

तेह्रौं वार्षिक प्रतिवेदन

आ. व. २०७७/०७८



SHINE RESUNGA
DEVELOPMENT BANK LTD.

संस्थापक शेयरधनीहरुका तर्फबाट (समूह 'क')



थानेश्वर पौडेल
अध्यक्ष



डा. तारा प्रसाद उपाध्याय
सञ्चालक



ई. सुरज उप्रेती
सञ्चालक

सर्वसाधारण शेयरधनीहरुका तर्फबाट (समूह 'ख')



मोहन चापागाई
सञ्चालक



बिरेन्द्र बिष्ट
सञ्चालक



प्रकाश पौडेल
प्रमुख कार्यकारी अधिकृत

आन्तरीक लेखापरीक्षक
खगेन्द्र एण्ड एशोसियट्स
चार्टर्ड एकाउन्टेन्ट्स

लेखापरीक्षक
एस.आर. पाण्डे एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

प्रतिनिधि (प्रोक्सी) फारम

श्री सञ्चालक समिति

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड

बुटवल, रुपन्देही ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला महा.न.पा./उप.महा.न.पा./न.पा./गा.पा., वडा नं. ...
वस्ने म/हामी ले त्यस कम्पनीको शेयरधनीको हैसियतले
वि.सं. २०७८ साल मंसिर २९ गते बुधबारका दिन हुने तेह्रौं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई
छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका
लागि जिल्ला महा.न.पा./उप.महा.न.पा./न.पा./गा.पा., वडा नं. वस्ने
त्यस कम्पनीका शेयरधनी श्री लाई मेरो/हाम्रो प्रतिनिधि मनोनित
गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

दस्तखत :

नाम :

ठेगाना :

शेयरधनी नं./हितग्राही खाता नं.:

शेयर संख्या :

मिति :

निवेदक

दस्तखत :

नाम :

ठेगाना :

शेयरधनी नं./हितग्राही खाता नं.:

शेयर संख्या :

मिति :

द्रष्टव्य: यो निवेदन वार्षिक साधारण सभा हुनुभन्दा कम्तिमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा पेश गरी सक्नु पर्नेछ ।

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड

तेह्रौं वार्षिक साधारण सभामा उपस्थिति हुन जारी गरिएको

प्रवेश-पत्र

शेयरधनीको नाम

शेयरधनी नं./हितग्राही खाता नं. : शेयर संख्या

द्रष्टव्य:

- शेयरधनीले माथि उल्लेखित सम्पूर्ण विवरण अनिवार्य रूपमा भर्नु हुन अनुरोध छ ।
- सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य छ ।

.....
कम्पनी सचिव

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेडको

तेह्रौं वार्षिक साधारण सभा सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरू,

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेडको मिति २०७८ मंसिर ७ गते बसेको सञ्चालक समितिको २४६औं बैठकको निर्णय बमोजिम यस विकास बैंकको तेह्रौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा देहायका विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितीका लागि यो सूचना प्रकाशित गरिएको छ।

सभा हुने मिति, समय र स्थान :

मिति : २०७८ साल मंसिर २९ गते, बुधवार (तदनुसार डिसेम्बर १५, २०२१) ।

समय : बिहान ११ : ०० बजे ।

स्थान : महाराजा रिसोर्ट प्रा.लि., बुटवल उप-महानगरपालिका ११, रुपन्देही ।

छलफलका विषयहरू :

क. सामान्य प्रस्तावहरू :

१. आ.ब. २०७७/०७८ को सञ्चालक समितिको वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहित २०७८ साल आषाढ मसान्तको वित्तीय अवस्थाको विवरण, सोही मितिमा समाप्त आ.ब. २०७७/०७८ को नाफा वा नोक्सान विवरण, नगद प्रवाह लगायतका वित्तीय विवरणहरू पारित गर्ने ।
३. आर्थिक वर्ष २०७८/०७९ को लेखापरीक्षण गर्न लेखापरीक्षकको नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
४. सञ्चालक समितिले प्रस्ताव गरे बमोजिम चुक्ता पूंजीको ०.५७ प्रतिशतले हुने रकम रु. १,९६,०७,६३७/१२ (अक्षरमा एक करोड छयानब्बे लाख सात हजार छ सय सैंतीस र पैसा बाह्र मात्र) नगद लाभांश (कर प्रयोजनका लागी) वितरण गर्न स्विकृत गर्ने ।

ख. विशेष प्रस्तावहरू :

१. सञ्चालक समितिले प्रस्ताव गरे बमोजिम चुक्ता पूंजीको १०.९३ प्रतिशतले हुने रकम रु. ३७,२५,४५,१०५/२५ (अक्षरमा सैंतीस करोड पच्चीस लाख पैतालीस हजार एक सय पांच र पैसा पच्चीस मात्र) बराबरको बोनस शेयर वितरण गर्न स्विकृत गर्ने र सोही बमोजिम जारी तथा चुक्ता पूंजी बृद्धि गरी प्रबन्धपत्रको सम्बन्धित दफा संशोधन गर्ने ।
२. सञ्चालक समितिमा सञ्चालकको संख्या र समूहगत प्रतिनिधित्वमा परिवर्तन गरी सोही बमोजिम नियमावलीको सम्बन्धित नियम संशोधन गर्ने ।
३. सञ्चालक समितीका अध्यक्ष तथा सञ्चालकहरूको बैठक भत्ता तथा अन्य सुविधाहरू पुनरावलोकन गरी सोही बमोजिम नियमावलीको सम्बन्धित नियम संशोधन गर्ने ।
४. यस शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड र अन्य बैंक तथा वित्तीय संस्था एक आपसमा गाभ्ने/गाभिने (Merger) तथा प्राप्ती/समाहित (Acquisition) हुने प्रयोजनका लागि उपयुक्त बैंक तथा वित्तीय संस्थाको पहिचान गर्ने, सहमती पत्र (Memorandum of Understanding) मा हस्ताक्षर गर्ने सोको आधारमा सैद्धान्तिक स्वीकृतिका लागि नेपाल राष्ट्र बैंकमा निवेदन दिने, सम्पत्ति तथा दायित्वको मूल्याङ्कन (Due Diligence Audit) गर्न परामर्शदाता, मूल्याङ्कनकर्ता, लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक तोक्ने तथा उक्त कार्यसंग सम्बन्धित अन्य आवश्यक कार्यहरू गर्नका लागि सञ्चालक समितिलाई अख्तियारी दिने ।
५. प्रबन्धपत्र तथा नियमावली संशोधन गर्ने सम्बन्धमा नियमनकारी निकायबाट फेरबदल गर्न निर्देशन भएमा आवश्यकता अनुसार सोमा थपघट, परिमार्जन, संशोधन तथा सच्याउनका लागि सञ्चालक समिति वा समितिले तोकेको व्यक्तिलाई अख्तियारी प्रदान गर्ने ।

ग. विविध

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

वार्षिक साधारण सभा सम्बन्धी जानकारी

१. तेह्रौं वार्षिक साधारण सभा प्रयोजनका लागि मिति २०७८/०८/१७ देखि २०७८/०८/२९ गतेसम्म बैंकको शेयरधनी दर्ता कित्ताव बन्द रहनेछ। मिति २०७८/०८/१६ गतेसम्म नेपाल स्टक एक्सचेञ्ज लिमिटेडमा कारोबार भई प्रचलित कानून बमोजिम बैंकको शेयर रजिष्ट्रार एनआईबिएल एस क्यापिटल लिमिटेडमा प्राप्त विवरणको आधारमा कायम शेयरधनीहरूले मात्र वार्षिक साधारण सभामा भाग लिन, मतदान गर्न सक्ने छन्।
२. सभामा उपस्थित हुने सम्पूर्ण शेयरधनी महानुभावहरूले आफ्नो परिचय खुल्ने प्रमाणपत्र वा सोको प्रतिलिपी अनिवार्य रूपमा साथमा लिई आउनु हुन अनुरोध छ।
३. शेयरधनी महानुभावहरूको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका विहान ९:०० बजेदेखि सभा सम्पन्न नहुँदासम्म खुल्ला रहनेछ। कोभिड १९ को महामारीका कारण सभामा उपस्थित हुँदा आपसी दुरी कायम गर्ने, मास्क, पञ्जा लगायतको न्यूनतम सुरक्षाको उपकरणहरू प्रयोग गर्न सम्पूर्ण शेयरधनीहरू महानुभावहरूलाई अनुरोध छ।
४. वार्षिक साधारण सभामा सहभागी हुनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचाका प्रतिनिधि पत्र (प्रोक्सी फारम) सभा शुरु हुनुभन्दा न्यूनतम ४८ घण्टा अगावै कार्यालय समय भित्र बैंकको केन्द्रीय कार्यालय, बुटवलमा दर्ता गराई सक्नु पर्नेछ। शेयरधनी महानुभावहरूले एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी वा अन्य कुनै किसिमबाट छुट्ट्याई प्रोक्सी दिन पाउनु हुने छैन। यसरी दिइएको प्रोक्सी बदर हुनेछ। इमेल, स्क्यान, फोटो वा अन्य विद्युतीय माध्यमबाट पठाएको प्रतिनिधिपत्र (प्रोक्सी) लाई पनि मान्यता दिइनेछ।
५. प्रोक्सी नियुक्त गरी सक्नु भएका शेयरधनी महानुभावहरू आफै सभामा उपस्थित भई हाजिर पुस्तिकामा दस्तखत गर्नु भएमा दिईसकेको प्रोक्सी स्वतः बदर हुनेछ।
६. नाबालक वा फरक किसिमले सक्षम शेयरधनीहरूको तर्फबाट बैंकको शेयर लगत कित्तावमा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन वा प्रतिनिधि (प्रोक्सी) नियुक्त गर्न र मतदान गर्न सक्नु हुनेछ।
७. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एक जनाले मात्र वा लगत कित्तावमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्ने छन्।
८. छलफलका विषयहरू मध्ये विविध शीर्षक अन्तर्गत कुनै प्रस्ताव भएमा, छलफल गर्न इच्छुक शेयरधनी महानुभावहरूले साधारणसभा हुनुभन्दा ७ (सात) दिन अगावै छलफलको विषयको जानकारी कम्पनी सचिव मार्फत् सञ्चालक समितिको अध्यक्षलाई लिखित रूपमा दिनुपर्नेछ।

पुनश्च :

कम्पनीको आर्थिक विवरण, शेयरधनी महानुभावहरूले उपलब्ध गराएको ठेगानामा पठाइएको छ। साथै, कम्पनी ऐन २०६३ अनुसारको वार्षिक आर्थिक विवरण, सञ्चालक समितिको प्रतिवेदन र लेखापरीक्षकको प्रतिवेदन, शेयरधनी महानुभावहरूले कम्पनीको केन्द्रीय कार्यालय, बुटवल ११, रुपन्देहीमा तथा यस विकास बैंकको शेयर रजिष्ट्रार एनआईबिएल एस क्यापिटल लिमिटेड लाजिम्पाट, काठमाडौंमा आई निरीक्षण गर्न र प्राप्त गर्न सक्ने व्यहोरा समेत जानकारीका लागि सूचित गरिन्छ। आर्थिक विवरण लगायत वार्षिक साधारण सभामा पेश हुने सम्पूर्ण प्रस्तावहरू बैंकको वेबसाइट www.srdb.com.np मा हेर्न सक्नुहुनेछ। साधारण सभा सम्बन्धी कुनै जानकारी आवश्यक भएमा यस विकास बैंकको केन्द्रीय कार्यालय, बुटवल ११, रुपन्देहीमा सर्म्पर्क राख्नुहुन अनुरोध गरिन्छ।

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेडको
तेह्रौँ वार्षिक साधारण सभाका लागि
सञ्चालक समितिको वार्षिक प्रतिवेदन
आर्थिक वर्ष २०७७/०७८

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेडको तेह्रौँ वार्षिक साधारण सभामा उपस्थित हुनु भएका सम्पूर्ण आदरणीय शेयरधनी महानुभावहरू, सञ्चालकहरू, बैंकका प्रमुख कार्यकारी अधिकृत तथा कर्मचारी मित्रहरूलाई सञ्चालक समितिको तर्फबाट एवं मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

यस अवसरमा यहाँहरू समक्ष बैंकको तेह्रौँ वार्षिक प्रतिवेदन प्रस्तुत गर्न पाउँदा हामीलाई अत्यन्त खुसी लागेको छ । नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभागबाट मिति २०७८/०८/०६ गते वित्तीय विवरण प्रकाशनको सहमति तथा वार्षिक साधारण सभामा लाभांश घोषणा गर्न स्वीकृति प्राप्त भएकोमा यस विकास बैंकको २०७८ साल आषाढ मसान्तको वित्तीय विवरण, सोही मितिमा समाप्त आ.व. २०७७/०७८ को नाफा वा नोक्सान विवरण, विस्तृत आयको विवरण (Statement of Comprehensive Income), नगद प्रवाह विवरण, इक्विटीमा भएको परिवर्तनको विवरण र सोसंग सम्बन्धित अनुसूचीहरू सहितको वित्तीय विवरणहरू छलफल गरी पारित गर्नको लागि यस गरीमामय सभामा पेश गर्दछु ।

बैंकको सफल सञ्चालनको लागि यहाँहरूबाट प्राप्त सुझाव, सहयोग र मार्ग निर्देशनहरू प्रति आभार प्रकट गर्दै सोको निरन्तरता प्रति हामीहरू विश्वस्त छौं ।

(क) विगत वर्षको कारोबारको सिंहावलोकन :

प्रस्तुत आर्थिक वर्षमा यस विकास बैंकले हासिल गरेका मुख्य उपलब्धिहरू देहाय बमोजिम रहेका छन् ।

प्रमुख वित्तीय परिसूचकहरू :

(रु. हजारमा)

विवरण	आ.व. २०७६/०७७	आ.व. २०७७/०७८	फरक बृद्धि/(कमी)	परिवर्तन (%)
शेयर पुंजी	३,०१६,३४०	३,४०८,४६४	३९२,१२४	१३.००
जगेडा तथा कोषहरू	१,२३५,०५७	१,४४४,८७४	२०९,८१७	१६.९९
कूल सम्पत्ति	३५,२६९,४३४	४२,२३०,०३५	६,९६०,६०१	१९.७४
कूल निक्षेप	३०,५८९,६९२	३५,७६६,२९४	५,१७६,६०२	१६.९२
कूल कर्जा तथा सापट	२५,०२८,१९८	३२,१३०,२९४	७,१०२,०९६	२८.३८
सञ्चालन मुनाफा	६७२,४५९	७३०,२७९	५७,८२०	८.६०
आयकर व्यवस्था	२४५,७१२	२२६,५५७	(१९,१५५)	(७.८०)
खुद मुनाफा	४२६,७४७	५०३,७२२	७६,९७५	१८.०४

२०७८ आषाढ मसान्तमा विकास बैंकको चुक्तापूँजी रु. ३ अर्ब ४० करोड ८४ लाख ६४ हजार रहेकोमा कुल सञ्चित वितरणयोग्य मुनाफाबाट १०.९३ प्रतिशतले हुने रकम रु. ३७ करोड २५ लाख ४५ हजार बोनश शेयर वितरणका लागि यस गरीमामय सभामा प्रस्ताव गरिएको छ । उक्त बोनश शेयर वितरण पश्चात बैंकको चुक्ता पूँजी रु. ३ अर्ब ७८ करोड १० लाख ९ हजार पुग्नेछ ।

बैंकको कुल सम्पत्तिमा गत वर्ष ६४.३० प्रतिशतले बृद्धि भएकोमा यस वर्ष १९.७४ प्रतिशतले बृद्धि भई रु. ४२ अर्ब २३ करोड ३५ हजार, कुल निक्षेपमा गत वर्ष ६१.७६ प्रतिशतले बृद्धि भएकोमा यस वर्ष १६.९२ प्रतिशतले बृद्धि भई रु. ३५ अर्ब ७६ करोड ६२ लाख ९४ हजार, कुल कर्जा तथा सापटमा गत वर्ष ५४.२३ प्रतिशतले बृद्धि भएकोमा यस वर्ष २८.३८ प्रतिशतले बृद्धि भई रु. ३२ अर्ब १३ करोड २ लाख ९४ हजार पुगेको छ । खुद मुनाफामा गत वर्ष १.९८ प्रतिशतले बृद्धि भएकोमा यस वर्ष १८.०४ प्रतिशतले बृद्धि भई रु. ५० करोड ३७ लाख २२ हजार पुगेको छ ।

(ख) **राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारमा परेको असर**

विश्व अर्थतन्त्र सुधारोन्मुख रहेको अवस्थामा कोरोना भाइरस (कोभिड-१९) को कारण विश्व अर्थतन्त्र नै प्रभावित बन्न पुगेको छ। जसको प्रत्यक्ष तथा अप्रत्यक्ष रूपमा हाम्रो अर्थतन्त्रमा पार्ने असरले बैंक अछुतो रहने कुरा सम्भव नहुने हुंदा सोको संवेदनशिलतालाई विश्लेषण गर्दै जोखिम न्यूनीकरणको लागि बैंक व्यवस्थापन प्रतिबद्ध रहेको छ।

(ग) **चालु आर्थिक बर्षको उपलब्धि र भविष्यका सम्बन्धमा सञ्चालक समितिको धारणा**

- चालु आर्थिक बर्ष २०७८/०७९ को प्रथम त्रयमास (२०७८ आश्विन मसान्त) सम्मको अपरिष्कृत वित्तीय विवरण अनुसार बैंकको कर्जा लगानी रु. ३७ अर्ब १३ करोड ३६ लाख १५ हजार रहेको छ, भने निक्षेप परिचालन रु. ४० अर्ब ४८ करोड २१ लाख ५७ हजार रहेको छ।
- बैंकको केन्द्रीय कार्यालय आफ्नै भवनमा स्थानान्तरण गरिएको छ।
- मर्जर/एक्विजिशनको कारणबाट साविकका संस्थाहरूमा कार्यरत प्रमुख कार्यकारी अधिकृतहरूको पद समायोजन गर्दा उच्च व्यवस्थापन तह अन्तर्गत बरिष्ठ कार्यकारिणी तहमा अधिक दरबन्दी रहेकोले बरिष्ठ कार्यकारिणी तहमा कार्यरत २ जना नायव प्रमुख कार्यकारी अधिकृत र १ जना नायव महाप्रबन्धकले स्वऐच्छिक अवकाश लिनु भएको छ र उक्त पदहरूको दरबन्दी समेत कटौती गरिएको छ।
- आर्थिक बर्ष २०७७/०७८ मा काठमाण्डौंको नयाँ बानेश्वर, कलंकी, न्यूरोड, गंगबु र महाराजगञ्जमा, कास्की जिल्लाको पोखरा, कपिलवस्तु जिल्लाको गोरुसिङ्गे, कञ्चनपुर जिल्लाको महेन्द्रनगर र कैलाली जिल्लाको धनगढीमा शाखा कार्यालय सञ्चालनमा ल्याइएको छ, भने चालु आ.व. २०७८/०७९ मा अर्घाखाँची जिल्लाको धारापानी, कर्णाली प्रदेश अन्तर्गत सुर्खेत जिल्लाको विरेन्द्रनगरमा समेत शाखा कार्यालयहरू सञ्चालनमा ल्याइएको छ। कपिलवस्तु जिल्लाको तौलिहवा, कैलाली जिल्लाको अत्तरिया, नवलपुर जिल्लाको कावासोतीमा शाखा कार्यालयहरू निर्माणार्थ अवस्थामा रहेका छन्। व्यावसायिक सम्भाव्यताको आधारमा काठमाण्डौं लगायत अन्य स्थानहरूमा चालु आर्थिक बर्षमा थप शाखा कार्यालयहरू स्थापना गर्ने लक्ष्य लिइएको छ।
- अबको बैंकिङ्ग डिजिटल बैंकिङ्ग, सहज बैंकिङ्ग, सुरक्षित बैंकिङ्गको मान्यता अन्तर्गत रही बैंकलाई डिजिटल मैत्री बनाइएको छ, भने रिसर्च एण्ड डेभलपमेण्टलाई उच्च प्राथमिकतामा राखिएको छ। आजका विद्यार्थी भोलिका उद्यमी तथा वचतकर्ता भएकोले विद्यार्थीहरू मांभ डिजिटल बैंकिङ्ग सम्बन्धी कार्यक्रमहरूलाई प्रभावकारी रूपमा अगाडी बढाइएको छ।
- नेपाल राष्ट्र बैंकद्वारा बैंक तथा वित्तीय संस्थाहरूलाई जारी गरिएको एकिकृत निर्देशनको अधिनमा रही नेपाल धितोपत्र बोर्डबाट अनुमती लिई मर्चेन्ट बैंकिङ्ग सम्बन्धी कार्य गर्ने सहायक कम्पनी स्थापना गर्ने लक्ष्य लिइएको छ, भने लगानीलाई विविधिकरण गर्दै विमा व्यावसाय गर्ने कम्पनीहरूमा समेत लगानी गरिनेछ।

(घ) **कम्पनीको औद्योगिक एवं व्यावसायीक सम्बन्ध**

यस संस्थाले आफ्नो कारोबारसंग सम्बन्धित ग्राहकहरू, व्यावसायीक एवं औद्योगिक प्रतिष्ठान, संघ संस्थाहरू तथा विभिन्न नियामक निकायहरूसंग सौहार्दपूर्ण र व्यावसायीक सम्बन्ध कायम राख्दै आएको छ। संस्थाले व्यावसायीक कारोबारको सिलसिलामा ग्राहकहरूलाई सुविधा पुगोस भन्ने उद्देश्यले अन्य बैंक तथा वित्तीय संस्थाहरूसंग सहकार्य गरी एक अर्काको ग्राहकलाई सेवा सुविधा पुऱ्याउने व्यवस्था मिलाइएको छ। बैंक तथा वित्तीय संस्थाहरू बीचको सम्बन्ध तथा व्यावसायीक प्रतिस्पर्धामा स्वच्छता अभिवृद्धि गर्न बैंक सदैव पर्यत्नशील रहेको छ।

(ङ) **सञ्चालक समितिमा भएको हेरफेर र सोको कारण**

यस बैंकको सञ्चालक समितिमा संस्थापक शेयरधनी (समूह “क”) को तर्फबाट ३ जना र सर्वसाधारण शेयरधनी (समूह “ख”) को तर्फबाट २ जना र स्वतन्त्र सञ्चालक १ जना गरी ६ जनाको सञ्चालक समिति रहेको छ। उक्त समितिमा सर्वसाधारण शेयरधनीहरूको समूहबाट २ जना शेयरधनीहरूको प्रतिनिधित्व हुने व्यवस्था रहेकोमा १ जना थप गरी ३ जना शेयरधनीहरूको प्रतिनिधित्व सञ्चालक समितिमा हुने व्यवस्था गरी ७ जनाको सञ्चालक समिति बनाउनका लागी यस सभामा विशेष प्रस्ताव पेश गरिएको व्यहोरा अनुरोध गर्दछु।

संस्थापक शेयरधनी (समूह “क”) वाट प्रतिनिधित्व गर्नु भएका सञ्चालक श्री शर्मिला श्रेष्ठले व्यक्तिगत कारणले सञ्चालक पदबाट दिनु भएको राजिनामा सञ्चालक समितिको मिति २०७७/१२/१३ गते बसेको बैठक नं. २३१ बाट स्वीकृति भएको छ।

शर्मिला श्रेष्ठले सञ्चालक पदमा रही कार्य गर्दा संस्थाको प्रगति र उन्नतिको लागि पुन्याउनु भएको योगदानको लागि हार्दिक धन्यवाद ज्ञापन गर्दछौं ।

बैंक राष्ट्रियस्तरमा स्तरोन्नती भएसँगै कारोवारमा भएको विस्तार अनुरूप सञ्चालक समितिको बैठकमा सञ्चालकहरुले अधिक समय दिनुपर्ने र बैंकको काममा विभिन्न स्थानहरुमा भ्रमण गर्नुपर्ने भएको हुंदा समय सापेक्ष हुने गरी देहाय बमोजिम बैठक भत्ता तथा दैनिक भ्रमण भत्ता बृद्धिको लागि विशेष प्रस्ताव पेश गरिएको व्यहोरा अनुरोध गर्दछु ।

संचालक समितिको बैठकमा उपस्थित भएवापत संचालक समितिका अध्यक्षको बैठक भत्ता रु. १०,०००/- (दश हजार मात्र), संचालकहरुको बैठक भत्ता रु. ९,०००/- (नौ हजार मात्र) र बैंकको कामको सिलसिलामा रात विताउने गरी बाहिर जादा दैनिक भत्ता रु. ८,०००/- (आठ हजार मात्र) ।

(च) कारोवारलाई असर पार्ने मुख्य कुराहरु

कोभिड १९ ले अर्थतन्त्रमा पार्ने असरबाट बैंकिङ्ग क्षेत्रमा प्रत्यक्ष प्रभाव परेको छ। उक्त चुनौतीसंगै श्रृजना हुने अवसरलाई बैंकको हितमा उच्चतम प्रयोग गरिनेछ ।

(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया

संस्थाको नियमित कारोवारको सिलसिलामा देखिएका सामान्य टिप्पणी बाहेक अन्य कुनै कैफियत उल्लेख नभएको ।

(ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम

आर्थिक वर्ष २०७७/०७८ सम्मको कुल सञ्चित वितरणयोग्य मुनाफाबाट वित्तीय विवरण स्वीकृत गर्ने मितिमा कायम रहेको चुक्ता पूँजी रु. ३ अर्ब ४० करोड ८४ लाख ६३ हजार ९ सय ९ र पैसा ०१ को १०.९३ प्रतिशतले हुन आउने रकम रु. ३७ करोड २५ लाख ४५ हजार १ सय ५ र पैसा २५ बराबरको बोनस शेयर र सोको कर प्रयोजनका लागी ०.५७ प्रतिशतले हुन आउने रकम रु. १ करोड ९६ लाख ७ हजार ६ सय ३७ रुपैया र पैसा १२ नगद लाभांश वितरण गर्ने प्रस्ताव गरिएको छ । उक्त प्रस्तावित लाभांशमा शेयर प्रिमियमबाट बोनस शेयर प्रस्ताव गरिएको छैन ।

(झ) कम्पनी ऐन, २०६३ को दफा १०९ को उपदफा ४ सँग सम्बन्धित सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने आ.ब. २०७७/०७८ को अन्य विवरण : यसै प्रतिवेदनको अनुसूची-१ मा प्रस्तुत गरिएको छ ।

(ञ) अन्य आवश्यक कुराहरु :

१. पूँजीकोषको पर्याप्तता :

२०७८ आषाढ मसान्त सम्मको वित्तीय विवरण अनुसार चुक्ता पूँजी, साधारण जगेडा कोष, प्रस्तावित बोनस शेयर, सञ्चित मुनाफा र अन्य स्वतन्त्र कोषहरु गरी कूल प्राथमिक पूँजी रु. ४ अर्ब ५२ करोड ४२ लाख ८२ हजार रहेको छ भने कूल पूँजीकोष रु. ४ अर्ब ९१ करोड ८१ लाख ३३ हजार रहेको छ । नेपाल राष्ट्र बैंकद्वारा बैंक वित्तीय संस्थालाई जारी एकीकृत निर्देशनमा भएको व्यवस्था अनुसार “ख” वर्गको वित्तीय संस्थाले जोखिम भारित सम्पत्तिको आधारमा कायम गर्नुपर्ने प्राथमिक (Tire 1) पूँजी र पूरक पूँजी सहितको पूँजीकोष (Total Capital) कम्तिमा क्रमश ६ र १० प्रतिशत हुनु पर्नेमा यस विकास बैंकको प्राथमिक (Tire 1) पूँजी र पूँजीकोष (Total Capital) क्रमश १४.३७ र १५.६२ प्रतिशत रहेको छ ।

२. लेखापरीक्षकको नियुक्ती :

बैंकको लेखापरीक्षण समितिले आर्थिक वर्ष २०७८/०७९ को लेखापरीक्षण गर्न कम्पनी ऐन, २०६३ को दफा १११ बमोजिम एस.आर.पाण्डे एण्ड कम्पनी पुनः लेखापरीक्षण गर्न योग्य रहेकोले लेखापरीक्षण शुल्क (मुल्य अभिवृद्धि कर समेत) रु. ११,३०,०००/- (अक्षरेपी एघार लाख तिस हजार मात्र) भुक्तानी गर्नेगरी नियुक्तिका लागि सिफारिस सहित सञ्चालक समिति समक्ष पेश गरेकोले यस गरीमामय सभामा सोही बमोजिम गर्ने गरी सिफारिस गरिएको छ ।

लेखापरीक्षक एस.आर.पाण्डे एण्ड कम्पनीले आ.ब. २०७७/०७८ को लेखापरीक्षण कार्य समयमा नै सम्पन्न गरेकोमा धन्यवाद ज्ञापन गर्दछौं ।

