98 औ वार्षिक प्रतिवेदन आ.व. २०७८/७९

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शाइन रेसुङ्गा डेअलपमेण्ट बैक लि.

Shine for your Shining Life



Vision

To be a Bank of Excellence in the communities and corporate sector of Nepal.

Mission

Creating values to our customers, investors, human resources and all of our stakeholders' for being a "Bank of Choice" in the Nation.

Corporate Values

Customer Satisfaction:

We believe in addressing the financial services need of the customer governing the principle of mutual respect and benefit.

Social Corporate Responsibility:

We support in promoting and deserving the social activities that is in the public interest.

Professional Ethics:

We believe and work in the environment with high moral, ethical and legal standards.

Excellency in services:

We are committed to provide easy, quick and qualitative financial services.

Improvement & Innovation:

For gearing up the services we provide, continuous improvements and innovations in the products & services and team with professionalism are timely addressed.



Shine for your Shining Life.

Board of **DIRECTORS** | सञ्चालक समिति

डा. तारा प्रसाद उपाध्याय सञ्चालक **थानेश्वर पौडेल** अध्यक्ष **ई. सुरज 3प्रेती** सञ्चालक





Management Team | व्यवस्थापन समूह

नसता थापा प्रमुख सञ्चालन अधिकृत

लालमणी पन्थी प्रमुख विजनेस सपोर्ट अधिकृत

भुवन प्रसाद पन्थ प्रमुख वित्त अधिकृत

सि.ए. यशोधन पाण्डेय प्रमुख जोखिम तथा अनुपालन अधिकृत

> ज्योति प्रकाश अर्याल प्रमुख कर्पोरेट कार्यालय

किरण प्रसाद शर्मा नेपाल प्रमुख कर्जा अधिकृत

Department Heads विभाजीय प्रमुखहरू

বিন্সবাণী पोखरेल प्रमुख सञ्चालन

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शैलेश कुमार श्रीवास्तव प्रमुख प्रविधि अधिकृत

प्रवास राई

प्रमुख मानव शंसाधन तथा ब्राण्ड

સन्तोष राज रावाली प्रमुख बाह्य मामिला

प्रमुख कर्जा असुली तथा कानून अधिकृत

ञोपाल खनाल

Department Heads | विभाजीय प्रमुखहरू

दिपक पाण्डे प्रमुख कर्जा प्रशासन

देवी प्रसाद पौडेल प्रमुख सूचना प्रविधि

अर्जुन खड्का प्रमुख कर्पोरेट कर्जा

> सि.ए. जञत कुमार महतारा प्रमुख आन्तरीक लेखापरीक्षण

सि.ए. प्रेम सुवेदी प्रमुख कर्जा जोखिम

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Best Managed Development Bank 2022

Shine Resunga Development Bank



Shine Resunga Development Bank Ltd was awarded as"Best Managed Development Bank 2022" on December 12, 2022 Monday amid a grand ceremony during the 7th Newbiz Business Conclave & Awards" organized by New Business Age Pvt Ltd. Shine Resunga Development Bank was selected by a jury after going through detailed research on each of the short-listed organizations and business leaders. New Business Age has been organizing Business Conclave & Awards annually since 2013 with an aim to hold discourse on crucial business and economic issues and honour business excellence by recognizing quality works done by people and organizations. Shine Resunga Development Bank was awarded in the presence of the Rt. Hon'ble Janardan Sharma "Prabhakar" - Finance Minister of Nepal, Dr. Neelam Dhungana Timsina - Deputy Governor Nepal Rastra Bank, Dr. Toya Gyawali - Secretary, Minister of Industry & Supplies and many other dignitaries.





SHANU, the Virtual Assistant

SHANU, a chatbot virtual assistant represents "Excellency in Services" value of Shine Resunga Development Bank. Shanu is a reflection of our discipline, service with a smile, humility, and prompt service delivery cultures. Shanu is in-built within our website to respond to all the queries 24 Hours * 365 Days. Shanu is also our initiative to promote digital banking for the delivery of efficient, convenient and inclusive banking services.



Shine Business Meet 2022

Shine Business Meet 2022 was organized from Shrawan 13, 2079 to Shrawan 14, 2079. The participants of the meet were Executive Team, Head of Departments, Cluster Heads and Branch Managers. The purpose of the meet was to reflect the overall bank's performance and milestones of the previous fiscal year 2078/79 and develop annual strategic target/ plan for the fiscal year 2079/80.

The Chief Executive Officer Mr. Prakash Poudel presented the strategic direction of the bank for the execution of the annual target in the meet. It also included the session and presentations from Deputy Chief Executive Officer Mr. Lok Raj Paneru, Head of Departments and Cluster Heads covering action plans for the achievement of the annual target/plan. The meet was followed by Team Building Activities and Employee Rewards and Recognition on categories like Consistent Performing Branch for last 3 Years, Branch with Sound Compliance Function 2078/79, Branch with Highest Credit Growth 2078/79, Branch with Highest Deposit Growth 2078/79.



14th Anniversary Celebration of the Development Bank

- FALGUN 11, 2078

Shine Resunga Development Bank celebrated its 14th Anniversary on Falgun 11, 2078 with series of activities. It included a Press Conference with the media, Announcement of

शाइन आर्थिक पत्रकारिता पुरस्कार, Employee Rewards & Recognition, Free Dental Check-Up Program and Inception of "Shine Resunga Grow GreenProject".

Addressing the media in the press conference, Mr. Thanesor Poudel, Chairman of the Board, transparently presented all the financial data, development bank's activities. milestones of the bank in last 14 years and future plans of the bank. Mr. Poudel also pledged the plantation of 14000 plants in 1 year under the Corporate Responsibility initiative of Social the bank for green and sustainable environment. Similarly, the bank honored Economic Journalist Yam Lal Bhushal with the award "शाइन आর्थिक पत्रकारिता पुरस्कार" in the occasion of bank's 14th anniversary for his 28 years+ contribution to Nepal's Economic and Research-Based Journalism. Employees of the development bank in three categories Best Branch of the Year - Urban Area, Best Branch of the Year - Rural Area and Shine Innovation Award were also recognized in the program. The bank also conducted Free Dental Check-Up Program in the central office, Kalikanagar- Butwal in collaboration with Adhunik Samaj Dental Care Pvt. Ltd under its Corporate Social Responsibility initiative.



Journalist Yam Lal Bhushal honored " शाइन आर्थिक पत्रकारिता पुरस्कार" by the Chairman of the BODs Mr. Thanesor Poudel.



by Shine Resunga Development Bank.



From the Left: Mr. Pritesh Singh awarded with Shine Innovation Award, Ms. Pabitra Khanal (BM of Shankarnagar Branch awarded with Best Branch 2078/79-Urban Area, Mr. Thamman Bahadur K.C. (BM of Bhingri Branch) awarded with Best Branch 2078/79-Rural Area.

Shine Resunga Grow Green Project

14,000+ Tree Plantation as a part of development bank's



Corporate Social Responsibility (CSR) "We support in promoting and deserving the social activities that is in the public interest" is one of the major corporate values of Shine Resunga Development Bank as an Organization. Therefore, in order to translate the same value, the development bank had taken a pledge to plant 14,000 trees/plants in its 14th Anniversary i.e. Falgun 11, 2078 covering most places of Nepal.

Project Data Interpretation

- Total Trees Planted = **14,040**
- Districts Coverage = **20 Districts**
- Collaborations Partner
 Organizations = 100+
- Species of the Plants = **32**







Therefore, a project named "Shine Resunga Grow Green Project" was run by the CSR Department of the development bank throughout the year to achieve the goal of planting 14000 trees. The project was designed in a way that it enabled the mobilization and participation of all the branch team members in collaboration with the local community, local forest administration, local government bodies and local social clubs. "Shine Resunga Grow Green Project" was also linked with employee rewards and recognition where the development bank shall recognize three branches under various categories to foster high performance culture. The objective of the Shine Resunga Grow Green Project is to help make Nepal a clean and green where everyone has access to a clean environment and can live a healthy life, eventually to build a healthy nation. Further, our other objectives included protecting crucial areas of land, enrich biodiversity, support long-term conservation goals, encourage reforestation process and ensure care of young trees.









Digital Financial Literacy Program

a CSR initiative of the development bank



Shine Resunga Development Bank successfully conducted 28 Financial Digital Literacy Programs with 3507 participants in the Fiscal Year 2078/79 covering the areas like Financial Management, Financial Discipline, Digital Banking, Saving Habits and Ways to leverage the bank's loan facilities. The purpose of the Digital Financial Literacy Programs of the development bank is to ensure financial inclusion covering inclusive measures for improving access to and usage of personalized banking services with ease and convenience.









We are driven by a mission to facilitate people to have the capability and tools to manage and create their savings and also empower them with the skills and knowledge to make the right financial decisions. Other objectives included promotion of digital banking, bringing all citizens within the circumference of banking services, building capacity among individuals to manage risks of digital banking etc.

Similarly, the development bank constantly produces digital contents (audio, images and videos) to aware customers from digital frauds and other risks while using mobile banking.



Employee Learning & Development and Employee Wellbeing

Continuous Learning and Development is one of the important cultures of Shine Resunga Development Bank Limited. Well Learned, Developed, Updated and Professional team members bring competitive advantage to organization by meeting the expectations of the customers and mitigating the risks.

The bank conducts L&D sessions on different topics throughout the year based on the Annual L&D Calendar of the bank to strengthen each team member of the development bank. Our L&D strategy includes development of customized training programs by identifying knowledge or skill gaps within the workforce.







We recently measured the Employee Happiness Index (EHI)

of Shine Resunga Development Bank Limited through a survey among our team members and we have scored

> 8 out of 10

where 10 indicates the highest degree of Employee Happiness



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We are driven by a belief that, a satisfied and happy team member contributes more than expected within the organization. Therefore, the bank measures Employee Happiness Index (EHI) every year to measure how happy are the team members of the bank. The bank prioritizes both the mental and physical health of the team members. The bank conducts several sessions related to mental wellbeing while also introducing number of facilities to guarantee team members' physical wellbeing.



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Shine Business Presentation Competition Season I





BBS students of Kapilvastu Multiple Campus as Second-Runner Up

Shine Resunga Development Bank successfully organized Shine Business Presentation Competition Season I. Fifty-two Management Bachelors Level Students from 11 colleges of Rupandehi and Kapilvastu districts participated in the Shine Business Presentation Competition Season I where students demonstrated their business, presentation and research skills to the panel of judges in the topic "SWOT Analysis of Shine Resunga Development Bank" on September 16, 2022, in the Central Office of the development bank.

The purpose of the competition was to provide all of these students with a glimpse of the corporate/ business world and better prepare them for future employment and entrepreneurship opportunities. As today's youth are tomorrow's future leaders, the purpose was solely to empower the youth and build analytical capacity among the students. Another objective of the competition was to exercise social audit of the bank and receive external insights about the bank's strengths, weakness, opportunities and threats from young talents so that the management can develop strategies to overcome the evolving market challenges.



Shine Office Tour

120 Team Members of Central Office including the Executive Team participated in Shine Office Tour Video produced by the branding department of the bank. The video was the reflection of our participatory management, vibrant work culture and explicit team work. The purpose of the video was also to share information about the resources of the bank including human resources and physical infrastructure to all the stakeholders. The video is uploaded in the official youtube channel of the bank and is also the most viewed videos of the bank.

The central office of Shine Resunga Development Bank has dedicated space for Child Care and a facility of Sanitary Pad vending Machine for women team members. The initiative is an employee wellbeing effort of the bank to build a child and women friendly work environment.







Team Shine Dedicated to Create Value for Every Stakeholders.





Organizational Structure

Annual General Meeting



Note :

CRO has direct reporting to Risk Management Committee.
 AML/CFT Officer has dotted line reporting to AML/CFT Committee.
 Internal Audit head has direct reporting to Audit Committee.



Key Financial Highlights

		T
कूल सम्पता	ារ	कजा तथा सापट
Total Assets		Loans & Advance
হ ২০ এব ৫০ ক্রবার	হু. ৪३ अव ৪৪ করার	হু. ३८ अव ०३ कराइ
खूद मुनाफा Net Profit रु ६४ करोड ८७ लाख	रियरधनी कोष शेयरधनी कोष Shareholder Equity Fund रु ५ अर्व ४१ करोड	ट्युक्ता पूँजी Paid-up Capital रु ३ अर्व ७८ करोड
ि Branches (शारबाहरू)		
शाखा संख्या	ग्राहक संख्या	कर्मचारी संख्या
No. of Branches	No. of Customers	No. of Employees

(कम्पनी ऐन, २०६३ दफा ७१ को उपदफा (३) सँग सम्बन्धित) प्रतिनिधि (प्रोक्सी) फाराम

श्री सञ्चालक समिति

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड बुटवल, रूपन्देही ।

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

प्रतिनिधि नियुक्त भएको व्यक्तिको

निवेदक

दस्तखत	:				
नाम :					
शेयरधनी	नं./हितग्राही	खाता	नं.	:	
मिति :					

दस्तखतः नामः ठेगानाः शेयरधनीनं./हितग्राहीखातानं.ः शेयर संख्याः मितिः

द्रष्टव्यः यो निवेदन वार्षिक साधारण सभा हुनुभन्दा कम्तिमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा पेश गरी सक्नु पर्नेछ ।

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शाइन रेसुङ्गा डेअलपमेण्ट बैंक लिमिटेड चौधौं वार्षिक साधारण सभामा उपस्थिति हुन जारी गरिएको

प्रवेश-पत्र

शेयरधनीको नाम

शेयरधनी नं./हितग्राही खाता नं.

द्रष्टव्य :

शेयरधनीले माथि उल्लेखित सम्पूर्ण विवरण अनिवार्य रूपमा भर्नु हुन अनुरोध छ ।

२. सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य छ ।

कम्पनी सचिव





रोवा तथा सुविधाहरू

- बचत तथा मुद्दती खातामा आकर्षक ब्याजदर
- सर्वशुलभ कर्जा
- मोबाइल बैंकिङ्ग
- इन्टरनेट बैंकिङ्ग
- डेबिट कार्ड
- डिम्याट खाता
- अनलाइन बचत तथा मुद्दती खाता
- क्यूआर टेलरको सुविधा

- लकर सुविधा
- विप्रेषण (Remittance) सुविधा
- सि-आस्वा सुविधा
- ECC को सुविधा
- कनेक्ट आइपिएस
- RTGS को सुविधा
- क्यूआर सुविधा
- निशुल्क ABBS सुविधा

शाइन रेसुङ्गा डेअलपमेण्ट बैक लि.

SHINE RESUNGA OPMENT BANK LTD

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शाइन रेसुङ्गा हेभलपमेण्ट बैंक लिमिटेडको

বौधौं বাৰ্ষিক साधारण सभा सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरू,

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेडको मिति २०७९ पौष १ गते बसेको सञ्चालक समितिको २६७औं बैठकको निर्णय बमोजिम चौंधों वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा देहायका विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितीका लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान :

मिति ः २०७९ साल पौष २५ गते, सोमवार (तद्नुसार जनवरी ९, २०२३) । समय ः बिहान ११ ः ०० बजे । स्थान : ड्रिमल्याण्ड गोल्ड रिसोर्ट एण्ड होटल प्रा.लि., मणिग्राम, रूपन्देही ।

छलफलका विषयहरू :

क. सामान्य प्रस्तावहरू :

- आ.व. २०७८/०७९ को सञ्चालक समितिको बार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
- २. लेखापरीक्षकको प्रतिवेदन सहित २०७९ साल आषाढ मसान्तको वित्तीय अवस्थाको विवरण, सोही मितिमा समाप्त आ.व. २०७८/०७९ को नाफा वा नोक्सान विवरण, नगद प्रवाह लगायतका वित्तीय विवरणहरू पारित गर्ने ।
- ३. आर्थिक बर्ष २०७९/०८० को लेखापरिक्षण गर्न लेखापरीक्षकको नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
- 8. सञ्चालक समितिले प्रस्ताव गरे बमोजिम चुक्ता पूंजीको ०.७० प्रतिशतले हुने रकम रू. २,६४,६७,०६३.१० (अक्षरेपी दुई करोड चौसडी लाख सतसडी हजार त्रिसडी रूपैंया र पैसा दश मात्र) नगद लाभांश (बोनश शेयरमा लाग्ने कर प्रयोजनको लागी) वितरण गर्न स्विकृत गर्ने ।
- ५. सञ्चालक नियुक्तीको अनुमोदन गर्ने ।

ख. विशेष प्रस्तावहरू :

- 9. सञ्चालक समितिले प्रस्ताव गरे बमोजिम शेयर प्रिमियम रू. ५,५१,०९,६०५,०० (अक्षरेपी पाँच करोड एकाउन्न लाख नौ हजार छ सय पाँच मात्र) सहित वितरणयोग्य सञ्चित मुनाफावाट चुक्ता पूँजीको १३.३० प्रतिशतले हुन आउने रकम रू. ५०,२८,७४,१९८.९० (अक्षरेपी पचास करोड अट्ठाइस लाख चौहत्तर हजार एक सय अन्ठानब्बे रूपैंया र पैसा नब्बे मात्र) बोनश शेयर वितरण गर्न स्वीकृत गर्ने र सोही बमोजिम जारी तथा चुक्ता पूंजी बुद्धि गरी प्रबन्धपत्रको संम्वन्धित दफा संशोधन गर्ने ।
- २. बैदेशिक भ्रमण भत्ता तथा सुबिधाहरू निर्धारण गरी सोही बमोजिम नियमावलीको संम्वन्धित नियम संशोधन गर्ने ।
- ३. कर्पोरेट कार्यालय सम्वन्धी ब्यवस्था प्रबन्धपत्र तथा नियमावलीमा थप गर्ने ।
- 8. शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड र अन्य बैंक तथा वित्तीय संस्था एक आपसमा गाभ्ने/गाभिने (Merger) तथा प्राप्ती/समाहित (Acquisition) हुने प्रयोजनका लागि उपयुक्त बैंक तथा वित्तीय संस्थाको पहिचान गर्ने, सहमती पत्र (Memorandum of Understanding) मा हस्ताक्षर गर्ने सोको आधारमा सैद्धान्तिक स्वीकृतिका लागि नेपाल राष्ट्र बैंकमा निवेदन दिने, सम्पत्ति तथा दायित्वको मूल्याङ्कन (Due Diligence Audit) गर्न परामर्शदाता, मूल्याङ्कनकर्ता, लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक तोक्ने तथा उक्त कार्यसंग सम्बन्धित अन्य आवश्यक कार्यहरू गर्नका लागि सञ्चालक समितिलाई अख्तियारी दिने ।
- ५. प्रबन्धपत्र तथा नियमावली संशोधन गर्ने सम्बन्धमा नियमनकारी निकायबाट फेरबदल गर्न निर्देशन भएमा आवश्यकता अनुसार सोमा थपघट, परिमार्जन, संशोधन तथा सच्याउनका लागि सञ्चालक समिति वा समितिले तोकेको व्यक्तिलाई अख्तियारी प्रदान गर्ने ।
- ग. विविध

सञ्चालक समितिको आज्ञाले कम्पनी सचिव



वार्षिक साधारण सभा सम्बन्धी जानकारी

- 9. चौंधौं वार्षिक साधारण सभा प्रयोजनका लागी मिति २०७९/०९/१२ गतेदेखि २०७९/०९/२५ गतेसम्म बैंकको शेयरधनी दर्ता किताव बन्द रहनेछ । मिति २०७९/०९/११ गतेसम्म नेपाल स्टक एक्सचेञ्ज लिमिटेडमा कारोबार भई प्रचलित कानून बमोजिम बैंकको शेयर रजिष्ट्रार एनआईबिएल एस क्यापिटल लिमिटेडमा प्राप्त विवरणको आधारमा कायम शेयरधनीहरूले मात्र वार्षिक साधारण सभामा भाग लिन, मतदान गर्न सक्ने छन् ।
- सभामा उपस्थित हुने सम्पूर्ण शेयरधनी महानुभावहरूले आफ्नो परिचय खुल्ने प्रमाणपत्र वा सोको प्रतिलिपी अनिवार्य रूपमा साथमा लिई आउनु हुन अनुरोध छ ।
- शेयरधनी महानुभावहरूको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका विहान ९:३० बजेदेखि सभा सम्पन्न नहुँदासम्म खुल्ला रहनेछ ।
- 8. वार्षिक साधारण सभामा सहभागी हुनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचाका प्रतिनिधि पत्र (प्रोक्सी फारम) सभा शुरू हुनुभन्दा न्यूनतम ४८ घण्टा अगावै कार्यालय समय भित्र बैंकको केन्द्रीय कार्यालय, बुटवलमा दर्ता गराई सक्नु पर्नेछ । शेयरधनी महानुभावहरूले एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी वा अन्य कुनै किसिमबाट छुट्टयाई प्रोक्सी दिन पाउनु हुने छैन, दिएमा प्रोक्सी बदर हुनेछ । इमेल, स्क्यान, फोटो वा अन्य विद्युतीय माध्यमबाट पठाएको प्रतिनिधिपत्र (प्रोक्सी) लाई पनि मान्यता दिईनेछ ।
- ५. प्रोक्सी नियुक्त गरी सक्नु भएका शेयरधनी महानुभावहरू आफै सभामा उपस्थित भई हाजिरि पुस्तिकामा दस्तखत गर्नु भएमा दिईसकेको प्रोक्सी स्वतः बदर हुनेछ ।
- ६. नाबालक वा फरक किसिमले सक्षम शेयरधनीहरूको तर्फबाट बैंकको शेयर लगत किताबमा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन वा प्रतिनिधि (प्रोक्सी) नियुक्त गर्न र मतदान गर्न सक्नु हुनेछ ।
- ७. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतवाट प्रतिनिधि चयन गरिएको एक जनाले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्ने छन् ।
- ८. छलफलका बिषयहरू मध्ये विविध शीर्षक अन्तर्गत कुनै प्रस्ताव भएमा, छलफल गर्न इच्छुक शेयरधनी महानुभावहरूले साधारणसभा हुनुभन्दा ७ (सात) दिन अगावै छलफलको बिषयको जानकारी कम्पनी सचिव मार्फत् सञ्चालक समितिको अध्यक्षलाई लिखित रूपमा दिनुपर्नेछ ।
 - पुनश्च ः कम्पनीको आर्थिक विवरण, शेयरधनी महानुभावहरूले उपलब्ध गराएको ठेगानामा पठाइएको छ । साथै कम्पनी ऐन २०६३ अनुसारको वार्षिक आर्थिक विवरण, सञ्चालक समितिको प्रतिवेदन र लेखापरीक्षकको प्रतिवेदन, शेयरधनी महानुभावहरूले कम्पनीको केन्द्रीय कार्यालय, बुटवल ११, रूपन्देहीमा तथा यस विकास बैंकको शेयर रजिष्ट्रार एनआईबिएल एस क्यापिटल लिमिटेड लाजिम्पाट, काठमाडौंमा आई निरीक्षण गर्न र प्राप्त गर्न सक्ने व्यहोरा समेत जानकारीका लागि सूचित गरिन्छ । आर्थिक विवरण लगायत वार्षिक साधारणसभामा पेश हुने सम्पूर्ण प्रस्तावहरू बैंकको वेभसाइट www.srdb.com.np मा हेर्न सक्नुहुनेछ । साधारण सभा सम्बन्धी कुनै जानकारी आवश्यक भएमा यस विकास बैंकको केन्द्रीय कार्यालय, बुटवल ११, रूपन्देहीमा सर्म्पक राख्नुहुन अनुरोध गरिन्छ ।



Message from the **Chairman** अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावज्यूहरू, शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेडको चौधौं वार्षिक साधारण सभामा उपस्थित हुनु भएका यहांहरू सम्पूर्णलाई हार्दिक स्वागत अभिवादन गर्दछ ।

नेपाल राष्ट्र बैंकवाट २०६५ साल फाल्गुण ११ मा ३ जिल्ला कार्यक्षेत्र भएको वित्तीय संस्थाको रूपमा इजाजतपत्र प्राप्त गरी ६ करोड चुक्ता पूँजीवाट रूपन्देही जिल्लाको बुटवलमा स्थापना भै बिभिन्न विकास बैंकहरूलाई मर्जर/एक्विजीशन गर्दै २०७९ आषाढ मसान्तमा ५० अर्व ६७ करोडको वासलातको आकार र ५ अर्व ४१ करोड शेयरधनी कोष सहितको राष्ट्रियस्तरको विकास बैंक बन्न सफल भएका छौ । राष्ट्रियस्तरमा कार्यक्षेत्र विस्तारसँगै नयाँ नयाँ अवसरको श्रृजना हुन पुगेको छ भने सोही अनुसार चुनौतीहरू पनी थपिएका छन् । चुनौतीहरूलाई अवसरमा परिणत गरी थप सवल र सुदृढ विकास बैंकको रूपमा स्थापित हुने तर्फ हाम्रो ध्यान केन्द्रीत रहेको छ, सोको लागि यहाँहरूको रचनात्मक सल्लाह सुभावको अपेक्षा राखेका छौ ।

आ.व. ०७८/०७९ मा कोभिडले अर्थतन्त्रमा परेको असर, निक्षेप परिचालनमा परेको चापको प्रत्यक्ष असर व्यवसाय बृद्धिमा, निक्षेपको लागतमा, आधारदर (Base Rate) मा भएको बृद्धिको कारण कर्जाको व्याजदरमा, कर्जाको व्याजदर मा भएको बृद्धिको कारण कर्जाको गुणस्तरमा र कर्जा लगानी योग्य रकममा प्रत्यक्ष असरको वाबजुद यस बैकको निक्षेप परिचालनमा २९४९ प्रतिशतले बृद्धि भई रू. ४३ अर्व ४४ करोड र कर्जा सापटमा १८.३८ प्रतिशतले बृद्धि भई रू. ३८ अर्व ३ करोड पुगेको छ । गत आर्थिक बर्षको तुलनामा खुद मुनाफामा २८.७८ प्रतिशतले बृद्धि भई रू. ६४ करोड ८७ लाख भएको छ भने प्रति शेयर आम्दानी रू. १४.७७ वाट बृद्धि भई रू. १७.१६ भएको छ । चुक्ता पूँजीको ०.७० प्रतिशत नगद लाभांश (बोनश शेयरमा लाग्ने कर प्रयोजनको लागी) र १३.३० प्रतिशत बोनश शेयर गरी १४ प्रतिशत लाभांश वितरण गर्ने प्रस्ताव यस गरिमामय सभामा स्वीकृतिको लागी पेश गरिएको छ ।

स्थापनाकालदेखी आजसम्म आइपुग्दा भूकम्पको विपत्ती, तरलताको उतार चढाव, कोरोना महामारी र अन्य असहज परिस्थितीको सामाना गर्दै आइरहेका छौ । यस प्रकारका अपेक्षित तथा अनपेक्षित जोखिमहरूको यथार्थपरक पहिचान तथा विश्लेषण गरी सोवाट श्रृजना हुनसक्ने सम्भावित जोखिमको आँकलन गरी उचित व्यवस्थापन गर्नु नै आजको आवश्यकता हो । चुस्त आन्तरीक नियन्त्रण प्रणाली र जोखिम पहिचान गरी सोको उचित व्यवस्थापनका साथै न्यूनीकरण गर्नु नै यस विकास बैंकको प्रगतीको सूचक रहेको यहाँहरू समक्ष अनुरोध गर्न चाहन्छु । साथै, बैंकको उच्च व्यवस्थापन लगायत सम्पूर्ण कर्मचारीहरूको कार्यकुशलताको कारणले नै कोभिडले अर्थतन्त्रमा परेको असर, निक्षेप परिचालनमा परेको चाप र जोखिम भारित सम्पत्तीको कुशल व्यवस्थापन गर्न बैंक सफल भएको छ ।

संस्थागत सुशासन प्रतिको प्रतिबद्धता, स्वनियमन र आर्थिक अनुशासन हाम्रा आधारभूत चरित्र हुन । नेपाल राष्ट्र बैकबाट जारी नीति निर्देशनहरू तथा अन्य प्रचलित नियम कानूनहरूको पालना गर्दे शहरी एवम् ग्रामीण दुवै क्षेत्रका ग्राहकहरूलाई सहज वित्तीय सेवा प्रवाह गर्दै आइरहेको छौ । केन्द्रिय बैकको मार्गदर्शनलाई पूर्ण रूपमा कार्यान्वयन गरी प्रुडेन्ट बैकिङ्ग, सहज ग्राहक सेवा र सम्पूर्ण स्टेकहोल्डर्सहरूको हितलाई उच्च प्राथमिकतामा राख्दै आम सर्वसाधारणको आर्थिक उन्नती सहितको समावेशी अर्थतन्त्र







निर्माणका लागि प्रतिबद्ध छौं । दिर्घकालिन र दिगो व्यवसाय विस्तार तथा मुनाफाको बृद्धिका लागि बैंकले रणनीतिक योजना बनाई सोही अनुरूप कार्य गर्दै आएको छ । निक्षेप तथा कर्जा लगानीलाई सन्तुलित रूपमा बृद्धि गर्ने, कर्जाको गुणस्तरमा सुधार गर्दै ग्रामिण क्षेत्रमा कृषि, साना तथा मभ्मौला उद्यम लगायतका क्षेत्रहरूमा लगानी विस्तार गर्ने कार्यलाई प्राथमिकतामा राखिएको छ ।

२०७९ आश्विन मसान्तसम्म निक्षेप परिचालन रू. ४५ अर्व ८० करोड, कर्जा लगानी रू. ४० अर्व ३९ करोड, खूद मुनाफा रू. २० करोड ९१ लाख, गत आश्विन मसान्तमा रू. १७.२९ रहेको प्रति शेयर आम्दानी अहिले रू. २२.१२ पुगेको छ । कोभिडको असर, रूस र युक्रेनको युद्ध, रेमिट्यान्समा आधारित अर्थतन्त्र, आयातमा निर्भर कर प्रणाली आदीका कारण बैकिङ्ग क्षेत्रमा समेत सोको प्रत्यक्ष प्रभाव पर्न गएको बर्तमान परिस्थितीमा यस बैंकका उत्साहप्रद सूचकांकहरू रहनुमा पक्कै पनी व्यवस्थापनको व्यवस्थापकिय कुशलता, ग्राहकमैत्री सेवा (Customized Service) र हर्षित ग्राहक (Delight Customer) को लागि बैंकले गरेका प्रयासहरू नै प्रमुख कारण हुन् ।

हामी काठमाण्डो बाहिर केन्द्रिय कार्यालय रहेको एकमात्र राष्ट्रियस्तरको विकास बैंक भएकोले विभिन्न स्टेकहोल्डर्सहरूसँग प्रभावकारी समन्वय गर्न, देशको प्रमुख आर्थिक गतिविधीको केन्द्र रहेकाले व्यावसाय विस्तार गर्न र ग्रामिण क्षेत्रमा रहेका अधिकाँश शाखा कार्यालयहरूको व्यवसायिक गतिविधीलाई काठमाण्डोसँग जोड्नका लागि काठमाण्डो उपत्यकाको कमलादीमा कर्पोरेट कार्यालय सहित ८ वटा शाखा कार्यालयहरू सञ्चालनमा ल्याइएको छ भने हालसम्म कुल ८८ शाखा कार्यालयहरू र १ वटा एक्सटेन्सन कार्यालय रहेका छन् । सहज बैंकिङ्ग सेवा प्रदान गर्ने उद्धेश्य अनुरूप १६ स्थानमा एटिएम मशिनहरू सञ्चालनमा ल्याइएको छ ।

बैंक समाजको अभिन्न अंग रहेको विषयमा हामी विश्वस्त छौं । नाफा समाजले दिने उपहार हो, समाज प्रति हाम्रा विभिन्न कर्तव्य तथा दायित्वहरू रहेका हुन्छन । स्वच्छ वातावरण, स्वस्थ्य समाज भन्ने मान्यता अनुरूप बैंकले १४ औं बार्षिकोत्सवको उपलक्ष्यमा SHINE GROW GREEN PROJECT सञ्चालनमा ल्याएको छ, जस अन्तर्गत देशको विभिन्न भागमा १४ हजार भन्दा बढी बुक्षारोपण गरिएको छ, बैंकले हरेक बर्ष स्वच्छ वातावरण, स्वस्थ्य समाजलाई अभियानको रूपमा सञ्चालन गर्नेछ । आजको डिजिटल युगमा हाम्रा अधिकत्तम दैनिक कृयाकलापहरू डिजिटलमैत्री बन्दै गैरहेका छन् । शहरीक्षेत्र र ग्रामिणक्षेत्र, नीजिक्षेत्र र सरकारी/सामुदायिक विद्यालयहरूमा अध्ययनरत विद्यार्थीहरूलाई समान शैक्षिक वातावरण भएमामात्र समान अवसरका लागि प्रतिस्पर्धा गर्न सक्दछन् भन्ने सौंचका साथ ग्रामिणक्षेत्रका १४ वटा सरकारी/सामुदायिक विद्यालयहरूलाई डिजिटलमैत्री विद्यालय बनाउन बैकले सहयोग गरेको छ, यस परियोजनालाई पनी बैंकले हरेक वर्ष अगाडी बढाउने छ ।

Best Managed Development Bank 2022 उपाधिबाट सम्मानित हुन पाउनु पक्कै पनी हाम्रो लागि अत्यन्त गौरवको विषय हो । सञ्चालक समिति, उच्च व्यवस्थापन, विभागिय प्रमुखहरू लगायत सम्पूर्ण कर्मचारी मित्रहरूको लगावको परिणाम हो, यसबाट हामी थप उत्साहित भएका छौ । धन्यवाद छ New Business Age Pvt Ltd लाई Newbiz Business Conclave & Awards को आयोजना गरी हामीलाई उपाधिको लागी छनौट गरेकोमा । बैंकको आगामी यात्रा थप उत्कृष्टता तर्फ निर्देशित छ । हाम्रा उपलब्धिहरू ARISTOTLE को भनाईसंग सान्दर्भिक छन् :

"Excellence is never an accident; it is result of high intention, sincere effort, intelligent direction, skillful execution and the vision to see obstacles as opportunities"

बैंकको सफल सञ्चालनमा रचनात्मक सल्लाह, सहयोग र सुभाब दिनु हुने शेयरधनी महानुभावहरू, पूर्व अध्यक्ष तथा सञ्चालकहरू, सञ्चालक मित्रहरू, ग्राहकवर्ग, शुभेच्छुकहरू, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेञ्ज लिमिटेड, शेयर रजिष्ट्रार कम्पनी, नेपाल क्लियरिङ्ग हाउस लिमिटेड, सिडिएस एण्ड क्लियरिङ्ग लिमिटेड, कानूनी सल्लाहकार, आन्तरीक तथा बाह्य लेखापरीक्षक, सञ्चारजगत लगायत सम्पूर्ण स्टेकहोल्डर्स प्रति हार्दिक आभार तथा कृतज्ञता व्यक्त गर्दछु ।

धन्यवाद |

थानेश्वर पौडेल अध्यक्ष



सञ्चालक समितिको वार्षिक प्रतिवेदन

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेडको चौधौ वार्षिक साधारण सभामा नियामक निकायहरूवाट वार्षिक साधारण सभामा पेश गर्नु पर्ने भनी निर्देशित विषय वस्तुहरू तथा यस विकास बैंकले गरेका उल्लेख्य गतिविधिहरू यस प्रतिवेदनमा समावेश गरिएको छ । यहाँहरूले यो प्रतिवेदनलाई अध्ययन गरी थप सवल र सक्षम विकास बैंकको रूपमा स्थापित हुन आवश्यक रचनात्मक सल्लाह र सुभावहरूको अपेक्षा राखेका छौ ।

नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभागवाट मिति २०७९/०८/२६ गते वित्तीय विवरण प्रकाशनको सहमति तथा वार्षिक साधारण सभामा लाभाँश घोषणा गर्न स्वीकृति प्राप्त भएकोमा यस विकास बैंकको २०७९ साल आषाढ मसान्तको वित्तीय विवरण, सोही मितिमा समाप्त आ.व. २०७८/०७९ को नाफा वा नोक्सान विवरण, विस्तृत आयको विवरण (Statement of Comprehensive Income), नगद प्रवाह विवरण, इक्विटीमा भएको परिवर्तनको विवरण र सोसंग सम्बन्धित अनुसूचीहरू सहितको वित्तीय विवरणहरू तथा यस साधारण सभामा निर्णयार्थ पेश भएका साधारण तथा विशेष प्रस्तावहरूलाई छलफल गरी पारित गर्नको लागि यस गरीमामय सभामा पेश गर्दछौ ।





(क) विगत बर्षको कारोबारको सिंहावलोकन :