३. **संस्थापक शेयर सर्वसाधारण शेयरमा परिणत भएको सम्बन्धमा :**
गत बाह्रौं वार्षिक साधारणसभाको निर्णय बमोजिम शेयर संरचनामा संस्थापक शेयर र सर्वसाधारण शेयर अनुपात ५१ : ४९ कायम गरिएको छ ।
४. **मानव संशाधन :**
२०७८ आषाढ मसान्तमा प्रमुख कार्यकारी अधिकृत सहित कुल ६१२ जना कर्मचारीहरु बैंकमा कार्यरत रहेका छन् । ग्राहकहरुलाई सहज र सरल रूपमा सेवा प्रदान गर्न सक्ने, प्रभावकारी आन्तरिक नियन्त्रण प्रणाली अन्तर्गत रही प्रतिस्पर्धी बजारमा प्रतिस्पर्धा गर्न सक्ने र बैंकको व्यावसायिक लक्ष्य हासिल गर्न सक्ने अनुशासित र दक्ष मानव संशाधन नै संस्थाको आवश्यकता भएकोले सोही अनुरूप कार्य गर्दै आएका छौं ।
५. **संस्थागत सामाजिक उत्तरदायित्व (Corporate Social Responsibility) :**
बैंकलाई हामीले समाजको अभिन्न अंगको रूपमा लिएका छौं । समाज प्रतिको हाम्रो दायित्व पूर्ण रूपमा पालना गर्दै आएको तथ्य यहाँहरुलाई वीदितै छ । समीक्षा अवधीमा विभिन्न सामाजिक कार्यहरुमा रु. ४२ लाख ८० हजार ६ सय ८८ रुपैया खर्च गरिएको छ । साथै, सामाजिक उत्तरदायित्व कोषमा रु. ५० लाख ३७ हजार २ सय १८ व्यवस्था गरिएको छ जुन रकम आगामी वर्षको वास्तविक खर्चसँग समायोजन गरिनेछ ।
६. **आन्तरिक नियन्त्रण प्रणाली तथा संस्थागत सुशासन :**
बैंकको आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाई कार्य गर्दै आएका छौं । प्रभावकारी आन्तरिक नियन्त्रण प्रणाली तथा संस्थागत सुशासनका लागी देहाय बमोजिम समिति तथा उप-समितिहरु गठन भई कार्य गर्दै आएको छ । विस्तृत विवरण संस्थागत सुशासन अनुपालना प्रतिवेदनमा उल्लेख गरिएको छ ।
७. **सम्बन्धित पक्ष विवरण (Related Parties Disclosure) :**
संस्थाले आफ्नो सञ्चालक समितिको वित्तीय स्वार्थ भएको कुनैपनि पक्षसंग वित्तीय कारोवार गरेको छैन । सञ्चालक तथा कार्यकारी प्रमुखको विवरण र निजहरुलाई उपलब्ध गराइएको सुबिधा यसै प्रतिवेदनको अनुसूची-१ को बुँदा नं. १२ मा उल्लेख गरिएको छ ।
८. **धितोपत्र दर्ता तथा निष्काशन नियमावली, २०६५ को नियम २२ को उप-नियम १ सँग सम्बन्धित थप विवरणहरु :**
उपरोक्त अनुसारको विवरण यसै प्रतिवेदनको अनुसूची-२ मा उल्लेख गरिएको छ ।
९. **धन्यवाद ज्ञापन**
यस बैंकको सञ्चालनमा अमूल्य सहयोग तथा सुभाब दिनु हुने सम्पूर्ण शेयरधनी महानुभावहरु, सञ्चालक मित्रहरु, ग्राहकवर्ग, शुभेच्छुकहरु, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेञ्ज लिमिटेड, शेयर रजिष्ट्रार कम्पनी, नेपाल क्लियरिङ हाउस लिमिटेड, सिडिएस एण्ड क्लियरिङ लिमिटेड, कानूनी सल्लाहकार, आन्तरीक तथा बाह्य लेखापरीक्षक, सञ्चार जगत लगायत विकास बैंकसँग सम्बन्धित सम्पूर्ण स्टेकहोल्डर्स प्रति हार्दिक आभार तथा कृतज्ञता व्यक्त गर्दछु ।
अन्त्यमा, प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारी परिवारप्रति आभार प्रकट गर्दछु ।
धन्यवाद ।

थानेश्वर पौडेल

अध्यक्ष

सञ्चालक समिति

अनुसूची - १

सञ्चालक समितिको प्रतिवेदनसंग सम्बन्धित थप विषयहरू :
कम्पनी ऐन, २०६३ को दफा १०९ को उपदफा ४ संग सम्बन्धित थप विवरण

१. बैंकको औद्योगिक तथा व्यावसायीक सम्बन्ध

यस बैंकको कारोवारको सम्बन्धमा नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ लिमिटेड, नेपाल क्लियरिङ हाउस लिमिटेड, अन्य नियमनकारी निकायहरू, विभिन्न बैंक तथा वित्तीय संस्थाहरू तथा यस बैंकसँग प्रत्यक्ष वा अप्रत्यक्ष रूपमा सम्बन्धित अन्य संघ संस्थाहरूसंग व्यावसायीक हितका आधारमा सुमधुर सम्बन्ध रहेको छ ।

२. सञ्चालक समितिमा भएको हेरफेर र सोको कारण

विकास बैंकमा हाल देहाय बमोजिमको सञ्चालक समिति रहेको छ ।

क्र.सं.	सञ्चालकको नाम	पद	समूह
१.	थानेश्वर पौडेल	अध्यक्ष	संस्थापक
२.	डा. ताराप्रसाद उपाध्याय	सदस्य	संस्थापक
३.	ई. सुरज उप्रेती	सदस्य	संस्थापक
४.	मोहन चापागाई	सदस्य	सर्वसाधारण
५.	बिरेन्द्र विष्ट	सदस्य	सर्वसाधारण

संस्थापक शेयरधनी (समूह "क") वाट प्रतिनिधित्व गर्नु भएका सञ्चालक श्री शर्मिला श्रेष्ठले सञ्चालक पदबाट दिनु भएको राजिनामा सञ्चालक समितिको मिति २०७७/१२/१३ गते बसेको बैठक नं. २३१ वाट स्वीकृति भएको ।

३. कारोवारलाई असर पार्ने मुख्य कुराहरू

कोभिड १९ ले अर्थतन्त्रमा पार्ने असरबाट बैंकिङ क्षेत्रमा प्रत्यक्ष प्रभाव पर्न जाने देखिन्छ । उक्त चुनौतीसंगै श्रृजना हुने अवसरलाई बैंकको हितमा उच्चतम प्रयोग गरिनेछ ।

४. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया

संस्थाको नियमित कारोवारको सिलसिलामा देखिएका सामान्य टिप्पणी बाहेक अन्य कुनै कैफियत उल्लेख नभएको ।

५. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम

आर्थिक वर्ष २०७७/०७८ सम्मको कुल सञ्चित वितरणयोग्य मुनाफाबाट वित्तीय विवरण स्वीकृत गर्ने मितिमा कायम रहेको चुक्ता पूँजी रु. ३ अर्ब ४० करोड ८४ लाख ६३ हजार ९ सय ९ र पैसा ०१ को १०.९३ प्रतिशतले हुन आउने रकम रु. ३७ करोड २५ लाख ४५ हजार १ सय ५ र पैसा २५ बराबरको बोनस शेयर र सोको कर प्रयोजनका लागी ०.५७ प्रतिशतले हुन आउने रकम रु. १ करोड ९६ लाख ७ हजार ६ सय ३७ रुपैया र पैसा १२ नगद लाभांश वितरण गर्ने प्रस्ताव गरिएको छ ।

६. जफत गरिएको शेयरहरूको विवरण :

आर्थिक वर्ष २०७७/०७८ मा कुनैपनि शेयर जफत गरेको छैन ।

७. सहायक कम्पनीहरूसंगको कारोवार :

यस विकास बैंकको कुनै सहायक कम्पनीहरू रहेका छैनन् ।

८. आधारभूत शेयरधनीहरूबाट बैंकलाई उपलब्ध गराइएको जानकारी :

यस्तो कुनै प्रकारको जानकारी विकास बैंकलाई उपलब्ध गराइएको छैन ।

९. आर्थिक बर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :
कम्पनीका सञ्चालक तथा पदाधिकारीले लिएको शेयर स्वामित्वको विवरण देहाय बमोजिम रहेको छ । शेयर कारोवारमा निजहरू संलग्न भएको विवरण कम्पनीलाई प्राप्त भएको छैन ।

क्र.सं.	सञ्चालकको नाम	पद	ग्रहण गरेको शेयर संख्या	कूल शेयर रकम
१.	थानेश्वर पौडेल	अध्यक्ष	७,७७,९२६ कित्ता	७,७७,९२,६००
२.	डा. ताराप्रसाद उपाध्याय	सदस्य	७१,४३६ कित्ता	७१,४३,६००
३.	ई. सुरज उप्रेती	सदस्य	१,७६,९४८ कित्ता	१,७६,९४,८००
४.	मोहन चापागाई	सदस्य	१९,३५८ कित्ता	१९,३५,८००
५.	बिरेन्द्र बिष्ट	सदस्य	१,४६१ कित्ता	१,४६,१००

१०. आर्थिक बर्षमा कम्पनी सँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी व्यहोरा : यस प्रकारको जानकारी बैंकलाई प्राप्त भएको छैन ।
११. कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयर संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरेवापत बैंकले भुक्तानी गरेको रकम : हालसम्म कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।
१२. **कूल व्यवस्थापन खर्चको विवरण :**
आर्थिक बर्ष २०७७/०७८ मा भएको कूल व्यवस्थापन खर्च देहाय बमोजिम रहेको छ ।
कूल कर्मचारी खर्च - रु. ४३,०४,७१,५६६/-
कूल सञ्चालन खर्च - रु. २५,२३,४२,९२७/-
कूल व्यवस्थापन खर्च - रु. ६८,२८,१४,४९३/-
(खर्च सम्बन्धी विस्तृत विवरण लेखापरीक्षण भएको वार्षिक वित्तीय विवरण यसैसाथ संलग्न)
१३. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेका काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :
- (क) गैरकार्यकारी सञ्चालकको संयोजकत्वमा ३ सदस्यीय देहाय बमोजिम लेखापरीक्षण समिति गठन गरिएको छ ।
१. ई. सुरज उप्रेती - संयोजक
२. बिरेन्द्र बिष्ट - सदस्य
२. सिए. जगतकुमार महतारा - सदस्य सचिव
- (ख) लेखापरीक्षण समितिका संयोजक र सदस्यलाई प्रति बैठक भत्ता रु. ४,०००/- का दरले कूल बैठक भत्ता रु. ४८,०००/- (अक्षरेपी अडचालिस हजार मात्र) प्रदान गरिएको छ । लेखापरीक्षण समितिमा कर्मचारीको तर्फबाट प्रतिनिधित्व गर्नुहुने सदस्य सचिवलाई बैठक भत्ता प्रदान गरिएको छैन ।
- (ग) यस समितिले बैंकको वित्तीय स्थिति, आन्तरिक नियन्त्रण प्रणाली र विभिन्न नीति नियमहरूको पालना सम्बन्धमा अनुगमन गर्ने तथा आन्तरिक लेखापरीक्षक र वाह्य लेखापरीक्षकले पेश गरेका प्रतिवेदन उपर छलफल गरी सुधारका लागि आफ्नो राय सल्लाह सञ्चालक समितिको बैठकमा पेश गर्ने गरेको छ ।
१४. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, वित्तीय संस्थाका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सोको विवरण : सो नभएको ।

१५. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :
सञ्चालक समितिको बैठकमा उपस्थित भए वापत अध्यक्षलाई प्रति बैठक भत्ता रु. ५ हजार र अन्य सदस्यलाई प्रति बैठक भत्ता रु. ४ हजार उपलब्ध गराउने गरिएको छ। आ.व. २०७७/०७८ मा सञ्चालक समिति बैठक भत्ता रु. ४ लाख ६ हजार, लेखापरीक्षण समितिको बैठक भत्ता रु. ४८ हजार, जोखिम व्यवस्थापन समितिको बैठक भत्ता रु. ३२ हजार, कर्मचारी सेवा सुविधा समितिको बैठक भत्ता रु. २० हजार र सम्पत्ती शुद्धीकरण निवारण समितिको बैठक भत्ता रु. १६ हजार गरी कूल बैठक भत्ता रु. ५ लाख २२ हजार साथै, यातायात तथा अन्य खर्च (उप-समिति बैठक खर्च समेत) वापत कुल रकम रु. ५,७७,७८९/- गरी जम्मा रकम रु. १०,९९,७८९/- (दश लाख उनान्सय हजार सात सय उनानब्बे रुपैया मात्र) भुक्तानी भएको छ।
विकास बैंकको प्रमुख कार्यकारी अधिकृतलाई आ.व. २०७७/०७८ मा तलब, भत्ता, दशैं, बोनस, सञ्चयकोष तथा विदा वापतको तलब गरी जम्मा रु. ९७,७३,८३२/४२ (सन्तानब्बे लाख त्रिहत्तर हजार आठ सय बत्तिस रुपैया र पैसा बयालिस मात्र) भुक्तानी गरिएको छ।
१६. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभाँश रकम :
बैंकको विभिन्न मितिमा गरी २०७८ आषाढ मसान्तसम्म भुक्तानी दिन बाँकी लाभाँश रकम रु. ११,२२,०९२/- रहेको छ।
१७. कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्रि गरेको कुराको विवरण :
बैंकले आ.व. २०७७/०७८ मा तात्त्विक असर पार्ने सम्पत्ती खरिद बिक्री गरेको छैन। कारोवारका लागि आवश्यक सम्पत्ती खरिद बिक्री गरेको विवरण अनुसूची ४.१३ र ४.१४ मा उल्लेख गरिएको छ।
१८. कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोवारको विवरण : नभएको।
१९. कम्पनी ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुराहरु : नभएको।
२०. अन्य आवश्यक कुराहरु : नभएको।

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

सूचीकृत संगठित संस्थाको नाम	शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड
ठेगाना, इमेल र वेबसाईट सहित	बुटवल उप-महानगरपालिका वडा नं. ११, कालिकानगर, बुटवल, रुपन्देही Email : info@srdb.com.np Website : www.srdb.com.np
फोन नम्बर	०७१-४१५५०२, ४१५५०३
प्रतिवेदन पेश गरिएको आर्थिक वर्ष	२०७७/०७८

१. सञ्चालक समिति सम्बन्धी विवरण

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ती मिति :

श्री थानेश्वर पौडेल, २०७७/०९/२९

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य) :

क्र.सं.	शेयर संरचना	शेयर संख्या
१	संस्थापक शेयर	१,७३,८३,९६५.६०
२	सर्वसाधारण शेयर	१,६७,०९,४७३.४०
३	अन्य	-
	जम्मा	३,४०,८४,६३९

(ग) सञ्चालक समिति सम्बन्धी विवरण

क्र. सं.	सञ्चालकहरूको नाम, ठेगाना	प्रतिनिधित्व समूह	शेयर संख्या (कित्ता)	नियुक्त भएको मिति	पद तथा गोपनियताको शपथ लिएको मिति	सञ्चालक नियुक्त तरिका
१	थानेश्वर पौडेल	संस्थापक	७,७७,९२६	२०७७/०९/२९	२०७७/१०/०८	निर्वाचन
२	डा.ताराप्रसाद उपाध्याय	संस्थापक	७१,४३६	२०७७/०९/२९	२०७७/१०/१४	निर्वाचन
३	ई. सुरज उप्रेती	संस्थापक	१,७६,९४८	२०७७/०९/२९	२०७७/१०/१४	निर्वाचन
४	मोहन चापागाँई	सर्वसाधारण	१९,३५८	२०७७/०९/२९	२०७७/१०/१४	निर्वाचन
५	बिरेन्द्र बिष्ट	सर्वसाधारण	१,४६१	२०७७/०९/२९	२०७७/१०/१४	निर्वाचन

नोट: पछिल्लो पटक सञ्चालकमा नियुक्त भएको बारे नेपाल धितोपत्र बोर्ड लगायत नियमनकारी निकायहरूमा जानकारी गराईएको ।

(घ) सञ्चालक समितिको बैठक

क्र. सं.	यस आ.व. मा बसेको समितिको बैठकको मिति	उपस्थित सञ्चालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालकको संख्या	गत आ.व. मा बसेको बैठकको मिति
१	२०७७/०४/१७	६	नरहेको	२०७६/०४/२०
२	२०७७/०५/१०	६	नरहेको	२०७६/०५/१८
३	२०७७/०६/११	६	नरहेको	२०७६/०५/२७
४	२०७७/०७/२६	५	नरहेको	२०७६/०६/०५
५	२०७७/०८/१२	५	नरहेको	२०७६/०६/१४
६	२०७७/०९/०३	५	नरहेको	२०७६/०६/१६
७	२०७७/०९/०७	५	नरहेको	२०७६/०६/२७
८	२०७७/०९/२९	६	नरहेको	२०७६/०७/२९
९	२०७७/१०/१४	६	नरहेको	२०७६/०८/०५
१०	२०७७/११/१०	६	नरहेको	२०७६/०८/१०
११	२०७७/११/२१	६	नरहेको	२०७६/०९/११
१२	२०७७/१२/१३	५	नरहेको	२०७६/०९/२१
१३	२०७८/०१/०५	५	नरहेको	२०७६/१०/२१
१४	२०७८/०१/२३	५	नरहेको	२०७६/११/१६
१५	२०७८/०२/१६	५	नरहेको	२०७६/१२/०१
१६	२०७८/०२/२८	५	नरहेको	२०७६/१२/२८
१७	२०७८/०३/११	५	नरहेको	२०७७/०१/२९
१८	२०७८/०३/२७	५	नरहेको	२०७७/०२/२२
१९				२०७७/०३/०४
२०				२०७७/०३/२१

■ कुनै सञ्चालक समितिको बैठक आवश्यक गणपूरक संख्या नपुगी स्थगित भएको भए सोको विवरण : नभएको ।

सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा बैकल्पिक सञ्चालक उपस्थित भए नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने)	बैकल्पिक सञ्चालक नभएको ।
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुट्टै अभिलेख राखे नराखेको	निर्णयको छुट्टै अभिलेख राख्ने गरिएको ।

सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा)	४६ दिन (मिति २०७७/०६/११ देखि २०७७/०७/२६)
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति	२०७०/०७/१४ (पाँचौं वार्षिक साधारण सभाबाट)
सञ्चालक समितिको प्रति बैठक भत्ता रु.	अध्यक्ष रु. ५,००० सञ्चालक रु. ४,०००
आ.व. को सञ्चालक समितिको कुल बैठक खर्च रु.	चालु आ.व. मा सञ्चालक समिति र अन्य सञ्चालक स्तरीय समितिको बैठक भत्ता वापत ५ लाख २२ हजार साथै, यातायात तथा अन्य खर्च (उप-समिति बैठक खर्च समेत) वापत कुल रकम रु. ५,७७,७८९/- गरी जम्मा रकम रु. १०,९९,७८९/ खर्च भएको

२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण :

- सञ्चालकको आचरण सम्बन्धित संस्थाको आचार संहिता भए/नभएको : भएको ।
- एकाघर परिवारको एकभन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण : नभएको ।
- सञ्चालकहरूको वार्षिक रूपमा सिकाई तथा पुनरताजगी कार्यक्रम सम्बन्धी विवरण : चालु आर्थिक वर्षमा यस बैंकका सञ्चालक समितिका अध्यक्ष तथा सञ्चालकहरू नेशनल बैंकिङ्ग इन्स्टिच्यूटले मिति २०७७ फागुन २८ र २९ गते आयोजना गरेको २ दिने कार्यक्रममा सहभागिता भएको ।

प्रत्येक सञ्चालकले आफु सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण : गराएको ।

- संस्थासंग निज वा निजको एकाघरको परिवारको कुनै किसिमको करार गरेको वा गर्न लागेको भए सोको विवरण : नरहेको ।
- निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिभेन्चरको विवरण : नरहेको ।
- निज अन्य कुनै संगठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए सोको विवरण : नरहेको ।
- निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण : पदाधिकारी वा कर्मचारीको हैसियतमा नरहेको ।
- सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचीकृत संस्थाको सञ्चालक, तलबी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण : नभएको ।
- सञ्चालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण : जानकारी नभएको ।

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

- (क) जोखिम व्यवस्थापनका लागि कुनै समिति गठन भए/नभएको : गठन भएको ।
- (ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) :

क्र.सं.	पदाधिकारीको नाम	पद
१	डा. ताराप्रसाद उपाध्याय	संयोजक
२	ई. सुरज उप्रेती	सदस्य
३	नम्रता थापा	सदस्य
४	सिए. यशोधन पाण्डेय	सदस्य सचिव

(आ) समितिको बैठक संख्या : ४ वटा

(इ) समितिको कार्य सम्बन्धी छोटो विवरण :

विद्यमान जोखिम पहिचान तथा व्यवस्थापन प्रणालीको पर्याप्तता र उपयुक्तताका सम्बन्धमा सञ्चालक समितिलाई जानकारी गराउने र उपयुक्त प्रणालीको विकासका लागि सुझाव दिने उद्देश्यले जोखिम व्यवस्थापन समिति गठन गरिएको छ । समितिले व्यावसायिक गतिविधिमा निहित जोखिम स्तर, जोखिम बहन क्षमता, जोखिम व्यवस्थापनका लागि विकास गरेको रणनीति, नीतिगत व्यवस्था र मार्गदर्शनको पुनरावलोकन तथा पर्याप्तताका सम्बन्धमा सञ्चालक समितिमा सुझाव पेश गर्ने गरेको छ । व्यवस्थापनबाट प्राप्त हुने जोखिम व्यवस्थापन प्रतिवेदनको विश्लेषण गरी सञ्चालक समितिमा आवश्यक सुझाव पेश गर्ने गरिएको छ । त्यस्तै, देशको विद्यमान अर्थतन्त्रको अवस्थाको कारणले संस्थामा पर्नसक्ने असरको सम्बन्धमा सञ्चालक समितिमा राय सुझाव पेश गर्ने गरिएको छ ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको :

आन्तरिक नियन्त्रण पद्धतीलाई व्यवस्थित बनाउन संस्थाले विभिन्न कार्यविधिहरू बनाई लागु गरिएको छ ।

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण :

आन्तरिक नियन्त्रण पद्धतीलाई सुदृढ गर्न सञ्चालक तथा व्यवस्थापन स्तरीय विभिन्न समितिहरू गठन गरिएको छ ।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण :

समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)

(१) लेखापरीक्षण समिति (सञ्चालक स्तरीय) :

क्र.सं.	पदाधिकारीको नाम	पद
१	ई. सुरज उप्रेती	संयोजक
२	बिरेन्द्र विष्ट	सदस्य
२	सिए. जगतकुमार महतारा	सदस्य सचिव

समितिको बैठक संख्या : ७ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

बैंकको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षण प्रतिवेदनमा औल्याइएका विषयहरूमा आवधिक रूपमा समीक्षा गरी आवश्यक सुधारको लागी व्यवस्थापनलाई निर्देशन दिने गरेको । बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरू उपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने गरिएको । नेपाल राष्ट्र बैंकबाट निरीक्षण तथा सुपरिवेक्षण गरी प्रतिवेदनमा औल्याइएका कैफियतहरूको कार्यान्वयनको अवस्थाको समीक्षा गर्ने गरिएको तथा समग्रमा सञ्चालक समितिलाई आवश्यक जानकारी तथा सुझाव उपलब्ध गराउने गरिएको ।

(२) कर्मचारी सेवा सुविधा समिति (सञ्चालक स्तरीय) :

क्र.सं.	पदाधिकारीको नाम	पद
१	मोहन चापागाई	संयोजक
२	प्रकाश पौडेल	सदस्य
४	भुवनप्रसाद पन्थ	सदस्य
३	सार्जन भट्टराई	सदस्य सचिव

मिति २०७८/०५/१८ गते देखि लागू हुने गरी सदस्य सचिव सार्जन भट्टराईले स्वऐच्छिक अवकास लिनु भएको ।

समितिको बैठक संख्या : ५ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

कर्मचारीहरूको पारिश्रमिक संरचनाको अध्ययन र विश्लेषण गरी बजारको पारिश्रमिक संरचनामा आएको परिवर्तनले संस्थामा पार्ने प्रभावका सम्बन्धमा सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने गरेको । संस्थाको “पारिश्रमिक निर्धारण नीति” बमोजिम सम्पूर्ण कर्मचारीहरूको पारिश्रमिक वृद्धि गर्न सञ्चालक समितिमा सिफारिस गरिएको । संस्थाका कर्मचारीहरूले सम्पादन गर्नुपर्ने कार्य विवरण, लक्ष्य र प्रगति मूल्याङ्कनका परिसूचकहरू समेत विकास गरी सो बमोजिम निजहरूको कार्यसम्पादन मूल्याङ्कन प्रणालीको पुनरावलोकन गरिएको । जनशक्ति व्यवस्थापन सम्बन्धी कार्यहरू भर्ना, छनौट, नियुक्ति, पदस्थापना, सरुवा, बढुवा, वृत्ति विकास, कार्यसम्पादन मूल्याङ्कन, पुरस्कार तथा सजाय र श्रम सम्बन्धी योजना, नीति तथा मापदण्डहरू तयार गरी सञ्चालक समिति समक्ष पेश गर्ने गरिएको ।

(३) सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति (सञ्चालक स्तरीय) :

क्र.सं.	पदाधिकारीको नाम	पद
१	बिरेन्द्र बिष्ट	संयोजक
२	ध्रुव पौडेल	सदस्य
३	सिए. यशोधन पाण्डेय	सदस्य सचिव

समितिको बैठक संख्या : ४ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

सम्पत्ति शुद्धीकरण निवारण सम्बन्धी विद्यमान कानून अनुसार संस्थामा भए गरेका काम कारवाहीहरूको सम्बन्धमा व्यवस्थापनबाट प्राप्त प्रतिवेदन उपर छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको तथा तत्सम्बन्धमा सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने गरेको ।

(४) पदपूर्ति समिति (व्यवस्थापन स्तरीय) :

क्र.सं.	पदाधिकारीको नाम	पद
१	पुष्करराज जोशी	संयोजक
२	भुवनप्रसाद पन्थ	सदस्य
३	सार्जन भट्टराई	सदस्य सचिव

मिति २०७८/०५/१८ गते देखि लागू हुने गरी संयोजक पुष्करराज जोशी र सदस्य सचिव सार्जन भट्टराईले स्वऐच्छिक अवकास लिनु भएकोले हाल देहाय बमोजिम पदपूर्ति समेत रहेको ।

क्र.सं.	पदाधिकारीको नाम	पद
१	लोकराज पनेरु	संयोजक
२	सिए. यशोधन पाण्डेय	सदस्य
३	प्रवास राई	सदस्य सचिव

समितिको बैठक संख्या : ३३ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

कर्मचारी दरबन्दी अनुसार रिक्त पद पहिचान गर्ने, भर्ना योजना विकास गर्ने, उम्मेदवारहरुको समीक्षा गर्ने, अन्तरवार्ता/लिखित परीक्षा सञ्चालन गर्ने, योग्य कर्मचारी छनौट गर्ने, कर्मचारी भर्ना तथा कर्मचारीहरुको कार्यसम्पादन मूल्याङ्कन सम्बन्धी व्यवस्थापन लगायतको कार्यहरु यस समितिले गर्दै आएको छ ।

(५) सम्पत्ति दायित्व व्यवस्थापन समिति (व्यवस्थापन स्तरीय) :

क्र.सं.	पदाधिकारीको नाम	पद
१	प्रकाश पौडेल	संयोजक
२	लोकराज पनेरु	सदस्य
३	सिए. यशोधन पाण्डेय	सदस्य
४	भुवन प्रसाद पन्थ	सदस्य सचिव

समितिको बैठक संख्या : २३ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

सम्पत्ति तथा दायित्वको उचित व्यवस्थापन, तरलता व्यवस्थापन, व्याजदर मूल्याङ्कन र कर्जा तथा निक्षेप परिवर्तनका अध्ययन तथा आवश्यक व्यवस्थापन गर्ने गरेको छ । त्यस्तै लगानीको समीक्षा, लगानीसँग सम्बन्धित उचित निर्णय, अन्तराल विश्लेषण तथा तरलता योजनाको समीक्षा समेत यस समितिले गर्दै आएको छ ।

(६) खरिद समिति (व्यवस्थापन स्तरीय) :

क्र.सं.	पदाधिकारीको नाम	पद
१	पुष्करराज जोशी	संयोजक
२	भुवन प्रसाद पन्थ	सदस्य
३	लालमणी पन्थी	सदस्य सचिव

मिति २०७८/०५/१८ गते देखि लागु हुने गरी संयोजक पुष्करराज जोशीले स्वऐच्छिक अवकास लिनु भएकाले हाल लोकराज पनेरु उक्त समितिको संयोजक रहेको ।

समितिको बैठक संख्या : २ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

सम्पत्तिको गुणस्तर, मूल्य, संस्थाको आर्थिक प्रशासन विनियमावलीमा भएको व्यवस्था बमोजिम संस्थामा खरिद सम्बन्धी आवश्यक कार्यहरु यस समितिले गर्दै आएको छ ।

(७) आर्थिक निर्देशन समिति (व्यवस्थापन स्तरीय) :

क्र.सं.	पदाधिकारीको नाम	पद
१	प्रकाश पौडेल	संयोजक
२	लोकराज पनेरु	सदस्य
३	भुवनप्रसाद पन्थ	सदस्य
४	नम्रता थापा	सदस्य
५	लालमणी पन्थी	सदस्य सचिव

समितिको बैठक संख्या : ७ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

यस समितिले सामान्य सेवा विभागले पहिचान गरेको विभिन्न आपूर्तिकर्ता वा सेवा प्रदायकको वस्तु वा सेवाको गुणस्तर, लागत प्रभावकारीता, दक्षता, जोखिमस्तर तथा विश्वसनीयताको मूल्याङ्कन गरी सबैभन्दा उपयुक्त आपूर्तिकर्ता वा सेवा प्रदायकको नाम सिफारिश गर्दछ । वस्तु वा सेवाहरूको प्रभावकारीता, दक्षता र अर्थ व्यवस्था सम्बन्धी मापदण्ड पुरा गरी खरिद भएको सुनिश्चित गर्नका लागि यस समिति सक्रिय रहेको छ ।

आर्थिक प्रशासन विनियमावली भए/नभएको : भएको ।

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
बाह्रौं वार्षिक साधारण सभाको सूचना	राष्ट्रिय दैनिक पत्रिका र बैंकको वेबसाईटमा	२०७७/०९/०८ गते कारोबार राष्ट्रिय दैनिक र २०७७/०९/१२ गते अन्नपूर्ण राष्ट्रिय दैनिक
वार्षिक प्रतिवेदन	राष्ट्रिय दैनिक पत्रिका	२०७७/१०/१५ गते
त्रैमासिक प्रतिवेदन प्रकाशन	राष्ट्रिय दैनिक पत्रिका	प्रथम त्रयमास, मिति : २०७७/०७/२९ दोश्रो त्रयमास, मिति : २०७७/१०/१५ तेश्रो त्रयमास, मिति : २०७८/०१/१५ चौथो त्रयमास, मिति : २०७८/०४/३२
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशिल सूचना	तुरुन्त पत्राचार	१३ प्रतिशत बोनस शेयर वितरण गर्ने बारे सञ्चालक समितिको निर्णय मिति २०७७/०९/०३ मा जानकारी गराईएको । सञ्चालक समितीमा परिवर्तन, लेखापरीक्षक परिवर्तन सम्बन्धी साधारणसभाको निर्णय २०७७/०९/०३ मा जानकारी गराईएको ।
अन्य	नभएको	

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहीमा परेको भए सो सम्बन्धी जानकारी : कारवाहीमा नपरेको ।

(ग) पछिल्लो वार्षिक तथा विशेष साधारण सभा सम्पन्न भएको मिति :

- वार्षिक साधारण सभा मिति २०७७/०९/२९ गते

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण

(क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलब, भत्ता तथा अन्य सुविधा, हाजिर र बिदा, आचार संहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा विनियमावलीको व्यवस्था भए/नभएको : भएको ।

(ख) सांगठनिक संरचना : यसैसाथ संलग्न रहेको ।

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

क्र.सं.	कर्मचारीको नाम	पद	शैक्षिक योग्यता	अनुभव
१	प्रकाश पौडेल	प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर व्यवस्थापन	२६ वर्ष
२	लोकराज पनेरु	नायव प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर व्यवस्थापन	१८ वर्ष

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको ।
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रक्रिया :	बैंकको कर्मचारी सेवा विनियमावलीमा भएको व्यवस्था बमोजिमको प्रक्रिया अपनाई विज्ञापन प्रकाशन गरी लिखित, मौखिक वा ट्यालेन्ट हन्ट मार्फत पदपूर्ति गर्ने गरिएको ।
व्यवस्थापन स्तरका कर्मचारीहरूको संख्या :	२९ जना ।
कुल कर्मचारी संख्या :	६१२ जना ।
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	कर्मचारीहरूको सक्सेसन प्लान रहेको ।
यस आ.व. मा कर्मचारीहरूलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या :	तालिम संख्या : २८ सम्मिलित कर्मचारी संख्या : ५१३
यस आ.व. को कर्मचारी तालिम खर्च रु. :	रु. ५,१७,६३०/-
कूल खर्चमा कर्मचारी खर्चको प्रतिशत :	६३.०४ प्रतिशत ।
कूल कर्मचारी खर्चमा कर्मचारी तालिम खर्च प्रतिशत	०.१२ प्रतिशत ।

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण :

(क) लेखा सम्बन्धी विवरण

संस्थाको पछिल्लो आ.व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	NFRS बमोजिम तयार गरिएको ।
सञ्चालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति :	२०७८/०७/१४
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	बुँदा नं. ४ (क) मा उल्लेख गरिएको ।
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०७८/०७/१४
साधारण सभाबाट आ.व. २०७६/०७७ को वित्तीय विवरण स्वीकृत भएको मिति	२०७७/०९/२९
संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण : (अ) आन्तरिक रुपमा लेखापरीक्षण गर्ने गरिएको वा बाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) बाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	आन्तरीक रुपमा र बाह्य विज्ञ नियुक्त गर्ने गरिएको । श्री खगेन्द्र एण्ड एशोशियट्स, चार्टर्ड एकाउन्टेन्ट्स त्रैमासिक रुपमा ।

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण

	क्र.सं.	नाम	पद	योग्यता
संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता :	१	ई. सुरज उप्रेती	संयोजक	इन्जिनियर, स्नातकोत्तर व्यवस्थापन
	२	बिरेन्द्र बिष्ट	सञ्चालक	स्नातकोत्तर व्यवस्थापन
	३	सिए. जगतकुमार महतारा	सदस्य सचिव	चार्टर्ड एकाउन्टेन्ट्स

	क्र.सं.	बैठक बसेको मिति	उपस्थित सदस्य संख्या
बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :	१	२०७७/०४/३०	३ जना
	२	२०७७/०६/०९	३ जना
	३	२०७७/०७/२७	३ जना
	४	२०७७/०९/०३	३ जना
	५	२०७७/१०/३०	३ जना
	६	२०७८/०१/०६	३ जना
	७	२०७८/०२/१६	३ जना
प्रति बैठक भत्ता रु.	संयोजक तथा सदस्यहरूलाई रु. ४,०००/- सदस्य सचिवलाई भत्ता उपलब्ध नगराईएको ।		
समितिले काम कारवाहीको विवरण सञ्चालक समितिमा पेश गरेको मिति :	लेखापरीक्षण समितिको बैठकबाट भएको प्रत्येक निर्णयहरूको प्रतिवेदन सञ्चालक समितिको बैठक समक्ष पेश गर्ने गरिएको ।		

७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरको परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रुपमा रकम लिए/नलिएको	नलिएको ।
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाता को हैसियतमा पाउने सुविधा वा लाभ बाहेक सूचीकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	सम्पत्ति भोगचलन नगरेको ।
नियमकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	पालना भएको ।
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	पालना भएको ।
संस्था वा सञ्चालकहरू विरुद्ध अदालतमा कुनै मुद्दा चलेको भए सोको विवरण	जानकारी नभएको ।

परिपालन अधिकृतको नाम : सि.ए. यशोधन पाण्डेय

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित

अनुसूची १५ बमोजिमको विवरण

- सञ्चालक समितिको प्रतिवेदन
यस समग्र प्रतिवेदन नै सञ्चालक समितिको प्रतिवेदन रहेको छ ।
- लेखापरीक्षकको प्रतिवेदन
यसै साथ संलग्न गरिएको ।
- लेखापरीक्षण भएको वित्तीय विवरण
शाइन रेसुझा डेभलपमेण्ट बैंक लिमिटेडको लेखापरीक्षण गरिएको आ.व. २०७७/०७८ को वित्तीय अवस्थाको विवरण, नाफा वा नोक्सान हिसाव, नगद प्रवाह विवरण तथा सोसँग सम्बन्धित अनुसूचीहरू यसैसाथ संलग्न गरिएको छ ।
- कानुनी कारवाही सम्बन्धी विवरण
(क) समीक्षा अवाधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए : नभएको ।

- (ख) संगठित संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : **नभएको** ।
- (ग) कुनै संस्थापक वा सञ्चालकको विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए : **नभएको** ।

५. संगठित संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण

- (क) धितोपत्र बजारमा संगठित संस्थाको शेयर कारोवारका सम्बन्धमा व्यवस्थापनको धारणा :
 धितोपत्र बजारमा शेयर कारोवारमा हुने उतार चढावमा खुल्ला बजारले तय गरेको मूल्यको आधारमा हुने भएकोले यसलाई बैंक व्यवस्थापनले स्वभाविक रूपमा लिएको छ, र सो सम्बन्धमा बैंक व्यवस्थापन एवं सञ्चालकहरूको धारणा तटस्थ रहेको छ ।
- (ख) समीक्षा अवधी आ.व. २०७७/०७८ मा नेपाल स्टक एक्सचेञ्जबाट भएको विकास बैंकको शेयर कारोवार विवरण देहाय बमोजिम रहेको छ ।

विवरण	प्रथम त्रैमासिक अवधी	दोश्रो त्रैमासिक अवधी	तेस्रो त्रैमासिक अवधी	चौथो त्रैमासिक अवधी
अधिकतम मूल्य रु.	२६७.००	२७८.००	२८६.००	४९४.००
न्यूनतम मूल्य रु.	२३०.००	२३४.००	२५४.००	२६७.००
अन्तिम मूल्य रु.	२६३.००	२५६.००	२८६.००	४४७.००
कूल कारोवार भएको दिन	६४ दिन	५८ दिन	५९ दिन	६५ दिन
कूल कारोवार भएको शेयर संख्या	१७,३६,०५३ कित्ता	२१,५३,२८४ कित्ता	२,७३,०४९ कित्ता	१,००,२३,३८९ कित्ता

६. समस्या र चुनौती

बैंक तथा वित्तीय संस्थाको पूंजीमा भएको वृद्धिको अनुपातमा कारोवारमा समेत वृद्धि गर्नुपर्ने भएकाले बैंकिङ्ग क्षेत्र थप प्रतिस्पर्धी भएको छ । स्थानीय स्तरमा श्रृजित हुने व्यावसायिक अवसरहरूको सदुपयोग गर्नका लागि उपलब्ध सम्पूर्ण साधन र श्रोतको उच्चतम प्रयोग गरी ग्राहकको आवश्यकता अनुसारको ग्राहकमैत्री बैंकिङ्गमा जोड दिई थप सुदृढ विकास बैंक बनाउने तर्फ बैंक व्यवस्थापन प्रतिबद्ध रहेको छ ।

७. संस्थागत सुशासन

विकास बैंकले संस्थागत सुशासनका सम्बन्धमा नेपाल राष्ट्र बैंकबाट जारी निर्देशनहरूको पूर्णरूपमा पालना गर्नुका साथै बैंकको लेखापरीक्षण समिति र सुशासन इकाई मार्फत संस्थागत सुशासन पालना भए नभएको सम्बन्धमा आवश्यक विश्लेषण गर्ने गरिएको साथै नेपाल राष्ट्र बैंकबाट हुने स्थलगत निरीक्षण, आन्तरिक तथा वाह्य लेखापरीक्षकको प्रतिवेदनको आधारमा संस्थागत सुशासनलाई पूर्ण रूपमा सुदृढ बनाउन व्यवस्थापन कटिबद्ध रहेको छ ।

नेपाल राष्ट्र बैंकबाट बैंक तथा वित्तीय संस्थाहरूलाई सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ्ग) निवारण गर्ने ब्यवस्था सम्बन्धमा सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ्ग) निवारण ऐन, नियम तथा अन्य सम्बन्धित कानून बमोजिम जारी भएका सम्पूर्ण निर्देशन, आदेश तथा परिपत्रहरूको यस विकास बैंकद्वारा पालना गर्दै आएको छ ।

संक्षिप्त विवरणः

कम्पनीको प्रकार	पब्लिक लिमिटेड कम्पनी
कम्पनीदर्ता नं.	१०८०/०६५/०६६
कम्पनी रजिष्टारको कार्यालयमा दर्ता भएको मिति	२०६५/०५/२६
नेपाल राष्ट्र बैंकबाट कारोवार स्वीकृत प्राप्त मिति	२०६५/११/०९
कारोवार सुरु भएको मिति	२०६५/११/११
कार्य क्षेत्र	राष्ट्रियस्तर
शाखा सञ्जाल	८० शाखा ,१ एक्सटेन्सन कार्यालय
कूल कर्मचारी संख्या	६१२
अधिकृत पूँजी	रु ५ अर्व
जारी पूँजी	रु ३ अर्व ४० करोड ८४ लाख
चुक्ता पूँजी	रु ३ अर्व ४० करोड ८४ लाख
संस्थापक शेयर प्रतिशत	५१ प्रतिशत
सर्वसाधारण शेयर प्रतिशत	४९ प्रतिशत
प्रस्तावित बोनश शेयर (हाल कायम रहेको चुक्ता पूँजीको १०.९३ प्रतिशत)	रु. ३७ करोड २५ लाख
नेटवर्थ	रु ४ अर्व ८५ करोड ३३ लाख
प्रति शेयर आमदानी .	रु. १४.७७
कूल निक्षेप	रु. ३५ अर्व ७६ करोड ६२ लाख
कूलकर्जा तथा सापट	रु. ३२ अर्व १३ करोड २ लाख
खूद नाफा	रु. ५० करोड ३७ लाख
बचत कर्ता संख्या	४३५,७६५
ऋणी संख्या	१४,५८७
पूँजीकोष अनुपात प्रतिशत	१५.७७ प्रतिशत
कर्जा र प्राथमिक पूँजी तथा निक्षेप अनुपात (CCD Ratio) प्रतिशत	८४.८३ प्रतिशत
निष्कृत्य कर्जा र कूलकर्जा अनुपात प्रतिशत	१.२७ प्रतिशत
आधार दर (Base Rate) प्रतिशत	७.९१ प्रतिशत
तरलता अनुपात प्रतिशत	२५.८४ प्रतिशत
२०७८ आश्विन मसान्त	
कूल निक्षेप	रु. ४० अर्व ४८ करोड २१ लाख
कूलकर्जा तथा सापट	रु. ३७ अर्व १३ करोड ३६ लाख
बचत कर्ता संख्या	४५२,१४६
ऋणी संख्या	१५,१३८
पूँजीकोष अनुपात प्रतिशत	१४.६४ प्रतिशत
कर्जा र निक्षेप अनुपात (CD Ratio) प्रतिशत	८९.१३ प्रतिशत
निष्कृत्य कर्जा र कूलकर्जा अनुपात प्रतिशत	१.०१ प्रतिशत
आधार दर (Base Rate) प्रतिशत	८.५२ प्रतिशत
तरलता अनुपात प्रतिशत	२२.२६ प्रतिशत

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF SHINE RESUNGA DEVELOPMENT BANK LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Shine Resunga Development Bank Limited ("the Bank") which comprise the Statement of Financial Position as at Ashad 31, 2078, (July 15, 2021), the Statement of Profit or Loss (including Other Comprehensive Income), the Statement of Change in Equity and the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information (hereafter referred to as "the financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid the financial statements presents fairly, in all material respects, the financial position of the bank, as at Ashad 31, 2078, (July 15, 2021), and its financial performance, changes in equity, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with Nepal Financial Reporting Standards with allowed carveouts and comply with Company Act, 2063 and Bank and Financial Institution Act, 2073.

Basis for Opinion

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit, and directing the efforts of the engagement team. We summaries below the key audit matters, in decreasing order of audit significance, in arriving at our audit opinion above, together with our key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed, and our results are based on procedures undertaken, in the context of, and solely for the purpose of, our audit of the financial statements as a whole, and in forming our opinion thereon, and consequently are incidental to that opinion, and we do not provide a separate opinion on these matters.

Key audit matter	The risk	The response
<p>Impairment of Loans and Advances including Interest Income on Loans & Advances recognized for Bad Loans</p> <p>Total loans and advances to customers: NRs. 29,733 Million as on 15th July 2021 (NRs. 24,797 Million as on 15th July 2020)</p> <p>Total impairment on loans and advances to customers: NRs. 564 Million as on 15th July 2021 (NRs. 456 Million as on 15th July 2020)</p> <p>Total Impairment Charge: NRs. 108 Million in FY 2020/21 (NRs. 155 Million in FY 2019/20;)</p>	<p>Subjective Estimate</p> <p>Bank's policy for the allowance for impairment of loans and advances has been described in Notes 3.4.9 and 3.4.10 (Impairment measured at amortized cost). Based on the application of Incurred Loss Model and the impact of COVID-19, the estimation of credit impairment on loans and advances is uncertain as it involves significant management judgement and estimation. Further, the compulsory carve-out to provide for higher of the incurred loss model or NRB Directive also makes the assessment of impairment important.</p> <p>The carrying value of the loans and advances can be materially misstating if judgements made by</p>	<p>Our audit procedures to verify allowances for impairment of loans and advances included, amongst others, the following:</p> <p>Control design, observation and operation: We tested the operating effectiveness of key controls established by the Bank to identify loss events and for determining the extent of provisioning required against non-performing loans and advances.</p> <p>Test of Controls on impairment: The testing of controls included testing of:</p> <ul style="list-style-type: none"> controls over correct classification of non-performing loans and advances on time-based criteria; control over statistical models used to calculate the incurred loss as prescribed under Incurred Loss Model; controls over monitoring of loans and advances with higher risk of default; controls over accurate computation and recording of provisions; and



Key audit matter	The risk	The response
Total accrued interest income on loans & advances to customer is NRs. 98 Million in FY 2020/21 (NRs. 148 Million in FY 2019/20) out of total interest income of NRs. 3,209 Million in FY 2020/21 (NRs. 3,228 Million in FY 2019/20)	<p>the management are inappropriate.</p> <p>Further, Interest income of the bank has been recognized on accrual basis as calculated by Core Banking System (CBS) and following the Guideline on Recognition of Interest Income 2019 issued by Nepal Rastra Bank (NRB). Recognition of interest income on bad loans involves the judgments on calculating the net realizable value of loans and receivables. Therefore, it is considered as key audit matters.</p>	<ul style="list-style-type: none"> controls over the governance and approval process related to provisions, including continuous reassessment by the management. <p>Substantive Procedures: We selected a sample of loan accounts and performed the following substantive procedures:</p> <ul style="list-style-type: none"> checked repayments of loan installments and tested classification of non-performing loans based on the number of days overdue. evaluated the management's assessment for classification of customer's loan facilities as performing or non-performing based on review of repayment pattern, inspection of credit documentation and through discussions with the management. Assessment of control over mortgagee value of loans and advances. <p>Independent re-performance: We independently recalculated the Probabilities of Default (PD), Loss Given Default (LGD) and exposure at Default (EAD) for a sample of exposures, and compared the results with management's calculations.</p> <p>Our results: We considered the impairment charge on loans and advances and interest recognition to be acceptable.</p>
Information Technology (IT)	<p>Control Performance</p> <p>The Bank's key financial accounting and reporting processes are highly dependent on the automated controls over the Bank's IT systems. There is a risk that gaps in the change management, segregation of duties or user access management controls (in relation to key financial accounting and reporting systems) may undermine our ability to place some reliance thereon in our audit.</p>	<p>Our procedure included:</p> <p>User access management and control: We tested the design, operation and effectiveness of control over granting, removal and appropriateness of access rights on the accounting and reporting system of the bank.</p> <p>Change management control operation: Obtained and inspected the change management policies and, for a sample of changes in inputs and control functions on the systems, has been reviewed to confirm that changes had been performed in line with approved decisions.</p> <p>Segregation of duties: Tested a sample of the automated controls that are designed to enforce appropriate segregation of duties.</p> <p>Test of outputs: We have tested a sample of outputs particularly interest income and expenses on loans and advances of the system through manual calculations.</p> <p>Findings of IT Audit: We have reviewed the IT Audit findings performed by the independent IT auditor and the actions undertaken by the bank.</p> <p>Our results: We considered the change managements, segregation of duties controls and outputs in relation to financial accounting and reporting systems to be acceptable.</p>



Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Management is responsible for the preparation of the other information. The other information comprises the information included in the Management report, Report of the Board of Directors and Chairman's statement but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Bank to express an opinion in the financial statements. We are responsible for the direction, supervision and performance of the bank audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Based on our examination, we would like to further report that:

- i. We have obtained all the information and explanations, which were considered necessary for the purpose for our audit.
- ii. The Statement of Financial Position, Off Balance Sheet Transactions, Statement of Profit or Loss (including other Comprehensive Income), Statement of Cash Flow and attached Schedules dealt with by this report are prepared as per procedure and format prescribed by Nepal Rastra Bank and agree with the books of account maintained by the Bank.
- iii. The proper books of accounts as required by the law have been maintained by the Bank.
- iv. During our examination of the books of account of the Bank, we have not come across any cases where any office holder of the Bank has acted contrary to the provisions of law or caused loss or damage to the Bank.
- v. The Bank has been functioning as per the Directives of Nepal Rastra Bank.
- vi. We have not come across any fraudulence in the accounts, based on our sample examination of the books, and
- vii. The returns received from branches of the Bank though the statements are independently not audited were adequate for the purpose of our audit.

For, S. R. Pandey & Co.
Chartered Accountants

Date: 31st October 2021
Place: Kathmandu
UDIN: 211102CA00485neNsU



Arun Raut, FCA
Partner

Shine Resunga Development Bank Limited

Butwal-11, Kalikanagar, Rupandehi, Nepal

Statement of Financial Position

As on Ashad 31, 2078 (15 July, 2021)

Figures in NPR

Particulars	Notes	As on Ashad 31, 2078	As on Ashad 31, 2077
Assets			
Cash and cash equivalent	4.1	4,071,412,111	6,198,322,304
Due from Nepal Rastra Bank	4.2	1,427,712,391	1,855,214,141
Placement with Bank and Financial Institutions	4.3	-	-
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loan and Advances to B/FIs	4.6	2,665,754,647	531,164,224
Loans and advances to customers	4.7	29,169,705,866	24,340,545,488
Investment securities	4.8	4,060,182,355	1,638,698,845
Current Tax Assets	4.9	64,012,229	17,485,326
Investment in subsidiaries	4.10	-	-
Investment in Associates	4.11	-	-
Investment property	4.12	-	-
Property and equipment	4.13	541,407,860	448,790,950
Goodwill and Intangible Assets	4.14	128,572,390	131,518,853
Deferred tax assets	4.15	-	-
Other assets	4.16	101,275,419	107,693,929
Total Assets		42,230,035,268	35,269,434,060
Liabilities			
Due to Bank and Financial Institutions	4.17	350,818,876	423,310,160
Due to Nepal Rastra Bank	4.18	1,179,160,270	-
Derivative Financial instruments	4.19	-	-
Deposits from customers	4.20	35,415,474,790	30,166,382,158
Borrowings	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	62,835,185	31,653,729
Other liabilities	4.23	368,407,985	396,691,102
Debt securities issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
Total liabilities		37,376,697,106	31,018,037,149
Equity			
Share Capital	4.26	3,408,463,909	3,016,339,742
Share Premium		55,109,605	2,465,454
Retained Earning		394,026,924	396,428,536
Reserves	4.27	995,737,724	836,163,178
Total equity attributable to equity holders		4,853,338,162	4,251,396,911
Non-controlling interests		-	-
Total equity		4,853,338,162	4,251,396,911
Total liabilities and equity		42,230,035,268	35,269,434,060
Contingent liabilities and commitment	4.28	2,244,887,384	1,358,589,482
Net assets value per share		142.39	140.95

As per our attached report of even date

For SR Pandey & Co.
Chartered Accountants

CA. Arun Raut
Partner
Date : Kartik 14, 2078
Place : Kathmandu

For and on Behalf of Board

Bhuwan Pd. Panth
Chief Finance Officer

Prakash Poudel
Chief Executive Officer

Thaneshor Poudel
Chairman

Dr. Tara Pd. Upadhyaya
Director

Er. Suraj Upreti
Director

Mohan Chapagai
Director

Birendra Bista
Director

Shine Resunga Development Bank Limited

Butwal-11, Kalikanagar, Rupandehi, Nepal

Statement of Profit or Loss

For the period commencing on Shrawan 1, 2077 and ending on Ashad 31, 2078

Figures in NPR

	Notes	FY 2077-78	FY 2076-77
Interest Income	4.29	3,208,850,004	3,227,876,481
Interest Expense	4.30	1,870,424,747	1,965,643,725
Net interest income		1,338,425,257	1,262,232,756
Fees and Commission Income	4.31	185,039,722	130,427,053
Fees and Commission Expense	4.32	10,356,376	9,505,416
Net fee and Commission income		174,683,346	120,921,637
Net interest, fee and commission income		1,513,108,603	1,383,154,393
Net Trading Income	4.33	-	-
Other Operating Income	4.34	39,667,910	5,310,393
Total operating income		1,552,776,513	1,388,464,786
Impairment charge/(reversal) for loans and other losses	4.35	137,398,150	159,131,780
Net Operating income		1,415,378,363	1,229,333,006
Operating expenses			
Personnel Expense	4.36	430,471,565	337,187,950
Other Operating Expenses	4.37	197,217,447	174,965,461
Depreciation & Amortisation	4.38	55,125,480	47,464,670
Operating Profit		732,563,870	669,714,925
Non operating income	4.39	-	3,676,467
Non operating expense	4.40	2,285,105	932,904
Profit before income tax		730,278,765	672,458,488
Income tax expense	4.41	226,557,006	245,711,444
Current tax		237,126,368	186,198,011
Deferred tax Expenses/(Income)		(10,569,362)	59,513,433
Profit for the Year		503,721,759	426,747,044
Profit attributable to:			
Equity holders of the bank		503,721,759	426,747,044
Non-controlling interest		-	-
Profit for the Year		503,721,759	426,747,044
Earnings per share:			
Basic earnings per share		14.77	15.39
Diluted earnings per Share		14.77	15.39

As per our attached report of even date

For and on Behalf of Board

For SR Pandey & Co.
Chartered Accountants

Bhuwan Pd. Panth
Chief Finance Officer

Prakash Poudel
Chief Executive Officer

Thaneshor Poudel
Chairman

CA. Arun Raut
Partner
Date : Kartik 14, 2078
Place : Kathmandu

Dr. Tara Pd. Upadhyaya
Director

Mohan Chapagai
Director

Er. Suraj Upreti
Director

Birendra Bista
Director

Shine Resunga Development Bank Limited

Butwal-11, Kalikanagar, Rupandehi, Nepal

Statement of Other Comprehensive Income

For the Period commencing on Shrawan 1, 2077 and ending on Ashad 31, 2078

Figures in NPR

	Notes	FY 2077-78	FY 2076-77
Profit for the Year		503,721,759	426,747,044
Other comprehensive income, net of income tax			
a) Items that will not be reclassified to profit or loss			
• Gains/(losses) from investments in equity instruments measured at fair value		134,397,170	12,782,755
• Gains/(losses) on disposal of equity shares recycled to equity		(4,104,191)	(1,053,501)
• Gains/(losses) on revaluation			-
• Actuarial gain/(losses) on defined benefit plans		8,876,414	(17,279,612)
• Income tax relating to above items		(41,750,818)	1,665,108
Net other comprehensive income that will not be reclassified to profit or loss		97,418,575	(3,885,251)
b) Items that are or may be reclassified to profit or loss			
• Gains/(losses) on cash flow hedge			
• Exchange gains/(losses)(arising from translating financial assets of foreign operation)			
• Income tax relating to above items			
• Reclassify to profit or loss			
Net other comprehensive income that are or may be reclassified to profit or loss		-	-
c) Share of other comprehensive income of associate accounted as per equity method			
Other comprehensive income for the period, net of Income Tax		97,418,575	(3,885,251)
Total comprehensive income for the year		601,140,334	422,861,793
Total comprehensive income attributable to:		-	-
Equity holders of the Bank		601,140,334	422,861,793
Non-controlling interest		-	-
Total Comprehensive income for the period		601,140,334	422,861,793

As per our attached report of even date

For and on Behalf of Board

For SR Pandey & Co.
Chartered Accountants

Bhuwan Pd. Panth
Chief Finance Officer

Prakash Poudel
Chief Executive Officer

Thaneshor Poudel
Chairman

CA. Arun Raut
Partner
Date : Kartik 14, 2078
Place : Kathmandu

Dr. Tara Pd. Upadhyaya
Director
Mohan Chapagai
Director

Er. Suraj Upreti
Director
Birendra Bista
Director

Shine Resunga Development Bank Limited

Butwal-II, Kalikanagar, Rupandehi, Nepal

Statement of Changes in Equity

For the Period commencing on Shrawan 1, 2077 and ending on Ashad 2078

Figures in NPR

Particulars	Attributable to Equity-Holders of the Bank										Non-Controlling Interest	Total Equity
	Share Capital	Share Premium	General Reserve	Exchange Equilization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Share Premium Resulting from Business Combinations	Other Reserve		
Balance at Shrawan 01, 2076	1,622,665,260		392,448,130		36,874,389	6,542,976		319,330,408	6,800,434	2,384,661,617		2,384,661,617
From Acquisition Punim Bikash Bank Ltd	523,718,864		90,336,732		59,519,234	(13,759,718)		28,383,111	(92,260)	687,465,963		687,465,963
From Acquisition Bhagav Bikash Bank Ltd	476,520,000	2,465,454	40,896,221		33,181,383	(1,796,816)		(5,124,639)	38,696,751	584,838,354		584,838,354
Share Premium from Acquisition	-	-	-	-	-	-	-	-	171,140,440	171,140,440		171,140,440
Total Balance	2,622,904,124	2,465,454	523,681,103		129,575,006	(9,013,558)		342,788,880	44,564,925	3,828,106,574		3,828,106,574
Comprehensive Income for the year												
Profit for the year								426,747,044		426,747,044		426,747,044
Other Comprehensive Income, Net of Tax								(218,457)	(11,877,271)	(3,885,250)		(3,885,250)
Gains/(losses) from investment in equity instruments measured at fair value								8,210,478		8,210,478		8,210,478
Gains/(losses) on revaluation												
Actuarial gain/(losses) on defined benefit plans												
Gains/(losses) on cash flow hedge												
Exchange gains/(losses) arising from translating financial assets of foreign operation												
Total Comprehensive Income for the year								(85,349,409)	(11,877,271)	422,861,794		422,861,794
Transfer to General Reserves during the year			85,349,409									
Adjustment of Investment Adjustment Reserve no longer required												
Creation of Training Fund												
Utilization of Training Fund												
Creation of CSR Fund												
Utilization of CSR Fund												
Transfer for Accrued Interest Receivable					(60,101,874)							
Creation of Defered Tax Reserve					(26,194,597)							
Creation of Regulatory Reserve for Reduction in Investment					(24,034,656)							
Creation of Regulatory Reserve for NBA					(2,316,174)							
Creation of Regulatory Reserve for Actuarial Loss					12,095,728							
Transfer of Negative Fair Value Reserve to RE					(803,080)							
Transactions with Owners, directly recognized in Equity												
Amount transferred from premium to share capital												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued		393,435,619						(393,435,619)				
Cash Dividend Paid												
Share issue expenses directly charged to equity-Tax Impact								(2,082,719)		(2,082,719)		(2,082,719)
Tax effect of share issue expenses								624,816		624,816		624,816
Gain on Disposal of Share Classified into OCI								2,695,207		2,695,207		2,695,207
Current Tax on Gain on Disposal of Share Classified into OCI								(808,562)		(808,562)		(808,562)
Other												
Total Contributions by and Distributions								396,428,536	26,968,793	425,396,910		425,396,910
Balance at Ashad 31, 2077	3,016,339,743	2,465,454	609,030,512		29,023,433			396,428,536	26,968,793	4,251,396,910		4,251,396,910

Particulars	Attributable to Equity-Holders of the Bank										Total Equity		
	Share Capital	Share Premium	General Reserve	Exchange Equalization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Share Premium Resulting from Business Combinations	Other Reserve		Total	Non-Controlling Interest
Balance at Shrawan 01, 2077	3,016,339,743	2,465,454	609,030,512		29,023,433	-		396,228,536	171,140,440	26,968,793	4,251,396,910		4,251,396,910
Comprehensive Income for the year													
Profit for the year								503,721,759			503,721,759		503,721,759
Other Comprehensive Income, Net of Tax										6,213,490	97,418,575		97,418,575
Gains/(losses) on investment in equity instruments measured at fair value											91,205,085		91,205,085
Gains/(losses) on revaluation													
Actuarial gain/(losses) on defined benefit plans													
Gains/(losses) on cash flow hedge													
Exchange gains/(losses) arising from translating financial assets of foreign operation)													
Total Comprehensive Income for the year								503,721,759		6,213,490	601,140,334		601,140,334
Transfer to General Reserves during the year			100,744,332					(100,744,332)					
Adjustment of Investment Adjustment Reserve no longer required													
Creation of Training Fund													
Utilization of Training Fund													
Creation of CSR Fund													
Utilization of CSR Fund													
Transfer for Accrued Interest Receivable					20,030,361			(20,030,361)					
Creation of Deceit Tax Reserve													
Creation of Regulatory Reserve for Reduction in Investment													
Creation of Regulatory Reserve for NBA													
Creation of Regulatory Reserve for Actuarial Loss					(6,213,490)								
Transactions with Owners, directly recognized in Equity													
Amount transferred from premium to share capital													
Share Issued													
Share Based Payments													
Dividend to Equity-Holders													
Bonus Shares Issued	392,124,167							(392,124,167)					
Cash Dividend Paid													
Share issue expenses directly charged to equity-Tax Impact								(2,960,023)			(2,960,023)		(2,960,023)
Tax effect of share issue expenses								888,007			888,007		888,007
Gain on Disposal of Share Classified into OCI								4,104,191			4,104,191		4,104,191
Current Tax on Gain on Disposal of Share Classified into OCI								(1,231,257)			(1,231,257)		(1,231,257)
Goodwill									(118,496,289)				
Share Premium from Acquisition									(52,644,151)				
Other													
Total Contributions by and Distributions													
Balance at Ashad 31, 2078	3,408,463,909	55,109,605	709,774,864		161,336,593	91,205,085		394,026,924		33,421,183	4,853,338,162		4,853,338,162