आ.व. २०७८/०७९ को वित्तीय अवस्थाको विवरण र नाफा वा नोक्सानका विवरण तथा मुख्य सूचकाङ्कहरू देहाय बमोजिम रहेका छन :

वित्तीय अवस्थाको विवरण :

विवरण	आ.व. २०७७/०७८	आ.व. ২০৩८/০७९
सम्पत्ति		
नगद तथा नगद समान	४,०७٩,४१२,१११	४,१४१,८०६,२४८
नेपाल राष्ट्र बैंकमा रहेको मौज्दात	१,४२७,७१२,३९१	१,३२२,९८२,०३४
बैक तथा वित्तीय संस्थामा रहेको मौज्दात		
व्युत्पन्न वित्तीय उपकरण		
अन्य व्यापारिक सम्पत्तिहरू		
बैक तथा वित्तीय संस्थालाई प्रदान गरिएको कर्जा तथा सापट	२,६६४,७४४,६४७	३,३२०,३८९,३१४
ग्राहकलाई प्रदान गरिएको कर्जा सापटी	२९,१६९,७०४,८६६	३४,४७०,०७६,९७४
सुरक्षणपत्रमा लगानी	४,०६०,१८२,३४४	६,४०९,१४३,९४४
चालु आ.व. को कर सम्पत्ति	६४,०१२,२२९	७७,९१४,८९६
सहायक कम्पनीमा लगानी		
सम्बद्ध कम्पनीमा लगानी		
सम्पत्तिमा लगानी		
सम्पत्ति तथा उपकरण	४४१,४०७,८६०	४७३,८२४,०१३
ख्याति तथा अदृष्य सम्पत्ति	१२८,४७२,३९०	१३२,३७६,०० १
स्थगन कर सम्पत्ति		१,८४८,७३०
अन्य सम्पत्तिहरू	१०१,२७५,४१९	११२.८४०.१४६
जम्मा सम्पत्तिहरू	४२,२३०,०३४,२६८	४०.६७३.२२४.३३२
दायित्वहरू		
बैंक तथा वित्तीय संस्थालाई तिर्न बाँकी	३४०,८१८,८७६	१७३,२४४,७६८
नेपाल राष्ट्र बैंकलाई तिर्न बाँकी	9,969,920,260	<i>ঀ,४०७,९९</i> ४,३ ८ ९
व्युत्पन्न वित्तीय उपकरण		
ग्राहकबाट निक्षेप	३४,४१४,४७४,७९०	૪३,૨७૬,૫૪७,७૫३
तिर्न बाँकी सापटी		२४,०००,०००
यस आ.व. को कर दायित्व		
व्यवस्थाहरू		
स्थगन कर दायित्व	६२,८३४,१८४	
अन्य दायित्वहरू	३६८,४०७,९८४	३७८,९०१,४०८
जारी गरिएको ऋण पत्र		, ,
सुरक्षण नराखिएको सहायक आवधिक दायित्व		
् जम्मा दायित्वहरू	३७,३७६,६९७,१०६	४४.२६१.६८९.३१८
इक्विटी		
शेयर पूँजी	३,४०८,४६३,९०९	३,७८९,००९,०१४
शेयर प्रिमियम	५५,१०९,६०५	४४,१०९,६०४
संचित मुनाफा	३९४,०२६,९२४	૪७७,७२४,४४१
जगेडा कोष	९९४,७३७,७२४	१,०९७,६९१,९४३
शेयरधनीहरूलाई बाँडफाँडयोग्य	× -43 33- 950	N XOO NEN VOE
ប្ត័ីហា	०,५२२,२२५,१५२	र, ०११,र.२२,०१२
गैर नियन्त्रण स्वार्थ		
कुल पूँजी	४,८४३,३३८,१६२	४,४११,४३४,०१३
कुल दायित्व तथा पूँजी	४२,२३०,०३४,२६८	५०,६७३,२२४,३३२
सम्भावित दायित्व र प्रतिवद्धता	२,२४३,६८७,३८४	१,६८९,४४६,४८८
प्रति शेयर खुद सम्पत्ति मूल्य	१४२.३९	१४३.१२



नाफा वा नोक्सान विवरण :

विवरण	आ.व. २०७७/०७८	आ.व. ২০৬८/০৬९
ब्याज आम्दानी	३,२०८,८४०,००४	४,६८०,३४०,९४४
ब्याज खर्च	१,८७०,४२४,७४८	३,०१७,२८६,२९४
खुद व्याज आम्दानी	१,३३८,४२४,२४६	१,६६३,०५४,६५२
शुल्क तथा कमिशन आम्दानी	१८४,०३९,७२२	१९६,६९४,३०७
शुल्क तथा कमिशन खर्च	१०,३४६,३७६	२४,४५५,९२०
खुद शुल्क तथा कमिशन आम्दानी	१७४,६८३,३४६	१७२,२३८,३८७
खुद व्याज, शुल्क तथा कमिशन आम्दानी	१,४१३,१०८,६०२	१,८३४,२९३,०३९
खुद व्यापारिक आम्दानी		
अन्य संचालन आम्दानी	३९,६६७,९१०	३९,७०१,६९३
कुल संचालन आम्दानी	१,४४२,७७६,४१२	१,८७४,९९४,७३२
कर्जा तथा अन्य नोक्सानीको जोखिम व्यवस्था/(फिर्ता)	१३७,३९८,१४९	१८६,३२०,७४३
खुद संचालन आम्दानी	१,४१४,३७८,३६३	१,६८८,६७३,९७९
संचालन खर्च		
कर्मचारी खर्च	४३०,४७१,४६४	४९७,२७०,४३४
अन्य संचालन खर्च	<i>ঀ९७,२</i> ঀ७,४४७	२४१,९३६,७९६
हासकट्टि तथा अपलेखन खर्च	४४,१२४,४८०	६९,४७०,६०७
संचालन मूनाफा	७३२,४६३,८७०	८ ७९,९९६,१४१
गैर संचालन आम्दानी		
गैर संचालन खर्च	२,२५४,१०४	१,६४६,७७०
आयकर अघिको मुनाफा	७३०,२७८,७६४	লেওল, ইইৎ, ইওণ
आयकर खर्च	२२६,४४७,००६	२२९,६३२,१००
चालु आयकर	२३७,१२६,३६८	२६५,२१३,०२४
स्थगन कर आम्दानी/खर्च	(१०,४६९,३६१.८२)	(३४,४८०,९२३.३४)
यस बर्षको खुद नाफा/(नोक्सान)	४०३,७२१,७४९	६४८,७०७,२७१
खूद नाफा नोक्सानमा हिस्सा		
विकास बैंकको शेयरधनीहरूलाई	४०३,७२१,७४९	६४८,७०७,२७१
गैर नियन्त्रित स्वार्थ		
यस बर्षको खुद नाफा/(नोक्सान)	૪૦३,७२१,७४९	६४८,७०७,२७१

यस विकास बैंकले बिगत ५ आर्थिक बर्षमा हासिल गरेको प्रमुख वित्तीय उपलब्धीहरू :

		0			
विवरण	आषाढ २०७५	आषाढ २०७६	आषाढ २०७७	आषाढ २०७८	आषाढ २०७९
कुल सम्पत्ति	१६,६६६,८४०,३८६	२१,४६७,०४२,७३०	३४,२६९,४३४,०६०	४२,२३०,०३४,२६८	५०,६७३,२२४,३३२
चुक्ता पूँजी	१,३७८,६१४,४००	<i>१,६२२,६६</i> ४,२६०	३,०१६,३३९,७४२	३,४०८,४६३,९०९	३,७८९,००९,०१४
कुल निक्षेप	१८,९१०,०१०,८१६	<i>ঀ४,</i> <u>४</u> ३९,९१७,२६१	३०,४८९,६९२,३१८	३४,७६६,२९३,६६६	४३,४४९,७९२,४२१
कुल कर्जा तथा सापट	१६,१४६,१८०,९८४	१२,३३७,४२२,४४०	२४,८७९,७०९,७१२	३१,८३४,४६०,४१४	३७,७९०,४६६,२८९
लगानी	१,२२१,३६४,४४६	१,०७३,३२८,२३०	१,६३८,६९८,८४४	४,०६०,१८२,३४४	૬,૪૦९,૧૪३,९४४
खुद ब्याज आम्दानी	९१०,२६३,१८६	६६२,९८२,४९३	૧,૨૬૨,૨३૨,૭૫૬	१,३३८,४२४,२४६	१,६६३,०५४,६५२
कर्मचारी खर्च	२२९,६१२,३१८	१७०,०४६,४७८	३३७,१४७,९४०	૪૨૦,૪૭૧,૫૬૫	४९७,२७०,४३४
अन्य संचालन खर्च	१५२,२२६,४३३	૧૧૬,૦૭૨,૭३૫	२२२,४३०,१३१	२५२,३४२,९२७	३११,४०७,४०३
सञ्चालन मुनाफा	४९१,९४२,०४४	४६४,४८९,९८०	૬૬९,७૧४,९२५	७३२,४६३,८७०	<i>८७९,९९६,</i> १४१
खुद मुनाफा	४१८,४६०,२७१	३२६,७७९,१९९	४२६,७४७,०४४	४०३,७२१,७४९	६४८,७०७,२७१





Paid-up Capital (In Million)

२२. प्रति शयर किताबी मूल्य	ম্চ.	१२३.८३	१४६.९५	१४०.९५	१४२.३९	१४३.१२
२३. कुल कर्मचारी	संख्या	२५८	३२३	र्रह	६१२	৩২৩
२४. कुल शाखा संख्या संख्या	संख्या	ર્સ્	80	६९	50	ፍ४
चुक्ता पूँजीः						
२०७९ आषाढ मसान्तमा विकास बैंकको चुक्त	াদুঁতী ক্ত. ३	अर्व ७८ क	रोड १० लाख	व ९ रहेकोमा	कुल सञ्चित	वितरणयोग्य
मुनाफा तथा शेयर प्रिमियम वाट वाट १३.३० प्रतिशतले हुने रकम रू. ५० करोड २८ लाख ७४ हजार बोनश शेयर वितरणका						
लागि यस गरीमामय सभामा प्रस्ताव गरिएको छ । उक्त वोनश शेयर वितरण पश्चात बैंकको चुक्ता पूंजी रू. ४ अर्व २८ करोड						

३८ लाख ८३ हजार पुग्नेछ । बिगत ५ बर्षमा यस विकास बैंकको चुक्ता पूँजीमा भएको परिवर्तन लाई देहाय बमोजिम उल्लेख

विवरण	इकाई	आषाढ २०७५	आषाढ २०७६	आषाढ २०७७	आषाढ २०७८	आषाढ २०७९
१. खुद नाफा/कुल आम्दानी	प्रतिशत	१९.१३	१८.१४	१२.७२	૧૪.૭૧	१३.२६
२. प्रति शेयर आम्दानी	रू.	२०.२३	૨૪. ૭૬	१४.३९	<u> </u>	૧૭.૧૬
३. प्रति शेयर बजार मूल्य	रू.	રહ્વ	२४२	२२२	२४६	२९४.९०
४. मूल्य आम्दानी अनुपात	अनुपात	१३.४०	૬.७७	१४.४२	१७.३३	૧૭ ૧૬
५. शेयर पूँजीमा बोनस लाभांश	प्रतिशत	१८	ঀৼ	१३	१०.९३	१३.३०
६. शेयर पूँजीमा नगद लाभांश	प्रतिशत	०.९४			०.५७	०.७०
७. व्याज आम्दानी/व्याज योग्य सम्पत्ति	प्रतिशत	१४.०७	१३.४७	१२.९८	१०.०८	१२.३८
८. कर्मचारी खर्च/कुल संचालन खर्च	प्रतिशत	૬૪.૪૪	४९.४७	६०.२४	६३.०४	६१.४९
९. कुल निक्षेप तथा सापटीमा ब्याज खर्च	प्रतिशत	७.७८	७.८७	૭.૦૧	४.६९	८.३०
१०. सटही आम्दानी/कुल आम्दानी	प्रतिशत					
११. कर्मचारी बोनस/कुल कर्मचारी खर्च	प्रतिशत	૨૭.૬३	२८.६४	२२.१६	२०.१२	१९.६३
१२. खुद नाफा/कर्जा सापट	प्रतिशत	२.६३	२.४९	૧.७૨	१.५८	૧.७२
१३. खुद नाफा/कुल सम्पत्ति	प्रतिशत	१.९७	१.९४	9.२१	9.9९	१.२८
१४. कुल कर्जा/निक्षेप	प्रतिशत	द ६.३९	८४.३८	न्द१.१९	<u>८</u> .09	<u>८७.४</u> ४
१५. कुल संचालन खर्च/कुल सम्पत्ति	प्रतिशत	१.४३	१.८०	9.53	१.६२	१.६०
१६. जोखिम भारित सम्पत्तिमा पूँजीकोषको पर्याप्तता						
(क) प्राथमिक पूँजी	प्रतिशत	१३.१९	१२.४१	ঀ४.४७	१४.४१	१३.०७
(ख) पुरक पूँजी	प्रतिशत	0.८६	०.९१	१.१३	१.२६	9.२९
(ग) पूँजीकोषको पर्याप्तता	प्रतिशत	98.08	१३.३२	१४.६१	૧૪.७७	१४.३६
१७. तरलता	प्रतिशत	X.88	४.६३	૪.૧૬	५.६५	ર. ૨૬
१८. निष्क्रिय कर्जा/कुल कर्जा	प्रतिशत	०.०७	0.99	9.90	१.२७	१.१४
१९. आधार दर	प्रतिशत	११.२०	९.८७	५.९०	૭.૬૧	११.०६
२०. कूल नेटवर्थ	रू. हजारमा	१,७०७,१८४	२,३८४,६६१	४,२५१,३९६	४,८४३,३३८	<u> </u>
२१. औषत ब्याज दर अन्तर	प्रतिशत	४.३९	४.४८	४.९८	૪.७२	૪.૪૧
२२. प्रति शेयर किताबी मूल्य	रू.	१२३.८३	१४६.९४	१४०.९४	१४२.३९	१४३.१२
२३. कुल कर्मचारी	संख्या	२५८	३२३	र्रह४	६१२	७२७
२४. कुल शाखा संख्या	संख्या	३६	80	६९	<u>ج</u> 0	۲۲

विगत ५ आर्थिक वर्षहरूको प्रमुख सूचकाङ्कहरू :



गरिएको छ ।


Reserve & Surplus (In Million)

बैंकको जगेडा तथा कोषहरूमा भएको परिवर्तन लाई देहाय बमोजिम उल्लेख गरिएको छ ।

२०७८ आषाढ मसान्तमा विकास बैंकको जगेडा तथा कोषमा रू १ अर्व ४४ करोड ४८ लाख ७४ हजार रहेकोमा २०७९ आषाढ मसान्तमा १२.८४ प्रतिशतले ब्रद्धि भई रू १ अर्व ६३ करोड ०५ लाख २५ हजार भएको छ । बिगत ५ बर्षमा यस विकास

कूल सम्पत्ती :

जगेडा तथा कोषहरू :

२०७८ आषाढ मसान्तमा विकास बैंकको कूल सम्पत्ती रू. ४२ अर्ब २३ करोड ३५ हजार रहेकोमा २०७९ आषाढ मसान्तमा १९.९९ प्रतिशतले बृद्धि भई रू ५० अर्व ६७ करोड ३२ लाख २४ हजार भएको छ । बिगत ५ बर्षमा यस विकास बैंकको कूल सम्पत्तीमा भएको परिवर्तन लाई देहाय बमोजिम उल्लेख गरिएको छ ।



Total Assets (In Million)



निक्षेप परिचालन :

२०७८ आषाढ मसान्तमा विकास बैंकको निक्षेप परिचालन रू. ३५ अर्ब ७६ करोड ३२ लाख ९४ हजार रहेकोमा २०७९ आषाढ मसान्तमा २९.४९ प्रतिशतले बृद्धि भई रू. ४३ अर्व ४४ करोड ९७ लाख ९३ हजार भएको छ । निक्षेप परिचालनमा वचत निक्षेप ३४ प्रतिशत, मुद्धती निक्षेप ६१ प्रतिशत, कल निक्षेप ४ प्रतिशत चल्ती, तथा अन्य निक्षेप १ प्रतिशत रहेको छ भने बिगत ५ बर्षमा यस विकास बैंकको निक्षेप परिचालनमा भएको बृद्धिलाई देहाय बमोजिम उल्लेख गरिएको छ ।



Total Deposits (In Million)

Deposit Mix

















वार्षिक प्रतिवेदन

4% Term Loan Overdraft 1% Trust Receipt Loan / Import Loan 4% Demand & Other Working Capital Loan Residential Personal Home Loan (Up to Rs. 15 million) Real Estate Loan 20% Margin Nature Loan Hire Purchase Loan 6% Deprived Sector Loan Bills Purchased Other Product 24%_ 4%

३९

13%

Loan & Advance Mix

24%



Loan & Advance (In Million)

कर्जा तथा सापट : २०७८ आषाढ मसान्तमा विकास बैंकको कर्जा तथा सापट रू. ३२ अर्ब १३ करोड २ लाख ९४ हजार रहेकोमा २०७९ आषाढ मसान्तमा १८.३८ प्रतिशतले बृद्धि भई रू. ३८ अर्व ३ करोड ७१ लाख ८७ हजार भएको छ । बिगत ५ बर्षमा यस विकास बैंकको कर्जा तथा सापट माा भएको बुद्धि तथा प्रयोजन अनुसारको कर्जा तथा सापटलाई देहाय बमोजिम उल्लेख गरिएको छ । ब्याज आम्दानी ः

२०७८ आषाढ मसान्तमा विकास बैंकको ब्याज आम्दानी रू. ३ अर्ब २० करोड ८८ लाख ५० हजार रहेकोमा यस आर्थिक बर्षमा ४५.८६ प्रतिशतले बृद्धि भई रू. ४ अर्व ६८ करोड ०३ लाख ४१ हजार भएको छ । बिगत ५ बर्षमा यस विकास बैंकको ब्याज आम्दानीमा भएको बृद्धिलाई देहाय बमोजिम उल्लेख गरिएको छ ।



Interest Income (In Million)

ब्याज खर्च :

२०७८ आषाढ मसान्तमा विकास बैंकको ब्याज खर्च रू. १ अर्ब ८७ करोड ०४ लाख २४ हजार रहेकोमा यस आर्थिक बर्षमा ६१.३२ प्रतिशतले बृद्धि भई रू. ३ अर्व ०१ करोड ७२ लाख ८६ हजार भएको छ । बिगत ५ बर्षमा यस विकास बैंकको ब्याज खर्चमा भएको बृद्धिलाई देहाय बमोजिम उल्लेख गरिएको छ ।



Interest Expenses (In Million)



खूद ब्याज आम्दानी :

२०७८ आषाढ मसान्तमा विकास बैंकको खूद ब्याज आम्दानी रू. १ अर्ब ३३ करोड ८४ लाख २५ हजार रहेकोमा यस आर्थिक बर्षमा २४.२५ प्रतिशतले बृद्धि भई रू. १ अर्व ६६ करोड ३० लाख ५४ हजार भएको छ । बिगत ५ बर्षमा यस विकास बैंकको खूद ब्याज आम्दानीमा भएको बृद्धिलाई देहाय बमोजिम उल्लेख गरिएको छ ।



Net Interest Income (In Million)

कर्मचारी खर्च :

२०७८ आषाढ मसान्तमा विकास बैंकको कर्मचारी खर्च रू. ४३ करोड ०४ लाख ७१ हजार रहेकोमा यस आर्थिक बर्षमा १५.५२ प्रतिशतले बृद्धि भई रू. ४९ करोड ७२ लाख ७० हजार भएको छ । बिगत ५ बर्षमा यस विकास बैंकको कर्मचारी खर्चमा भएको बुद्धिलाई देहाय बमोजिम उल्लेख गरिएको छ ।



Personnel Expenses (In Million)

अन्य सञ्चालन खर्च :

२०७८ आषाढ मसान्तमा विकास बैंकको अन्य सञ्चालन खर्च रू. २५ करोड २३ लाख ४३ हजार रहेकोमा यस आर्थिक बर्षमा २३.४१ प्रतिशतले बृद्धि भई रू. ३१ करोड १४ लाख ०७ हजार भएको छ । बिगत ५ बर्षमा यस विकास बैंकको अन्य सञ्चालन खर्चमा भएको बृद्धिलाई देहाय बमोजिम उल्लेख गरिएको छ ।



Other Operating Expenses (In Million)

खूद मूनाफा ः

२०७८ आषाढ मसान्तमा विकास बैंकको खूद मुनाफा रू. ५० करोड ३७ लाख २२ हजार रहेकोमा यस आर्थिक बर्षमा २८.७८ प्रतिशतले बृद्धि भई रू. ६४ करोड ८७ लाख ०७ हजार भएको छ । बिगत ५ बर्षमा यस विकास बैंकको खूद मूनाफामा भएको परिवर्तन लाई देहाय बमोजिम उल्लेख गरिएको छ ।



Net Profit (In Million)



(ख) राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारमा परेको असर

आन्तरीक अर्थतन्त्र र विश्व अर्थतन्त्रको प्रभाव प्रत्यक्ष/अप्रत्यक्ष रूपमा बैकको कारोवारमा परेको छ । कोरोना भाइरस (कोभिड-१९) को कारणबाट परेको प्रभाव सुधारोन्मुख भैराखेको अवस्थामा रसिया युक्रेन युद्धको थप प्रभाव पर्न गएको छ । आयातमुखी आन्तरिक अर्थतन्त्र भएकाले विश्व अर्थतन्त्रमा श्रृजीत अवस्थाको प्रत्यक्ष तथा अप्रत्यक्ष रूपमा हाम्रो अर्थतन्त्रमा पार्ने असरले बैक अछुतो रहने कुरा सम्भव नहुने हुंदा सोको संवेदनशिलतालाई विश्लेषण गर्दे जोखिम न्यूनीकरणको लागि बैक व्यवस्थापन प्रतिबद्ध रहेको छ ।

(ग) चालु आर्थिक बर्षको उपलब्धि र भविष्यका सम्बन्धमा सञ्चालक समितिको धारणा

- चालु आर्थिक बर्ष २०७९/०८० को प्रथम त्रयमास (२०७९ आश्विन मसान्त) सम्मको अपरिष्कृत वित्तीय विवरण अनुसार बैंकको कर्जा लगानी रू. ४० अर्ब ३९ करोड ९२ लाख ७७ हजार रहेको छ भने निक्षेप परिचालन रू. ४५ अर्ब ८० करोड ३५ लाख ३३ हजार रहेको छ । चालु आर्थिक बर्षमा निक्षेप परिचालनमा संकुचन आइरहेको परिप्रेक्ष्यमा सोको असर कर्जा लगानीमा समेत पर्न जाने छ । कर्जाको गुणस्तर कायम राख्दै व्यावसाय बृद्धि गर्दे जाने लक्ष्य बैंकले लिएको छ ।
- 98 औं बार्षिकोत्सवको उपलक्ष्यमा शाइन रेसुङ्गा हरियाली परियोजना (Shine Resunga Green Grow Project) अर्न्तगत शाखा कार्यालयहरू रहेका स्थानहरूमा १४ हजार बिरूवा रोप्ने कार्य सम्पन्न गरिएको छ ।
- अार्थिक बर्ष २०७८/०७९ मा अर्घाखाची जिल्लाको धारापानी, सुर्खेत जिल्लाको बिरेन्द्रनगर, कैलाली जिल्लाको अत्तरीया, कपिलवस्तु जिल्लाको तौलिहवा, नवलपुर जिल्लाको कावासोतीमा शाखा कार्यालय सञ्चालनमा ल्याइएको छ भने चालु आ.व. २०७९/०८० मा काठमाण्डौको कमलादीमा कर्पोरेट कार्यालय र शाखा कार्यालय, भक्तपुरको सुर्यविनायक, ललितपुरको सातदोवाटो, कपिलवस्तु जिल्लाको जगदिशपुर शाखा कार्यालयहरू सञ्चालनमा ल्याइएको छ । व्यावसायिक सम्भाव्यताको आधारमा काठमाण्डौ लगायत अन्य स्थानहरूमा चालु आर्थिक बर्षमा थप शाखा कार्यालयहरू स्थापना गर्ने लक्ष्य लिइएको छ ।
- अबको बैंकिङ्ग डिजिटल बैंकिङ्ग, सहज बैंकिङ्ग, सुरक्षित बैंकिङ्गको मान्यता अन्तर्गत रही बैंकलाई डिजिटल मैत्री बनाइएको छ भने रिसर्च एण्ड डेभलपमेण्टलाई उच्च प्राथमिकतामा राखिएको छ । आजका विद्यार्थी भोलिका उद्यमी तथा वचतकर्ता भएकोले विद्यार्थीहरू मांभ डिजिटल बैंकिंङ्ग सम्बन्धी कार्यक्रमहरूलाई प्रभावकारी रूपमा अगाडी बढाइएको छ ।
- नेपाल राष्ट्र बैंकद्धारा बैंक तथा वित्तीय संस्थाहरूलाई जारी गरिएको एकिकृत निर्देशनको अधिनमा रही नेपाल धितोपत्र बोर्डवाट अनुमती लिई मर्चेन्ट बैकिङ्ग सम्बन्धी कार्य गर्ने सहायक कम्पनी र लगानीलाई विविधिकरण गर्दे विमा व्यावसाय गर्ने कम्पनीहरूमा लगानी गर्नका लागि प्रकृया अगाडी बढाइएको छ ।

(घ) कम्पनीको औद्योगिक एवं व्यवसायीक सम्बन्ध

यस विकास बैंकले आफ्नो कारोबारसंग सम्बन्धित ग्राहकहरू, व्यवसायीक एवं औद्योगिक प्रतिष्ठान, संघ संस्थाहरू तथा बिभिन्न नियामक निकायहरूसंग सौहार्दपूर्ण र व्यावसायीक सम्बन्ध कायम राख्दै आएको छ । संस्थाले व्यावसायीक कारोवारको सिलसिलामा ग्राहकहरूलाई सुबिधा पुगोस भन्ने उद्देश्यले अन्य बैंक तथा वित्तीय संस्थाहरूसंग सहकार्य गरी एक अर्काको ग्राहकलाई सेवा सुबिधा पुऱ्याउने व्यवस्था मिलाइएको छ । बैंक तथा वित्तीय संस्थाहरू बीचको सम्बन्ध तथा व्यावसायीक प्रतिस्पर्धामा स्वच्छता अभिवृद्धि गर्न बैंक सदैब पर्यत्नशील रहेको छ ।

(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण

यस विकास बैंकको सञ्चालक समितिमा संस्थापक शेयरधनी (समूह "क") को तर्फबाट ३ जना र सर्वसाधारण शेयरधनी (समूह "ख") को तर्फबाट ३ जना र स्वतन्त्र सञ्चालक १ जना गरी ७ जनाको सञ्चालक समिति रहने ब्यवस्था रहेको छ ।

सञ्चालक समितिको मिति २०७८/१०/२२ गते बसेको बैठक नं. २५० को निर्णयवाट सर्वसाधारण शेयरधनीहरूको तर्फवाट प्रतिनिधित्व गर्नेगरी रिक्त रहेको सञ्चालक पदमा सर्वसाधारण शेयरधनी श्री नम्रता भण्डारीलाई मिति २०७८/१०/२२ गतेदेखी लागू हुनेगरी आगामी बार्षिक साधारणसभासम्मको लागी नियुक्त गर्ने निर्णय भएकोले नीजको नियुक्ति यस गरिमामय सभाबाट अनुमोदन गरी सञ्चालक समितिको चालू कार्यकालसम्म कायम गर्नका लागि पेश गरिएको छ ।



सञ्चालक समितिको मिति २०७८/१०/२२ गते बसेको बैठक नं. २५० को निर्णयवाट बैक तथा वित्तीय संस्था सम्वन्धी ऐन २०७३, नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन बिभागवाट मिति २०७४/०४/१९ गते जारी सूचना को बुदा नं ४(क) र यस बैंकको नियमावलीमा स्वतन्त्र सञ्चालक नियुक्ति सम्बन्धमा रहेको व्यवस्था तथा योग्यताको पूर्णपालना गर्दे रूपन्देही जिल्ला बुटवल उप महानगरपालिका वार्ड नं. ८ बस्ने श्री गोपाल प्रसाद पाण्डेलाई मिति २०७८/१०/२२ गतेदेखी लागू हुनेगरी ४ (चार) बर्षका लागी स्वतन्त्र सञ्चालक नियुक्त गर्ने निर्णय भएकोले सोही बमोजिम यस गरिमामय साधारणसभामा जानकारी गर्दछौ।

(च) कारोबारलाई असर पार्ने मुख्य कुराहरू

कोभिड १९ को प्रभाववाट तहस नहस भएको अर्थतन्त्र बिस्तारै सुधार हुदै गइरहेको अवस्थामा निक्षेप बृद्धिमा संकुचन आई कर्जायोग्य रकममा दवाव श्रृजना भएको र सोको प्रभाव यस विकास बैंकमा समेत परेको छ । निक्षेप बृद्धिमा संकुचन आएकोले निक्षेप कोषको लागत दर (Cost of Fund) बृद्धि हुदै गइरहेको छ भने औषत ब्याजदर अन्तर (Spread Rate) घट्दै गएको छ जसको प्रत्यक्ष असर विकास बैंकको मुनाफामा परेको छ । विकास बैंकमा उपलब्ध श्रोत र साधनहरू साना तथा उत्पादनशिल क्षेत्रमा लगानी गर्ने निती विकास बैंकको रहेको छ ।

(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया संस्थाको नियमित कारोवारको सिलसिलामा देखिएका सामान्य टिप्पणी बाहेक अन्य कुनै कैफियत उल्लेख नभएको ।

(ज) लाभाँश बाँडफाँड गर्न सिफारिस गरिएको रकम

आर्थिक बर्ष २०७८/०७९ सम्मको वितरणयोग्य सञ्चित मुनाफावाट बैंकका शेयरधनीहरूलाई चुक्ता पूँजी रू. ३,७८,१०,०९,०१४.२६ (अक्षरेपी तीन अर्व अठहत्तर करोड दश लाख नौ हजार चौध रूपैया र पैसा छब्बिस मात्र) को ०.७० प्रतिशतले हुन आउने रकम रू. २,६४,६७,०६३.१० (अक्षरेपी दुई करोड चौसड़ी लाख सतसड़ी हजार त्रिसड़ी रूपैया र पैसा दश मात्र) नगद लाभांश (बोनश शेयरमा लाग्ने कर प्रयोजनको लागी) र शेयर प्रिमियम रू. ५,५१,०९,६०५.०० (अक्षरेपी पाँच करोड एकाउन्न लाख नौ हजार छ सय पाँच मात्र) सहित वितरणयोग्य सञ्चित मुनाफावाट चुक्ता पूँजी रू. ३,७८,१०,०९,०९४.२६ (अक्षरेपी तीन अर्व अठहत्तर करोड दश लाख नौ हजार चौध रूपैया र पैसा छब्बिस मात्र) को १३.३० प्रतिशतले हुन आउने रकम रू. ५०,२८,७४,१९८.९० (अक्षरेपी पचास करोड अट्ठाइस लाख चौहत्तर हजार एक सय अन्ठानब्बे रूपैया र पैसा नब्बे मात्र) बोनश शेयर वितरण गर्ने प्रस्ताव गरिएको छ ।

(भ) कम्पनी ऐन, २०६३ को दफा १०९ को उपदफा ४ सँग सम्वन्धित सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने आ.ब. २०७८/०७९ को अन्य विवरण :

यसै प्रतिवेदनको अनुसूची-१ मा प्रस्तुत गरिएको छ ।

(ञ) अन्य आवश्यक कुराहरू :

पूंजीकोषको पर्याप्तता :

२०७९ आषाढ मसान्त सम्मको वित्तीय विवरण अनुसार चुक्ता पूंजी, साधारण जगेडा कोष, प्रस्तावित बोनस शेयर, सञ्चित मुनाफा र अन्य स्वतन्त्र कोषहरू गरी कूल प्राथमिक पूंजी रू. ५ अर्व १० करोड ४६ लाख १४ हजार रहेको छ भने कूल पूँजीकोष रू. ५ अर्व ६० करोड ७६ लाख ०५ हजार रहेको छ । नेपाल राष्ट्र बैंकद्वारा बैंक वित्तीय संस्थालाई जारी एकीकृत निर्देशनमा भएको व्यवस्था अनुसार "ख" वर्गको वित्तीय संस्थाले जोखिम भारित सम्पत्तिको आधारमा कायम गर्नुपर्ने प्राथमिक (Tire 1) पूंजी र पूरक पूंजी सहितको पूंजीकोष (Total Capital) कम्तिमा ऋमश ६ र १० प्रतिशत हुनुपर्नेमा यस विकास बैंकको (Tire 1) प्राथमिक पूंजी र पूंजीकोष (Total Capital) ऋमश १३.०७ र १४.३६ प्रतिशत रहेको छ ।

२. लेखापरीक्षकको नियुक्ती :

यस विकास बैंकको आर्थिक बर्ष २०७९/०८० को लेखापरीक्षण गर्न कम्पनी ऐन, २०६३ को दफा १९१ बमोजिम एस. ए. आर. एशोशियट्सलाई लेखापरीक्षण शुल्क मुल्य अभिबृद्धि कर समेत रू. ११,३०,०००/- (अक्षरेपी एघार लाख तीस हजार मात्र) भुक्तानी गर्नेगरी लेखापरीक्षकमा नियुक्तिका लागि सिफारिस सहित सञ्चालक समिति समक्ष पेश गरेकोले यस गरीमामय सभामा सोही बमोजिम नियुक्ती गर्नका लागि सिफारिस गरिएको छ ।

लेखापरीक्षक एस.आर.पाण्डे एण्ड कम्पनीले आ.व. २०७८/०७९ को लेखापरीक्षण कार्य समयमा नै सम्पन्न गरेकोमा धन्यवाद ज्ञापन गर्दछौ ।



संस्थापक शेयर सर्वसाधारण शेयरमा परिणत भएको सम्बन्धमा

समिक्षा अवधीमा विकास बैंकको शेयर संरचनामा कुनैपनी परवर्तन नभएको ।

४. मानव संशाधन :

२०७९ आषाढ मसान्तमा प्रमुख कार्यकारी अधिकृत सहित कुल ७२७ जना कर्मचारीहरू बैंकमा कार्यरत रहेका छन् । ग्राहकहरूलाई सहज र सरल रूपमा सेवा प्रदान गर्न सक्ने, प्रभावकारी आन्तरीक नियन्त्रण प्रणाली अन्तर्गत रही प्रतिस्पर्धी बजारमा प्रतिस्पर्धा गर्न सक्ने र बैंकको व्यावसायिक लक्ष्य हासिल गर्न सक्ने अनुशासित र दक्ष मानव संशाधन नै संस्थाको आवश्यकता भएकोले सोही अनुरूप कार्य गर्दे आएका छौ ।

५. संस्थागत सामाजिक उत्तरदायित्व (Corporate Social Responsibility) :

बैंकलाई हामीले समाजको अभिन्न अंगको रूपमा लिएका छौं । समाज प्रतिको हाम्रो दायित्व पूर्ण रूपमा पालना गर्दे आएको तथ्य यहांहरूलाई वीदितै छ । समीक्षा अवधीमा बिभिन्न सामाजिक कार्यहरूमा रू. ५० लाख ३७ हजार २ सय १९ रूपैया खर्च गरिएको छ । साथै, सामाजिक उत्तरदायित्व कोषमा रू. ६४ लाख ८७ हजार ७३ व्यवस्था गरिएको छ जुन रकम आगामी बर्षको वास्तविक खर्चसँग समायोजन गरिनेछ ।

६. आन्तरिक नियन्त्रण प्रणाली तथा संस्थागत सुशासन

बैंकको आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाई कार्य गर्दे आएका छौं । प्रभावकारी आन्तरिक नियन्त्रण प्रणाली तथा संस्थागत सुशासनका लागी देहाय बमोजिम समिति तथा उप-समितिहरू गठन भई कार्य गर्दे आएको छ । विस्तृत विवरण **संस्थागत सुशासन अनुपालना प्रतिवेदन**मा उल्लेख गरिएको छ ।

७. सम्बन्धित पक्ष विवरण (Related Parties Disclosure) :

संस्थाले आफ्नो सञ्चालक समितिको वित्तीय स्वार्थ भएको कुनैपनि पक्षसंग वित्तीय कारोवार गरेको छैन । सञ्चालक तथा कार्यकारी प्रमुखको विवरण र निजहस्र्लाई उपलब्ध गराइएको सुबिधा यसै प्रतिबेदनको अनुसूची-१ को बुँदा नं. १२ मा उल्लेख गरिएको छ ।