As per our attached report of even date

For SR Pandey & Co.
Chartered Accountants

C.A. Arun Raut
Partner

Date : Kartik 14, 2078

Place : Kathmandu

For and on Behalf of Board

Bhuvan Pd. Panth
Chief Finance Officer

Dr. Tara Pd. Upadhyaya
Director

Mohan Chapagai
Director

Prakash Poudel
Chief Executive Officer

Er. Suraj Upreti
Director

Birendra Bista
Director

Thaneshor Poudel
Chairman

Shine Resunga Development Bank Limited

Butwal-11, Kalikanagar, Rupandehi, Nepal

Statement of Cash Flows

As on Ashad 31 , 2078 (15 July, 2021)

Figures in NPR

Particulars	FY 2077-78	FY 2076-77
Cash flows from operating activities		
Interest Received	3,258,346,910	3,101,695,138
Fee and other income received	185,039,722	134,103,520
Dividend Received	7,383,984	4,292,566
Receipts from other operating activities	30,435,618	144,000
Interest paid	(1,891,493,625)	(1,973,667,318)
Commission and fee paid	(10,356,376)	(9,505,416)
Cash payments to employees	(396,248,527)	(346,995,686)
Other expense paid	(209,293,048)	16,020,461
Operating cash flows before change in operating assets and liabilities	973,814,660	926,087,265
(Increase)/Decrease in operating assets	(6,763,252,500)	(3,229,946,628)
Due from Nepal Rastra Bank	427,501,750	(642,426,220)
Placement with bank and financial institutions	-	-
Other Trading assets	-	-
Loan and advances to bank and financial institutions	(2,134,590,423)	(56,679,325)
Loan and advances to customer	(5,016,055,434)	(2,317,655,297)
Other Assets	(40,108,393)	(213,185,786)
Increase/(Decrease) in operating liabilities	6,422,334,328	4,341,110,312
Due to bank and financial institutions	(72,491,284)	16,241,999
Due to Nepal Rastra Bank	1,179,160,270	-
Deposits from customers	5,249,092,632	4,320,840,952
Borrowings	-	-
Other Liabilities	66,572,710	4,027,361
Net Cash flow from operating activities before tax paid	632,896,487	2,037,250,949
Income taxes paid	(195,375,550)	(203,400,647)
Net Cash flow from operating activities	437,520,937	1,833,850,302
Cash flows from investing activities		
Purchase of investment securities	(2,421,483,511)	(346,271,524)
Receipts from sale of investment securities	-	2,695,207
Purchase of plant and equipment	(146,519,993)	(102,707,379)
Receipt from the sale of property and equipment	2,191,144	-
Purchase of intangible assets	1,724,066	(6,258,893)
Receipt from the sale of intangible assets		
Purchase of investment properties	-	-
Receipt from the sale of investment properties		3,676,468
Interest received		
Dividend received		
Net cash used in investing activities	(2,564,088,294)	(448,866,121)
Cash flows from financing activities		
Receipt from issue of debt securities	-	-
Repayment of debt securities		

Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities		
Receipt from issue of shares	-	-
Dividend paid	-	
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(2,126,567,357)	1,384,984,181
Cash and Cash Equivalents at Shrawan 01 (Beginning of the Year)	6,198,322,304	2,828,018,591
Cash and Cash Equivalents transferred from Merger		1,984,445,705
Effect of exchange rate fluctuations on cash and cash equivalents held	(342,837)	873,827
Closing Cash and Cash Equivalents	4,071,412,111	6,198,322,304

As per our attached report of even date

For and on Behalf of Board

For SR Pandey & Co.
Chartered Accountants

Bhuvan Pd. Panth
Chief Finance Officer

Prakash Poudel
Chief Executive Officer

Thaneshor Poudel
Chairman

CA. Arun Raut
Partner
Date : Kartik 14, 2078
Place : Kathmandu

Dr. Tara Pd. Upadhyaya
Director

Er. Suraj Upreti
Director

Mohan Chapagai
Director

Birendra Bista
Director

Shine Resunga Development Bank Limited

Butwal-11, Kalikanagar, Rupandehi, Nepal
Statement of Distributable Profit or Loss
As on Ashad 31, 2078 (15 July, 2021)
(As per NRB Regulation)

Figures in NPR

Particulars	FY 2077-78	FY 2076-77
Opening Retained Earnings	396,428,536	319,330,410
Net profit or (loss) as per statement of profit or loss	503,721,759	426,747,044
Appropriations:		
a. General reserve	(100,744,352)	(85,349,409)
b. Foreign exchange fluctuation fund	-	(218,457)
c. Capital redemption reserve	-	
d. Corporate social responsibility fund	(5,037,218)	(4,267,470)
e. Employees' training fund	-	-
f. Other	-	-
Investment Adjustment Reserve	-	-
Dividend Paid	-	-
Bonus Shares Issued	(392,124,166)	(393,435,618)
Share issue expense charged to equity	(2,072,016)	(1,457,903)
Net Gain on Disposal of Shares	2,872,934	1,886,645
Transfer from Reserve during the year (CSR & Traing Fund)	4,798,318	9,986,331
Profit or (loss) before regulatory adjustment	407,843,795	273,221,573
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(20,030,361)	60,101,874
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	24,034,656
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	-	2,316,174
e. Deferred tax assets recognised (-)/ reversal (+)	-	26,194,597
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	6,213,490	(12,095,728)
i. Negative Fair Value Reserve charged to RE	-	(803,079)
j. Other (+/-) Transferred from Purnima & Bhargav	-	23,458,469
Distributable profit or (loss)	394,026,924	396,428,536

As per our attached report of even date

For SR Pandey & Co.
Chartered Accountants

CA. Arun Raut
Partner
Date : Kartik 14, 2078
Place : Kathmandu

For and on Behalf of Board

Bhuwan Pd. Panth
Chief Finance Officer

Prakash Poudel
Chief Executive Officer

Thaneshor Poudel
Chairman

Dr. Tara Pd. Upadhyaya
Director

Mohan Chapagai
Director

Er. Suraj Upreti
Director

Birendra Bista
Director

Shine Resunga Development Bank Limited

Notes forming part of the Financial Statements

Year ended Ashad 31, 2078 (15th July 2021)

1. Bank

1.1 General

Shine Resunga Development Bank Limited (referred to as “the Bank” hereinafter) is a “B” class National Level Development bank domiciled in Nepal, registered as a Public Limited Company under Companies Act 2063 & Banking and Financial Institution Act, 2073. The registered address of the Bank is located at Butwal Sub-Metropolitan City Ward No 11 Kalikanagar, Rupandehi Nepal. Its financial transaction has been started from Falgun 11, 2065 after the approval from Nepal Rastra Bank as B class National Level Development Bank. Shine Resunga Development Bank Limited is listed on Nepal Stock Exchange with its stock symbol "SHINE".

1.2 Financial Statements

The Financial Statement of Bank for the year ended 15 July, 2021 comprises Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements, Significant Accounting Policies of the Company.

1.3 Principal Activities and Operations

The principal activities of the Bank are to provide full-fledged wide range of banking services to its customers, provided through wide branch networks ,ATMs and latest technological banking support services.

2. Basis of Preparation

2.1. Statement of Compliance

The Financial Statements of Bank for the year ended 15th July, 2021 comprising Statement of Financial Position, Statement of Profit or loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements (including Significant Accounting Policies), have been prepared in accordance with Nepal Financial Reporting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of all applicable laws and regulations.

The bank has applied certain carve-outs which are as described in Notes to Accounts.

2.2. Reporting Period and Approval of Financial Statements

a) Reporting Period

The Bank has prepared the financial statements in accordance with NFRS depicting financial performance for FY 2020/21 and financial position of 15th July 2021 and the comparatives of FY 2019/20.

b) Responsibility for Financial Statements

The preparation and presentation of Financial Statements is the responsibility of the Board of Directors as per the governing provisions.

c) Approval of Financial Statements by Directors

The accompanied Financial Statements have been authorized to issue by the Board of Directors vide its 244th resolution dated on 14 Kartik, 2078 and recommended for its approval by the Annual General Meeting of the shareholders.

2.3. Functional and Presentation Currency

Financial statements are denominated in Nepalese Rupees, which is the functional and presentation currency of the Bank. All financial information presented in NPR has been rounded off to the nearest rupee except where indicated otherwise.

2.4. Use of Estimates, Assumptions and Judgments

The Bank, under NFRS, is required to apply accounting policies that most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgment in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. Later on, this may be determined that a different choice could have been more appropriate.

NFRS requires the Bank to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The Bank applies estimates in preparing and presenting the financial statements. The estimates and underlying assumptions are reviewed periodically. Revision to accounting estimates are recognized in the period in which the estimates is revised, and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5. Going Concern

The financial statements are prepared on a going concern basis, as the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.6. New Standards in issue but not yet effective

There has been amendment to the Standards issued by IASB and applicability of the new Standards has been notified for IFRS. But the amendments and new standards become applicable only when ASB-Nepal pronounces them. The new Standards issued but not yet effective up to the date of issuance of the financial statements are set out below. The Bank will adopt these standards when they become effective.

(i) NFRS 9- Financial Instruments

NFRS 9 states a logical principle base to classify financial assets and financial liabilities which is driven by cash flow characteristics and the business model in which an assets or liability is held. Further this standard recommends the assessment of impairment based on more timely recognition of expected credit losses and entities are required to account for expected credit losses from the initial recognition of financial instruments and it lowers the threshold for recognition of full life time expected losses by aligning financial accounting treatment with risk management activities.

(ii) Other Standards

Insurance contracts are out of scope and so this Standard is not expected to have a significant impact on the Bank.

NFRS 9, NFRS 15 and NFRS 16 is expected to have some impact on the financial statement of the bank however the impact is yet to be assessed.

2.7. Discounting

When the realization of assets and settlement of obligation is for more than one year, the Bank considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of company.

Service fees charged by the bank on loans and advances unless immaterial or impracticable to determine reliably is to be considered for computation of Effective Interest Rate. However, bank has opted the Carve-out (optional) pronounced by Institute of Chartered Accountants of Nepal (ICAN) on 20th September 2018; as per the notice issued by ICAN regarding the extension of a year time for its implementation.

2.8. Materiality and Aggregation

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

2.9. Comparative Information

The Financial Statement of the Bank provides comparative information in respect of previous periods. The accounting policies have been consistently applied by Bank with those of the previous financial year in accordance with NAS 01 Presentation of Financial Statements, except those which had to be changed as a result of application of the new NFRS or expiry of the carve out period. Further, comparative information is reclassified wherever necessary to comply with the current presentation.

Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these

Financial Statements, and deviations if any have been disclosed accordingly.

3.1. Basis of Measurement

The financial statements have been prepared on a historical cost basis, financial assets valued at Fair Value both through Profit or Loss and Other comprehensive income, assets held for sale and discontinued operations all of which have been measured at fair value.

The financial statements have been prepared on a going concern basis where the accounting policies and judgments as required by the standards are consistently used and in case of deviations disclosed specifically.

3.2. Basis of consolidation

The Bank does not have control over any other entity for consolidation of Financial Statements. Investments in Shares made by the Bank are financial investments and have been described under 4.8 in Notes.

3.3. Cash & Cash Equivalent

The fair value of cash is the carrying amount. Cash and cash equivalent represent the amount of cash in hand, balances with other bank and financial institutions, money at short notice and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their value and used by the Bank in the management of short-term commitment. Cash and cash equivalents are presented in the carrying value in the statement of financial position.

3.4. Financial Assets and Financial Liabilities

3.4.1. Financial instruments

The bank's principal financial assets comprise assets held at fair value through profit and loss, assets measured at amortized cost and at fair value through other comprehensive income. The main purpose of these financial instruments is to generate a return on the investment made by shareholders. The company's principal financial liabilities comprise accrued expenses and other payables which arise directly from its operations.

In accordance with NFRS 9; Financial Instruments: Recognition and Measurement, the company's interest receivables are classified and measured at Amortized cost method. Equity securities / debentures are classified as fair value through profit and loss or Fair Value through OCI. The amount attributable to shareholders is classified as equity and is carried at the redemption amount being net asset value. Payables are measured at amortized cost.

3.4.2. Classification

The Company's investments are classified as fair value through profit or loss, fair value through OCI and at amortized cost. They comprise:

3.4.3. Financial assets at Amortized Cost

Financial assets whose objective is to collect Contractual Cash flow and Contractual Cash flow received in specified day includes interest and principal is classified at amortized Cost. These includes loans and advances, investment in treasury bills and bonds, Fixed Deposit investment, staff loans receivable and trade receivable. There are measured at Amortized cost.

3.4.4. Financial assets and liabilities held at fair value through profit or loss

Financial assets whose objective/ business model is not to collect Contractual Cash flow but to gain from movement in fair value is classified at fair value through profit or loss. These include investment in equity shares. Gain on movement of fair value is charged to statement of profit or loss.

3.4.5. Financial assets and liabilities held at fair value through OCI

In rare circumstances, Financial assets whose objective or business model is not to collect Contractual Cash flow is classified at fair value through OCI. Investments in equity which are not regularly traded are classified at fair value through OCI. The gain/loss on movement in fair value is charged to OCI. Its tax impact is also charged into OCI. The gain or loss on disposal of investment classified as fair value through OCI is charged to equity after recycling from OCI.

3.4.6. Recognition / de- recognition

The company recognizes financial assets and financial liabilities on the date it becomes party to the contractual agreement (trade date) and recognizes changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognized when the right to receive cash flows from the investments has expired or the company has transferred substantially all risks and rewards of ownership.

Financial liabilities at fair value through profit or loss are derecognized when the obligation specified in the contract is discharged or expired.

Realized gains and realized losses on de-recognition are determined and are included in the profit or loss in the period in which they arise. The realized gain is the difference between an instrument's cost and disposal amount.

3.4.7. Measurement

a. Financial assets and liabilities held at fair value through profit or loss

At initial recognition, the company measures a financial asset at its fair value.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the statement of profit or loss and other comprehensive income within net gains/(losses) on financial instruments held at fair value through profit or loss in the period in which they arise.

Fair value is the price that would be received on sell of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of financial assets and liabilities traded in active markets is subsequently based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs. The quoted market price used for financial assets held by the company is the closing price.

The fair value of financial assets and liabilities that are not traded in an active market are determined using valuation techniques.

b. Financial assets measured at amortized cost

Financial assets at this category are measured initially at fair value plus transaction costs and subsequently amortized using the effective interest rate method, less impairment losses if any. Such assets are reviewed at the end of each reporting period to determine whether there is objective evidence of impairment.

If evidence of impairment exists, an impairment loss is recognized in profit or loss as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

If in a subsequent period the amount of an impairment loss recognized on a financial asset carried at amortized cost decreases and the decrease can be linked objectively to an event occurring after the write-down, the write-down is reversed through profit or loss.

Receivables may include amounts for dividends, interest and trade receivables. Dividends are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in note 2(6) above.

Receivable are recognized and carried at amortized cost, less a provision for any uncollectable debts.

An estimate for doubtful debt is made when collection of an amount is no longer probable.

Recoverability of receivable is reviewed on an ongoing basis at an individual portfolio level, Individual debts that are known to be uncollectable are written off when identified. An impairment provision is recognized when there is objective evidence that the Company will not be able to collect the receivable. Financial difficulties of the debtor, default payments are considered objective evidence of impairment. The amount of the impairment loss is the receivable carrying amount compared to the present value of estimated future cash flows, discounted at the original effective interest rate.

3.4.8. Determination of Fair Value

Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values. Changes in the observability of significant valuation inputs during the reporting period may result in a transfer of assets and liabilities within the fair value hierarchy. The Bank recognized transfers between levels of the fair value hierarchy when there is a significant change in either its principal market or the level of observability of the inputs to the valuation techniques as at the end of the reporting period.

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable. Investment in promoter's share of quoted equity instrument has been valued at 50% of the market value of the same class of share.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

3.4.9. Impairment of Loans and Advances

At each reporting date the Bank assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

The Bank considers evidence of impairment for loans and advances and held-to-maturity investment securities at both a specific asset and collective level. All individually significant loans and advances and investment securities measured at amortized cost are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified.

Loans and advances and investment securities measured at amortized cost that are not individually significant are collectively assessed for impairment by grouping together loans and advances and investment securities measured at amortized cost with similar risk characteristics. Impairment test is done on annual basis for trade receivables and other financial assets based on the internal and external indication observed.

In assessing collective impairment, the Bank uses statistical modeling of historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

3.4.10. Impairment losses on assets measured at amortized cost As per NAS 39

Financial assets carried at amortized cost (such as amounts due from Banks, loans and advances to customers as well as held-to-maturity investments) is impaired, and impairment losses are recognized, only if there is objective evidence as a result of one or more events that occurred after the initial recognition of the asset. The amount of the loss is measured as the difference between the asset's carrying amount and the deemed recoverable value of loan.

Loans and advances to customers with significant value i.e. NPR 50 million individually are assessed for individual impairment test. The recoverable value of loan is estimated on the basis of realizable value of collateral and the conduct of the borrower/past experience of the bank. Assets that are individually assessed and for which no impairment exists are grouped with financial assets with similar credit risk characteristics and collectively assessed for impairment. The credit risk statistics for each group of the loan and advances are determined by management prudently being based on the past experience. For the purpose of collective assessment of impairment Bank has categorized assets in twelve broad products as follows:

- a. Agriculture Loan
- b. Business Loan
- c. Deprive Sector Loan

- d. Education Loan
- e. Hire Purchase Loan
- f. Home Loan
- g. Loan against FDR
- h. Margin Lending
- i. Other Loan
- j. Personal Loan
- k. Real Estate Loan
- l. Service Loan

If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the other reserves and funds (impairment reserve) in statement of other comprehensive income and statement of changes in equity. If a write-off is later recovered, the recovery is credited to the Statement of Profit or Loss.

Provision as per NFRS

Particulars	2077	2078
Individual	23,386,894	18,820,100
Collective	136,755,944	49,489,118
Total NFRS Provision	160,142,838	68,309,219

Provision as per NRB

Particulars	2077	2078
Good	218,007,181	391,087,820
Watchlist	136,902,878	44,154,165
Covid Related	-	6,611,154
Third Party Collateral	-	10,994,191
Re-structure	7,402,345	-
Substandards	18,783,513	44,778,392
Doubtful	58,066,111	34,423,312
Bad	22,184,840	66,695,982
Total NRB Provision	461,346,867	598,745,017
Gap/(Excess)	(301,204,028)	(530,435,798)

The bank loans and advances are greater considering the NRB directive as compared to NFRS impairment provisioning. Therefore, provisioning as per NRB directive is applied.

3.4.11. Impairment of Financial Investments – at Fair Value through Profit or loss and Fair value through OCI

The Bank also records impairment charges on equity investments considering the movement on share price computed as per three levels of valuation.

Refer Note 4.8 for details.

3.4.12. Impairment of Non-Financial Assets

The Bank assesses whether there are any indicators of impairment for an asset or a cash generating unit (CGU) at each Reporting date or more frequently, if events or changes in circumstances necessitate to do so. This requires the estimation of the 'Value in use' of such individual assets or the CGUs. Estimating 'Value in use' requires the Management to make an estimate of the expected future cash flows from the asset or the CGU and also to select a suitable discount rate in order to calculate the present value of the relevant cash flows. This valuation requires the Bank to make estimates about expected future cash flows and discount rates and hence, they are subject to uncertainty. The bank assess that the goodwill computed from merger of Purnima and Bhargav is not impaired.

3.4.13. Derivatives Assets and Derivative Liabilities

Bank doesn't deal with any derivative financial instruments.

3.5. Property and Equipment

All property and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Freehold land is not depreciated although it is subject to impairment testing. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Category	FY 2076/77	FY 2077/78
Building	50 Years	50 Years
Computer and Accessories	3 Years	3 Years
Furniture and Fixtures	7 Years	7 Years
Machinery and Equipment	9 Years	9 Years
Office Equipment	5 Years	5 Years
Vehicles	6 Years	6 Years
Leasehold	10 Years	10 Years
Other Assets	4 Years	4 Years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is considered not material.

The bank has adopted Straight line basis for depreciation. The life has been estimated as above and depreciation has been charged on the basis of given life.

At each reporting date, assets are also assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately to the recoverable amount.

Assets with costs less than NPR 5,000 are charged off on purchase as revenue expenditure.

Gains and losses on disposals are included in the Statement of Profit or Loss.

3.6. Intangible Assets

Acquired Intangible Assets

Intangible assets are initially measured at fair value, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank and are amortized on the basis of their expected useful lives.

Computer software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized over the period of 5 years in Straight Line method (SLM). Costs associated with maintaining software are recognized as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately.

3.7. Investment Property

Land or Land and Building other than those classified as property and equipment and non-current assets held for sale under relevant accounting standard are presented under this account head. The Non-Banking Assets acquired by the company is classified as assets held for sale and presented under investment property. Further land which is rented and held for capital appreciation motive is classified as investment property. Non-Banking Assets which are not intended to be sold within a period of next one year is also classified as Investment Property. The bank does not have any investment property.

3.8. Income Tax

The Bank is subject to income tax and judgment is required to determine the total provision for current, deferred and other taxes due to the uncertainties that exist with respect to the interpretation of the applicable tax laws, at the time of preparation of these Financial Statements.

As per Nepal Accounting Standard- NAS 12 (Income Taxes) tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current and deferred taxation. Income Tax expense is recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income. The Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to tax authorities.

Current Tax

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

Deferred Tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences except:

- ✓ Where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination, and at the time of transaction, affects neither the accounting profit nor taxable profit or loss.
- ✓ In respect of taxable temporary differences associated with investments in subsidiaries, where the timing of the reversal of the temporary differences can be controlled and is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credits and unused tax losses (if any), to the extent that it is probable that the taxable profit will be available against which the deductible temporary differences, carried forward unused tax credits and unused tax losses can be utilized except:

- ✓ Where the deferred tax asset relating to the deductible temporary differences arising from the initial recognition of an asset or liability in a transaction that is not a business combination, and at the time of transaction, affects neither the accounting profit nor taxable profit or loss.
- ✓ In respect of deductible temporary differences associated with investments in Subsidiaries, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary difference will be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is probable that sufficient profit will be available to allow the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are offset only to the extent that they relate to income taxes imposed by the same taxation authority.

3.9. Deposits, debt securities issued and subordinated liabilities

The deposits held by the bank on behalf of its customers are classified as financial liabilities and measured at amortized cost under effective interest method. The bank does not have any debt securities issued and subordinated liabilities.

3.10. Provisions, Commitments and Contingencies

A provision is recognized if, as a result of a past event, the Bank has a present legal or constructive obligation

that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the present obligation at the reporting date, taking in to account the risks and uncertainties surrounding the obligation at that date. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is determined based on the present value of those cash flows. A provision for onerous contracts is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured as the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract.

Before a provision is established, the Bank recognizes any impairment loss on the assets associated with that contract. The expense relating to any provision is presented in the Statement of Profit or Loss net off any reimbursement.

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the Statement of Financial Position but are disclosed unless they are remote.

The Bank receives legal claims against it in the normal course of business. Management has made judgments as to the likelihood of any claim succeeding in making provisions. The time of concluding legal claims is uncertain, as is the amount of possible outflow of economic benefits.

3.11. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

Interest Income

Interest income is recognized in profit or loss for all interest-bearing instruments on an accrual basis using the method which is approximately the same with effective interest method as allowed by carve-out on NFRS. The effective interest rate is the rate that exactly discounts the expected estimated future cash payments and receipts through the expected life of the financial asset or liability. Where financial assets have been impaired, interest income continues to be recognized on the impaired value, based on the original effective interest rate.

Bank has adopted the guideline issued by Nepal Rastra bank issued on July 2019 for the recognition of Interest Income i.e. the criteria for suspension of interest income and cessation of accrued Interest which requires cessation of recognition interest income for loans which are significantly impaired i.e bad. As on Asadh End 2078 the bank has ceased acquisition on interest amounting to Nrs. 17,865,724 related to bad loan which was Nrs. 67,760,794 as on Asadh End 2077.

Fee and Commission Income

Fees earned for the provision of services over a period of time are accrued over the period, which include service fees and commission income. The bank has availed the option provided as per carve-out of NFRS for transaction cost to be included in computing effective interest rate.

Dividend Income

Dividend income is recognized when the right to receive payment is established.

Net Trading Income

Net trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend on financial assets held for trading and foreign exchange differences as wells as unrealized changes in fair value of trading assets and liabilities.

Net income from other financial instrument measured at fair value through Profit or Loss

Trading assets such as equity shares and mutual fund are recognized at fair value through profit or loss. No other financial instruments are designated at fair value through profit or loss. The bank has no income under the heading net income from other financial instrument at fair value through profit or loss.

3.12. Interest expense

For financial liabilities measured at amortized cost, interest expense is recognized using the Effective Interest Rate (EIR) to the extent material and practicable. EIR is the rate that exactly discounts estimated future cash

payments through the expected life of the financial liabilities or a shorter period, where appropriate, to the net carrying amount of the financial liability.

3.13. Employee Benefits

a) Retirement Benefits

The Bank has schemes of retirement benefits namely Gratuity and Provident Fund.

Retirement benefit obligations

The bank operates a defined contribution plans as provident fund contribution.

Provident Fund

For Provident Fund, the bank pays contributions to the publicly administered provident fund plans (named Employee Provident Fund) on a mandatory basis, and such amounts are charged to operating expenses. The bank has no further payment obligations once the contributions have been paid.

Gratuity

The bank has been providing gratuity as per its employee's by-laws which is in the nature of defined benefit plan therefore actuarial valuation has been conducted and provided accordingly.

Explanatory Notes

Gratuity benefit obligations, plan assets, movement in gratuity liability & fair value of assets etc. related with long term employee benefits has been presented under schedule 4.23.1 A.

Accumulated Leave

The Bank provides accumulated leave benefit as per its employee's by-laws. The Home Leave is accumulated up to 90 days and there is no limit for the accumulation of Sick Leave.

Accumulated leave benefits are treated as long term benefit liability. Accumulated leave obligations are estimated on the basis of actuarial Valuation. Long term benefit liability is not subject to same degree of uncertainty as defined benefit plan. Therefore, re-measurement gain/(loss) on accumulated leave is charged to Profit and Loss account as on Ashad end 2078.

The bank has no further payment obligations once the contributions have been paid.

b) Staff Bonus

Provision for bonus has been made at 10% of net profit before such bonus.

3.14. Leases

Lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis.

3.15. Foreign currency translation

Foreign currency transactions are translated into the NPR using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the profit or loss, except when recognized in other comprehensive income. Non-monetary assets that are measured at fair value are translated using exchange rate at the date that fair value was determined.

3.16. Financial guarantee and loan commitments

In the ordinary course of business, the Bank issues performance guarantees, bid bond guarantees and advance payment guarantee. These guarantees are initially disclosed in the financial statement (within 'contingent liabilities') at guaranteed value. The premium received is recognized in the statement of profit or loss in net fees and commission income on a straight-line basis over the life of the guarantee.

3.17. Share Capital and Reserves

a) Share Capital

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared.

The share issue expenses which can be avoided for the issue was charged in the year of issue directly through equity and disclosed in statement of changes in equity. Tax impact is also disclosed.

b) Reserves

The reserves include regulatory and free reserves.

- ✓ **General Reserve**
20% of the net profit is set aside to general reserve until the reserve is twice the paid of share capital as per Bank and Financial Institution Act. The reserve is the accumulation of setting aside profits over the years. No Dividend (either cash dividend or bonus share) are distributed from the amount from General/ Statutory Reserve.
- ✓ **Exchange Equalization Reserve**
25% of the revaluation gain on foreign currency is set aside to exchange equalization reserve as per Bank and Financial Institution Act.
The Reserve is cushion against adverse movement in foreign currency.
- ✓ **Assets Revaluation Reserve**
Any Reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Revaluation reserve is created for the property and equipment transferred from Bharghav Bikas Bank at Fair Value.
- ✓ **Corporate Social Responsibility Fund**
The fund created for the purpose of corporate social responsibility by allocating 1% of Net profit as per NRB Directive is presented under this account head.
- ✓ **Employee Training Fund**
As per the circular of NRB dated on 11/04/2078, no any fund has been created for the purpose of employee training during this fiscal year.
- ✓ **Investment Adjustment Reserve**
It is a reserve created on investment such as investment in subsidiary or unlisted investment in equity for more than two years as per the investment related directive of Nepal Rastra Bank.
- ✓ **Regulatory Reserve**
The amount that is allocated from profit or retained earnings of the Bank to this reserve as per the Directive of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head. The regulatory reserve of the bank includes the reserve net of tax created relating to Accrued Interest Receivable as on Ashad End 2078 not recovered till Bhadra 15, 2078, Reserve on Deferred Tax Assets, Non-Banking Assets, reduction in fair value of investment in equity below cost price, actuarial loss etc. Movement of Regulatory reserve are presented below.