८. धितोपत्र दर्ता तथा निष्काशन नियमावली, २०६५ को नियम २२ को उप-नियम ९ सँग सम्वन्धित उपरोक्त अनुसारको विवरण यसै प्रतिवेदनको अनुसूची-२ मा उल्लेख गरिएको छ ।

९. धन्यवाद ज्ञापन

यस बैंकको सञ्चालनमा अमूल्य सहयोग तथा सुभगब दिनु हुने सम्पूर्ण शेयरधनी महानुभावहरू, ग्राहकवर्ग तथा शुभेच्छुकहरू, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेञ्ज लिमिटेड, शेयर रजिष्ट्रार कम्पनी, नेपाल क्लियरिङ्ग हाउस लिमिटेड, सिडिएस एण्ड क्लियरिङ्ग लिमिटेड, कानूनी सल्लाहकार, आन्तरीक तथा बाह्य लेखापरीक्षक, सञ्चारजगत लगायत विकास बैंकसँग सम्बन्धित सम्पूर्ण स्टेकहोल्डर्स प्रति सञ्चालक समिति हार्दिक आभार तथा कृतज्ञता व्यक्त गर्दछ ।

अन्त्यमा, प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारी परिवार प्रति धन्यवाद व्यक्त गर्दछौ ।

धन्यवाद ।



सञ्चालक समितिको प्रतिबेदनसँग सम्बन्धित थप विषयहरू

कम्पनी ऐन, २०६३ को दफा १०९ को उपदफा ४ संग सम्बन्धित थप विवरण

9. बैंकको औद्योगिक तथा व्यवसायीक सम्बन्ध

यस बैंकको कारोवारको सम्बन्धमा नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ्ग लिमिटेड, नेपाल क्लियरिङ्ग हाउस लिमिटेड, अन्य नियमनकारी निकायहरू, विभिन्न बैंक तथा वित्तीय संस्थाहरू तथा यस बैंकसँग प्रत्यक्ष वा अप्रत्यक्ष रूपमा सम्वन्धित अन्य संघ संस्थाहरूसंग व्यवसायीक हितका आधारमा सुमधुर सम्बन्ध रहेको छ ।

२. सञ्चालक समितिमा भएको हेरफेर र सोको कारण

विकास बैंकमा हाल देहाय बमोजिमको सञ्चालक समिति रहेको छ ।

ऋ.सं.	सञ्चालकको नाम	पद	समूह
٩.	थानेश्वर पौडेल	अध्यक्ष	संस्थापक
ર.	डा. ताराप्रसाद उपाध्याय	सदस्य	संस्थापक
ર .	ई. सुरज उप्रेती	सदस्य	संस्थापक
8.	मोहन चापागाई	सदस्य	सर्वसाधारण
ц.	बिरेन्द्र बिष्ट	सदस्य	सर्वसाधारण
દ્દ.	नम्रता भण्डारी	सदस्य	सर्वसाधारण
0	गोपाल प्रसाद पाण्डे	सदस्य	स्वतन्त्र

यस विकास बैंकको सञ्चालक समितिको मिति २०७८/१०/२२ गते बसेको बैठक नं. २५० को निर्णय वाट सर्वसाधारण शेयरधनीहरूको तर्फवाट प्रतिनिधित्व गर्नेगरी रिक्त रहेको सञ्चालक पदमा सर्वसाधारण शेयरधनी श्री नम्रता भण्डारीलाई मिति २०७८/१०/२२ गतेदेखी लागू हुनेगरी आगामी बार्षिक साधारणसभासम्मको लागी नियुक्त गर्ने निर्णय भएको ।

यस विकास बैंकको सञ्चालक समितिको मिति २०७८/१०/२२ गते बसेको बैठक नं. २५० को निर्णय वाट बैंक तथा वित्तीय संस्था सम्वन्धी ऐन २०७३, नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन बिभागवाट मिति २०७४/०९/१९ गते जारी सूचनाको बुँदा नं ४(क) र यस बैंकको नियमावलीमा स्वतन्त्र सञ्चालक नियुक्ति सम्बन्धमा रहेको व्यवस्था तथा योग्यताको पूर्णपालना गर्दे रूपन्देही जिल्ला बुटवल उप महानगरपालिका वार्ड नं. ८ बस्ने श्री गोपाल प्रसाद पाण्डेलाई मिति २०७८/१०/२२ गतेदेखी लागू हुनेगरी ४ (चार) बर्षका लागी स्वतन्त्र सञ्चालक नियुक्ति गर्ने निर्णय भएको ।

कारोवारलाई असर पार्ने मुख्य कुराहरू

कोभिड १९ को प्रभाववाट तहस नहस भएको अर्थतन्त्र बिस्तारै सुधार हुदै गइरहेको अवस्थामा वजारमा तरलता अभाव श्रृजना भएको र सोको प्रभाव यस विकास बैंकमा समेत परेको छ । तरलता अभावका कारण कोषको लागत दर (Cost of Fund) बृद्धि हुदै गइरहेको छ भने औषत ब्याजदर अन्तर (Spread Rate) घट्दै गएको छ जसको प्रत्यक्ष असर विकास बैंकको मुनाफामा परेको छ । विकास बैंकमा उपलब्ध श्रोत र साधनहरू साना तथा उत्पादनशित क्षेत्रमा लगानी गर्ने निती विकास बैंकको रहेको छ ।

8. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया संस्थाको नियमित कारोवारको सिलसिलामा देखिएका सामान्य टिप्पणी बाहेक अन्य कुनै कैफियत उल्लेख नभएको ।

५. लाभाँश बाँडफाँड गर्न सिफारिस गरिएको रकम

आर्थिक बर्ष २०७८/०७९ सम्मको वितरणयोग्य सञ्चित मुनाफावाट बैंकका शेयरधनीहरूलाई चुक्ता पूँजी रू. ३,७८,१०,०९,०१४.२६ (अक्षरेपी तीन अर्व अठहत्तर करोड दश लाख नौ हजार चौध रूपैया र पैसा छब्बिस मात्र) को ०.७० प्रतिशतले हुन आउने रकम रू. २,६४,६७,०६३.१० (अक्षरेपी दुई करोड चौसडी लाख सतसडी हजार त्रिसडी रूपैया र पैसा दश मात्र) नगद लाभांश (बोनश



शेयरमा लाग्ने कर प्रयोजनको लागी) र शेयर प्रिमियम रू. ५,५१,०९,६०५,०० (अक्षरेपी पाँच करोड़ एकाउन्न लाख नौ हजार छ सय पाँच मात्र) सहित वितरणयोग्य सञ्चित मुनाफावाट चुक्ता पूँजी रू. ३,७८,१०,०९,०१४.२६ (अक्षरेपी तीन अर्व अठहत्तर करोड दश लाख नौ हजार चौध रूपैया र पैसा छब्बिस मात्र) को १३.३० प्रतिशतले हुन आउने रकम रू. ५०,२८,७४,१९८.९० (अक्षरेपी पचास करोड अहाइस लाख चौहत्तर हजार एक सय अन्ठानब्बे रूपैंया र पैसा नब्बे मात्र) बोनश शेयर वितरण गर्ने प्रस्ताव गरिएको छ ।

जफत गरिएको शेयरहरूको विवरण : દ્વ.

आर्थिक बर्ष २०७८/०७९ मा कुनैपनि शेयर जफत गरेको छैन ।

- सहायक कम्पनीहरूसंगको कारोवार : (9. यस विकास बैंकको कुनै सहायक कम्पनीहरू रहेका छैनन् ।
- आधारभूत शेयरधनीहरूबाट बैंकलाई उपलब्ध गराइएको जानकारी : L. यस्तो कुनै प्रकारको जानकारी विकास बैंकलाई उपलब्ध गराइएको छैन ।
- आर्थिक बर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको **९**. शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूवाट कम्पनीले प्राप्त गरेको जानकारी : कम्पनीका सञ्चालक तथा पदाधिकारीले लिएको शेयर स्वामित्वको विवरण देहाय बमोजिम रहेको छ । शेयर कारोवारमा निजहरू संलग्न भएको बिबरण कम्पनीलाई प्राप्त भएको छैन ।

ऋ.सं.	सञ्चालकको नाम	पद	ग्रहण गरेको शेयर संख्या	कूल शेयर रकम रू.
٩.	थानेश्वर पौडेल	अध्यक्ष	८,६२,९५३ कित्ता	८,६२,९५,३००
ર.	डा. ताराप्रसाद उपाध्याय	सदस्य	७९,२४५ कित्ता	७९,२४,५००
રૂ.	ई. सुरज उप्रेती	सदस्य	१,९६,२८९ कित्ता	१,९६,२८९००
8.	मोहन चापागाई	सदस्य	२१,४७४ कित्ता	२१,४७,४००
ц.	बिरेन्द्र बिष्ट	सदस्य	१,८९९ कित्ता	१,८९,९००
દ્દ.	नम्रता भण्डारी	सदस्य	५०० कित्ता	५०,०००
0	गोपाल प्रसाद पाण्डे	सदस्य	१०,८५३ कित्ता	90,८५,३००

आर्थिक बर्षमा कम्पनी सँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको 90. व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी व्यहोरा : यस प्रकारको जानकारी बैंकलाई प्राप्त भएको छैन ।

कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयर संख्या 99. र अंकित मुल्य तथा त्यसरी शेयर खरीद गरेवापत बैंकले भुक्तानी गरेको रकम :

हालसम्म कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

कुल व्यवस्थापन खर्चको विवरण : 92.

> आर्थिक बर्ष २०७८/०७९ मा भएको कुल ब्यवस्थापन खर्च देहाय बमोजिम रहेको छ । कूल कर्मचारी खर्च - रू. ४९,७२,७०,४३४/-कूल सञ्चालन खर्च - रू. ३१,१४,०७,४०३/-कुल व्यवस्थापन खर्च - रू. ८०,८६,७७,८३७/-(खर्च सम्बन्धी विस्तृत विवरण लेखापरीक्षण भएको बार्षिक वित्तीय विवरण यसैसाथ संलग्न)



- 93. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेका काम कारवाहीको विवरण र सो समितिले कुनै सुभाव दिएको भए सोको विवरण :
 - (क) गैरकार्यकारी सञ्चालकको संयोजकत्वमा ३ सदस्यीय देहाय बमोजिम लेखापरीक्षण समिति गठन गरिएको छ ।
 - ई. सुरज उप्रेती संयोजक
 - २. गोपाल प्रसाद पाण्डे सदस्य
 - २. सिए. जगतकुमार महतारा सदस्य सचिव

मिति २०७८/१०/२२ गते बसेको सञ्चालक समितिको बैठक नं. २५० वाट लेखापरिक्षण समितिमा प्रतिनिधिन्व गर्दै आउनु भएका सञ्चालक बिरेन्द्र बिष्ट विकास बैंकको सम्पत्ती शुद्धिकरण निवारण समितीको संयोजक रहेकोले लेखापरिक्षण समितिको सदस्यमा गोपाल प्रसाद पाण्डे लाई नियुक्त गर्ने निर्णय भएको ।

- (ख) लेखापरीक्षण समितिका संयोजक र सदस्यलाई प्रति बैठक भत्ता रू. ४,०००/- का दरले बैठक भत्ता प्रदान गर्दे आइरहेकोमा मिति २०७८/१०/२२ गते बसेको सञ्चालक समितिको बैठक नं. २५० वाट सञ्चालक स्तरीय समिति/उपसमितिका संयोजक तथा सदस्यहरूलाई प्रति बैठक भत्ता रू. ९,०००/- का दरले बैठक भत्ता प्रदान गर्ने निर्णय भएकोले सोही बमोजिम बैठक भत्ता प्रदान गरिएको छ । आर्थिक बर्ष २०७८/०७९ मा लेखापरीक्षण समितिका संयोजक र सदस्यहरूलाई कुल बैठक भत्ता रू. ९२,०००/- (अक्षरेपी बयानब्बे हजार मात्र) प्रदान गरिएको छ । लेखापरीक्षण समितिमा कर्मचारीको तर्फवाट प्रतिनिधित्व गर्नुहुने सदस्य सचिवलाई बैठक भत्ता प्रदान गरिएको छैन ।
- (ग) यस समितिले बैंकको वित्तीय स्थिति, आन्तरिक नियन्त्रण प्रणाली र बिभिन्न नीति नियमहरूको पालना सम्वन्धमा अनुगमन गर्ने तथा आन्तरिक लेखापरीक्षक र वाह्य लेखापरीक्षकले पेश गरेका प्रतिवेदन उपर छलफल गरी सुधारका लागी आफ्नो राय सल्लाह सञ्चालक समितिको बैठकमा पेश गर्ने गरेको छ ।
- 98. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, वित्तीय संस्थाका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुभाउन बाँकी भए सोको विवरण :

सो नभएको ।

१५. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

सञ्चालक समितिको बैठकमा उपस्थित भएवापत अध्यक्षलाई प्रति बैठक भत्ता रू. ५ हजार र अन्य सदस्यलाई प्रति बैठक भत्ता रू. ४ हजार उपलब्ध गराउने गरिएकोमा गत तेहौं बार्षिक साधारणसभावाट विकास बैंकको नियमावलीमा संशोधनका लागी स्वीकृत भए बमोजिम नेपाल राष्ट्र बैंकवाट स्वीकृत प्राप्त गरी कम्पनी रजिष्ट्रारको कार्यालयमा अभिलेख गराई मिति २०७८/१०/२२ गतेदेखी सञ्चालक समितिको बैठकमा उपस्थित भएवापत अध्यक्षलाई प्रति बैठक भत्ता रू. १० हजार र अन्य सदस्यलाई प्रति बैठक भत्ता रू. ९ हजार उपलब्ध गराइएको छ । आ.व. २०७८/०७९ मा सञ्चालक समिति बैठक भत्ता रू. ८ लाख ७४ हजार , लेखापरीक्षण समितिको बैठक भत्ता रू. ९२ हजार, जोखिम व्यवस्थापन समितिको बैठक भत्ता रू. ५० हजार, कर्मचारी सेवा सुबिधा समितिको बैठक भत्ता रू. २१ हजार र सम्पत्ती शुद्धीकरण निवारण समितिको बैठक भत्ता रू. २५ हजार गरी कूल बैठक भत्ता रू. १० लाख ६२ हजार साथै, यातायात तथा अन्य खर्च (उप-समिति बैठक खर्च समेत) वापत कुल रकम रू. १५,२९,४६६/- गरी जम्मा रकम रू. २५,९१,४६६/- (पच्चिस लाख एकानब्बे हजार चार सय छैसडी रूपैया मात्र) भुक्तानी भएको छ ।

विकास बैंकको प्रमुख कार्यकारी अधिकृतलाई आ.व. २०७८/०७९ मा तलब, भत्ता, दशैं, बोनस, सञ्चयकोष तथा बिदा वापतको तलब गरी जम्मा रू. १,०६,९०,७८७/७५ (एक करोड छ लाख नब्बे हजार सात सय सतासी रूपैया र पैसा पचहत्तर मात्र) भुक्तानी गरिएको छ ।



१६. शेयरधनीहरूले बुभिलिन बाँकी रहेको लाभाँश रकम :

बैंकको विभिन्न मितिमा गरी २०७९ आषाढ मसान्तसम्म भुक्तानी दिन बाँकी लाभाँश रकम रू. ३३,२४,४५४/- रहेको छ ।

- 90. कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्रि गरेको कुराको विवरण : बैंकले आ.व. २०७८/०७९ मा तात्विक असर पार्ने सम्पत्ती खरिद बिक्री गरेको छैन । कारोवारका लागी आवश्यक सम्पत्ती खरिद बिक्री गरेको विवरण अनुसूची ४.१३ र ४.१४ मा उल्लेख गरिएको छ ।
- 9८. कम्पनी ऐन, २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोवारको विवरण : नभएको ।
- १९. कम्पनी ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुराहरू : नभएको ।
- २०. अन्य आवश्यक कुराहरू : नभएको ।



संस्थाञत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

सूचीकृत संगठित संस्थाको नाम	:	: शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड		
ठेगाना, इमेल र वेबसाईट सहित	:	बुटवल उप-महानगरपालिका वडा नं. ११, कालिकानगर, बुटवल, रूपन्देही		
		Email : info@srdb.com.np Website : www.srdb.com.np		
फोन नम्बर	:	୦ଓ୩–୪୩५५୦२,୪୩५५୦३		
प्रतिवेदन पेश गरिएको आर्थिक बर्ष	:	૨૦૭૮/૦૭૬		

9. सञ्चालक समिति सम्बन्धी विवरण

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ती मिति : श्री थानेश्वर पौडेल, २०७७/०९/२९

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य) :

ऋ.सं.	शेयर संरचना	शेयर संख्या
٩	संस्थापक शेयर	१, ९२,८३,१४५.९७
ર	सर्वसाधारण शेयर	ঀ,૮५,२६,९४४.ঀ७
ş	अन्य	-
	जम्मा	૱ ,७૮,૧૦,૦ ૬૦. ૧૪

(ग) सञ्चालक समिति सम्बन्धी विवरण

क्र.सं.	सञ्चालकहरूको नाम, ठेगाना	प्रतिनिधित्व समूह	शेयर संख्या (कित्ता)	शेयर संरचना नियुक्त भएको मिति	पद तथा गोपनियताको शपथ लिएको मिति	सञ्चालक नियुक्त तरिका
٩.	थानेश्वर पौडेल	संस्थापक	८,६२,९५३	૨૦७७/૦९/૨९	२०७७/१०/୦८	निर्वाचन
ર.	डा. ताराप्रसाद उपाध्याय	संस्थापक	७९,२४५	૨૦७७/૦९/૨९	२०७७/१०/१४	निर्वाचन
રૂ.	ई. सुरज उप्रेती	संस्थापक	१,९६,२८९	૨૦७७/૦९/૨९	२०७७/१०/१४	निर्वाचन
8.	मोहन चापागाई	सर्वसाधारण	२१,४७४	૨૦७७/૦९/૨९	२०७७/१०/१४	निर्वाचन
ц.	बिरेन्द्र बिष्ट	सर्वसाधारण	१,८९९	૨૦७७/૦९/૨९	२०७७/१०/१४	निर्वाचन
દ્દ.	नम्रता भण्डारी	सर्वसाधारण	400	૨૦૭૮/૧૦/૨૨	૨૦૭૮/૧૦/૨૨	मनोनयन
0	गोपाल प्रसाद पाण्डे	स्वतन्त्र	१०,८५३	૨૦७૮/૧૦/૨૨	૨૦૭૮/૧૦/૨૨	मनोनयन

नोटः पछिल्लो पटक सञ्चालकमा नियुक्त भएको बारे नेपाल धितोपत्र बोर्ड लगायत नियमनकारी निकायहरूमा जानकारी गराईएको ।



	यस आव मा बसेको समितिको	उपस्थित	बैतकको निर्णयमा भिन्न मत राखी	गत आव मा बसेको
ऋ.सं.	बैठकको मिति	सञ्चालकको संख्या	हस्ताक्षर गर्ने सञ्चालकको संख्या	बैठकको मिति
٩	२०७८/୦୪/୦୪	ч	नरहेको	२०७७/୦୪/୩७
२	૨૦७૮/૦૪/૨९	ч	नरहेको	२०७७/୦५/૧୦
ş	૨૦૭૮/૦૬/૧૨	ц	नरहेको	२୦ ७७/୦६/ ୩ ୩
8	२०७८/०५/२८	ч	नरहेको	૨૦૭७/૦७/૨૬
y	२०७८/०६/०८	ц	नरहेको	२०७७/०८/१२
દ્દ	२०७८/०६/२०	ч	नरहेको	२०७७/୦९/୦३
0	૨૦७૮/૦७/૧૪	ч	नरहेको	२०७७/୦९/୦७
٢	૨૦७૮/૦७/૨૬	ч	नरहेको	૨૦७७/૦९/૨९
8	२०७८/०८/०७	ч	नरहेको	२०७७/१०/१४
90	२०७८/०८/२३	ч	नरहेको	२०७७/୩୩/୩୦
99	૨૦७૮/૦९/૨३	ч	नरहेको	२०७७/ ୩୩/२୩
9२	૨૦७૮/૦९/૨९	ч	नरहेको	૨૦७७/૧૨/૧३
9३	२०७८/१०/२२	ч	नरहेको	૨૦७૮/૦૧/૦૬
98	૨૦७૮/૧૧/૦૬	0	नरहेको	૨૦७૮/૦૧/૨३
94	२०७८/११/२८	0	नरहेको	૨૦७૮/૦૨/૧૬
ዓ६	૨૦૭૮/૧૨/૨૧	0	नरहेको	২০৩८/০২/২८
90	२०७८/१२/३०	0	नरहेको	२०७८/୦३/११
9८	୧୦७୧/୦৭/୦६	0	नरहेको	२०७८/०३/२७
98	२०७९/०१/२३	0	नरहेको	
૨૦	૨૦७९/૦૨/૧३	0	नरहेको	
২৭	२०७९/०३/०३	0	नरहेको	
રર	२०७९/०३/२९	0	नरहेको	

(घ) सञ्चालक समितिको बैठक

- कुनै सञ्चालक समितिको बैठक आवश्यक गणपूरक संख्या नपुगी स्थगित भएको भए सोको विवरण : नभएको ।

सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा बैकल्पिक सञ्चालक उपस्थित भए नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने)	बैकल्पिक सञ्चालक नभएको ।
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुष्टै अभिलेख राखे नराखेको	निर्णयको छुट्टै अभिलेख राख्ने गरिएको ।
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा)	३० दिन (मिति २०७८/०८/२३ देखि २०७८/०९/२३)
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको बार्षिक साधारण सभाको मिति	२०७८/०८/२९ (तेहाँ वार्षिक साधारण सभाबाट)
सञ्चालक समितिको प्रति बैठक भत्ता रू.	अध्यक्ष रू. १०,०००
सञ्चालक रू. ९,०००	२०७७/୦९/୦३
आ.व. को सञ्चालक समितिको कुल बैठक खर्च रू.	चालु आ.व. मा सञ्चालक समिति र अन्य सञ्चालक स्तरीय समितिको बैठक भत्ता वापत १० लाख ६२ हजार साथै, यातायात तथा अन्य खर्च (उप-समिति बैठक खर्च समेत) वापत कुल रकम रू. १५,२९,४६६/- गरी जम्मा रकम रू. २५,९१,४६६/- खर्च भएको



२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण :

- सञ्चालकको आचरण सम्बन्धित संस्थाको आचार संहिता भए/नभएको : भएको ।
- एकाघर परिवारको एकभन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण : नभएको ।
- सञ्चालकहरूको वार्षिक रूपमा सिकाई तथा पुनरताजगी कार्यक्रम सम्बन्धी विवरण : चालु आर्थिक वर्षमा यस बैंकका सञ्चालक समितिका अध्यक्ष तथा सञ्चालकहरू श्रवण कुमार सपोर्ट प्रा.लिले मिति २०७८ फाल्गुण ६ गते सञ्चालन गरेको १ दिने सञ्चालक शिक्षा कार्यक्रममा सहभागिता भएको । जिनियस इन्साइडर प्रा.लि. ले २०७९ बैषाख ११ गते आयोजना गरेको नेतृत्व विकास सम्वन्धी कार्यक्रममा बैंकका अध्यक्ष र सञ्चालकको सहभागिता रहेको ।

प्रत्येक सञ्चालकले आफु सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण : गराएको ।

- संस्थासंग निज वा निजको एकाघरको परिवारको कुनै किसिमको करार गरेको वा गर्न लागेको भए सोको विवरण : नरहेको ।
- निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिवेञ्चरको विवरण : नरहेको ।
- निज अन्य कुनै संगठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए सोको विवरण : नरहेको ।
- निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण : पदाधिकारी वा कर्मचारीको हैसियतमा नरहेको ।
- सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचीकृत संस्थाको सञ्चालक, तलबी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण : नभएको ।
- सञ्चालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण : जानकारी नभएको ।

संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

- (क) जोखिम व्यवस्थापनका लागि कुनै समिति गठन भए/नभएको : गठन भएको ।
- (ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :
 - (अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) :

ऋ.सं.	पदाधिकारीको नाम	पद
٩	डा. ताराप्रसाद उपाध्याय	संयोजक
ર	ई. सुरज उप्रेती	सदस्य
ş	नम्रता थापा	सदस्य
8	सिए. यशोधन पाण्डेय	सदस्य सचिव

- (आ) समितिको बैठक संख्या : ५ वटा
- (इ) समितिको कार्य सम्बन्धी छोटो विवरण :

विद्यमान जोखिम पहिचान तथा व्यवस्थापन प्रणालीको पर्याप्तता र उपयुक्तताका सम्बन्धमा सञ्चालक समितिलाई जानकारी गराउने र उपयुक्त प्रणालीको विकासका लागि सुफाव दिने उद्देश्यले जोखिम व्यवस्थापन समिति गठन गरिएको छ । समितिले व्यावसायीक गतिविधिमा निहित जोखिम स्तर, जोखिम बहन क्षमता, जोखिम व्यवस्थापनका लागि विकास गरेको रणनीति, नीतिगत व्यवस्था र मार्गदर्शनको पुनरावलोकन तथा पर्याप्तताका सम्बन्धमा सञ्चालक समितिमा सुफाव पेश गर्ने गरेको छ । व्यवस्थापनबाट प्राप्त हुने जोखिम व्यवस्थापन प्रतिवेदनको विश्लेषण गरी सञ्चालक समितिमा आवश्यक सुफाव पेश गर्ने गरिएको छ । त्यस्तै, देशको विद्यमान अर्थतन्त्रको अवस्थाको कारणले संस्थामा पर्नसक्ते असरको सम्बन्धमा सञ्चालक समितिमा राय सुफाव पेश गर्ने गरिएको छ ।



- (ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : आन्तरिक नियन्त्रण पद्धतीलाई व्यवस्थित बनाउन संस्थाले विभिन्न कार्यविधिहरू बनाई लागु गरिएको छ ।
- (घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : आन्तरिक नियन्त्रण पद्धतीलाई सुदृढ गर्न सञ्चालक तथा व्यवस्थापन स्तरीय विभिन्न समितिहरू गठन गरिएको छ ।
- (ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण : समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)
 - (१) लेखापरीक्षण समिति (सञ्चालक स्तरीय) :

ऋ.सं.	पदाधिकारीको नाम	पद
٩	ई. सुरज उप्रेती	संयोजक
ર	गोपाल प्रसाद पाण्डे	सदस्य
ş	सिए जगतकुमार महतारा	सदस्य सचिव

समितिको बैठक संख्या : ९ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

बैकको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षण प्रतिवेदनमा औल्याइएका विषयहरूमा आवधिक रूपमा समीक्षा गरी आवश्यक सुधारको लागी व्यवस्थापनलाई निर्देशन दिने गरेको । बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरू उपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने गरिएको । नेपाल राष्ट्र बैंकबाट निरीक्षण तथा सुपरिवेक्षण गरी प्रतिवेदनमा औल्याइएका कैफियतहरूको कार्यान्वयनको अवस्थाको समीक्षा गर्ने गरिएको तथा समग्रमा सञ्चालक समितिलाई आवश्यक जानकारी तथा सुभाव उपलब्ध गराउने गरिएको ।

(२) कर्मचारी सेवा सुविधा समिति (सञ्चालक स्तरीय) :

ऋ.सं.	पदाधिकारीको नाम	पद
٩	मोहन चापागाई	संयोजक
२	प्रकाश पौडेल	सदस्य
ş	भुवनप्रसाद पन्ध	सदस्य
8	प्रवास राई	सदस्य सचिव

समितिको बैठक संख्या : ४ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

कर्मचारीहरूको पारिश्रमिक संरचनाको अध्ययन र विश्लेषण गरी बजारको पारिश्रमिक संरचनामा आएको परिवर्तनले संस्थामा पार्ने प्रभावका सम्बन्धमा सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने गरेको । संस्थाको "पारिश्रमिक निर्धारण नीति" बमोजिम सम्पूर्ण कर्मचारीहरूको पारिश्रमिक वृद्धि गर्न सञ्चालक समितिमा सिफारिस गरिएको । संस्थाका कर्मचारीहरूले सम्पादन गर्नुपर्ने कार्य विवरण, लक्ष्य र प्रगति मूल्याङ्कनका परिसूचकहरू समेत विकास गरी सो बमोजिम निजहरूको कार्यसम्पादन मूल्याङ्कन प्रणालीको पुनरावलोकन गरिएको । जनशक्ति व्यवस्थापन सम्बन्धी कार्यहरू भर्ना, छनौट, नियुक्ति, पदस्थापना, सरूवा, बढुवा, वृत्ति विकास, कार्यसम्पादन मूल्याङ्कन, पुरस्कार तथा सजाय र श्रम सम्बन्धी योजना, नीति तथा मापदण्डहरू तयार गरी सञ्चालक समिति समक्ष पेश गर्ने गरिएको ।





समितिको कार्य सम्बन्धी छोटो विवरण : सम्पत्ति तथा दायित्वको उचित व्यवस्थापन, तरलता व्यवस्थापन, ब्याजदर मूल्याङ्कन र कर्जा तथा निक्षेप परिवर्तनको अध्ययन तथा आवश्यक व्यवस्थापन गर्ने गरेको छ । त्यस्तै लगानीको समीक्षा, लगानीसँग सम्बन्धित उचित निर्णय, अन्तराल विश्लेषण तथा तरलता योजनाको समीक्षा समेत यस समितिले गर्दै आएको छ । बजार जोखिम, ब्याजदर जोखिम र तरलता जोखिम लगायतका जोखिमहरूको बिश्लेषण तथा जोखिम न्युनिकरणका लागी आवश्यक पहल गर्ने कार्य यस समितिले गर्दै आएको छ ।

ऋ.स.	पदाधिकारीको नाम	पद
٩	प्रकाश पौडेल	संयोजक
ર	लोकराज पनेरू	सदस्य
ş	सिए. यशोधन पाण्डेय	सदस्य
8.	किरण प्रसाद शर्मा नेपाल	सदस्य
ц.	नम्रता थापा	सदस्य
Ę	भुवन प्रसाद पन्थ	सदस्य सचिव
દ્	भुवन प्रसाद पन्थ	सदस्य सचिव

(५) सम्पत्ति दायित्व व्यवस्थापन समिति (व्यवस्थापन स्तरीय) :

समितिको कार्य सम्बन्धी छोटो विवरण : कर्मचारी दरबन्दी अनुसार रिक्त पद पहिचान गर्ने, भर्ना योजना विकास गर्ने, उम्मेदवारहरूको समीक्षा गर्ने, अन्तरवार्ता/लिखित परीक्षा सञ्चालन गर्ने, योग्य कर्मचारी छनौट गर्ने, कर्मचारी भर्ना तथा कर्मचारीहरूको कार्यसम्पादन मूल्याङ्कन सम्बन्धी व्यवस्थापन लगायतको कार्यहरू यस समितिले गर्दै आएको छ ।

समितिको बैठक संख्या : ४४ वटा

समितिको बैठक संख्या : २१ वटा

ऋ.सं.	पदाधिकारीको नाम	पद
٩	लोकराज पनेरू	संयोजक
ર	सिए यशोधन पाण्डेय	सदस्य
ş	प्रवास राई	सदस्य सचिव

(४) पदपूर्ति समिति (व्यवस्थापन स्तरीय) :

समितिको कार्य सम्बन्धी छोटो विवरण : सम्पत्ति शुद्धीकरण निवारण सम्बन्धी विद्यमान कानून अनुसार संस्थामा भए गरेका काम कारवाहीहरूको सम्बन्धमा व्यवस्थापनबाट प्राप्त प्रतिवेदन उपर छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको तथा तत्सम्बन्धमा सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने गरेको ।

समितिको बैठक संख्या : ५ वटा

ऋ.सं.	पदाधिकारीको नाम	पद
٩	बिरेन्द्र बिष्ट	संयोजक
२	सिए ध्रुव पौडेल	सदस्य
ş	सिए यशोधन पाण्डेय	सदस्य सचिव

(३) सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति (सञ्चालक स्तरीय) :

(६) खरीद समिति (व्यवस्थापन स्तरीय) :

क्र.सं.	पदाधिकारीको नाम	पद
٩	लोकराज पनेरू	संयोजक
ર	भुवन प्रसाद पन्थ	सदस्य
ş	लालमणी पन्थी	सदस्य सचिव

समितिको बैठक संख्या : २ वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

सम्पत्तिको गुणस्तर, मूल्य, संस्थाको आर्थिक प्रशासन विनियमावलीमा भएको व्यवस्था बमोजिम संस्थामा खरिद सम्बन्धी आवश्यक कार्यहरू यस समितिले गर्दै आएको छ ।

(७) आर्थिक निर्देशन समिति (व्यवस्थापन स्तरीय) :

ऋ.सं.	पदाधिकारीको नाम	पद
٩	प्रकाश पौडेल	संयोजक
ર	लोकराज पनेरू	सदस्य
ş	भुवनप्रसाद पन्थ	सदस्य
8	नम्रता थापा	सदस्य
ц	लालमणी पन्थी	सदस्य सचिव

समितिको बैठक संख्या : १० वटा

समितिको कार्य सम्बन्धी छोटो विवरण :

यस समितिले सामान्य सेवा विभागले पहिचान गरेको विभिन्न आपूर्तिकर्ता वा सेवा प्रदायकको वस्तु वा सेवाको गुणस्तर, लागत प्रभावकारीता, दक्षता, जोखिमस्तर तथा विश्वसनीयताको मूल्याङ्कन गरी सबैभन्दा उपयुक्त आपूर्तिकर्ता वा सेवा प्रदायकको नाम सिफारिश गर्दछ । बस्तु वा सेवाहरूको प्रभावकारिता, दक्षता र अर्थ व्यवस्था सम्बन्धी मापदण्ड पुरा गरी खरिद भएको सुनिश्चित गर्नका लागी यस समिति सन्निय रहेको छ ।

आर्थिक प्रशासन विनियमावली भए/नभएको : भएको |



४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
तेहौं वार्षिक साधारण राष्ट्रिय दैनिक पत्रिका र बैंकको ः		२०७८/०८/०८ गते कारोबार राष्ट्रिय दैनिक र २०७८/०८/२०
सभाको सूचना	वेबसाईटमा	गते अन्नपूर्ण राष्ट्रिय दैनिक
वार्षिक प्रतिवेदन	राष्ट्रिय दैनिक पत्रिका	२०७८/०९/३० गते
त्रैमासिक प्रतिवेदन प्रकाशन	राष्ट्रिय दैनिक पत्रिका	प्रथम त्रयमास, मिति : २०७८/०७/१५ दोश्रो त्रयमास, मिति : २०७८/१०/०७ तेश्रो त्रयमास, मिति : २०७९/०१/०७ चौथो त्रयमास, मिति : २०७९/०४/२०
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशिल सूचना	तुरून्त पत्राचार	बरिष्ठ कार्यकारिणी तहमा कार्यरत कर्मचारीहरूको स्वऐच्छिक अवकाश मिति २०७८/०५/१५ मा, १०.९३ प्रतिशत बोनस शेयर तथा ०.५७ प्रतिशत नगद लाभांश (कर प्रयोजनका लागी) वितरण गर्ने बारे सञ्चालक समितिको निर्णय मिति २०७८/०७/१४ मा र लेखापरीक्षक नियुक्ती सम्वन्धी साधारणसभाको निर्णय २०७८/०८/२९ मा जानकारी गराईएको ।
अन्य	नभएको	

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहीमा परेको भए सो सम्बन्धी जानकारी :

कारवाहीमा नपरेको ।

(ग) पछिल्लो बार्षिक तथा विशेष साधारण सभा सम्पन्न भएको मिति : वार्षिक साधारण सभा मिति २०७८/०८/२९ गते

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण

- (क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलब, भत्ता तथा अन्य सुविधा, हाजिर र बिदा, आचार संहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा विनियमावलीको व्यवस्था भए/नभएको : **भएको** ।
- (ख) सांगठनिक संरचना संलग्न गर्ने : यसैसाथ संलग्न रहेको ।
- (ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

ऋ.सं.	कर्मचारीको नाम	पद	शैक्षिक योग्यता	अनुभव
٩	प्रकाश पौडेल	प्रमुख कार्यकारी अधिकृत	रनातकोत्तर (व्यवस्थापन)	২৩ ৰৰ্ষ
ર	लोकराज पनेरू	नायव प्रमुख कार्यकारी अधिकृत	रनातकोत्तर (व्यवस्थापन)	৭९ बर्ष