Fiscal Year	Interest Receivable	Short Loan Loss Provision	Short Provision on NBA	Deferred Tax Assets	Goodwill	Gain on Bargain Purchase	Actuarial Loss Recognized	Fair Value Recognized in OCI	Other	Total
Balance at Shrawan 01, 2074										
Adjustment/Restatement	5,420,907			4,119,972			303,766	18,929		9,863,573
Transfer from RE to Regulatory Reserve against NBA										-
Transfer from RE to Regulatory Reserve against Deferred Tax				6,237,571						6,237,571
Transfer from RE to Regulatory Reserve against Actuary Reserve	-						966,160			966,160
Transfer from RE to Regulatory Reserve against FV Reserve								1,098,721		1,098,721
Transfer from RE to Regulatory Reserve against Interest Receivable	1,629,969									1,629,969
Balance at Ashad 32, 2075	7,050,876			10,357,542			1,269,925	1,117,650		19,795,994
Balance at Shrawan 01, 2075	7,050,876			10,357,542			1,269,925	1,117,650		19,795,994
Transfer from RE to Regulatory Reserve against NBA										-
Transfer from RE to Regulatory Reserve against Deferred Tax				11,707,282						11,707,282
Transfer from RE to Regulatory Reserve against Actuary Reserve							(291,533)			(291,533)
Transfer from RE to Regulatory Reserve against FV Reserve								(966,599)		(966,599)
Transfer from RE to Regulatory Reserve against Interest Receivable	6,629,245									6,629,245
Balance at Ashad 31, 2076	13,680,122	-	-	22,064,824	-	-	978,392	151,050	-	36,874,388

Balance at Shrawan 01, 2076	13,680,122	-	-	22,064,824			978,392	151,050	-	36,874,388
Transferred from Purnima	25,193,958		-	10,906,855			3,528,519	19,889,902		59,519,234
Transferred from Bhrgav	33,579,012		2,316,174	(6,777,082)			69,575	3,993,704		33,181,383
Adjusted Opening	72,453,092	-	2,316,174	26,194,597	-	-	4,576,487	24,034,656	-	129,575,006
Transfer from RE to Regulatory Reserve against Share premium resulting from Business Combination					118,496,289					118,496,289
Transfer from RE to Regulatory Reserve against NBA			(2,316,174)							(2,316,174)
Transfer from RE to Regulatory Reserve against Deferred Tax				(26,194,597)						(26,194,597)
Transfer from RE to Regulatory Reserve against Actuary Reserve							12,095,728			12,095,728
Transfer from RE to Regulatory Reserve against FV Reserve								(24,034,656)		(24,034,656)
Transfer from RE to Regulatory Reserve against Interest Receivable	(60,101,874)									(60,101,874)
Balance at Ashad 31, 2077	12,351,218	-	-	-	118,496,289	-	16,672,215	-	-	147,519,722
Balance at Shrawan 01, 2077	12,351,218	-	-	-	118,496,289	-	16,672,215	-	-	147,519,722
Transfer from RE to Regulatory Reserve against NBA										-
Transfer from RE to Regulatory Reserve against Deferred Tax										-
Transfer from RE to Regulatory Reserve against Actuary Reserve							(6,213,490)			(6,213,490)
Transfer from RE to Regulatory Reserve against FV Reserve										-
Transfer from RE to Regulatory Reserve against Interest Receivable	20,030,361									20,030,361
Balance at Ashad 31, 2078	32,381,578	-	-	-	118,496,289	-	10,458,725	-	-	161,336,593

✓ **Fair Value Reserve**

The amount that is allocated from profit or retained earnings of the Bank to this reserve as per the Directive of NRB which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head. The fair value reserve of the bank includes the reserve net of tax created relating to Market Value of Share investment.

✓ **Actuarial Gain/(Loss) Reserve**

The amount that is allocated from profit or retained earnings of the Bank both positive or negative to this reserve as per the Directive of NRB which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head. This reserve includes actuarial gain/(loss) net of tax on defined benefit plan and long-term employee benefits.

✓ **Other reserve**

Any reserve created with specific or non-specific purpose (except stated in above) are presented under thus by disclosing accounting heads.

Particulars	CSR Fund Reserve	Training Fund Reserve	Exchange Fluctuation Reserve	Assets Revaluation Reserve	Actuary Reserve	Other Reserve
Balance at Ashad 31, 2077	4,280,689	1,116,008	218,457	38,025,854	(16,672,214)	26,968,793
Adjusted Opening	4,280,689	1,116,008	218,457	38,025,854	(16,672,214)	26,968,793
Transfer from Investment Adjustment Reserve						
Transfer to Employee Training Fund						
Transfer/Utilization from Employee Training Fund		(517,630)				(517,630)
Transfer to CSR Fund	5,037,218					5,037,218
Transfer/Utilization from CSR Fund	(4,280,688)					(4,280,688)
OCI					6,213,490	6,213,490
Balance at Ashad 31, 2078	5,037,219	598,378	218,457	38,025,854	(10,458,725)	33,421,183

✓ **Share Premium Account**

Share premium account amounting to Nrs. 55,109,605 includes issue of share of Bhargav at premium to Nrs 2,465,454 & Share premium resulting from business combination amount to Nrs 52,644,151 is shown separately under share premium account at the face of the Statement of Financial Statement.

3.18. Earnings per share

The Bank measures earning per share on the basis of the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 - Earnings Per Share. Earning per share is disclosed in Statement of Profit or Loss. There are no instruments, such as convertibles, that would require dilution of EPS, therefore diluted EPS has not been computed and disclosed.

3.19. Segmental Reporting

The Bank's segmental reporting is in accordance with NFRS 8 Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management, which is responsible for allocating resources and assessing performance of the operating segments. All transactions between business segments are conducted on an arm's length basis, with intra-segment revenue and costs being eliminated in Head Office. Income and expenses directly associated with each segment are included in determining business segment performance.

The Bank has determined segments based on the province of operation by the management for decision making purpose. Such segmental information has been provided under Disclosures & Additional Information (Point No. 5.5).

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the bank's total revenue in any of the periods reported.

3.20 Interim Financial Reporting

Interim reports corresponding to the financial statements had been reported in accordance with the regulatory reporting requirements. Those statements have been published quarterly in national level newspaper

Shine Resunga Development Bank Limited

Butwal-11, Kalikanagar, Rupandehi, Nepal
Notes forming part of the Financial Statements

4.1 Cash and cash equivalent

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Cash in Hand	657,448,111	627,531,797
Balances with B/FIs	35,998,714	536,636,113
Money at call and short notice	2,877,644,052	5,034,154,394
Other (Interbank Lending)	500,321,233	-
Total	4,071,412,111	6,198,322,304

4.2 Due from Nepal Rastra Bank

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Statutory balances with NRB	1,427,712,391	1,855,214,141
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	-	-
Total	1,427,712,391	1,855,214,141

* Statutory balance with NRB mainly constitutes balance maintained for CRR purpose.

4.3 Placements with Bank and Financial Institutions

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Placement with domestic B/FIs	-	-
Placement with Foreign B/FIs	-	-
Less: Allowances for impairment	-	-
Total	-	-

4.4 Derivative Financial Instruments

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Held for trading		
Interest rate swap		
Currency Swap		
Forward exchange contract		
Others		
Held for risk management		
Interest rate swap		
Currency Swap		
Forward exchange contract		
Others		
Total	-	-

4.5 Other Trading assets

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Treasury Bills	-	-
Government bond	-	-
NRB bonds	-	-
Domestic Corporate bonds	-	-
Equities	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non- Pledged	-	-

4.6 Loans and advances to B/FIs

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Loan to Microfinance Institutions	2,700,865,904	536,529,519
Other		
Less: Allowances for Impairment	(35,111,257)	(5,365,295)
Total	2,665,754,647	531,164,224

4.6.1 Allowances for Impairment

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Balance as at Shrawan 1	5,365,295	2,649,121
Impairment loss for the year:		
Charge for the year	29,745,962	2,716,174
Recoveries/Reversal		
Amount written off		
Balance as at poush end	35,111,257	5,365,295

4.7 Loans and advances to customers

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Loans and advances measured at amortized cost	29,733,339,626	24,796,527,060
Less: Impairment allowances		
Individual Impairment	(18,820,100)	(23,386,894)
Portfolio Impairment	(544,813,660)	(432,594,677)
Net amount	29,169,705,866	24,340,545,488
Loan and advances measured at FVTPL	-	-
Total	29,169,705,866	24,340,545,488

4.7.1 Analysis of loan and advances - By product

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Product		
Term Loans	7,834,017,400	5,473,979,566
Overdraft	1,280,649,462	1,404,789,256
Trust Receipt/Import Loans	-	-
Demand and other Working Capital Loans	10,156,520,477	6,473,460,962
Personal Residential Loans	1,982,214,059	1,921,741,073
Real Estate Loans	1,082,064,727	1,395,380,696
Margin Lending Loans	495,834,316	29,486,053
Hire Purchase Loans	1,683,141,128	1,775,551,885
Deprived Sector Loans	1,509,752,150	1,116,548,673
Bills Purchased	-	-
Staffs Loans	205,806,945	157,256,561
Other	3,405,233,895	4,900,730,361
Sub-total	29,635,234,559	24,648,925,086
Interest Receivable	98,105,068	147,601,974
Grand Total	29,733,339,626	24,796,527,060

4.7.2 Analysis of loan and advances - By Currency

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Nepalese Rupee	29,733,339,626	24,796,527,060
Indian Rupee		
United States Dollar		
Great Britain Pound		
Euro		
Japanese Yen		
Chinese Yuan		
Other		
Grand Total	29,733,339,626	24,796,527,060

4.7.3 Analysis of loan and advances - By Collateral

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Secured		
Moveable/Immoveable Assets	28,980,095,009	24,475,285,054
Gold and Silver		7,215,778
Guarantee of Domestic BFIs		
Government Guarantee	-	-
Guarantee of International Rated Bank	-	-
Collateral of Export Document	-	-
Collateral of Fixed Deposit Receipt	157,106,851	133,812,451
Collateral of Government Securities	-	-
Counter Guarantee	-	-
Personal Guarantee	2,198,383	3,125,752
Other Collateral	495,834,316	29,486,051
Sub Total	29,635,234,559	24,648,925,086
Unsecured	-	-
Grand Total	29,635,234,559	24,648,925,086

4.7.4 Allowances for Impairment

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Specific allowances for impairment		
Balance at Shrawan 1	23,386,894	8,917,076
Impairment loss for the year:	(4,566,794)	14,469,818
Charge for the year	(4,566,794)	14,469,818
Recoveries/reversal during the year		
Write- offs	-	-
Exchange rate variance on foreign currency		
Other movement		
Balance at Ashad end	18,820,100	23,386,894
Collective allowances for impairment		
Balance at Shrawan 1	432,594,677	183,534,471
Impairment loss for the year:	112,218,982	249,060,206
Charge/(reversal) for the year	112,218,982	249,060,206
Exchange rate variance on foreign currency impairment	-	-
Other movement	-	-
Balance at Ashad end	544,813,660	432,594,677
Total allowances for impairment	563,633,760	455,981,571

4.8 Investment in securities

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Investment securities designated at FVTPL	-	-
Investment securities measured at amortized cost	3,782,261,724	1,466,203,029
Investment in equity measured at FVTOCI	277,920,632	172,495,815
Total	4,060,182,355	1,638,698,845

4.8.1 Investment in securities measured at amortized cost

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Debt Securities	-	-
Government Bond	3,782,261,724	1,466,203,029
Government treasury bills	-	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposit instruments	-	-
Other	-	-
Less: Specific allowances for impairment	-	-
Total	3,782,261,724	1,466,203,029

4.8.2 Investment in equity measured at fair value through other Other comprehensive income

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Equity Instrument		
Quoted equity securities	273,425,532	153,000,715
Unquoted equity securities	4,495,100	19,495,100
Total	277,920,632	172,495,815

Shine Resunga Development Bank Limited

Butwal - 11, Kalikanagar, Rupandehi, Nepal
Notes Forming Part of the Financial Statements

4.8.3 Information relating to investment in equities

S.N	Particulars	As on Ashad 31, 2078		As on Ashad 31, 2078	
		Cost	Fair Value	Cost	Fair Value
	Investment in quoted equity				
1	Nabil Equity Fund 225,299 Units of Rs. 10 each	2,252,990	3,289,365	2,252,990	2,102,040
2	N.M.B. Hybrid Fund 394,350 Units of Rs. 10 each	3,943,500	5,382,878	3,943,500	3,746,325
3	Varun Hydro Powe Co. Ltd. 21 Shares of Rs. 100 Each	2,000	11,151	2,000	1,680
4	Nepal Life Insurance Co. Ltd. 4,844 shares of Rs. 1,313 each			3,437,339	6,103,440
5	Siddhartha Mutual Fund (Siddhartha Equity Fund) 20,67,748 Units of Rs. 10 Each	20,677,480	29,051,859	20,677,480	20,677,480
6	Citizens Mutual Fund 5,00,000 Units of Rs. 10 each	5,000,000	6,290,000	5,000,000	5,030,000
7	N.I.C. Asia Mutual Fund 750,000 Units of Rs. 10 each	7,500,000	11,250,000	7,500,000	7,642,500
8	NIBL Sahabhagita Fund 250,000 Units of Rs. 10 each	2,500,000	2,702,500	2,500,000	2,475,000
9	Citizens Mutual Fund 2 250,000 Units of Rs. 10 each	2,500,000	3,537,500	2,500,000	2,500,000
10	Aarambha Chautari Laghubitta Bittiya Sanstha Limited 53,500 promoter share of Rs. 100 each	5,000,000	42,104,500	5,000,000	5,350,000
11	Nagbeli Bikas Bank 29 shares of Rs. 124.14 each			3,600	13,533
12	Nepal Telecommunication Company Ltd. 1,385 shares of Rs. 749.77 each			1,038,430	907,175
13	Ridi Hydropower Company Ltd. 111 shares of Rs. 129 each			12,900	8,904
14	Soaltee Hotel Limited 779 shares of Rs. 593.53 each	165,000	83,840	165,000	119,504
15	Surya Life Insurance Limited 139 Bonus Shares		128,158	829,753	1,251,712
16	Chilime Hydropower Company Limited 1,638 shares of Rs. 1,341.77 each	1,521,567	1,125,306	1,521,567	541,678

S.N	Particulars	As on Ashad 31, 2078		As on Ashad 31, 2078	
		Cost	Fair Value	Cost	Fair Value
17	Siddhartha Insurance Company Ltd. 1,262 shares of Rs. 1,224.29 each	882,843	1,335,196	6,584,248	4,779,780
18	National Life Insurance Company Ltd. 736 shares of Rs. 2165.96 each	1,104,033	1,238,476	5,505,875	3,114,048
19	Hydropower Investment and Development Company Ltd. 10,166 shares of Rs. 100 each			1,016,600	1,428,952
20	Nagdi Group Power Limited 636 shares of Rs. 222 each			57,900	73,140
21	Shikhar Insurance Company Ltd. 1,292 shares of Rs. 1,338.71 each			1,618,495	1,316,548
22	Butwal Power Company Ltd. 4,943 shares of Rs. 894.42	3,104,530	2,501,158	3,104,530	1,612,987
23	Nerude Laghubitta Bikas Bank Ltd. 2 Bonus shares of Rs. 100 each			1,200	9,132
24	Rural Microfinance Development Centre 117 shares of Rs. 1,034.24 each			107,561	82,017
25	NLG Insurance Company Ltd. 1,40 Bonus shares		170,800	1,601,000	821,250
26	Sana Kisan Bikas Bank 68 shares of Rs. 2,355 each			160,140	413,718
27	Asian Life Insurance Company Ltd. 2 bonus share of Rs. 100	100	2,696	100	1,214
28	United Insurance Company Ltd. 6,008 shares of Rs. 5,64.55 each	3,391,410	4,295,720	3,391,830	2,222,960
29	Neco Insurance Company Ltd. 2 Bonus shares	-	2,696	4,625,454	10,999,447
30	Premier Insurance Company Ltd. 2,156 shares of Rs.1800 each	3,420,000	2,522,520	3,420,000	1,328,096
31	Swalamban Bikas Bank Limited 1,575 shares of Rs. 1,108 each			1,385,000	1,541,250
32	Sanima Equity Fund 600,000 units of Rs. 100 each	6,000,000	10,074,000	6,000,000	5,958,000
33	NMB 50 Mutual Fund 4,50,000 Units of Rs. 10 each	4,500,000	6,727,500	2,500,000	2,500,000
34	NMB 50-Bandmukhi 2,00,000 Units of Rs. 10 each			2,000,000	2,000,000
35	Laxmi Laghubitta Bittiya Sanstha Ltd. 56 shares of Rs.73.21 each			4,100	67,984

S.N	Particulars	As on Ashad 31, 2078		As on Ashad 31, 2078	
		Cost	Fair Value	Cost	Fair Value
36	Vijay Laghubitta Bittiya Sanstha Ltd. 36 shares of Rs. 71.875 each			2,300	32,640
37	Civil Laghubitta Bittiya Sanstha Ltd. 17 shares of Rs. 88.23each			1,500	13,039
38	Api Power Co. Ltd. 30 shares of Rs. 86.66 each	2,600	19,344	2,600	3,240
39	Global IME Laghubitta Bittiya Sanstha Ltd. 37 shares of Rs. 100 each			2,500	63,749
40	Mero Micro Finance Ltd. 41 shares of Rs. 100 each		21,644.00	4,100	58,638
41	Divyashwori Hydro Power Co. Ltd. 11 Shares of Rs. 100 each			1,100	534
42	Global IME Mutual Fund 474,700 units of Rs. 10 each	4,747,000	9,626,064	4,746,580	4,072,566
43	Siddhartha Investment Growth Scheme 500,000 units of Rs. 10 each	50,000,000	71,000,000	50,000,000	50,000,000
44	Swadeshi Laghubitta Sanstha Ltd 16 shares of Rs. 100 each			1,200	14,816
45	Nepal Insurance Co Ltd 30 Bonus shares	-	30,660		
46	General Insurance Company Limited 100,000 shares of Rs. 100 each	10,000,000	38,400,000	10,000,000	10,000,000
47	Jyoti Life Insurance Co 50,000 shares of Rs. 100 each	5,000,000	20,500,000	5,000,000	5,000,000
	Subtotal	143,215,053	273,425,532	169,230,472	168,000,715
	Investment in Unquoted equity				
1	Nepal Clearing House Ltd. 4,951 shares of Rs. 100 each		495,100	412,600	495,100
2	Khaptad Laghubitta Bittiya Sanstha Limited 15,000 shares of Rs. 100 each	1,500,000	1,500,000	1,500,000	1,500,000
3	Banking finance and Insurance Company 25,000 shares of Rs. 100 each	2,500,000	2,500,000	2,500,000	2,500,000
	Subtotal	4,412,600	4,495,100	4,412,600	4,495,100
	Grand Total	147,627,653	277,920,632	173,643,072	172,495,815

Note: *Refers to Dividend Declared during last three years

4.9 Current tax Assets/Liabilit

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Current tax assets	294,527,902	203,867,083
Current year Income Tax Assets	294,527,902	203,867,083
Tax Assets of Prior Periods	-	-
Current tax liabilities	230,515,673	186,381,757
Current year Income Tax Liabilities	230,515,673	186,381,757
Tax Liabilities of Prior Periods	-	-
	230,515,673	186,381,757
Total of income tax assets/(liabilities)	64,012,229	17,485,326

4.10 Investment In subsidiaries

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Total Investment	-	-
Less: Impairment Allowances	-	-
Net Carrying Amount	-	-

4.10.1 Investment In quoted subsidiaries

Particulars	As on Ashad 31, 2078		As on Ashad 31, 2078	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
Total	-	-	-	-

4.10.2 Investment In unquoted subsidiaries

Particulars	As on Ashad 31, 2078		As on Ashad 31, 2078	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
Total	-	-	-	-

4.10.3 Information relating to subsidiaries of the bank

Particulars	Percentage of ownership			
	As on Ashad 31, 2078		As on Ashad 31, 2078	
.....Ltd				
.....Ltd	-	-	-	-

4.10.4: Non Controlling Interest of the Subsidiaries

	Group As on Ashad 31, 2078
Equity Interest held by NCI (%)
Profit (Loss) allocated during the year	
Accumulated Balances of NCI as on Ashad End	
Dividend Paid to NCI	
	As on Ashad 31, 2077
Equity Interest held by NCI (%)
Profit (Loss) allocated during the year	
Accumulated Balances of NCI as on Ashad End	
Dividend Paid to NCI	

4.11 Investment In associates

Particulars	As on Ashad 31, 2078		As on Ashad 31, 2077	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted associates	-	-	-	-
Investment in Unquoted associates	-	-	-	-
Total Investment	-	-	-	-
Less: Impairment Allowances		-		-
Net Carrying Amount	-	-	-	-

4.11.1 Investment In quoted associates

Particulars	As on Ashad 31, 2078		As on Ashad 31, 2077	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
Total	-	-	-	-

4.11.2 Investment In unquoted associates

Particulars	As on Ashad 31, 2078		As on Ashad 31, 2077	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
Total	-	-	-	-

4.11.3 Information relating to associates of the bank

Particulars	Percentage of ownership			
	As on Ashad 31, 2078		As on Ashad 31, 2077	
.....Ltd				
.....Ltd	-	-	-	-

4.11.4: Equity value of associates

Particulars	Group	
	As on Ashad 31, 2078	As on Ashad 31, 2077
		-
	-	-

4.12 Investment Properties

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Investment Properties measured at Fair Value		
Balance as on Shrwawan 01	-	-
Transferred From Bhargav		3,676,467
Addition/(Disposal) during the year	-	(3,676,467)
Net Changes in fair value during the year		
Adjustment/Transfer		
Net Amount	-	
Investment Properties measured at Cost		
Balance as on Shrwawan 01	-	-
Addition/(Disposal) during the year		
Adjustment/Transfer		
Accumulated depreciation		
Accumulated impairment loss		
Net Amount	-	-
Total	-	-

Shine Resunga Development Bank Limited

Butwal - 11, Kalikanagar, Rupandehi, Nepal

Notes Forming Part of the Financial Statements

4.13 Property and Equipment

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & others	Total Ashad end 2078
Cost									
As on Shrawan 01, 2076	77,052,000	-	54,513,384	16,203,465	38,209,538	21,337,209	46,522,360	31,468,005	285,305,961
Addition during the year	70,430,854	-	33,116,410	17,037,065	21,433,087	15,203,204	12,685,403	16,289,935	186,195,958
Acquisition	70,430,854	-	33,116,410	17,037,065	21,433,087	15,203,204	12,685,403	16,289,935	186,195,958
Capitalization	-	-	-	(232,975)	-	(332,810)	(1,162,985)	(748,801)	(2,501,504)
Disposal during the year	-	-	(23,933)	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-
Balance as on Ashad end 2077	147,482,854	-	87,605,861	33,007,555	59,642,625	36,207,603	58,044,778	47,009,139	469,000,415
Addition during the Year	-	-	-	-	-	-	-	-	-
Acquisition	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-
Balance as on Ashad end 2077	147,482,854	-	87,605,861	33,007,555	59,642,625	36,207,603	58,044,778	47,009,139	469,000,415
Depreciation and Impairment									
As on Shrawan 01, 2076	-	-	13,760,848	8,673,417	14,690,377	8,957,587	17,953,417	12,766,001	76,801,646
Depreciation charge for the year	-	-	9,505,683	7,838,194	8,716,457	3,860,989	5,647,524	7,861,453	43,430,301
Impairment for the year	-	-	-	-	-	-	-	-	-
Disposals	-	-	662,147	690,636	664,021	250,436	(399,604)	213,117	2,080,753
Adjustment	-	-	-	-	-	-	-	-	-
As on Ashad end 2077	-	-	23,928,678	17,202,247	24,070,855	13,069,012	23,201,337	20,840,571	122,312,699
As on Ashad end 2077	-	-	23,928,678	17,202,247	24,070,855	13,069,012	23,201,337	20,840,571	122,312,699
Impairment for the year	-	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-
As on Ashad end 2078	-	-	23,928,678	17,202,247	24,070,855	13,069,012	23,201,337	20,840,571	122,312,699
Capital Work in Progress 2077		102,103,233	-	-	-	-	-	-	102,103,233
Net Book Value									
As on Ashad end 2077	147,482,854	102,103,233	63,677,184	15,805,308	35,571,770	23,138,591	34,843,441	26,168,568	448,790,949
As on Ashad end 2077	147,482,854	102,103,233	63,677,184	15,805,308	35,571,770	23,138,591	34,843,441	26,168,568	448,790,948
Addition during the Year									
Acquisition		53,996,049	15,439,751	8,854,376	7,473,678	14,792,026	30,643,843	16,429,159	147,628,881
Capitalization									
Disposal during the year			1,719,795	104,682	2,017,451	168,801	124,448	437,961	4,573,138
Adjustment/Revaluation									
Balance as on Ashad end 2078	147,482,854	156,099,281	77,397,139	24,555,002	41,027,997	37,761,816	65,362,836	42,159,766	591,846,691
Depreciation and Impairment									
As on Shrawan 01, 2077		1,222,397	9,981,201	8,906,575	9,091,771	5,352,397	6,469,814	9,414,676	50,438,831
Depreciation charge for the year									
Impairment for the year									
Disposals									
Adjustment									
As on Ashadh end 2078	147,482,854	154,876,884	67,415,939	15,648,426	31,936,226	32,409,419	58,893,022	32,745,090	541,407,860

Shine Resunga Development Bank Limited

Butwal -11, Kalikanagar, Rupandehi, Nepal
Notes Forming Part of the Financial Statements

4.14 Goodwill and Intangible Assets

Software					
Particulars	Goodwill	Purchased	Developed	Other	Total Ashad end 2078
Cost					
As on Shrawan 01 2077	118,496,289	13,022,564	-	-	131,518,853
Addition during the year	-	-	-	-	-
Acquisition			-	-	-
Capitalization	-		-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-		-	-	-
Balance as on Ashad end 2077	118,496,289	13,022,564	-	-	131,518,853
Addition during the Year	-		-	-	-
Acquisition		1,740,200	-	-	1,740,200
Capitalization	-		-	-	-
Disposal during the year	-		-	-	-
Adjustment/Revaluation	-		-	-	-
Balance as on Ashad end 2078	118,496,289	14,762,764	-	-	133,259,053
Amortisation and Impairment					
As on Shrawan 01. 2077	-		-	-	-
Amortisation charge for the year	-	4,686,663	-	-	4,686,663
Impairment for the year	-	-	-	-	-
Disposals	-		-	-	-
Adjustment	-		-	-	-
As on Ashad end 2078	-	4,686,663	-	-	4,686,663
Amortisation charge for the year	-	-	-	-	-
Impairment for the year	-		-	-	-
Disposals	-	-	-	-	-
Adjustment	-		-	-	-
As on Ashad end 2078	-	4,686,663	-	-	4,686,663
Capital Work in Progress					
Net Book Value					
As on Ashadh end 2078	118,496,289	10,076,101	-	-	128,572,390

Shine Resunga Development Bank Limited

Butwal -11, Kalikanagar, Rupandehi, Nepal
Notes Forming Part of the Financial Statements

4.15 Deferred Taxes Assets/(Liabilities)

Particulars	As on Ashad 31, 2077		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets /(Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers			-
Investment Properties	-	-	-
Investment Securities	344,177	-	344,177
Investment In Associates	-	-	-
Property & Equipment	(41,088,776)	-	(41,088,776)
Employees' Defined Benefit Plan	7,328,095	-	7,328,095
Employees' Leave Liability	(2,361,324)	-	(2,361,324)
Lease Liabilities	4,124,099	-	4,124,099
Provisions LLP	-	-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences	(31,653,729)	-	(31,653,729)
Deferred tax on carry forward of unused tax losses		-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred Tax Asset (Liabilities) as on year end of 2076/77			(31,653,729)
Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2076			22,064,824
Origination/(Reversal) during the year			4,129,773
			(57,848,310)
Deferred Tax (expense)/income recognized in profit or loss			
Deferred Tax (expense)/income recognized in Other Comprehensive Income			(59,513,418)
Deferred Tax (expense)/income recognized directly in equity			1,665,108

Particulars	As on Ashad 31, 2078		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items	-	-	-
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	(39,087,894)	-	(39,087,894)
Investment In Associates	-	-	-
Property & Equipment	(34,171,016)	-	(34,171,016)
Employees' Defined Benefit Plan	2,164,818	-	2,164,818
Employees' Leave Liability	3,290,042	-	3,290,042
Lease Liabilities	4,968,864	-	4,968,864
Provisions LLP	-	-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences	(62,835,185)	-	(62,835,185)
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred Tax Asset (Liabilities) as on year end of 2077/78			(62,835,185)
Deferred Tax (Asset)/ Liabilities as on Ashad end, 2077	-	-	(31,653,729)
Origination/(Reversal) during the year			(31,181,456)
Deferred Tax (expense)/income recognized in profit or loss			10,569,362
Deferred Tax (expense)/income recognized in Other Comprehensive Income			(41,750,818)
Deferred Tax (expense)/income recognized directly in equity			

4.16 Other Assets

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Assets held for Sale	-	-
Other Non-Banking Assets	-	-
Total Other Assets	-	-
Bills Receivable	-	-
Accounts Receivable	56,468,241	46,296,150
Other Adjustment	-	-
Prepayments and Deposits	4,302,315	2,175,542
Advance Income Tax	-	-
Deferred Employee Expenditure	26,114,017	49,170,929
Other	14,390,846	10,051,308
Stationery Stock	10,613,595	8,706,187
Commission Receivable	-	-
Deposit	495,890	349,390
Others	3,281,360	995,724
Grand Total	101,275,419	107,693,929

4.17 Due to Bank and Financial Institutions

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Money Market Deposits		-
Interbank Borrowing	-	-
Other Deposits from BFIs	350,818,876	423,310,160
Settlement and Clearing Accounts	-	-
Other Deposits from BFIs	-	-
Total	350,818,876	423,310,160

4.18 Due to Nepal Rastra Bank

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Refinance from NRB	1,179,160,270	-
Standing Liquidity Facility	-	-
Lender of Last Report facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other Payable to NRB	-	-
Total	1,179,160,270	-

4.19 Derivative Financial instruments

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts		
Others		
Held for Risk Management		
Interest Rate Swap		
Currency Swap		
Forward Exchange Contracts		
Others	-	-
Total	-	-

4.20 Deposits from customers

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Institutions Customers:	5,129,412,570	4,232,595,444
Term deposits	2,590,046,048	2,115,056,290
Call deposits	1,790,516,496	1,655,110,716
Current deposits	736,161,679	454,182,000
Other	12,688,347	8,246,438
Individual Customers:	30,286,062,220	25,933,786,714
Term deposits	12,329,251,420	11,189,758,530
Saving deposits	17,956,810,800	14,744,028,184
Current deposits	-	-
Other	-	-
Total	35,415,474,790	30,166,382,158

4.20.1 Currency wise analysis of deposit form customers

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Nepalese Rupee	35,415,474,790	30,166,382,158
Indian Rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japenese yen	-	-
Chinese Yuan	-	-
Other	-	-
Total	35,415,474,790	30,166,382,158

4.21 Borrowings

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Domestic Borrowing		
Nepal Government		
Other Institutions	-	-
Other		
Sub total	-	-
Foreign Borrowing		
Foreign Bank and Financial Institutions		
Multilateral Development Banks		
Other institutions		
Sub total	-	-
Total	-	-

4.22 Provisions

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	-	-
Total	-	-

4.22.1 Movement in Provisions

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Balance at Sawan 1	-	-
Provisions made during the year		
Provisions used during the year		
Provisions reversed during the year		
Unwind of discount		
Balance at Ashad end	-	-

4.23 Other Liabilities

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Liabilities for employees defined benefit obligations	7,216,060	24,426,983
Liabilities for long-service leave	10,966,807	(7,871,079)
Short term employee benefits	-	-
Bills payable	-	-
Creditors and accruals	193,641,150	216,876,634
Interest payable on deposits	21,708,213	42,777,090
Interest payable on borrowing	-	-
Liabilities on deferred grant income	-	-
Unpaid Dividend	1,122,092	1,122,092
Liabilities under Finance Lease	-	-
Employee bonus payable	86,595,933	76,770,227
Other Liabilities	47,157,731	42,589,156
Audit Fee Payable	1,600,469	1,877,879
TDS Payable	25,720,236	26,010,773
Gratuity for Employee as per Employee Bylaws	3,024,959	-
Liabilities under Operating Lease	16,562,881	13,746,996
Others	249,186	953,508
Total	368,407,985	396,691,103

4.23.1. A Defined Benefit Obligation

The amounts recognised in the statements of financial positions are as follows :

Particulars	FY 2077 - 78	FY 2076 - 77
Present value of unfunded obligations	69,735,034	62,114,360
Present value of funded obligations	-	-
Total present value of obligations	69,735,034	62,114,360
Fair value of plan assets	62,518,974	37,687,377
Present value of net obligations	7,216,060	24,426,983
Recognised liability for defined benefit obligations	7,216,060	24,426,983

4.23.2: Plan Assets

Plan assets comprise

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other (Placement in GBIME Retirement Fund)	62,518,974	37,687,377
Total	62,518,974	37,687,377

4.23.3: Movement in the present value of defined benefit obligations

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Defined benefit obligations at Shrawan 1	62,114,360	21,486,677
Transfer from Adjustment	-	13,719,534
Actuarial losses/Gain	(9,752,995)	17,238,519
Benefits paid by the plan	(2,732,713)	(385,725)
Current service costs; Past Service Cost and interest	20,106,382	10,055,355
Defined benefit obligations at Ashad end	69,735,034	62,114,360

4.23.4: Movement in the fair value of plan assets

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Fair value of plan assets at Shrawan 1	37,687,377	-
Contributions paid into the plan	16,555,904	3,544,963
Acquisition Adjustemnt	-	33,634,465
Benefits paid during the year	(2,732,713)	-
Actuarial (losses) gains	(876,581)	(41,093)
Adjustment to opening Fund	7,871,079	-
Expected return on plan assets	4,013,908	549,042
Fair value of plan assets at Ashad end	62,518,974	37,687,377

4.23.5: Amount recognised in profit or loss

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Current service costs	14,639,062	7,528,678
Past service costs	-	-
Past service costs (Vested)		
Interest on obligation	5,467,320	2,526,677
Expected return on plan assets	(4,013,908)	(549,042)
Total	16,092,474	9,506,313

4.23.6: Amount recognised in other comprehensive income

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Acturial (gain)/loss	(8,876,414)	17,279,612
Total	(8,876,414)	17,279,612

4.23.7: Actuarial assumptions

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Discount rate	9%	9%
Expected return on plan asset	9%	8%
Future salary increase	4%	4%
Withdrawal rate	5%	5%

4.23.1. B Long Term Benefit Obligation

The amounts recognised in the statements of financial positions are as follows :

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Present value of unfunded obligations		
Present value of funded obligations	40,315,986	29,899,616
Total present value of obligations	40,315,986	29,899,616
Fair value of plan assets	29,349,179	37,770,695
Present value of net obligations	10,966,807	(7,871,079)
Recognised liability for Long Term Obligation	10,966,807	(7,871,079)

4.23.2: Plan Assets

Plan assets comprise

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other (Placement in GBIME Retirement Fund)	29,349,179	37,770,695
Total	29,349,179	37,770,695

4.23.3: Movement in the present value of defined benefit obligations

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Defined benefit obligations at Shrawan 1	29,899,616	26,028,685
Acquisition adjustment	-	6,986,827
Actuarial losses	(1,079,222)	(9,329,198)
Benefits paid by the plan	(3,444,879)	(1,550,523)
Current service costs; Past Service Cost and interest	14,940,471	7,763,825
Defined benefit obligations at Ashad end	40,315,986	29,899,616

4.23.4: Movement in the fair value of plan assets

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Fair value of plan assets at Shrawan 1	37,770,695	-
Transfer from Acquisition	-	4,549,741
Adjustment to opening Fund	(7,871,079)	-
Contributions paid into the plan	-	32,599,587
Benefits paid during the year	(3,444,879)	-
Actuarial (losses) gains	(349,901)	22,387
Expected return on plan assets	3,244,343	598,980
Fair value of plan assets at Ashad end	29,349,179	37,770,695

4.23.5: Amount recognised in profit or loss

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Current service costs	6,752,055	5,324,341
Past service costs-(non Vested)	-	-
Past service costs (Vested)	5,652,470	-
Actuarial (gain)/loss	(1,079,222)	(9,351,585)
Interest on obligation	2,535,946	2,439,484
Expected return on plan assets	(3,244,343)	(598,980)
Total	10,616,906	(2,186,740)

4.23.6: Amount recognised in other comprehensive income

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Actuarial (gain)/loss	-	-
Total	-	-

4.23.7: Actuarial assumptions

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Discount rate	9%	8%
Expected return on plan asset		
Future salary increase	8%	8%
Withdrawal rate	5%	5%

4.24 Debt securities issued

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

4.25 Subordinate Liabilities

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)		
Other		
Total	-	-

4.26 Share Capital

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Ordinary Shares	3,408,463,909	3,016,339,742
Convertible Preference Shares (Equity component only)	-	-
Irredeemable Preference Shares (Equity component only)	-	-
Perpetual debt (Equity component only)	-	-
Total	3,408,463,909	3,016,339,742

4.26.1 Share capital detail

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Authorised capital		
25,000,000 Ordinary Share of Rs. 100 each (FY 2075-76)		
50,000,000 Ordinary Share of Rs.100 each (FY 2076-77)	5,000,000,000	5,000,000,000
Issued Capital		
16,226,652.6 Ordinary Share of Rs. 100 each (FY 2075-76)		
30,163,397.42 Ordinary Share of Rs. 100 each (FY 2076-77)		3,016,339,742
34,084,639.09 Ordinary Share of Rs. 100 each (FY 2077-78)	3,408,463,909	
Suscribed and paid up capital		
16,226,652.6 Ordinary Share of Rs. 100 each (FY 2075-76)		
30,163,397.42 Ordinary Share of Rs. 100 each (FY 2076-77)		3,016,339,742
34,084,639.09 Ordinary Share of Rs. 100 each (FY 2077-78)	3,408,463,909	
Total	3,408,463,909	3,016,339,742

4.26.2: Ordinary share ownership

Particulars	As on Ashad 31, 2078		As on Ashad 31, 2077	
	% of holding	Amount	% of holding	Amount
Domestic ownership	100.00%	3,408,463,908	100.00%	3,016,339,742
Nepal Government				
"A" Class licenced institutions				
Other Licenced institutions				
Other institutions & individuals				
Public	49.00%	1,670,147,348	41.44%	1,249,893,356
Other	51.00%	1,738,316,560	58.56%	1,766,446,386
Foreign Ownership				
Total	100%	3,408,463,908	100.00%	3,016,339,742

List of Shareholder holding more than 0.5% of Shares

Shareholder's Name	No. of Shares	Share Amount Rs.	Percentage
Thaneshor Poudel	777,926.00	77,792,600.00	2.28
Dhanendra Karki	368,188.00	36,818,800.00	1.08
Dilip Raj Maskey	337,037.00	33,703,700.00	0.99
Bal Krishna Bhusal	332,467.00	33,246,700.00	0.98
Rajendra Prasad Shrestha	318,181.00	31,818,100.00	0.93
Krishna Prasad Bhandari	263,846.00	26,384,600.00	0.77
Suraj Upreti	257,841.00	25,784,100.00	0.76
Janak Pradhan	237,121.00	23,712,100.00	0.70
Krishna Prasad Sharma	230,755.00	23,075,500.00	0.68
Bhuwan Bhandari	231,474.00	23,147,400.00	0.68
Prudential Capital Management Company Pvt. Ltd	213,740.00	21,374,000.00	0.63
Mina Kumari Shrestha	204,173.00	20,417,300.00	0.60
Surendra Pd Shrestha	203,879.00	20,387,900.00	0.60
Sushma Chhetri	203,879.00	20,387,900.00	0.60
Ishwori Prasad Paudyal	203,879.00	20,387,900.00	0.60
Shree Krishna Pokharel	200,030.00	20,003,000.00	0.59
Tankeshwor Khanal	200,027.00	20,002,700.00	0.59
Dan Bahadur Kunwar Chhetri	200,027.00	20,002,700.00	0.59
Madhab Prasad Khanal	200,026.00	20,002,600.00	0.59
Keshab Raj Maskey	200,026.00	20,002,600.00	0.59
Maheshwor Prasad Shrestha	200,026.00	20,002,600.00	0.59
Sapta Raj Chuke	200,026.00	20,002,600.00	0.59
Kedar Man Kakshapati	194,525.00	19,452,500.00	0.57
Meghraj Kakshapati	194,522.00	19,452,200.00	0.57
Bishnu Prasad Sharma	193,584.00	19,358,400.00	0.57
Hari Prasad Pradhan	188,319.00	18,831,900.00	0.55
Yagya Prasad Pokharel	179,030.00	17,903,000.00	0.53
Narayan Prasad Agrawal	178,993.00	17,899,300.00	0.53
Gom Raj Shrestha	174,949.00	17,494,900.00	0.51
Bheshraj Pandey	170,780.00	17,078,000.00	0.50

Paid up share capital of the Bank has moved over the years as follows:

Financial Year	Cumulative Paid Up Capital	Remrks
69 Ashad	234,000,000	
Issue of Bonus Share	63,972,800	
Merger Resunga Bikas Bank	85,863,600	Merger
70 Ashad	383,836,400	
Issue of Bonus Share	57,575,500	
Issue of Right Share	166,055,600	
71 Ashad	607,467,500	
Issue of Right Share	25,862,600	
Issue of Bonus Share	170,999,200	
72 Ashad	804,329,300	
Merger of Gaumukhi Bikas Bank	64,089,792	Merger
Issue of Bonus Share	234,473,208	
73 Ashad	1,102,892,300	
Issue of Bonus Share	275,723,100	
74 Ashad	1,378,615,400	
Issue of Bonus Share	244,049,860	
76 Ashad	1,622,665,260	
Acquisition of Purnima Bikash Bank Limited & Bhargav Bikash Bank Limited	1,000,238,864	Acquisition
Issue of Bonus Share	393,435,619	
2077 Ashad	3,016,339,742	
Issue of Bonus Share	392,124,167	
2078 Ashad	3,408,463,909	

4.27 Reserves

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Statutory general reserve	709,774,864	609,030,512
Capital redemption reserve	-	-
Regulatory reserve	161,336,593	29,023,433
Investment adjustment reserve	-	-
Capital reserve	-	-
Fair value reserve	91,205,085	-
Dividend equalisation reserve	-	-
Special reserve	-	-
Share Premium Resulting from Business Combinations	-	171,140,440
Other Reserve	33,421,183	26,968,793
Actuarial gain/loss reserve	(10,458,724)	(16,672,214)
Assets revaluation reserve	38,025,854	38,025,854
Exchange equalisation reserve	218,457	218,457
Corporate social responsibility reserve	5,037,218	4,280,688
Staff Training Fund	598,378	1,116,008
Total	995,737,724	836,163,178

4.28 Contingent liabilities and commitments

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Contingent liabilities	215,950,000	97,212,906
Undrawn and undisbursed facilities	2,028,937,384	1,261,376,576
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	2,244,887,384	1,358,589,482

4.28.1: Contingent Liabilities

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Acceptance and documentary credit		
Bills for collection		
Forward exchange contracts		
Guarantees	-	1,450,000
Underwriting commitment		
Other commitments	215,950,000	95,762,906
Total	215,950,000	97,212,906

4.28.2: Undrawn and undisbursed facilities

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Undisbursed amount of loans	60,122,000	11,400,000
Undrawn limits of overdrafts	1,968,815,384	1,249,976,576
Undrawn limits of credit cards		
Undrawn limits of letter of credit		
Undrawn limits of guarantee		
Total	2,028,937,384	1,261,376,576

4.28.3: Capital commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Capital commitments in relation to Property and Equipment		
Approved and contracted for		
Approved but not contracted for		
Sub total	-	-
Capital commitments in relation to Intangible assets		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-

4.28.4: Lease commitments

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	-	-

4.28.5: Litigation

The Company does not have any pending litigation that would impact it's financial position

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Contingent Tax Liabilities-Income Tax	-	-
Total	-	-

4.29 Interest Income

Particulars	FY 2077-78	FY 2076-77
Cash and cash equivalent	47,820,973	171,072,071
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	812,603	-
Loan and advances to bank and financial institutions	74,018,668	60,200,485
Loans and advances to customers	2,931,405,901	2,905,533,287
Investment securities	117,442,480	66,403,080
Loan and advances to staff	37,349,380	24,667,558
Other Interest Income	-	-
Total interest income	3,208,850,004	3,227,876,481

4.30 Interest Expense

Particulars	FY 2077-78	FY 2076-77
Due to bank and financial institutions	4,143,175	28,792,402
Due to Nepal Rastra Bank	-	-
Deposits from customers	1,865,536,557	1,931,226,659
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other Charges	745,015	5,624,664
Total Interest expense	1,870,424,747	1,965,643,725

4.31 Fees and commission income

Particulars	FY 2077-78	FY 2076-77
Loan administration fees	-	-
Service fees	124,087,065	90,684,944
Consortium fees		
Commitment fees		
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	6,322,325	3,158,536
Renewal fees		
Prepayment and swap fees		
Investment banking fees		
Asset management fees		
Brokerage fees		
Remittance fees	14,374,374	16,331,668
Commission on letter of credit	-	-
Commission on guarantee contracts issued	2,890,196	1,837,784
Commission on share underwriting/issue	-	-
Locker rental	719,625	528,750
Other fees and commission income	36,646,136	17,885,371
Total Fees and Commission Income	185,039,722	130,427,053

4.32 Fees and commission Expense

Particulars	FY 2077-78	FY 2076-77
ATM management fees		
VISA/Master card fees		
Guarantee commission		
Brokerage		
DD/TT/Swift fees		
Remittance fees and commission	-	-
Other fees and commission expense	10,356,376	9,505,416
CIC Fees	-	-
Deposit Premium	-	-
Mobile Banking Expenses	6,266,430	7,774,062
ATM Card management and Disposal Charges	4,089,946	1,731,354
Total Fees and Commission Expense	10,356,376	9,505,416

4.33 Net Trading Income

Particulars	FY 2077-78	FY 2076-77
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net Trading Income	-	-

4.34 Other Operating Income

Particulars	FY 2077-78	FY 2076-77
Foreign exchange revaluation gain/Loss	(342,837)	873,827
Gain/loss on sale of investment securities	30,291,618	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	7,383,984	4,292,566
Gain/loss on sale of property and equipment	2,191,144	-
Gain/loss on sale of investment property		
Operating lease income		
Gain/loss on sale of gold and silver		
Other Operating Income	144,000	144,000
Share of Income of Associates	-	-
Total	39,667,910	5,310,393

4.35 Impairment charge/(reversal) for loan and other losses

Particulars	FY 2077-78	FY 2076-77
Impairment charge/(reversal) on loan and advances to BFIs	29,745,962	3,865,295
Impairment charge/(reversal) on loan and advances to customers	107,652,188	155,266,485
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with BFIs		
Impairment charge/(reversal) on property and equipment		
Impairment charge/(reversal) on goodwill and intangible assets		
Impairment charge/(reversal) on investment properties	-	-
Impairment charge/(reversal) on Other Assets	-	-
Total	137,398,150	159,131,780

4.36 Personal Expenses

Particulars	FY 2077-78	FY 2076-77
Salary	173,922,004	150,220,781
Allowances	76,213,792	60,050,813
Gratuity Expense	17,886,542	7,852,738
Provident Fund	16,349,601	12,991,528
Uniform	6,866,000	6,355,039
Training & development expense	517,630	2,528,454
Leave encashment	15,861,704	(624,215)
Medical	12,848,341	12,268,293
Insurance	639,650	674,075
Employees incentive	-	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	22,770,369	10,152,834
Other expenses related to staff	-	-
Subtotal	343,875,632	262,470,340
Employees bonus	86,595,933	74,717,610
Grand Total	430,471,565	337,187,950

4.37 Other Operating Expenses

Particulars	FY 2077-78	FY 2076-77
Directors' fee	522,000	705,000
Directors' expense	577,789	750,834
Auditors' remuneration	2,474,700	2,723,000
Other audit related expense	440,282	1,194,538
Professional and legal expense	889,085	1,841,688
Office administration expense (4.37 A)	73,051,059	56,600,535
Operating Lease expense (4.37 B)	99,192,462	86,547,714
Corporate social responsibility expense	4,336,048	7,163,125
Donations	42,700	53,150
Onerous lease provisions	-	-
Other Expenses	15,691,322	17,385,877
Repair & Maintenance Building	-	-
Repair & Maintenance Vehicle	1,974,491	1,307,181
Repair & Maintenance Others	501,192	892,241
Repair & Maint.. Office Equipment & Furniture	2,991,899	1,968,738
Share Issue Expenses	289,739	1,775,583
Celebration Expenses	53,785	2,532,067
Technical Fees	9,880,215	8,910,067
Total	197,217,447	174,965,461

4.37 A Office Administration Expenses

Particulars	FY 2077-78	FY 2076-77
Insurance	21,386,599	16,415,442
Postage, Telephone, Internet	7,982,726	5,678,368
Printing & Stationery	14,934,861	13,772,668
Newspaper & Periodicals	62,042	195,507
Advertisements	4,904,757	1,204,357
Travelling Expenses	1,354,871	1,362,077
Fuel Expenses	4,139,824	3,957,640
Entertainment	2,862,814	3,324,298
AGM Expenses	733,406	576,213
Annual Fee	1,827,457	1,501,713
Office Expenses	-	-
Annual Meeting Fee	-	-
Branch Opening Expenses	2,185,336	90,569
Local Tax and Rates	2,092,861	1,540,798
Business Promotion Expenses	538,913	915,902
Fund Transfer Expenses	260,700	219,150
Merger Expenses	-	845,736
Expense Not Capitalized	2,548,015	3,721,212
Other	5,235,876	1,278,885
-Others Expenses	3,338,827	1,278,885
Anniversary Expenses	1,341,654	-
Janitorial Expenses	555,395	-
Total	73,051,059	56,600,535

4.37 B Operating Lease Expenses

Particulars	FY 2077-78	FY 2076-77
House Rent Expenses	38,193,872	30,689,251
Electricity Expenses	11,327,998	9,224,009
Security Expenses	49,670,591	46,634,454
Total	99,192,462	86,547,714

4.38 Depreciation and Amortisation

Particulars	FY 2077-78	FY 2076-77
Depreciation on property and equipment	50,438,817	43,430,299
Depreciation on investment property	-	-
Amortisation of intangible assets	4,686,663	4,034,371
Total	55,125,480	47,464,670

4.39 Non Operating Income

Particulars	FY 2077-78	FY 2076-77
Recovery of Loan written off	-	3,676,467
Other Income	-	-
Total	-	3,676,467

4.40 Non Operating expense

Particulars	FY 2077-78	FY 2076-77
Loan written off	-	37,652
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	2,285,105	895,252
Total	2,285,105	932,904

4.41 Income Tax Expenses

Particulars	FY 2077-78	FY 2076-77
Current Tax Expenses	237,126,368	186,198,011
Current Year	230,172,422	186,198,011
Adjustment for Prior Years	6,953,945	-
Deferred tax Expenses	(10,569,362)	59,513,433
Origination and Reversal of Temporary Differences	(10,569,362)	59,513,433
Change in tax Rate	-	-
Recognition of Previously unrecognized Tax Losses	-	-
Total Income tax expense	226,557,006	245,711,444

4.41.1: Reconciliation of Tax Expenses and Accounting Profit

Particulars	FY 2077-78	FY 2076-77
Profit Before Tax	730,278,765	672,458,488
Tax Amount at the Rate of 30%	219,083,630	201,737,546
Add: Tax Effect of the expenses that are not deductible for tax purpose	17,395,220	15,717,404
Less: Tax Effect on Exempt Income	(44,295)	(294,689)
Add/Less: Tax Effect on other Items	(15,159,777)	(12,481,499)
Total Income Tax Expenses	221,274,776	204,678,762
Effective Tax Rate	30.30%	30.44%

5. Disclosures & Additional Information

1.1 Risk Management

In compliance with Nepal Rastra Bank Directive No. 6 "Corporate Governance", the Board of bank has established a Risk Management Committee with clear terms of reference. As at the date of this report, the Bank's Risk Management Committee comprised of the following:

S.N.	Members of Risk Management Committee	Designation
1	Dr. Tara Prasad Updhayaya- Non- Executive Director	Chairperson
2	Er. SurajUpreti - Audit Committee Head	Member
3	NamrataThapa- Chief Operating Officer	Member
4	Yashodhan Pandey - Chief Risk Officer	Member secretary

The Committee meets at least four times annually. The committee oversees and reviews the fundamental prudential risks including operational, credit, market, reputational, capital and liquidity risk etc.

The responsibilities of Risk Management Committee are as follows:

- a. Formulate policies and guidelines for identification, measurement, monitoring and control all major risk categories.
- b. Ensuring the bank has clear, comprehensive and well documented policies and procedure.
- c. Defining the bank's overall risk tolerance in relation to credit risk.
- d. Ensuring that bank's significant risks exposure is maintained at prudent levels and consistent with the available capital.

Apart from Board Level Risk Management Committee the other committees and groups as mentioned below supports for Overall Risk Management.

i) Risk Governance

Risk management committee of the bank has formed to review the credit risk, market risk and liquidity risk of the bank. Apart from this the bank has formed the Assets Liability Management Committee to monitor Liquidity risk as well as market risk, AML CFT committee in order to monitor the operational risk. The committee and subcommittee have effectively discharged their duties & responsibility.

Risk Management Department conducts periodical financial surveillance and monitoring. In addition to this, the risk management committee analyze the Stress testing of the bank as required by Nepal Rastra Bank and its impact and corrective action to mitigate the risk.

Through its risk management framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking. As part of this framework, the Bank uses a set of principles that describe its risk management culture. The bank has developed Risk Management Policy, Guideline & Framework 2017 to manage Credit risk, Market risk and liquidity risk.

The major risk areas and mitigation mechanism is as given below;

1) Credit Risk

Credit risk is the potential for loss due to failure of counterparty to meet its obligations to pay the Bank in accordance with agreed terms.

The bank has Credit Policy Guidelines (CPG) that, inter alia, consist of areas of lending, eligibility of borrower, loan application format and requirement, necessary documents for processing loans, risk assessment areas, loan approval authority and other general credit principles. The CPG has been formulated by keeping in mind the prudential norms given by NRB.

A standardized loan application forms has been in use for facilitating collection and analysis of all the relevant data for evaluating credit worthiness and proper evaluation of the credit risk of the prospective borrower. The factors considered in evaluating loan applications normally included prospects of the business, management of the firm/company, financial analysis- income statement, balance sheet, cash flow statement, key financial indicators, key risk and mitigates. Further, inspection and supervision are also conducted before approval of the loan for pre-analysis and after the disbursement of loan as well for monitoring the utilization of loan.

2) **Operational Risk**

Operational risk is the prospect of loss of resulting from inadequate or failed procedures, systems or policies, employee errors, system failures, fraud or other criminal activity, any event that disrupts business processes.

Operational risk exposures are managed through a consistent set of management processes that drive risk identification, assessment, control and monitoring. For the control of operational risk of institution, it has Financial Administration Policy, Employee Bylaws, operational manual, AML/CFT policy, Suspicious Transaction identification Procedure, politically exposed person policy, which guides the day to day operation.

Each risk control owner is responsible for identifying risks that are material and for maintaining an effective control environment across the organization. Risk control owners have responsibility for the control of operational risk arising from the management of the following activities: External Rules & Regulations, Liability, Legal Enforceability, Damage or Loss of Physical Assets, Safety & Security, Internal Fraud or Dishonesty, External Fraud, Information Security, Processing Failure, and Model. Operational risks can arise from all business lines and from all activities carried out by the Bank. Operational Risk management approach seeks to ensure management of operational risk by maintaining a complete process universe defined for all business segments, products and functions processes.

3) **Market Risk**

Risks arising out of adverse movements in interest rates and equity prices are covered under Market Risk Management. Market Risk is the potential for loss of earnings or economic value due to adverse changes in financial market rates or prices. Institution exposure to market risk arises principally from customer driven transactions.

In line with Risk Management Guidelines prescribed by NRB, the Bank focuses on risk management in addition to that Interest rate risk is assessed at a regular interval to strengthen market risk management. The market risk is managed within the risk tolerances and market risk limits set by ALCO. ALCO regularly meets, analyze and takes decision over the Market Risk by analyzing the internal as well as external factor.

4) **Liquidity Risk**

Liquidity risk is the potential that the Bank either does not have sufficient liquid financial resources available to meet all its obligations as they fall due, or can only access these financial resources at excessive cost. The Liquidity Risk is managed by ALCO. The ALCO has developed the Unified Treasury circular for overall liquidity management of bank.

5) **Reputational Risk**

Reputational risk is a risk of loss resulting from damages to reputation of institution, in lost revenue; increased operating, capital or regulatory costs; or destruction of shareholder value. Reputational risk is managed by the management committee which are responsible for protecting the institution's reputation locally and has the responsibility to ensure that the Bank does not undertake any activities that may cause material damage to the reputation of institution.

6) **Employee Benefit Risk**

Employee benefit risk is the potential risk of loss due to having to meet shortfall in the Bank's defined benefits gratuity and leave encashment schemes. The gross obligation for gratuity is calculated considering the salary at the time of retirement of the individual staff and number of years' service with the Bank. The home leave can be accumulated for maximum period of 90 days for total period served by individual staff. The gross obligation for leave encashment is calculated considering the last drawn salary multiplied by no of eligible days for leave encashment.

7) **Internal Control**

The Board is committed to managing risks and in controlling its business and financial activities in a manner which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events. To achieve this, the Board has adopted policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit. The Audit Committee has reviewed the effectiveness of the Bank's system of internal control during the year and provided feedback to the Board as appropriate. The bank has outsourced the Internal Audit function to maintain independency on the internal control system of institution. The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Company through its program of business/unit audits. The Internal Audit function is focused on the areas of greatest risk as determined by a risk-based assessment methodology. Internal Audit reports are quarterly forwarded to the Audit Committee. The findings of all audits are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures.

8) **Any Other Risk**

Compliance Risk

Compliance risk is the risk of legal or regulatory sanctions, material financial loss, or loss to reputation due to failure to comply with laws, rules and standards.

SRDB is committed to follow best practices and market standards in the areas of accountability, transparency and business ethics. The Development Bank aims at a zero tolerance of misconduct and corruption.

In the day-to-day operations the **three lines of defense model** defines the roles and responsibilities for compliance and integrity risk in the Development Bank.

The **first line of defense** lies with the respective Development Bank departments and units, which are responsible for ensuring that compliance risks are identified, understood and reported to the decision-making bodies of the Development Bank and to Compliance Officer.

The **second line of defense** lies with Compliance Officer, which assesses and monitors the compliance and integrity risks and coordinates its control activities with the Risk Management Unit.

Internal Audit is the **third line of defense**.

The Compliance function assists the Development Bank in identifying, assessing, monitoring and reporting on compliance risks in matters relating to the institution, its operations and the personal conduct of staff members. The Chief Compliance Officer reports to the CEO.

Strategic Risk

Strategic risk is the risk in achieving Development Bank's strategic objectives, both from internal and external events and scenarios which prevent from achieving strategic objectives.

Strategic Risk can be further defined as:

- Exposure to loss resulting from a strategy that runs out to be inappropriate.
- Risk associated with future plans and strategies, including plans for entering new services, expanding existing services through enhancements and merger, enhancing infrastructures etc.

Current and prospective impact of strategic decisions made by management arising from adverse business decisions, improper implementation of decisions or lack of responsiveness to industry change etc.

Periodic (yearly) review of the strategy is being done by Management Committee and reported to BOD regarding: status of the strategic objective's achievement as decided, execution status whether the right talent and infrastructures support the achievement of the objective or about unintended consequences of the strategy, if any for their timely corrections/updates if found to be necessary.

Interest Rate Risk

Interest rate risk arises when there is a mismatch between positions, which are subject to interest rate adjustment within a specified period. Interest rate risk is usually assessed from two common perspectives. Earnings perspective, which focuses on the impact of variation in interest rate on accruals or reported earnings, and economic value perspective, which reflects the impact of fluctuation in the interest rates on economic value of a financial institution.

The Development Bank measures and manages interest rate risk by estimating the sensitivity of the economic value of its balance sheet to an interest rate shock. The sensitivity is measured by means of interest rates on the present value of interest-bearing assets and liabilities.

AML/CFT Risk

AML/CFT risk is related with providing financial services to money launders and terrorists for channeling of money derived from crime or aimed at funding terrorism. The strictness of the provisions made in laws and directives reflect the seriousness of this issue; non-compliance of which may cause significant reputational risk as well as may result in adverse consequences. Development Bank have been closely monitoring the AML/CFT policies, procedures, guidelines and practices of Banks & Financial Institutions (BFIs).

A separate AML/CFT Unit is established under direct supervision and control of Compliance Officer which looks after the effective implementation and compliance of AML/CFT related prevailing Acts, Rules and Directives.

1.2 Capital Management

i. Qualitative disclosures

The bank has maintained the capital adequacy as per Capital adequacy framework, 2007 (Updated July 2008) as required by Nepal Rastra Bank. The main objective of this framework is to develop a safe and sound financial system by way of sufficient amount of qualitative capital and risk management practices. The total equity of the bank comprises of paid up capital, statutory reserves and other reserves. The bank does not have any other complex or hybrid capital instruments. Capital adequacy ratio as on Ashad end 2078 is 14.37% and 15.62% on Tire 1 Capital (core capital) and Tire 2 Capital (capital fund) respectively.

Assessment of capital adequacy of bank is done on regular basis taking into considerations the exposure of bank. Also, the analysis of possible impact on capital adequacy is being done on regular basis taking into consideration the future impacts on assumptive basis. Capital adequacy of bank and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of nature of business is being done so that unexpected negative impact could not take place in capital adequacy of bank. Reporting to regulatory body is being done as prescribed by compliance department.

The internal capital adequacy assessment process (ICAAP) is a comprehensive process which requires board and senior management oversight, monitoring, reporting and internal control reviews at regular intervals to ensure the alignment of regulatory capital requirement with the true risk profile of the bank and thus ensure long-term safety and soundness of the bank. The key components of an effective ICAAP are discussed below.

a. Board and senior management oversight

Board and senior management oversight bank management is responsible for relates to adequate capital levels. It is also responsible for ensuring that the formality and sophistication of the risk management processes is commensurate with the complexity of its operations. A sound risk management process, thus, is the foundation for an effective assessment of the adequacy of a bank's capital position.