(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको ।
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रक्रिया :	बैंकको कर्मचारी सेवा विनियमावलीमा भएको व्यवस्था बमोजिमको प्रत्रिया अपनाई विज्ञापन प्रकाशन गरी लिखित, मौखिक वा ट्यालेन्ट हन्ट मार्फत पदपूर्ति गर्ने गरिएको ।
व्यवस्थापन स्तरका कर्मचारीहरूको संख्याः	२७ जना ।
कुल कर्मचारी संख्याः	७२७ जना ।
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	कर्मचारीहरूको सक्सेसन प्लान रहेको ।
यस आ.व. मा कर्मचारीहरूलाई दिइएको तालिम संख्या	तालिम संख्या : ४१
तथा सम्मिलित कर्मचारीको संख्या :	सम्मिलित कर्मचारी संख्या : ५५९
यस आ.व. को कर्मचारी तालिम खर्च रू. :	रू. ३५,१३,९०७/-
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	६१.६७ प्रतिशत ।
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्च प्रतिशत	०.७० प्रतिशत ।

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण :

(क) लेखा सम्बन्धी विवरण

संस्थाको पछिल्लो आ.व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	NFRS बमोजिम तयार गरिएको ।
सञ्चालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति :	૨୦७९/୦८/୦७
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	बुँदा नं. ४ (क) मा उल्लेख गरिएको ।
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	૨૦७९/૦૮/૦७
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति	२०७८/०८/२८
संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण :	
(अ) आन्तरिक रूपमा लेखापरीक्षण गर्ने गरिएको वा बाह्य बिज्ञ नियुक्त गर्ने गरिएको	आन्तरीक रूपमा र बाह्य बिज्ञ नियुक्त गर्ने गरिएको ।
(आ) बाह्य बिज्ञ नियुक्त गरिएको भए सोको विवरण	श्री खगेन्द्र एण्ड एशोशियट्स, चाटर्ड एकाउन्टेण्ट्स
(इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धबार्षिक)	त्रैमासिक रूपमा ।



(ख) लेखापरीक्षण समिति सम्बन्धी विवरण

	ऋ.सं.	नाम	पद	योग्यता
संयोजक तथा सदस्यहरूको नाम, पद	٩	ई. सुरज उप्रेती	संयोजक	स्नातक (इन्जिनियरिङ्ग) स्नातकोत्तर (व्यवस्थापन)
तथा याग्यता :	ર	गोपाल प्रसाद पाण्डे	सदस्य	रनातकोत्तर (व्यवस्थापन)
	ş	सिए. जगतकुमार महतारा	सदस्य सचिव	चाटर्ड एकाउन्टेन्ट
	ऋ.सं.	बैठक बसेको मिति		उपस्थित सदस्य संख्या
	9	૨୦७૮/୦୪/૧୦		३ जना
	ર	२०७८/୦६/୦८		३ जना
	ş	२०७८/०६/२०		३ जना
बैठक बसेको मिति तथा उपस्थित	8	२०७८/୦७/૧୪		३ जना
सदस्य संख्या ः	ч	૨૦७૮/૦૮/૦૬		३ जना
	દ્	૨૦७૮/૦९/૨૬		६ जना (३ जना आमन्त्रीत)
	0	૨୦७८/૧૦/୦६		३ जना
	٢	૨૦७९/૦૧/૦૬		३ जना
	8	२०७९/०३/०३		३ जना
प्रति बैठक भत्ता रू.	संयोजक तथा सदस्यहरूलाई रू. ९,०००/- सदस्य सचिवलाई भत्ता उपलब्ध नगराईएको ।			
समितिले काम कारवाहीको विवरण सञ्चालक समितिमा पेश गरेको मिति :	लेखापरीक्षण समितिको बैठकबाट भएको प्रत्येक निर्णयहरूको प्रतिवेदन सञ्चालक : समितिको बैठक समक्ष पेश गर्ने गरिएको ।			

७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरको परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको	नलिएको ।
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाता को हैसियतमा पाउने सुविधा वा लाभ बाहेक सूचीकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	सम्पत्ति भोगचलन नगरेको ।
नियमकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	पालना भएको ।
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	पालना भएको ।
संस्था वा सञ्चालकहरू विरूद्ध अदालतमा कुनै मुद्दा चलेको भए सोको विवरण	जानकारी नभएको ।

परिपालन अधिकृतको नाम : श्री यशोधन पाण्डेय



धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित

अनुसूची १५ बमोजिमको विवरण

सञ्चालक समितिको प्रतिबेदन यस समग्र प्रतिबेदन नै सञ्चालक समितिको प्रतिवेदन रहेको छ ।

- लेखापरीक्षकको प्रतिवेदन यसै साथ संलग्न गरिएको ।
- लेखापरीक्षण भएको वित्तीय विवरण

शाइन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेडको लेखापरीक्षण गरिएको आ.व. २०७८/०७९ को वासलात, नाफा नोक्सान हिसाव, नगद प्रवाह विवरण तथा सोसँग सम्वन्धित अनुसूचीहरू यसैसाथ संलग्न गरिएको छ ।

४. कानुनी कारवाही सम्वन्धी विवरण

- (क) समीक्षा अवधिमा संगठित संस्थाले वा संस्थाको बिरूद्ध कुनै मुद्दा दायर भएको भए : नभएको ।
- (ख) संगठित संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक सञ्चालकको बिरूद्धमा प्रचलित नियमको अवज्ञा वा फौज्दारी अपराध गरेको सम्वन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : **नभएको** ।
- (ग) कुनै संस्थापक वा सञ्चालकको विरूद्ध आर्थिक अपराध गरेको सम्वन्धमा कुनै मुद्दा दायर भएको भए : नभएको ।

५. संगठित संस्थाको शेयर कारोवार तथा प्रगतिको बिश्लेषण

- (क) धितोपत्र वजारमा संगठित संस्थाको शेयर कारोवारका सम्वन्धमा ब्यवस्थापनको धारणा : धितोपत्र बजारमा शेयर कारोवारमा हुने उतार चढावमा खुल्ला वजारले तय गरेको मूल्यको आधारमा हुने भएकोले यसलाई बैंक
- धितापत्र बजारमा शयर कारावारमा हुन उतार चढावमा खुल्ला वजारल तय गरका मूल्यका आधारमा हुन भएकाल यसलाइ बक ब्यवस्थापनले स्वभाविक रूपमा लिएको छ र सो सम्बन्धमा बैंक ब्यवस्थापन एवं सञ्चालकहरूको धारणा तटस्थ रहेको छ । 'ग्व) समीधा थावधी थाव २००८/००० मा नेपाल स्टक्त प्रक्रमुरेजनगढ भएको विकास वैंकको भेपण कार्यवास विवर्णा देवाग
- (ख) समीक्षा अवधी आ.व. २०७८/०७९ मा नेपाल स्टक एक्सचेञ्जबाट भएको विकास बैंकको शेयर कारोवार विवरण देहाय बमोजिम रहेको छ ।

विवरण	प्रथम त्रैमासिक अवधी	दोश्रो त्रैमासिक अवधी	तेश्रो त्रैमासिक अवधी	चौथो त्रैमासिक अवधी
अधिकतम मूल्य रू.	<u>દ્વરૂ</u> 4.00	५३८.००	<u>୪</u> ଣ୍ ୨.୦୦	३८६.००
न्यूनतम मूल्य रू.	४२५ <u>.</u> ००	333.00	<u> </u> ସୁଜ୍ୟ.୦୦	રદ્દધ.૦૦
अन्तिम मूल्य रू.	860.00	<u>୪</u> ५۹.୦୦	३८२.००	२९४.९०
कूल कारोवार भएको दिन	५७ दिन	५९ दिन	५८ दिन	६२ दिन
कूल कारोवार भएको शेयर संख्या	१०,१८६,२६७ कित्ता	५२,६२,४०५ कित्ता	२८,४८,३४५ कित्ता	१७,३७,९८२ कित्ता

६. समस्या र चुनौती

समिक्षा अवधीमा निक्षेप परिचालनमा चाप पर्न गई लगानी योग्य रकममा प्रभाव पर्न गएको छ । स्थानीयस्तरमा छरिएर रहेको बचतलाई निक्षेप परिचालनमा ध्यान केन्द्रित गरी उपलब्ध साधन र श्रोतको उच्चत्तम प्रयोग गर्दै ग्राहकको आवश्यता अनुसारको ग्राहकमैत्री बैंकिङ्गमा जोड दिई थप सुदृढ संस्था वनाउने प्रतिबद्ध छौ ।

७. संस्थागत सुशासन

बैक तथा वित्तीय संस्था सम्वन्धी ऐन, कम्पनी ऐन लगायत प्रचलित ऐन, नियम कानूनहरू, नेपाल राष्ट्र बैकवाट जारी निर्देशनहरूको पूर्ण पालना गर्नुका साथै लेखापरीक्षण समिति, जोखिम ब्यवस्थापन समिति, कर्मचारी सेवा सुबिधा समिति, सम्पत्ती र सुशासन इकाई मार्फत संस्थागत सुशासन सम्बन्धमा विश्लेषण गर्ने गरिएको छ । नेपाल राष्ट्र बैकवाट हुने स्थलगत र गैर स्थलगत निरीक्षण, आन्तरिक तथा वाह्य लेखापरीक्षकको प्रतिवेदनको आधारमा संस्थागत सुशासनमा व्यवस्थापन प्रतिबद्ध छ ।

नेपाल राष्ट्र बैंकबाट बैंक तथा वित्तीय संस्थाहरूलाई जारी सम्पत्ति शुद्धीकरण तथा आतङ्कवादी कार्यमा वित्तीय लगानी निवारण गर्ने ब्यवस्था सम्बन्धमा

सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ्ग) निवारण ऐन, नियम तथा अन्य सम्बन्धित कानून बमोजिम जारी भएका सम्पूर्ण निर्देशन, आदेश तथा परिपत्रहरूको पूर्णरूपमा पालना गरिएको छ ।



S. R. PANDEY & CO.

Chartered Accountants

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Tel.: 977-1-4720983, 2104700 Fax: 977-1-4720983 e-mail: info@srp.com.np

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SHINE RESUNGA DEVELOPMENT BANK LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Shine Resunga Development Bank Limited ("the Bank") which comprise the Statement of Financial Position as at Ashad 32, 2079, (July 16, 2022), the Statement of Profit or Loss (including Other Comprehensive Income), the Statement of Change in Equity and the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information (hereafter referred to as "the financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements presents fairly, in all material respects, the financial position of the bank, as at Ashad 32, 2079, (July 16, 2022), and its financial performance, changes in equity, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with Nepal Financial Reporting Standards with allowed carveouts and comply with Company Act, 2063 and Bank and Financial Institution Act, 2073.

Basis for Opinion

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters: our assessment of risks of material misstatement

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified, including those which had the greatest effect on the overall audit strategy, the allocation of resources in the audit, and directing the efforts of the engagement team. We summarize below the key audit matters, in decreasing order of audit significance, in arriving at our audit opinion above, together with our key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed, and our results are based on procedures undertaken, in the context of, and solely for the purpose of, our audit of the financial statements as a whole, and in forming our opinion thereon, and consequently are incidental to that opinion, and we do not provide a separate opinion on these matters.

Key audit matter	The risk	The response
Information Technology (IT)	Control Performance	Our procedure included:
	The Bank's key financial accounting and reporting processes are highly dependent on the automated controls over the Bank's IT systems. There is a risk that gaps in the change management, segregation of duties or user access management controls (in relation to key financial accounting and reporting systems) may undermine our ability to place some reliance thereon in our audit.	User access management and control: We tested the design, operation and effectiveness of control over granting, removal and appropriateness of access rights on the accounting and reporting system of the bank. Change management control operation: Obtained and inspected the change management policies and, for a sample of changes in inputs and control functions on the systems, has been reviewed to confirm that changes had been performed in line with approved decisions. Segregation of duties: Tested a sample of the
		automated controls that are designed to enforce appropriate segregation of duties.
	×.	Test of outputs: We have tested a sample of outputs particularly interest income and expenses on loans and advances of the system through manual calculations.
		Findings of IT Audit: We have reviewed the IT

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Key audit matter	The risk	The response
		Audit findings performed by the independent I auditor and the actions undertaken by the bank
		Our results: We considered the changement; segregation of duties control and outputs in relation to financial accounting and reporting systems to be acceptable.
mpairment of Loans and Advances including Interest ncome on Loans & Advances recognized for Bad Loans Fotal loans and advances: NRs. 38,466 Million as on 16 th July 2022 (NRs. 32,336 Million as on 15 th July 2021) Fotal Impairment: NRs. 785 Million as on 16 th July 2022 NRs. 598 Million as on 15 th July 2021) Fotal Impairment Charge: NRs. 186 Million in FY 2021/22 (NRs. 137 Million in FY 2020/21:) Fotal accrued interest income on oans & advances is NRs. 109 Willion in FY 2021/22 (NRs 98	Subjective Estimate Bank's policy for the allowance for impairment of loans and advances has been described in Notes 3.4.5. Based on the application of carve-out of NFRS-9 and the impact of COVID-19 and subsequent economic scenario, the estimation of credit impairment on loans and advances is uncertain as it involves significant management judgement and estimation. Further, the compulsory carve-out to provide for higher of NFRS 9 with allowed carve-out or NRB Directive also makes the assessment of impairment important. The carrying value of the loans and advances can be materially misstating if judgements made by	 Our audit procedures to verify allowances for impairment of loans and advances includer amongst others, the following: Control design, observation and operation. We tested the operating effectiveness of ke controls established by the Bank to identify los events and for determining the extent provisioning required against non-performine loans and advances. Test of Controls on impairment: The testing of controls included testing of: controls over correct classification of non performing loans and advances on time based criteria; control over statistical models used calculate the incurred loss as prescribe under Incurred Loss Model; controls over accurate computation ar recording of provisions; and
Villion in FY 2021/22 (NRs. 98 Villion in FY 2020/21) out of total nterest income of NRs. 4,680 Villion in FY 2021/22 (NRs. 3,208 Million in FY 2020/21)	the management are inappropriate. Further, Interest income of the bank has been recognized on accrual basis as calculated by Core Banking System (CBS) and following the Guideline on Recognition of Interest Income 2019 issued by Nepal Rastra Bank (NRB). Recognition of interest income on bad loans involves the judgments on calculating the net realizable value of loans and receivables. Therefore, it is considered as key audit matters.	 recording of provisions; and controls over the governance and approv process related to provisions, includir continuous reassessment by the management. Substantive Procedures: We selected sample of loan accounts and performed the following substantive procedures: checked repayments of loan installmen and tested classification of non-performine loans based on the number of day overdue. evaluated the management's assessme for classification of customer's loan facilitie as performing or non-performing based of review of repayment pattern, inspection credit documentation and throug discussions with the management. Assessment of control over mortgage value of loans and advances. Independent re-performance: W independently recalculated the Probabilities Default (PD), Loss Given Default (LGD) ar exposure at Default (EAD) for a sample exposures, and compared the results with management's calculations.
	Page 2 of 4	Our results: We considered the impairme charge on loans and advances and intere recognition to be acceptable.



Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Management is responsible for preparation of other information. The other information comprises information included in the Management report, Report of the Board of Directors and Chairman's statement but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design
 and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to
 provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for
 one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the
 override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are
 appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's
 internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Bank to express an opinion in the financial statements. We are responsible for the direction, supervision and performance of the bank audit. We remain solely responsible for our audit opinion.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Based on our examination, we would like to further report that:

- i. We have obtained all the information and explanations, which were considered necessary for the purpose of our audit.
- ii. The Statement of Financial Position, Off Balance Sheet Transactions, Statement of Profit or Loss (including other Comprehensive Income), Statement of Cash Flow and attached Schedules dealt with by this report are prepared as per the procedure and format prescribed by Nepal Rastra Bank and agree with the books of account maintained by the Bank.
- iii. The proper books of accounts as required by the law have been maintained by the Bank.
- iv. During our examination of the books of account of the Bank, we have not come across any cases where any office holder of the Bank has acted contrary to the provisions of law or caused loss or damage to the Bank.
- v. The Bank has been functioning as per the Directives of Nepal Rastra Bank.
- vi. We have not come across any fraudulence in the accounts, based on our sample examination of the books, and
- vii. The returns received from branches of the Bank though the statements are independently not audited were adequate for the purpose of our audit.