The board of directors of the bank are responsible for setting the bank's tolerance for risks. The board also ensures that management establishes a mechanism for assessing various risks; develops a system to relate these risks to the bank's capital level and sets up a method for monitoring compliance with internal policies. It is equally important that the board installs strong internal controls and thereby an effective control environment through adoption of written policies and procedures and ensures that the policies and procedures are effectively communicated throughout the bank.

b. Sound Capital Assessment

Another crucial component of an effective ICAAP is the assessment of capital. In order to be able to make a sound capital assessment the bank should, at minimum, have the following:

- Policies and procedures designed to ensure that the bank identifies, measures, and reports all material risks;
- A process that relates capital to the level of risk;
- A process that states capital adequacy goals with respect to risk, taking account of the bank's strategic focus and business plan; and
- A process of internal control reviews and audit to ensure the integrity of the overall management process.

c. Comprehensive assessment of risk

All material risks faced by the bank should be addressed in the capital assessment process. Nepal Rastra Bank recognizes that not all risks can be measured precisely. However, bank should develop a process to estimate risks with reasonable certainties. In order to make a comprehensive assessment of risks, the process should, at minimum, address the following forms of risk.

1. Credit Risk
2. Credit Concentration Risk
3. Operational Risk
3. Market Risk
4. Liquidity Risk

d. Monitoring and reporting

The bank has established an adequate system for monitoring and reporting risk exposures and assessing how the bank's changing risk profile affects the need for capital. The bank's senior management or board of directors, on a regular basis, receive reports on the bank's risk profile and capital needs. These reports allow senior management to:

- Evaluate the level and trend of material risks and their effect on capital levels;
- Evaluate the sensitivity and reasonableness of key assumptions used in the capital assessment measurement system;
- Determine that the bank holds sufficient capital against the various risks and is in compliance with established capital adequacy goals; and



Assess its future capital requirements based on the bank's reported risk profile and make necessary adjustments to the bank's strategic plan accordingly.

e. Internal Control Review

The bank's internal control structure is essential to a sound capital assessment process. Effective control of the capital assessment process includes an independent review and, where appropriate, the involvement of internal or external audits. The bank's board of directors has a responsibility to ensure that management establishes a system for assessing the various risks, develops a system to relate risk to the bank's capital level, and establishes a method for monitoring compliance with internal policies. The board should regularly verify whether its system of internal controls is adequate to ensure well-ordered and prudent conduct of business. The bank should conduct periodic reviews of its risk management process to ensure its integrity, accuracy, and reasonableness. Key areas that should be reviewed include:

- Appropriateness of the bank's capital assessment process given the nature, scope and complexity of its activities;
- Identification of large exposures and risk concentrations;
- Accuracy and completeness of data inputs into the bank's assessment process;
- Reasonableness and validity of scenarios used in the assessment process; and
- Stress testing and analysis of assumptions and inputs.

1.3 Classification of Financial Assets & Financial Liabilities

Financial Assets	Amortized Cost	Fair value through other comprehensive income	Fair value through profit or loss	Total
Cash in hand	657,448,111			657,448,111
Balances with B/FIs	35,998,714			35,998,714
Money at call and short notice	2,877,644,052			2,877,644,052
Interbank placement				
Balance at NRB	1,427,712,391			1,427,712,391
Derivative financial instrument				
Loans & Advances	32,434,205,530			32,434,205,530
Government bonds	3,782,261,724			3,782,261,724
Government treasury bills				
Equity investments		277,920,632		277,920,632
Other assets	60,770,556			60,770,556
Total Financial Assets	41,276,041,079	277,920,632		41,553,961,710

Financial Liabilities	Amortized Cost	Fair value through profit or loss (FVTPL)		Total
		Held for trading	Designated at FVTPL	
Deposits from customers	35,415,474,790			35,415,474,790
Due to Banks & Financial Institutions	350,818,876			350,818,876
Due to Nepal Rastra Banks	1,179,160,270			1,179,160,270
Debt Securities				
Employee related liabilities	97,562,740			97,562,740
Bills payable				
Creditors and accruals	193,641,150			193,641,150
Interest payable on deposit	21,708,213			21,708,213
Interest payable on borrowing				
Unpaid Dividend	1,122,092			1,122,092
Liabilities under Operating Lease	16,562,881			16,562,881
Other liabilities	30,594,850			30,594,850
Total Financial Liabilities	37,306,645,861			37,306,645,861

1.4 Investment in Equity

The investment in equities is classified as fair value through Other Comprehensive Income (OCI). The valuation hierarchy is presented below;

S.N.	Particulars	Level 1	Level 2	Level 3
1	Siddhartha Investment Growth Scheme	71,000,000		
2	Siddhartha Equity Fund	29,051,859.04		
3	General Insurance Company Limited		38,400,000	
4	N.I.C. Asia Mutual Fund	11,250,000		
5	Nepal Life Insurance Co. Ltd.	30,660		
6	Sanima Equity Fund	10,074,000		
7	AarambhaChautariLaghubittaBittiyaSanstha Ltd		42,104,500	
8	Citizens Mutual Fund	6,290,000		
9	Jyoti Life Insurance Co		20,500,000	
10	Siddhartha Insurance Company Ltd.	1,335,196		
11	Global IME Mutual Fund	9,626,064.24		
12	N.M.B. Hybrid Fund	5,382,877.50		
13	National Life Insurance Company Ltd.	1,238,476		
14	Citizens Mutual Fund 2	3,537,500		
15	NMB 50 Mutual Fund	6,727,500		
16	NIBL Sahabagita Fund	2,702,500		
17	United Insurance Company Ltd.	4,295,720		
18	Nabil Equity Fund	3,289,365.40		
19	Butwal Power Company Ltd.	2,501,158		
20	KhaptadLaghubittaBittiyaSanstha Limited			1,500,000
21	Premier Insurance Company Ltd.	2,522,520		
22	Surya Life Insurance Limited	128,158		
23	NLG Insurance Company Ltd.	170,800		
24	Chilime Hydropower Company Limited	1,125,306		
25	Soaltee Hotel Limited	83,840		
26	Mero Micro Finance Ltd.	21,644		
27	Neco Insurance Limited	2,696		
28	Api Power Co. Ltd.	19,344		
29	Varun Hydro Power Co. Ltd.	11,151		
30	Asian Life Insurance Company Ltd.	2,696		
31	Banking and financial Institute Ltd			2,500,000
32	Nepal Clearing House Ltd.			495,100
	Grand Total	172,421,032	101,004,500	4,495,100

1.5 Operating Segment Information

a) General Information

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity) whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

b) **Information about Profit or Loss, Assets & Liabilities**

	Particulars	Province Bagmati	Province Gandaki	Province Lumbini	Province Sudurpaschim	Total
a	Revenues from external customers	8,274,790	1,609,908	217,649,136	309,576	227,843,411
b	Intersegment revenues	999,582	9,587,513	1,465,683,689	127,529	1,476,398,313
c	Net Revenue	9,274,373	11,197,422	1,683,332,825	437,105	1,704,241,724
d	Interest revenue	34,533,469	17,895,585	3,153,097,528	187,642	3,205,714,224
e	Interest expense	8,826,010	15,044,238	1,845,384,361	425,123	1,869,679,732
f	Net interest revenue	25,707,459	2,851,348	1,307,713,167	(237,481)	1,336,034,492
g	Depreciation and amortization	1,339,155	589,320	52,877,855	319,164	55,125,494
h	Segment profit /(loss)	24,368,304	2,262,028	1,254,835,312	(556,645)	1,280,908,998
i	Entity's interest in the profit or loss of associates accounted for using equity method					
j	Other material non-cash items:					
	Provision for Loan Loss	7,999,010	596,271	310,262,516		318,857,797
					
k	Impairment of assets					
l	Segment assets	1,179,541,582	216,323,025	40,938,993,934	40,323,570	42,375,182,111
m	Segment liabilities	497,021,287	347,535,045	36,067,714,656	69,512,597	36,981,783,586

c) **Measurement of Operating Segment Profit or Loss, Assets and Liabilities**

The Bank has determined segments based on the geographical region i.e. Province wise.

d) **Reconciliations of Reportable Segment Revenues, Profit or Loss, Assets and Liabilities**

a. **Revenue**

Total revenues for reportable segment	227,843,411
Other revenues	3,205,714,225
Elimination of intersegment revenues	
Entity's revenues	3,433,557,636

b. **Profit or Loss**

Total profit or loss for reportable segments	1,280,908,998
Other profit or loss	
Elimination of intersegment profits	
Unallocated amounts:	(777,187,239)
Profit before income tax	503,721,759

c. **Assets**

Total assets for reportable segments	42,375,182,111
Other assets	
Unallocated amounts	(145,146,843)
Entity's assets	42,230,035,268

d. **Liabilities**

Total liabilities for reportable segments	36,981,783,586
Other liabilities	-
Unallocated liabilities	394,913,520
Entity's liabilities	37,376,697,106

e. **Information about Product & Services**

Revenue from each type of product & Service	Amounts
Loan & Advance	3,042,773,949
Money at call	47,820,973
Investment Securities	117,442,480
Remittance	14,374,374
Service Fees	124,087,065
Non- Funded Commission	2,890,196
Other Product & Services	84,168,599
Total revenue	3,433,557,636

f. **Information about Geographical Area**

Revenue from following geographical areas:

(a)	Domestic	3,433,557,635
	Province Bagmati	42,808,259
	Province Gandaki	19,505,494
	Province Lumbini	3,370,746,664
	Province Sudurpashim	497,218
(b)	Foreign	-
	Total	3,433,557,635

g. **Information about Major Customer**

Revenue from single external customer is less than 10 percent of bank's total revenue.

1.6 **Share Options and Share based Payment**

The Bank does not have any share options and share based payments.

1.7 **Contingent Liabilities and Commitment**

Contingent Liabilities

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities

Commitments

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

Particulars	FY 2077-78	FY 2076-77
Contingent liabilities	215,950,000	97,212,906
Undrawn and undisbursed facilities	2,028,937,384	1,26,13,76,576
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	2,244,887,384	1,35,85,89,482

1.8 **Related Party Disclosures**

The Bank identifies the following as the related parties under the requirements of NAS 24.

- a) Directors
- b) Key Management Personnel of the Bank
- c) Relatives of Directors and Key Managerial Personnel

FY 2077-78	FY 2076-77
Directors	Directors
Thaneshor Poudel	Rajendra Prasad Shrestha
Dr. Tara Prasad Updhyaya Gyawali	Thaneshor Poudel
Er. Suraj Upreti	Dr. Tara Prasad Updhyaya Gyawali
Mohan Chapagain	Er. Suraj Upreti
Birendra Bista	Mohan Chapagain
	SudarshanGautam (Representative : Shree Ganesh Properties & Investment Pvt Ltd
Key Managerial Personnel	Key Managerial Personnel
Prakash Poudel–CEO	Prakash Poudel–CEO
Prakash Gurung– DCEO	Prakash Gurung– DCEO
Puskar Raj Joshi- DCEO	Puskar Raj Joshi- DCEO
Lokraj Paneru– DCEO	Lokraj Paneru– DCEO
Sarjan Bhattarai- DGM	Sarjan Bhattarai- DGM

Note: Prakash Gurung DCEO, Puskarraj Joshi DCEO and SarjanBhattarai DGM has been taken Voluntary retirement effective from 18th Bhadra 2078.

Transaction during the Year

Particulars	2077-78	2076-77
Directors		
Directors Sitting Fees	522,000	887,000
Interest Paid to directors on deposits	792,187	342,748
Other directors' expenses (if any)	577,789	1,107,876
Total	1,891,976	2,337,624
Key Management Personnel		
Remuneration and Benefit Paid	27,794,688	28,861,995
Post-Retirement Benefits		9,978,508
Other Long-term Benefits		
Borrowing during the year	8,629,116	10,775,782
Interest on Borrowing	682,671	810,087
Interest on account balances	183,027	124,091
Other transactions benefits if any		
Total	37,289,501	50,550,463

Reporting Date Balance

Particulars	2077-78	2076-77
Directors Deposits	19,143,727	965,692
KMP Deposits	4,819,440	4,587,926
Borrowings (KMP)	8,629,116	10,775,782
Other Receivable payables if any		
Total	32,592,282	16,329,400

1.9 Additional Disclosure of Non-Consolidated Entities

Not Applicable.

1.10 Loan Written off

During the FY 2077/78 bank has not written off any loan and Advance.

1.11 Events After Reporting Date

Bank monitors and assesses events that may have potential impact to qualify as adjusting and/or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

There are no material events that have occurred subsequent to 31 Ashad 2078 till the signing of this financial statement. except reported below;

Proposed Dividend

Dividend on ordinary shares are recognized as a liability and deducted from equity when they are approved by the Bank's shareholders. Dividend for the year that is approved after the reporting date is disclosed as an event after the reporting date.

The Board of Directors of the Bank through its meeting no 244 dated 2078/07/14 has proposed 10.93% of Bonus share on Current Paid-up capital NPR 3,40,84,63,909.01 which equals to NPR 372,545,105.25 & 0.57% of Cash Dividend on current Paid-up capital NPR 3,40,84,63,909.01 which equals to NPR 19,607,637.12 for bonus tax purpose.

The following Bonus Share & Cash dividend for its tax purposed is proposed for approval in the upcoming AGM.

Particulars	Amounts Rs.
Distributable Profit	394,026,924
Paid-up Capital	3,408,463,909
Proposed Bonus Share @10.93 Percent	372,545,105.25
Proposed Cash Dividend @0.57 Percent for tax purpose	19,607,637.12

1.12 Mitigate the risk of Covid 19 Impact as per NRB Directives

The Covid-19 pandemic has impacted most of the countries, including Nepal. This resulted in countries announcing lockdown and quarantine measures that sharply stalled economic activity. The government and numerous companies, including the Bank, have introduced a variety of measures to control the spread of the virus. The Government of Nepal imposed prohibitory order which has led to significant decline and volatility in economic activities. Nepal Rastra Bank (NRB) has announced several measures to ease the financial system stress, including enhancing system liquidity, moratorium on loan repayments, and asset classification standstill benefit to overdue accounts where a moratorium has been granted.

The Nepalese economy would be impacted by this pandemic with contraction in industrial and services output across small and large businesses. The Bank's business is expected to be impacted by lower lending opportunities and revenues in the short to medium term. The Bank's capital and liquidity position is strong and would continue to be the focus area for the Bank during this period.

Further the Bank has provided below mentioned facilities in line with NRB guidelines:

Table 1

Particulars	As of Ashad end 2078	
	No of Customers	Amount (NRs.)
Accrued Interest Received after Ashad end 2078 till 15 Bhadra 2078	7962	46,705,735
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	NA	90,888,898
Extention of moratorium period of loan provided to Industry or Project under Construction	8	371,800,000
Restructured/Rescheduled Loan with 5% Loan Loss Provision		
Enhancement of Working Capital Loan by 20% to COVID affected borrowers	28	25,214,900
Enhancement of Term Loan by 10% to COVID affected borrowers	226	170,279,967
Expiary date of Additional 20% Working Capital Loan (Covid Loan) extended for upto 1 year with 5% provisioning		
Expiary date of Additional 10% Term Loan (Covid Loan) extended for upto 1 year with 5% provisioning	150	132,223,084
Time Extention provided for repayment of Principal and Interest for upto two years as per clause 41 NRB Directives 2		

Table 2

Particulars	As of Ashad end 2078	
	No of Customers	Amount (NRs.)
Refinance Loan	387	1,179,160,270
Business Continuity Loan		

Table 3

Particulars	During FY 2077/078	
	No of Customers	Amount (NRs.)
Subsidized Loan	1033	1,767,190,970

As per our attached report of even date

For SR Pandey & Co.
Chartered Accountants

CA. Arun Raut
Partner
Date : Kartik 14, 2078
Place : Kathmandu

For and on Behalf of Board

Bhuvan Pd. Panth
Chief Finance Officer

Prakash Poudel
Chief Executive Officer

Thaneshor Poudel
Chairman

Dr. Tara Pd. Upadhyaya
Director

Er. Suraj Upreti
Director

Mohan Chapagai
Director

Birendra Bista
Director

Shine Resunga Development Bank Limited

Butwal- 11, Kalikanagar, Rupandehi, Nepal
Comparison of Statement of Financial Position
As on 31st Ashad 2078

NPR

Particulars	Notes	As per Unaudited 31 Ashad 2078	As per Audited 31 Ashad 2078	Variance		Reasons for Variance
				In Amount	%	
Assets						
Cash and cash equivalent	4.1	4,071,442,372	4,071,412,111	30,261	0.00	Audit Adjustment
Due from Nepal Rastra Bank	4.2	1,427,712,391	1,427,712,391	-	-	
Placement with Bank and Financial Institutions	4.3	-	-	-	-	
Derivative financial instruments	4.4	-	-	-	-	
Other trading assets	4.5	-	-	-	-	
Loan and Advances to B/FIs	4.6	2,673,857,245	2,665,754,647	8,102,598	0.30	Audit Adjustment
Loans and advances to customers	4.7	29,157,407,522	29,169,705,866	(12,298,344)	(0.04)	Audit and NFRS adjustment
Investment in securities	4.8	4,020,222,246	4,060,182,355	(39,960,109)	(0.99)	Revision of fair value of securities
Current Tax Assets	4.9	61,029,686	64,012,229	(2,982,543)	-	Revision of Tax Calculation
Investment in subsidiaries	4.10	-	-	-	-	
Investment in Associates	4.11	-	-	-	-	
Investment property	4.12	-	-	-	-	
Property and equipment	4.13	537,649,663	541,407,860	(3,758,198)	(0.70)	Audit Adjustment
Goodwill and Intangible Assets	4.14	128,572,390	128,572,390	(0)	(0.00)	
Deferred tax assets	4.15	-	-	-	-	
Other assets	4.16	122,600,686	101,275,419	21,325,267	17.39	Audit Adjustment
Total Assets		42,200,494,201	42,230,035,268	(29,541,068)	(0.07)	
Liabilities						
Due to Bank and Financial Institutions	4.17	350,818,876	350,818,876	-	-	
Due to Nepal Rastra Bank	4.18	1,179,160,270	1,179,160,270	-	-	
Derivative Financial instruments	4.19	-	-	-	-	
Deposit from customers	4.20	35,415,474,790	35,415,474,790	-	-	
Borrowings	4.21	-	-	-	-	
Current Tax Liabilities	4.9	-	-	-	-	
Provisions	4.22	-	-	-	-	
Deferred tax liabilities	4.15	58,375,216	62,835,185	(4,459,969)	-	
Other liabilities	4.23	368,391,997	368,407,985	(15,988)	(0.00)	Audit Adjustment
Debt securities issued	4.24	-	-	-	-	
Subordinated Liabilities	4.25	-	-	-	-	
Total liabilities		37,372,221,149	37,376,697,106	(4,475,957)	(0.01)	
Equity						
Share Capital	4.26	3,408,463,909	3,408,463,909	-	-	
Share Premium		2,465,454	55,109,605	(52,644,151)	-	
Retained Earning		383,261,764	394,026,924	(10,765,160)	(2.81)	Audit adjustment
Reserves	4.27	1,034,081,925	995,737,724	38,344,201	3.71	Audit adjustment
Total equity attributable to equity holders		4,828,273,052	4,853,338,162	(25,065,111)	(0.52)	
Non-controlling interests						
Total equity		4,828,273,052	4,853,338,162	(25,065,111)	(0.52)	
Total liabilities and equity		42,200,494,201	42,230,035,268	(29,541,068)	(0.07)	
Contingent liabilities and commitment	4.28	2,243,687,384	2,244,887,384	(1,200,000)	(0.05)	

Shine Resunga Development Bank Limited

Butwal-11, Kaliknagar, Rupandehi, Nepal

Comparison of Statement of Profit or Loss

For the year ended 31 Ashad 2078

	Notes	As per Unaudited 2077-78	As per Audited 2077-78	Variance		Reasons for Variance
				In Amount	%	
Interest Income	4.29	3,186,651,270	3,208,850,004	(22,198,734)	(0.70)	Audit adjustment
Interest Expense	4.30	1,869,679,732	1,870,424,747	(745,015)	(0.04)	Audit adjustment
Net interest income		1,316,971,537	1,338,425,257	(21,453,719)	(1.63)	
Fees and Commission Income	4.31	184,913,469	185,039,722	(126,252)	(0.07)	Audit adjustment
Fees and Commission Expense	4.32	10,321,029	10,356,376	(35,346)	100.00	Audit adjustment
Net fee and Commission income		174,592,440	174,683,346	(90,906)	(0.05)	
Net interest fee and commission income		1,491,563,977	1,513,108,603	(21,544,625)	(1.44)	
Net Trading Income	4.33	-	-	-	-	
Other Operating Income	4.34	41,604,821	39,667,910	1,936,911	4.66	Audit adjustment
Total operating income		1,533,168,799	1,552,776,513	(19,607,714)	(1.28)	Audit adjustment
Impairment charge/(reversal) for loans and other losses	4.35	118,536,985	137,398,150	(18,861,165)	(15.91)	Recovery subsequently
Net Operating income		1,414,631,814	1,415,378,363	(746,549)	(0.05)	
Operating expenses						
Personnel Expense	4.36	402,488,269	430,471,565	(27,983,296)	(6.95)	Audit and NFRS adjustment
Other Operating Expenses	4.37	199,986,166	197,217,447	2,768,720	1.38	Audit and NFRS adjustment
Depreciation & amortisation	4.38	55,445,853	55,125,480	320,373	0.58	Audit adjustment
Operating Profit		756,711,525	732,563,870	24,147,655	3.19	
Non operating income	4.39	-	-	-	-	
Non operating expense	4.40	2,285,105	2,285,105	-	(100.00)	Audit adjustment
Profit before income tax		754,426,420	730,278,765	24,147,655	3.20	Audit adjustment
Income tax expense	4.41	239,900,452	226,557,006	13,343,447	5.56	
Current tax		239,900,452	237,126,368	2,774,085	1.16	Audit and NFRS adjustment
Deferred tax income		-	(10,569,362)	10,569,362	-	
Profit for the period		514,525,968	503,721,759	10,804,208	2.10	
Profit attributable to:						
Equity holders of the bank		576,876,142	503,721,759	73,154,382	12.68	Audit Adjustment
Non-controlling interest		-	-	-	-	
Profit for the period		576,876,142	503,721,759	73,154,382	12.68	
Earnings per share:						
Basic earnings per share		15.10	14.77			
Diluted earnings per Share						

Shine Resunga Development Bank Limited

Butwal- 11, Kalikanagar, Rupandehi, Nepal

Comparative Statement of Other Comprehensive Income

For the year ended 31 Ashad 2078

	Notes	As per Unaudited 2077-78	As per Audited 2077-78	Variance		Reasons for Variance
				In Amount	%	
Profit for the period		514,525,968	503,721,759	10,804,208	2.10	
Other comprehensive income, net of income tax		-	-			
a) Items that will not be reclassified to profit or loss		-	-			
• Gains/(losses) from investment in equity instruments measured at fair value		89,071,677	134,397,170	(45,325,493)	(50.89)	Revision of fair value of securities
• Gains/(losses) on revaluation		-	-	-	-	
• Actuarial gain/(losses) on defined benefit plans		-	8,876,414	(8,876,414)	100.00	Actuarial Valuation made
• Income tax relating to above items		(26,721,503)	(41,750,818)	15,029,315	(56.24)	Tax effect of revision of fair value of securities
Net other comprehensive income that will not be reclassified to profit or loss		62,350,174	101,522,766	(39,172,592)		
b) Items that are or may be reclassified to profit or loss						
• Gains/(losses) on cash flow hedge		-	-	-	-	
• Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-	-	-	
• Income tax relating to above items		-	-	-	-	
• Reclassify to profit or loss		-	-	-	-	
Net other comprehensive income that are or may be reclassified to profit or loss		-	-	-	-	
c) Share of other comprehensive income of associate accounted as per equity method						
Other comprehensive income for the period, net of Income Tax		62,350,174	101,522,766	(39,172,592)	-	
Total comprehensive income for the period		576,876,142	605,244,525	(28,368,384)	2.10	
Total comprehensive income attributable to:						
Equity holders of the Bank		576,876,142	605,244,525	(28,368,384)	(4.92)	Audit Adjustment
Non-controlling interest		-	-	0	-	
Total Comprehensive income for the period		576,876,142	605,244,525	(28,368,384)	(4.92)	

Shine Resunga Development Bank Limited

Butwal-11, Kaliknagar, Rupandehi, Nepal

Major Indicator

Previous Five Years Indicator

	Detail	Index	Financial Year				
			2073-74	2074-75	2075-76	2076-77	2077-78
1	Net Profit/Total Income	%	29.07%	19.13%	18.14%	12.72%	14.71%
2	Earning Per Share (E.P.S)	Rs	31.78	20.23	25.79	15.39	14.77
3	Market Price Per share (M.P.S)	Rs	425	271	252	222.00	256.00
4	PE Ratio	Ratio	13.37	13.40	9.77	14.42	17.33
5	Dividend Per Share	%	25.00%	18.63%	15%	13%	0%
6	Cash Dividend Per share	%	0.00%	0.00%	0%	0%	0%
7	Interest Income/Total Loan & Advance	%	12.72%	15.07%	13.47%	12.98%	10.08%
8	Employee Cost/ Total Operating Cost	%	61.48%	65.55%	59.57%	60.25%	63.04%
9	Interest Expenses on Saving & Fixed Deposit	%	4.99%	7.78%	7.87%	7.01%	5.69%
10	Exchange Fluctuation Income/ Total Income	%	-	-	-	-	-
11	Employee Bonus/ Total Employee Cost	%	54.68%	27.63%	28.64%	22.16%	0.00%
12	Net Profit/Total Loan & Advance	%	3.99%	2.63%	2.59%	1.72%	1.58%
13	Net Profit/Total Assets	%	2.92%	1.97%	1.95%	1.21%	1.19%
14	Total Loans & advance / Total Deposit	%	85.58%	86.39%	85.38%	81.19%	89.01%
15	Total operating Cost/Total Assets	%	1.50%	1.53%	1.80%	1.59%	1.62%
16	Risk Weighted Capital Adequacy Ratio						
	(i) Primary Capital (Tire 1 Capital)	%	15.70%	13.19%	12.41%	14.47%	14.51%
	(ii) Supplementary Capital (Tire 2 Capital)	%	0.87%	0.86%	0.91%	1.13%	1.26%
	(iii) Capital Adequacy Ratio	%	16.57%	14.04%	13.32%	15.61%	15.77%
17	CRR	%	5.81%	5.44%	4.63%	4.19%	5.65%
18	NPA/ Total Loan	%	0.22%	0.07%	0.11%	1.10%	1.27%
19	Base Rate	%	10.13%	11.20%	9.87%	8.90%	7.91%
20	Weighted Average Interest Rate Spread	%	6.53%	5.39%	5.48%	4.98%	4.72%
21	Book Networth	Rs	1,647,812,053.00	1,707,184,625.00	2,384,661,615.00	4,251,396,910.00	4,853,338,162.48
22	Total No Of share	No.	11,028,923.00	13,786,154.00	16,226,652.60	30,163,397.42	34,084,639.09
23	Total No Of Employee	No.	223	258	323	564	612
24	Others						

Shine Resunga Development Bank Limited

Butwal-11, Kaliknagar, Rupandehi, Nepal

Capital Adequacy Table

At the month end of Ashad, 2078

1.1 RISK WEIGHTED EXPOSURES		F/Y 2077/078	F/Y 2076/077
a	Risk Weighted Exposure for Credit Risk	28,510,356	25,396,150
b	Risk Weighted Exposure for Operational Risk	2,663,119	2,628,710
c	Risk Weighted Exposure for Market Risk	5,331	49,065
Total Risk Weighted Exposures (Before adjustments of Pillar II)		31,178,806	28,073,925
Adjustments under Pillar II			
SRP 6.4a (5)	ALM policies & practices are not satisfactory, add 1% of net interest income to RWE	-	-
SRP 6.4a (6)	Add% of the total deposit due to insufficient Liquid Assets	-	-
SRP 6.4a (7)	Add RWE equivalent to reciprocal of capital charge of 2-5% of gross income	-	-
SRP 6.4a (9)	If overall risk management policies and procedures are not satisfactory. Add% of RWE	-	-
SRP 6.4a (10)	If desired level of disclosure requirement has not been achieved. Add% of RWE	311,788	-
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		31,490,594	28,073,925
1.2 CAPITAL			
(A) Core Capital (Tier I)			
a	Paid up Equity Share Capital	4,524,282	4,063,274
b	Irredeemable Non-cumulative preference shares	3,408,464	3,016,340
c	Share Premium	55,110	173,606
d	Proposed Bonus Equity Shares	-	-
e	Statutory General Reserves	709,775	609,031
f	Retained Earnings	394,027	396,429
g	Un-audited current year cumulative profit/(loss)	-	-
h	Capital Redemption Reserve	-	-
i	Capital Adjustment Reserve	-	-
j	Dividend Equalization Reserves	-	-
k	Other Free Reserve	-	-
l	Less: Goodwill	-	118,496
m	Less: Deferred Tax Assets	-	-
n	Less: Fictitious Assets	10,076	13,023

o	Less: Investment in equity in licensed Financial Institutions		
p	Less: Investment in equity of institutions with financial interests		
q	Less: Investment in equity of institutions in excess of limits		
r	Less: Investments arising out of underwriting commitments		
s	Less: Reciprocal crossholdings		
t	Less: Purchase of land & building in excess of limit and unutilized	33,017	612
u	Less: Other Deductions		
Adjustments under Pillar II			
SRP 6.4a(1)	Less: Shortfall in Provision	-	-
SRP 6.4a(2)	Less: Loans & Facilities extended to related parties and restricted lending	-	-
(B) Supplementary Capital (Tier 2)			
a	Cumulative and/or Redeemable Preference Share	393,851	317,670
b	Subordinated Term Debt		
c	Hybrid Capital Instruments		
d	General loan loss provision	393,632	317,452
e	Exchange Equalization Reserve	218	218
f	Investment Adjustment Reserve		
g	Asset Revaluation Reserve		
h	Other Reserves		
Total Capital Fund (Tier I and Tier II)		4,918,133.09	4,380,944.17
1.3 CAPITAL ADEQUACY RATIOS			
Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		14.37%	14.47%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures(After Bank's adjustments of Pillar II)		15.62%	15.61%

Shine Resunga Development Bank Limited

Butwal 11, Kaliknagar, Rupandehi, Nepal

Risk Weighted Exposure for Credit Risk

At the month end of Ashad, 2078

A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	v	d=a-b-c	e	f=d*e
Cash Balance	657,448.11			657,448.11	0%	-
Balance With Nepal Rastra Bank	1,427,712.39			1,427,712.39	0%	-
Gold			-	0%	-	
Investment in Nepalese Government Securities	3,742,050.00			3,742,050.00	0%	-
All Claims on Government of Nepal	-			-	0%	-
Investment in Nepal Rastra Bank securities				-	0%	-
All claims on Nepal Rastra Bank				-	0%	-
Claims on Foreign Government and Central Bank (ECA 0-1)				-	0%	-
Claims on Foreign Government and Central Bank (ECA -2)			-	-	20%	-
Claims on Foreign Government and Central Bank (ECA -3)			-	-	50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)			-	-	100%	-
Claims on Foreign Government and Central Bank (ECA -7)			-	-	150%	-
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework				-	0%	-
Claims on Other Multilateral Development Banks			-	-	100%	-
Claims on Domestic Public Sector Entities			-	-	100%	-
Claims on Public Sector Entity (ECA 0-1)			-	-	20%	-
Claims on Public Sector Entity (ECA 2)			-	-	50%	-
Claims on Public Sector Entity (ECA 3-6)			-	-	100%	-
Claims on Public Sector Entity (ECA 7)			-	-	150%	-
Claims on domestic banks that meet capital adequacy requirements	6,114,860.16		-	6,114,860.16	20%	1,222,972.03
Claims on domestic banks that do not meet capital adequacy requirements			-	-	100%	-
Claims on foreign bank (ECA Rating 0-1)			-	-	20%	-
Claims on foreign bank (ECA Rating 2)			-	-	50%	-
Claims on foreign bank (ECA Rating 3-6)			-	-	100%	-
Claims on foreign bank (ECA Rating 7)			-	-	150%	-
Claims on foreign bank incorporated in SAARC region operating with a						

A. Balance Sheet Exposures		Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	v	d=a-b-c	e	f=q*e	
buffer of 1% above their respective regulatory capital requirement							
Claims on Domestic Corporates (Credit Rating score equivalent to AAA)					20%		
Claims on Domestic Corporates (Credit Rating score equivalent to AA+toAA-)					80%		
Claims on Domestic Corporates (Credit Rating score equivalent to A+toA-)					85%		
Claims on Domestic Corporates (Credit Rating score equivalent to BBB+&below)					90%		
Claims on Domestic Corporates (Unrated)	13,429,635.88		18,000.00	13,411,635.88	100%	13,411,635.88	
Claims on Foreign Corporates (ECA 0-1)					20%		
Claims on Foreign Corporates (ECA 2)					50%		
Claims on Foreign Corporates (ECA 3-6)					100%		
Claims on Foreign Corporates (ECA 7)					150%		
Regulatory Retail Portfolio (Not Overdue)	12,035,047.42		174,447.72	11,860,599.70	75%	8,895,449.77	
Claims fulfilling all criterion of regularity retail except granularity					100%		
Claims secured by residential properties	1,958,533.80			1,958,533.80	60%	1,175,120.28	
Claims not fully secured by residential properties					150%		
Claims secured by residential properties (Overdue)	204,953.93			204,953.93	100%	204,953.93	
Claims secured by Commercial real estate	808,469.25			808,469.25	100%	808,469.25	
Past due claims (except for claims secured by residential properties)	113,142.01			113,142.01	150%	169,713.02	
High Risk claims	383,811.02			383,811.02	150%	575,716.52	
Lending Against Securities (Bonds & Shares)	495,834.32			495,834.32	100%	495,834.32	
Investments in equity and other capital instruments of institutions listed in stock exchange	143,215.05			143,215.05	100%	143,215.05	
Investments in equity and other capital instruments of institutions not listed in the stock exchange	4,412.60			4,412.60	150%	6,618.90	
Staff loan secured by residential property	231,920.96			231,920.96	50%	115,960.48	
Interest Receivable/claim on government securities	64,611.83			64,611.83	0%		
Cash in transit and other cash items in the process of collection					20%		
Other Assets (as per attachment)	853,456.91	76,097.93		777,358.99	100%	777,358.99	
TOTAL (A)	42,669,115.64	76,097.93	192,447.72	42,400,569.99		28,003,018.42	

B. Off Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
Revocable Commitments				-	0%	-
Bills Under Collection				-	0%	-
Forward Exchange Contract Liabilities				-	10%	-
LC Commitments With Original Maturity Upto 6 months domestic counterparty				-	20%	-
Foreign counterparty (ECA Rating 0-1)				-	20%	-
Foreign counterparty (ECA Rating 2)				-	50%	-
Foreign counterparty (ECA Rating 3-6)				-	100%	-
Foreign counterparty (ECA Rating 7)				-	150%	-
LC Commitments With Original Maturity Over 6 months domestic counterparty				-	50%	-
Foreign counterparty (ECA Rating 0-1)				-	20%	-
Foreign counterparty (ECA Rating 2)				-	50%	-
Foreign counterparty (ECA Rating 3-6)				-	100%	-
Foreign counterparty (ECA Rating 7)				-	150%	-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	215,950.00		12,850.00	203,100.00	50%	101,550.00
Foreign counterparty (ECA Rating 0-1)				-	20%	-
Foreign counterparty (ECA Rating 2)				-	50%	-
Foreign counterparty (ECA Rating 3-6)				-	100%	-
Foreign counterparty (ECA Rating 7)				-	150%	-
Underwriting commitments				-	50%	-
Lending of Bank's Securities or Posting of Securities as collateral				-	100%	-
Repurchase Agreements, Assets sale with recourse				-	100%	-
Advance Payment Guarantee				-	100%	-
Financial Guarantee				-	100%	-
Acceptances and Endorsements				-	100%	-
Unpaid portion of Partly paid shares and Securities				-	100%	-
Irrevocable Credit commitments (short term)	2,028,937.38			2,028,937.38	20%	405,787.48
Irrevocable Credit commitments (long term)				-	50%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement				-	20%	-
Other Contingent Liabilities				-	100%	-
Unpaid Guarantee Claims				-	200%	-
TOTAL (B)	2,244,887.38	-	12,850.00	2,232,037.38		507,337.48
Total RWE for credit Risk Before Adjustment (A) +(B)	44,914,003.02	76,097.93	205,297.72	44,632,607.37		28,510,355.89
Adjustments under Pillar II						
SRP 6.4a(3) - Add 10% of the loans & facilities in excess of Single Obligor Limits to RWE						-
SRP 6.4a(4) - Add 1% of the contract (sale) value in case of the sale of credit with recourse to RWE						-
Total RWE for Credit Risk after Bank's adjustments under Pillar II	44,914,003.02	76,097.93	205,297.72	44,632,607.37		28,510,355.89

Shine Resunga Development Bank Limited

Butwal 11, Kaliknagar, Rupandehi, Nepal

Eligible Credit Risk Mitigants

At the month end of Ashad, 2078

Credit exposures	Deposits with Bank	Deposits with other banks/FI	Gold	Govt. & NRB Securities	G'tee of Govt. of Nepal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/G'tee of Foreign Banks	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
Balance Sheet Exposures										
Claims on Foreign government and Central Bank (ECA -2)										-
Claims on Foreign government and Central Bank (ECA -3)										-
Claims on Foreign government and Central Bank (ECA-4-6)										-
Claims on Foreign government and Central Bank (ECA -7)										-
Claims on Other Multilateral Development Banks										-
Claims on Domestic Public Sector Entity										-
Claims on Public Sector Entity (ECA 0-1)										-
Claims on Public Sector Entity (ECA 2)										-
Claims on Public Sector Entity (ECA 3-6)										-
Claims on Public Sector Entity (ECA 7)										-
Claims on domestic banks that meet capital adequacy requirements										-
Claims on domestic banks that do not meet capital adequacy requirements										-
Claims on foreign bank (ECA Rating 0-1)										-
Claims on foreign bank (ECA Rating 2)										-
Claims on foreign bank (ECA Rating 3-6)										-
Claims on foreign bank (ECA Rating 7)										-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement										-
Claims on Domestic Corporates	38,053.12									18,000.00
Claims on Foreign Corporates (ECA 0-1)										-
Claims on Foreign Corporates (ECA 2)										-
Claims on Foreign Corporates (ECA 3-6)										-
Claims on Foreign Corporates (ECA 7)										-
Regulatory Retail Portfolio (Not Overdue)	-									-
Claims fulfilling all criterion of regularity retail except granularity	119,053.73									174,447.72
Claims secured by residential properties										-
Claims not fully secured by residential properties										-
Claims secured by residential properties (Overdue)										-
Claims secured by Commercial Real Estate										-
Past due claims (except for claims secured by residential properties)										-

Credit exposures	Deposits with Bank	Deposits with other banks/FI	Gold	Govt.& NRB Securities	G'tee of Govt. of Nepal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/G'tee of Foreign Banks	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
High Risk claims										-
Lending Against Securities (Bonds & Shares)										-
Investments in equity and other capital instruments of institutions listed in stock exchange										-
Investments in equity and other capital instruments of institutions not listed in the stock exchange										-
Other Assets (as per attachment)										-
Total	157,106.85	-	-	-	-	-	-	-	-	192,447.72
Off Balance Sheet Exposures										
Forward Exchange Contract Liabilities										-
LC Commitments With Original Maturity Upto 6 months domestic counterparty										-
Foreign counterparty (ECA Rating 0-1)										-
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
LC Commitments With Original Maturity Over 6 months domestic counterparty										-
Foreign counterparty (ECA Rating 0-1)										-
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	12,850.00									-
Foreign counterparty (ECA Rating 0-1)										-
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
Underwriting commitments										-
Lending of Bank's Securities or Posting of Securities as collateral										-
Repurchase Agreements, Assets sale with recourse										-
Advance Payment Guarantee										-
Financial Guarantee										-
Acceptances and Endorsements										-
Unpaid portion of Partly paid shares and Securities										-
Irrevocable Credit commitments (short term)										-
Irrevocable Credit commitments (long term)										-
Other Contingent Liabilities										-
Unpaid Guarantee Claims										-
Total	12,850.00	-	-	-	-	-	-	-	-	192,447.72
Grand Total	169,956.85	-	-	-	-	-	-	-	-	192,447.72

Shine Resunga Development Bank Limited

Butwal -11, Kalikanagar, Rupandehi, Nepal

Other Assets

At the month end of Ashad, 2078

S.No.	Assets	Gross Amount	Specific Provision & Valuation Adjustment	Net Balance
1	Fixed Assets	669,980.25		669,980.25
2	Interest Receivable on Other Investment			-
3	Interest Receivable on Loan			-
4	Non Banking Assets			-
5	Reconciliation Account			-
6	Draft Paid Without Notice			-
7	Sundry Debtors	90,013.75	291.65	89,722.10
8	Advance payment and Deposits	6,403.32		6,403.32
9	Staff Loan and Advance			-
10	Stationery	10,613.60		10,613.60
11	Other	76,445.99	75,806.28	639.71
	TOTAL	853,456.91	76,097.93	777,358.99

Shine Resunga Development Bank Limited

Butwal -11, Kalikanagar, Rupandehi, Nepal

Risk Weighted Exposure for Operational Risk

At the month end of Ashad, 2078

(Rs. in '000)

S.N.	Particulars	Fiscal Year		
		2074/075	2075/076	2076/077
1	Net Interest Income	2,277,352.96	1,274,380.16	1,262,232.76
2	Commission and Discount Income	24,768.43	188,990.62	130,427.05
3	Other Operating Income	139,169.27	2,115.82	5,310.39
4	Exchange Fluctuation Income			
5	Addition/Deduction in Interest Suspense during the period	16,774.37	755.06	3,961.77
6	Gross income (a)	2,458,065.03	1,466,241.66	1,401,931.97
7	Alfa (b)	15%	15%	15%
8	Fixed Percentage of Gross Income [c=(a×b)]	368,709.75	219,936.25	210,289.80
9	Capital Requirement for operational risk (d) (average of c)	266,311.93		
10	Risk Weight (reciprocal of capital requirement of 10%) in times (e)	10		
11	Equivalent Risk Weight Exposure [f=(d×e)]	2,663,119.33		

SRP 6.4a (8) Adjustments under Pillar II (If Gross Income for the last three years is negative)

1	Total Credit and Investment (net of Specific Provision) of related month	-
2	Capital Requirement for Operational Risk (5% of net credit and investment)	-
3	Risk Weight (reciprocal of capital requirement of 10%) in times	10
4	Equivalent Risk Weight Exposure (g)	-
5	Equivalent Risk Weight Exposure [h=f+g]	2,663,119.33

Shine Resunga Development Bank Limited

Butwal -11, Kalikanagar, Rupandehi, Nepal

Risk Weighted Exposure for Market Risk

At the month end of Ashad, 2078

Rs. (In full figure)

S.No.	Currency	Open Position (FCY)	Exchange Rate	Open Position (NPR)	Relevant Open Position
1	INR			-	-
2	USD	89,116.20	119.64	10,661,863	10,661,863
3	GBP			-	-
4	EUR			-	-
5	THB			-	-
6	CHF			-	-
7	AUD			-	-
8	CAD			-	-
9	SGD			-	-
10	JPY			-	-
11	HKD			-	-
12	DKK			-	-
13	SEK			-	-
14	SAR			-	-
15	QAR			-	-
16	AED			-	-
17	MYR			-	-
18	KRW			-	-
19	CNY			-	-
20	KWD			-	-
21	BHD			-	-
22				-	-
23				-	-
(a) Total Open Position				10,661,863	10,661,863
(b) Fixed Percentage					5%
(c) Capital Charge for Market Risk (=a×b)					533,093
(d) Risk Weight (reciprocal of capital requirement of 10%) in times					10.00
(e) Equivalent Risk Weight Exposure (=c×d)					5,330,931

Shine Resunga Development Bank Limited

Butwal -11, Kalikanagar, Rupandehi, Nepal

Net Liquid Assets to Total Deposit Ratio

At the month end of Ashad, 2078

(Rs. in '000)

Particulars		Amount
A	Total Deposit & Borrowing (A)	35,766,293.67
	1. Total Deposits (as per NRB Ni. Fa. 9.1)	35,766,293.67
	2. Total Borrowings (as per NRB Ni. Fa. 9.1)	
B	Liquid Assets (B)	9,228,431.24
	1. Cash(as per NRB Ni. Fa. 9.1)	657,448.11
	2. Bank Balance (as per NRB Ni. Fa. 9.1)	1,438,725.75
	3. Money at call and short notice (as per NRB Ni. Fa. 9.1)	2,890,207.38
	4. Investments in government securities (as per NRB Ni. Fa. 9.1)	3,742,050.00
	5. Placements upto 90 days	500,000.00
C	Borrowings payable upto 90 days (C)	
D	Net Liquid Assets (B-C)	9,228,431.24
E	Net Liquid Assets to Total deposit (D/A1)	25.80%
F	Shortfall in Ratio	No Shortfall
G	Percentage of deposit to be added to RWE	0.00%
H	Amount to be added to risk weighted exposures	-
Note (if any):		

Shine Resunga Development Bank Limited

Butwal -11, Kalikanagar, Rupandehi, Nepal

Questionnaires for Supervisory Adjustment in RWA & Capital

At the month end of Ashad, 2078

(Rs. in '000)

SRP Number	Questionnaires	Answers
SRP 6.4a(1)	Is there shortfall in provision?	No
SRP 6.4a(2)	Is there any Loans & Facilities extended to director, employee (except staff bylaw), shareholders >1% & related parties?	No
SRP 6.4.a(3)	Is there any loans & facilities in excess of Single Obligor Limits?	No
SRP 6.4a(4)	Is there any sale of credit with recourse facility?	No
SRP 6.4a(5)	Is supervisor satisfied with ALM Policies and practices employed by the bank?	Yes
SRP 6.4a(7)	Is supervisor satisfied with the soundness of operational risk management practice adopted by the bank?	Yes
SRP 6.4a(9)	Is supervisor satisfied with overall risk management policies and procedures of the bank?	Yes
SRP 6.4a(10)	Has the bank achieved desired level of disclosure requirement?	No
		1.0%

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड
प्रबन्ध-पत्रमा गरिएको प्रस्तावित संशोधन तथा थप (तीन महले)

हालको ब्यवस्था	प्रस्तावित ब्यवस्था	संशोधन गर्नुको औचित्य
<p>दफा ६ : विकास बैंकको पूँजी संरचना</p> <p>(ख) विकास बैंकको जारी पूँजी रु. ३,४०,८४,६३,९०९/०९ (अक्षरेपी तीन अर्ब चालिस करोड चौरासी लाख त्रिसठ्ठी हजार नौ सय नौ रुपैया र पैसा एक मात्र) हुनेछ। सो पूँजीलाई प्रति शेयर रु. १००/- दरले ३,४०,८४,६३९/०९ (तीन करोड चालिस लाख चौरासी हजार छ सय उनान्चालिस दशमलव शुन्य नौ) थान साधारण शेयरमा विभाजन गरिएको छ।</p> <p>(ग) विकास बैंकको चुक्ता पूँजी रु. ३,४०,८४,६३,९०९/०९ (अक्षरेपी तीन अर्ब चालिस करोड चौरासी लाख त्रिसठ्ठी हजार नौ सय नौ रुपैया र पैसा एक मात्र) हुनेछ।</p>	<p>दफा ६ : विकास बैंकको पूँजी संरचना</p> <p>(ख) विकास बैंकको जारी पूँजी रु. ३,७८,१०,०९,०१४/२६ (अक्षरेपी तीन अर्ब अठहत्तर करोड दश लाख नौ हजार चौध रुपैया र पैसा छब्विस मात्र) हुनेछ। सो पूँजीलाई प्रति शेयर रु. १००/- दरले ३,७८,१०,०९०/१४ (तीन करोड अठहत्तर लाख दश हजार नब्बे दशमलव एक चार) थान साधारण शेयरमा विभाजन गरिएको छ।</p> <p>(ग) विकास बैंकको चुक्ता पूँजी रु. ३,७८,१०,०९,०१४/२६ (अक्षरेपी तीन अर्ब अठहत्तर करोड दश लाख नौ हजार चौध रुपैया र पैसा छब्विस मात्र) हुनेछ।</p>	<p>बोनश शेयर वितरण पश्चात जारी तथा चुक्ता पूँजी बृद्धि हुने भएकोले।</p>

नियमावलीमा गरिएको प्रस्तावित संशोधन तथा थप (तीन महले)

हालको ब्यवस्था	प्रस्तावित ब्यवस्था	संशोधन गर्नुको औचित्य
<p>नियम २७ (७) यस विकास बैंकमा छ जनाको सञ्चालक समिति हुनेछ, जसमा संस्थापक समुहबाट मनोनित/निर्वाचित तीन जना, सर्वसाधारण शेयरधनीहरूबाट निर्वाचित दुई जना र एक जना स्वतन्त्र सञ्चालक हुनेछ।</p> <p>नियम २९ (१) : प्रचलित बैंक तथा वित्तीय संस्था सम्बन्धी कानूनले व्यवस्था गरे बमोजिम नेपाल राष्ट्र बैंकले कायम गरेको ब्यावसायिक विशेषज्ञहरूको सूचीबाट सञ्चालक समितीले (१) जना ब्यवसायिक सञ्चालक नियुक्त गर्नेछ।</p> <p>नियम ३२ (२) ख संचालक समितिको बैठकमा उपस्थित भएवापत संचालक समितिका अध्यक्षको बैठक भत्ता रु. ५,०००/- (पाँच हजार मात्र) र अन्य संचालकहरूको भत्ता रु. ४,०००/- (चार हजार मात्र) हुनेछ।</p> <p>नियम ३२ (२) ग विकास बैंकको कामको सिलसिलामा संचालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता देहाय बमोजिम हुनेछ।</p> <p>(अ) दैनिक भत्ता रु. ३,०००/- (तीन हजार मात्र)</p> <p>(आ) होटलमा बस्दा बढीमा रु. १,०००/- (रु. एक हजार मात्र) सम्मको वील।</p>	<p>नियम २७ (७) यस विकास बैंकमा ७ जनाको सञ्चालक समिति हुनेछ, जसमा संस्थापक समुहबाट मनोनित/निर्वाचित तीन जना, सर्वसाधारण शेयरधनीहरूबाट मनोनित/निर्वाचित तीन जना र एक जना स्वतन्त्र सञ्चालक हुनेछ।</p> <p>नियम २९ (१) : सञ्चालक समितीले प्रचलित बैंक तथा वित्तीय संस्था सम्बन्धी ऐनमा व्यवस्था गरे बमोजिम नेपाल राष्ट्र बैंकले तोके बमोजिमको शैक्षिक योग्यता अनुभव प्राप्त (१) जना स्वतन्त्र सञ्चालक नियुक्त गर्नेछ।</p> <p>नियम ३२ (२) ख संचालक समितिको बैठकमा उपस्थित भएवापत संचालक समितिका अध्यक्षको बैठक भत्ता रु. १०,०००/- (दश हजार मात्र) र संचालकहरूको बैठक भत्ता रु. ९,०००/- (नौ हजार मात्र) हुनेछ।</p> <p>नियम ३२ (२) ग विकास बैंकको कामको सिलसिलामा संचालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता देहाय बमोजिम हुनेछ।</p> <p>(अ) दैनिक भत्ता रु. ८,०००/- (आठ हजार मात्र)</p> <p>(आ) हटाइएको।</p>	<p>शेयर स्वामित्व अनुरूप संशोधन गर्न आवश्यक भएकोले।</p> <p>बैंक तथा वित्तीय संस्था सम्बन्धी ऐन बमोजिम संशोधन गर्न।</p> <p>समय सापेक्ष परिवर्तन गर्न आवश्यक भएकोले।</p> <p>समय सापेक्ष परिवर्तन गर्न आवश्यक भएकोले।</p>



नेपाल राष्ट्र बैंक
विकास बैंक सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ९७७ ०१ ४४९०९५८
Site: www.nrb.org.np
Email: nrdbds@nrb.org.np
पोष्ट बक्स: ७३

पत्रसंख्या: वि.बै.सु.वि./गैरस्थलगत/शाइन/०७८/७९
च.नं. ११०

मिति: २०७८/०८/०६

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड
बुटवल, रुपन्देही ।

विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७७/७८ को लेखापरीक्षण भएको वित्तीय विवरण तथा अन्य प्रतिवेदनहरूका आधारमा गैर स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित एवं कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार आ.व. २०७७/७८ सम्मको नियमनकारी समायोजन पछिको सञ्चित मुनाफाबाट २०७८ असार मसान्तमा कायम रहेको चुक्ता पुँजी रु.३,४०,८४,६३,९०९।- को १०.९३ प्रतिशतले हुन आउने रकम रु.३७,२५,४५,१०५/२५ (अक्षरेपी सैतीस करोड पच्चीस लाख पैतालीस हजार एक सय पाँच र पैसा पच्चीस मात्र) बराबरको बोनस शेर तथा कर प्रयोजनको लागि सोही चुक्ता पुँजीको ०.५७ प्रतिशतले हुन आउने रकम रु.१,९६,०७,६३७।२ (अक्षरेपी एक करोड छयानव्वे लाख सात हजार छ सय सैतीस र पैसा बाह्र मात्र) बराबरको नगद लाभांश अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना हुने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्र वितरण गर्न स्वीकृति र आ.व. २०७७/७८ को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु ।

- (क) बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ मा भएको व्यवस्था बमोजिम सञ्चालक समितिलाई पूर्णता प्रदान गर्नुहुन ।
- (ख) कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन ।
- (ग) यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७७ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन ।
- (घ) कर्जा व्यवस्थापन, ग्राहक पहिचान (KYC), सूचना प्रविधि, सञ्चालन जोखिम लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन ।

भवदीय,

(राष्ट्र पौडेल)
उप निर्देशक

बोधार्थ:

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
श्री नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड

नेपाल राष्ट्र बैंकले आ.व. २०७७/०७८ को वार्षिक वित्तीय विवरण स्वीकृति प्रदान गर्दा प्राप्त निर्देशनहरूका सम्बन्धमा बैंकको सञ्चालक समितिको मिति २०७८/०८/०७ गते बसेको बैठक नं. २४६ ले गरेको निर्णय :

नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभागको मिति २०७८/०८/०६ को पत्रसंख्या: वि.बैं.सु.वि./गैरस्थलगत/शाइन/०७८/७९, चलानी नं. ११० बाट आर्थिक वर्ष २०७७/०७८ को लाभोँश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन गर्न स्वीकृति प्रदान गर्दा प्राप्त निर्देशनहरू कार्यान्वयन गर्न र कैफियतहरू सुधारका लागि देहाय बमोजिमको निर्णय गरियो ।

- (क) बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ मा भएको व्यवस्था बमोजिम सञ्चालक समितिलाई पूर्णता प्रदान गर्नुहुन
✎ निर्देशन बमोजिम यथासिघ्र स्वतन्त्र सञ्चालक नियुक्त गरी सञ्चालक समितिलाई पूर्णता दिने निर्णय गरियो ।
- (ख) कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन ।
✎ निर्देशन बमोजिम गर्न व्यवस्थापन लाई निर्देशन दिने निर्णय गरियो ।
- (ग) यस बैंकबाट जारी एकीकृत निर्देशन नं. १९/०७७ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्ण रूपमा पालना गर्नुहुन ।
✎ निर्देशनको पूर्ण रूपमा पालना गरिएको र भविष्यमा समेत पूर्ण रूपमा पालना गरिने निर्णय गरियो ।
- (घ) कर्जा व्यवस्थापन, ग्राहक पहिचान, सूचना प्रविधि, सञ्चालन जोखिम लगायतका बिषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन ।
✎ आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकबाट औल्याइएका कैफियतहरू पुनः नदोहोरिने गरी सुधार गर्न व्यवस्थापनलाई निर्देशन दिने निर्णय गरियो ।

Note: _____

व्यवस्थापन समूह तथा विभागीय प्रमुखहरू



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शाखा कार्यालयहरू :

● कर्पोरेट शाखा	०७१-४१५५०४	● धारापानी शाखा	९८५७०८१५२३	● तुल्सीपुर शाखा	०८२-५२२७८०
● बुटवल शाखा	०७१-५५१५००	● भुमही शाखा	०७८-४१५१५०	● दाङ शाखा	०८२-५६३७४०
● योगिकुटी शाखा	०७१-४१९२५७	● परासी शाखा	०७८-५२१०६३	● हापुरे शाखा	०८२-४०३०५२
● मंगलापुर शाखा	०७१-५६२७२०	● सुनवल शाखा	०७८-५७०५२२	● लालमटिया शाखा	०८२-५८०१०१
● रुद्रपुर शाखा	०७१-६२०४८०	● जिमिरेभार शाखा	०७८-४१११८१	● लमही शाखा	०८२-५४०८२०
● सिद्धार्थनगर शाखा	०७१-५२२०२५	● बडेरा शाखा	०७८-४२०००२	● राजपुर शाखा	९८५८०७८०६८
● ज्योतिनगर शाखा	०७१-४१६२२१	● विजुवार शाखा	०८६-४६०३२४	● नेपालगन्ज शाखा	०८१-४१५०२७
● मणिग्राम शाखा	०७१-५६१८६९	● भिंगु शाखा	०८६-४००४७	● कोहलपुर शाखा	०८१-५४१७१८
● मुर्गिया शाखा	०७१-४४०३९६	● खलङ्गा शाखा	०८६-४२०२८४	● अगैया शाखा	९८५८०७८०७०
● बनकट्टी शाखा	०७१-५६०३८८	● बहाने शाखा	९९-४८६०१२८	● बाँसगढी शाखा	०८४-४००१०१
● बेलवास शाखा	०७१-४४५१४७	● बरौला शाखा	९७४८५७११०७	● मगरागढी शाखा	०८४-४०४०६८
● देवदह शाखा	०७१-५७७९३७	● बाग्दुला शाखा	०८६-४६०६५९	● भुरीगाउँ शाखा	०८४-४०३११८
● फर्साटिकर शाखा	०७१-४००२१५	● तमघास शाखा	०७९-५२०९१५	● पताभार शाखा	०८४-४४२०२४
● शंकरनगर शाखा	०७१-४१४७०७	● वामिटक्सार शाखा	०७९-४१२०८८	● गुलरिया शाखा	०८४-४२०३८६
● कोटिहवा शाखा	०७१-५१४१८७	● शान्तिपुर शाखा	०७९-४२००१०	● मैनापोखर शाखा	०८४-४०१०८१
● भैरहवा शाखा	०७१-५२०८५६	● खैरेनी शाखा	०७९-४११०७९	● कतर्निया शाखा	९८५८०७८०७१
● भलवारी शाखा	०७१-५६२८८०	● बलेटक्सार शाखा	०७९-४१००६६	● न्यूरोड पोखरा शाखा	०६१-५३१५३५
● झाङ्गभरटोल शाखा	०७१-४१४२४१	● मजुवा शाखा	०७९-४२१०१२	● महेन्द्रनगर शाखा	०९९-५९००१६
● अमरपथ शाखा	०७१-५४२८५६	● सिमलटारी शाखा	०७१-६१८२४२	● धनगढी शाखा	०९१-५९०४७८
● सुर्यपुरा शाखा	९८५७०४७१४७	● खज्याङ्ग शाखा	९८५७०७०२२७	● विरेन्द्रनगर शाखा	०८३-५९०१०८
● धकधई शाखा	०७१-४११०५६	● बुर्तिवाङ्ग शाखा	०६८-४१००११	● नयाँ बानेश्वर शाखा	०१-४४७९१९२
● पर्सा शाखा	०७१-४०४०९३	● जितपुर शाखा	०७६-५५०३१२	● न्यूरोड शाखा	०१-४२२४७६८
● छापिया शाखा	०७१-४१३१४३	● चन्द्रौटा शाखा	०७६-५४०५१६	● कलंकी शाखा	०१-५२१९७२५
● सालभण्डौ शाखा	०७१-४६५०८५	● गोरुसिङ्गे शाखा	०७६-५४५२१०	● महाराजगन्ज शाखा	०१-५९०८०१६
● सन्धिखर्क शाखा	०७७-४२०७२७	● तानसेन शाखा	०७५-५२१५८९	● गोंगबु शाखा	०१-४९५०२५१
● अमराई शाखा	०७७-४३०००७	● दुम्रे शाखा	९८५७०७८६४१	● उदिनदुङ्गा एक्सटेन्सन काउण्टर	०७९-५२०९४८
● चुत्रावेशी शाखा	०७७-४२०७८९	● नारायणगढ शाखा	०५६-५२४००७		
● खनदह शाखा	०७१-६२०२१२	● नारायणपुर शाखा	०८२-५३०१५१		

सिध सञ्चालनमा

- अत्तरीया, कैलाली
- तौलिहवा, कपिलवस्तु
- कावासोती, नवलपुर