For, S. R. Pandey & Co. Chartered Accountants

Arun Raut, FCA Partner

Date: Mangsir 07, 2079 Place: Kathmandu UDIN: 221127CA00485bydvx

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Statement of Financial Position

As on Ashad 32 , 2079 (16 July, 2022)

		July, 2022)	Figures in NPR
Particulars	Notes	As on Ashad 32, 2079	As on Ashad 31, 2078
Assets		·	
Cash and cash equivalent	4.1	4,151,806,258	4,071,412,111
Due from Nepal Rastra Bank	4.2	1,322,982,034	1,427,712,391
Placement with Bank and Financial Institutions	4.3	-	-
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loan and Advances to B/FIs	4.6	3,320,389,314	2,665,754,647
Loans and advances to customers	4.7	34,470,076,975	29,169,705,866
Investment in securities	4.8	6,509,153,955	4,060,182,355
Current Tax Assets	4.9	77,915,896	64,012,229
Investment in subsidiaries	4.10	-	-
Investment in Associates	4.11	-	-
Investment property	4.12	-	-
Property and equipment	4.13	573,825,013	541,407,860
Goodwill and Intangible Assets	4.14	132,376,001	128,572,390
Deferred tax assets	4.15	1,848,730	-
Other assets	4.16	112,850,156	101,275,419
Total Assets		50,673,224,332	42,230,035,268
Liabilities		,	
Due to Bank and Financial Institutions	4.17	173,244,768	350,818,876
Due to Nepal Rastra Bank	4.18	1,407,995,389	1,179,160,270
Derivative Financial instruments	4.19	-	-
Deposit from customers	4.20	43,276,547,753	35,415,474,790
Borrowings	4.21	25,000,000	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	-	62,835,185
Other liabilities	4.23	378,901,408	368,407,985
Debt securities issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
Total liabilities		45,261,689,318	37,376,697,106
Equity	·	,	
Share Capital	4.26	3,781,009,014	3,408,463,909
Share Premium		55,109,605	55,109,605
Retained Earning		477,724,451	394,026,924
Reserves	4.27	1,097,691,943	995,737,724
Total equity attributable to equity holders		5411535013	4,853,338,162
Non-controlling interests		-	-
Total equity		5,411,535,013	4,853,338,162
Total liabilities and equity		50,673,224,332	42,230,035,268
Contingent liabilities and commitment	4.28	1,689,556,488	2,243,687,384
Net assets value per share		143.12	142.39

As per our attached report of even date

For SR Pandey & Co. Chartered Accountants

CA. Arun Raut Partner Date: Mangsir 07, 2079 Place: Kathmandu



१४ औ वार्षिक प्रतिवेदन २०७८/२०७९ Bhuwan Prasad Panth Chief Finance Officer

Dr. Tara Prasad Upadhyaya Director

Birendra Bista Director For and on Behalf of Board

Prakash Poudel Chief Executive Officer

Er. Suraj Upreti Director

Namrata Bhandari Director Thaneshor Poudel Chairman

Mohan Chapagain Director

Statement of Profit or Loss

For the period commencing on Shrawan 1, 2078 and ending on Ashad 32, 2079

			Figures in NPR
Particulars	Notes	FY 2078-79	FY 2077-78
Interest Income	4.29	4,680,340,945	3,208,850,004
Interest Expense	4.30	3,017,286,294	1,870,424,748
Net interest income		1,663,054,652	1,338,425,256
Fees and Commission Income	4.31	196,694,307	185,039,722
Fees and Commission Expense	4.32	24,455,920	10,356,376
Net fee and Commission income		172,238,387	174,683,346
Net interest fee and commission income		1,835,293,039	1,513,108,602
Net Trading Income	4.33	-	-
Other Operating Income	4.34	39,701,693	39,667,910
Total operating income		1,874,994,732	1,552,776,512
Impairment charge/(reversal) for loans and other losses	4.35	186,320,753	137,398,149
Net Operating income		1,688,673,979	1,415,378,363
Operating expenses			
Personnel Expense	4.36	497,270,434	430,471,565
Other Operating Expenses	4.37	241,936,796	197,217,447
Depreciation and amortisation	4.38	69,470,607	55,125,480
Operating Profit		879,996,141	732,563,870
Non operating income	4.39	-	-
Non operating expense	4.40	1,656,770	2,285,105
Profit before income tax		878,339,371	730,278,765
Income tax expense	4.41	229,632,100	226,557,006
Current tax		265,213,024	237,126,368
Deferred tax Expenses/(Income)		(35,580,924)	(10,569,362)
Profit for the period		648,707,271	503,721,759
Profit attributable to:			
Equity holders of the bank		648,707,271	503,721,759
Non-controlling interest		-	-
Profit for the period		648,707,271	503,721,759
Earnings per share:			
Basic earnings per share		17.16	14.77
Diluted earnings per Share		17.16	14.77

As per our attached report of even date

For SR Pandey & Co. Chartered Accountants

CA. Arun Raut Partner Date: Mangsir 07, 2079 Place: Kathmandu **Bhuwan Prasad Panth** Chief Finance Officer

Dr. Tara Prasad Upadhyaya Director

Birendra Bista Director For and on Behalf of Board

Prakash Poudel Chief Executive Officer

Er. Suraj Upreti Director

Namrata Bhandari Director Thaneshor Poudel Chairman

Mohan Chapagain Director



Statement of Other Comprehensive Income

For the period commencing on Shrawan 1, 2078 and ending on Ashad 32, 2079

			Figures in NPR
Particulars	Notes	FY 2078-79	FY 2077-78
Profit for the period		648,707,271	503,721,759
Other comprehensive income, net of income tax			
a) Items that will not be reclassified to profit or loss			
 Gains/(losses) from investment in equity instruments measured at fair value 		(101,437,777)	134,397,170
 Gains/(losses) on disposal of equity shares recycled to equity 		-	(4,104,191)
• Gains/(losses) on revaluation			
• Acturial gain/(losses) on defined benefit plans		4,427,808	8,876,414
 Income tax relating to above items 		29,102,991	(41,750,818)
Net other comprehensive income that will not be reclassified to profit or loss		(67,906,978)	97,418,575
b) Items that are or may be reclassified to profit or loss			
♀ Gains/(losses) on cash flow hedge			
• Exchange gains/(losses)(arising from translating financial assets of foreign operation)			
• Income tax relating to above items			
• Reclassify to profit or loss			
Net other comprehensive income that are or may be reclassified to profit or loss		-	-
 c) Share of other comprehensive income of associate accounted as per equity method 			
Other comprehensive income for the period, net of Income Tax		(67,906,978)	97,418,575
Total comprehensive income for the period		580,800,293	601,140,334
Total comprehensive income attributable to:		-	-
Equity holders of the Bank		580,800,293	601,140,334
Non-controlling interest		-	-
Total Comprehensive income for the period		580,800,293	601,140,334

As per our attached report of even date

For SR Pandey & Co. Chartered Accountants

Date: Mangsir 07, 2079

Place: Kathmandu

CA. Arun Raut Partner **Bhuwan Prasad Panth** Chief Finance Officer

Dr. Tara Prasad Upadhyaya Director

Birendra Bista Director For and on Behalf of Board

Prakash Poudel Chief Executive Officer

Er. Suraj Upreti Director

Namrata Bhandari Director Thaneshor Poudel Chairman

Mohan Chapagain Director



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Statement of Cr	r the period commencing on Shrawan

In NPR с Ц

												FIGU	Les IN NP1
					Attributable to	o Equity-Holder	s of the Bank						
Particulars	Share Capital	Share Premium	General Reserve	Exchange Equilization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Share Premium Resulting from Business Combinations	Other Reserve	Total	Non- Controlling Interest	Total Equity
Balance at Asar 31, 2077	3,016,339,742	2,465,454	609,030,512	218,457	29,023,433	1		396,428,536	171,140,440	26,750,336	4,251,396,910	1	4,251,396,910
Comprehensive Income for the year											•		
Profit for the year								503,721,759			503,721,759		503,721,759
Other Comprehensive Income, Net of Tax	I				1	91,205,085				6,213,490	97,418,575		97,418,575
Gains/(losses) from investment in equity instruments measured at fair value						91,205,085		'			91,205,085		91,205,085
Gains/(losses) on revaluation											1		
Acturial gain/(losses) on defined benefit plans								I		6,213,490	6,213,490		6,213,490
Gains/(losses) on cash flow hedge											I		
Exchange gains/(losses)(arising from translating financial assets of foreign operation)								I		I			
Total Comprehensive Income for the year	1				1	91,205,085		503,721,759		6,213,490	601,140,334		601,140,334
Transfer to General Reserves during the year			100,744,352					(100,744,352)			1		
Adjustment of Investment Adjustment Reserve no loger required													
Creation of Training Fund								1		1	I		
Utilization of Training Fund								517,630		(517,630)	1		
Creation of CSR Fund								(5,037,218)		5,037,218	1		·
Utilization of CSR Fund								4,280,688		(4,280,688)	1		
Transfer for Accrued Interest Receivable			I		20,030,361	I		(20,030,361)		I	I		
Creation of Dererrd Tax Reserve					I	I		T		1	I		
Creation of Regulatory Reserve for Reduction in Investment					I			I			I		
Creation of Regulatory Reserve for NBA					I						I		·
Creation of Regulatory Reserve for Acturial Loss					(6,213,490)			6,213,490		I	I		

					Attributable to	o Equity-Holde	irs of the Bank						
Particulars	Share Capital	Share Premium	General Reserve	Exchange Equilization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Share Premium Resulting from Business Combinations	Other Reserve	Total	Non- Controlling Interest	Total Equity
Transactions with Owners, directly recognized in Equity													
Amount transferred from premium to share capital	1							I			I		I
Share Issued								-1			-		1
Share Based Payments								1			1		-
Dividend to Equity-Holders								1			1		1
Bonus Shares Issued	392,124,167							(392,124,167)			(0)		(0)
Cash Dividend Paid								T			1		1
Share issue expenes directly charged to equity-Tax Impcat								(2,960,023)			(2,960,023)		(2,960,023)
Tax effect of share issue expenses								888,007			888,007		888,007
Gain on Disposal of Share Classified into OCI								4,104,191			4,104,191		4,104,191
Current Tax on Gain on Disposal of Share Classified into OCI								(1,231,257)			(1,231,257)		(1,231,257)
Goodwill					118,496,289				(118,496,289)		1		1
Share Premium from Acquisation		52,644,151							[52,644,151]		1		1
Balance at Ashad 31, 2078	3,408,463,909	55,109,605	709,774,864	218,457	161,336,593	91,205,085		394,026,924	'	33,202,726	4,853,338,163		4,853,338,163
Balance at Shrawan 01, 2078	3,408,463,909	55,109,605	709,774,864	218,457	161,336,593	91,205,085		394,026,924	1	33,202,726	4,853,338,163		4,853,338,163
Total Balance	3,408,463,909	55,109,605	709,774,864	218,457	161,336,593	91,205,085		394,026,924	T	33,202,726	4,853,338,163	T	4,853,338,163
Adjustment in Opening RE due to NFRS 16								(2,006,629)			(2,006,629)		(2,006,629)
Comprehensive Income for the year											1		1
Profit for the year								648,707,271			648,707,271		648,707,271
Other Comprehensive Income, Net of Tax	I		I	156,378	I	[71,006,444]		(156,378)		3,099,466	(67,906,978)		(67,906,978)
Gains/(losses) from investment in equity instruments measured at fair value						[71,006,444]		I		I	(71,006,444)		(71,006,444)
Gains/(losses) on revaluation											1		
Acturial gain/(losses) on defined benefit plans								I		3,099,466	3,099,466		3,099,466
Gains/(losses) on cash flow hedge											1		
Exchange gains/(losses)(arising from translating financial assets of foreign operation)				156,378				(156,378)			I		I
Total Comprehensive Income for the year	I		I	156,378	I	(71,006,444)		648,550,894		3,099,466	580,800,293	I	580,800,293
Transfer to General Reserves during the year			129,741,454					(129,741,454)			I		I



					Attributable to	p Equity-Holde	irs of the Bank						
Particulars	Share Capital	Share Premium	General Reserve	Exchange Equilization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Share Premium Resulting from Business Combinations	Other Reserve	Total	Non- Controlling Interest	Total Equity
Adjustment of Investment Adjustment Reserve no loger reguired					1			'			1		1
Creation of Training Fund								(9,633,158)		9,633,158			I
Utilization of Training Fund								3,513,907		(3,513,907)			I
Creation of CSR Fund								(6,487,073)		6,487,073	1		1
Utilization of CSR Fund								5,037,219		(5,037,219)			1
Transfer for Accrued Interest Receivable			I		31,144,996	I		(31,144,996)		1	I		1
Creation of Dererrd Tax Reserve					1,848,730	1		[1,848,730]					I
Creation of Regulatory Reserve for Reduction in Investment					1			1			I		I
Creation of Regulatory Reserve for NBA					1			1					
Creation of Regulatory Reserve for Acturial Loss					(3,099,466)			3,099,466		I	I		I
Transactions with Owners, directly recognized in Equity													1
Amount transferred from premium to share capital	I							1			I		1
Share Issued											1		1
Share Based Payments								1			1		1
Dividend to Equity-Holders								1			1		1
Bonus Shares Issued	372,545,105							(372,545,105)			1		I
Cash Dividend Paid	I							(19,607,632)			(19,607,632)		(19,607,632)
Share issue expenes directly charged to equity-Tax Impcat								[1,413,116]			(1,413,116)		[1,413,116]
Tax effect of share issue expenses								423,935			423,935		423,935
Gain on Disposal of Share Classified into OCI								I			I		I
Current Tax on Gain on Disposal of Share Classified into OCI								1			1		1
Other Transfer to Investment Equilization Fund							1	(2,500,000)		2,500,000	I		1
Total Contributions by and Distributions											•		1
Balance at Ashad 32, 2079	3,781,009,014	55,109,605	839,516,318	374,835	191,230,853	20,198,641	'	477,724,451	•	46,371,296	5,411,535,013		5,411,535,013
As per our attached report o	f even date						For and or	n Behalf of Bo	ard				
For SR Pandey & Co. Chartered Accountants		Bhuw: Chief F	an Prasad Pa Finance Offici	nth er	Pral Chie	kash Poudel ef Executive	Officer	μO	haneshor Po hairman	Indel	ā	: Tara Prasac rector	l Upadhyaya
CA. Arun Raut Partner Date: Mangsir 07, 2079 Place: Kathmandu		Er. Sul Directu	raj Upreti or		ohan Chapaç rector	jain	Birendr Directo	a Bista	Nam Direc	irata Bhanda stor		Gopal Pri Independ	ssad Pandey lent Director



Statement of Cash Flows

As on Ashad 32 , 2079 (16 July, 2022)

		Figures in NPR
Particulars	FY 2078-79	FY 2077-78
Cash flows from operating activities		
Interest Received	4,669,904,412	3,258,346,910
Fee and other income received	196,694,307	185,039,722
Dividend Received	38,840,061	7,383,984
Receipts from other operating activities	236,123	30,435,618
Interest paid	(2,990,728,967)	(1,891,493,625)
Commission and fee paid	(24,455,920)	(10,356,376)
Cash payments to employee	(484,901,254)	(396,248,527)
Other expense paid	(263,309,549)	(209,293,048)
Operating cash flows before change in operating assets and liabilities	1,142,279,213	973,814,660
(Increase)/Decrease in operating assets	(6,052,042,147)	(6,763,252,500)
Due from Nepal Rastra Bank	104,730,356	427,501,750
Placement with bank and financial institutions	-	-
Other Trading assets	-	-
Loan and advances to bank and financial institutions	(654,634,667)	(2,134,590,423)
Loan and advances to customer	(5,476,659,432)	(5,016,055,434)
Other Assets	(25,478,404)	(40,108,393)
Increase/(Decrease) in operating liabilities	7,838,510,557	6,422,334,328
Due to bank and financial institutions	(177,574,108)	(72,491,284)
Due to Nepal Rastra Bank	228,835,119	1,179,160,270
Deposits from customers	7,861,072,963	5,249,092,632
Borrowings	25,000,000	-
Other Liabilities	(98,823,417)	66,572,710
Net Cash flow from operating activities before tax paid	2,928,747,624	632,896,487
Income taxes paid	(294,316,015)	(195,375,550)
Net Cash flow from operating activities	2,634,431,609	437,520,937
Cash flows from investing activities		
Purchase of investment securities	(2,448,971,600)	(2,421,483,511)
Receipts from sale of investment securities	-	-
Purchase of plant and equipment	(91,188,066)	(146,519,993)
Receipt from sale of property and equipment	-	2,191,144
Purchase of intangible assets	(14,503,306)	1,724,066
Receipt from sale of intangible assets		
Purchase of investment properties	-	-
Receipt from the sale of investment properties		
Interest received		
Dividend received		
Net cash used in investing activities	(2,554,662,971)	(2,564,088,294)





Cash flows from financing activities		
Receipt from issue of debt securities	-	-
Repayment of debt securities		
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities		
Receipt from issue of shares	-	-
Dividend paid	-	
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	79,768,638	(2,126,567,357)
Cash and Cash Equivalents at Shrawan 01 (Beginning of the Year)	4,071,412,111	6,198,322,304
Cash and Cash Equivalents transferred from Merger		
Effect of exchange rate fluctuations on cash and cash equivalents held	625,510	(342,837)
Closing Cash and Cash Equivalents	4,151,806,258	4,071,412,111

As per our attached report of even date

For SR Pandey & Co. Chartered Accountants

CA. Arun Raut Partner Date: Mangsir 07, 2079 Place: Kathmandu Bhuwan Prasad Panth Chief Finance Officer

Dr. Tara Prasad Upadhyaya Director

Birendra Bista Director For and on Behalf of Board

Prakash Poudel Chief Executive Officer

Er. Suraj Upreti Director

Namrata Bhandari Director Thaneshor Poudel Chairman

Mohan Chapagain Director



Statement of Distributable Profit or Loss

As on Ashad 32, 2079 (16 July, 2022)

		Figures in NPR
Particulars	FY 2078-79	FY 2077-78
Opening Retained Earnings	394,026,924	396,428,536
Adjustment in Opening RE due to NFRS 16	(2,006,629)	-
Net profit or (loss) as per statement of profit or loss	648,707,271	503,721,759
Appropriations:		
a. General reserve	(129,741,454)	(100,744,352)
b. Foreign exchange fluctuation fund	(156,378)	-
c. Capital redemption reserve	-	
d. Corporate social responsibility fund	(6,487,073)	(5,037,218)
e. Employees' training fund	(6,119,251)	-
f. Other	-	-
Investment Adjustment Reserve	(2,500,000)	-
Dividend Paid	(19,607,632)	-
Bonus Shares Issued	(372,545,105)	(392,124,166)
Share issue expense charged to equity	(989,181)	(2,072,016)
Net Gain on Disposal of Shares	-	2,872,934
Transfer from Reserve during the year (CSR & Traing Fund)	5,037,219	4,798,318
Profit or (loss) before regulatory adjustment	507,618,711	407,843,795
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(31,144,996)	(20,030,361)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	-	-
e. Deferred tax assets recognised (-)/ reversal (+)	(1,848,730)	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	
h. Acturial loss recognised (-)/reversal (+)	3,099,466	6,213,490
i. Negative Fair Value Reserve charged to RE	-	-
j. Other (+/-) Investment Adjustment Reserve		-
Distributable profit or (loss)	477,724,451	394,026,924

As per our attached report of even date

For SR Pandey & Co. Chartered Accountants

CA. Arun Raut Partner Date: Mangsir 07, 2079 Place: Kathmandu **Bhuwan Prasad Panth** Chief Finance Officer

Dr. Tara Prasad Upadhyaya Director

Birendra Bista Director For and on Behalf of Board

Prakash Poudel Chief Executive Officer

Er. Suraj Upreti Director

Namrata Bhandari Director Thaneshor Poudel Chairman

Mohan Chapagain Director


Notes to the Financial Statements

Year ended 16th July 2022

1. Bank

1.1 General

Shine Resunga Development Bank Limited ("The Bank") is domiciled and incorporated in Nepal as a "B" class National Level Development bank, registered as a Public Limited Company under Companies Act 2063 on 26th Bhadra 2065. Its financial transaction has been started from Falgun 11, 2065 after the approval from Nepal Rastra Bank as B class National Level Development Bank. The registered address of the Bank is located at Butwal Sub-Metropolitan City Ward No 11 Kalikanagar, Rupandehi, Nepal. Shine Resunga Development Bank Limited is listed on Nepal Stock Exchange with its stock symbol "SHINE".

1.2 Financial Statements

The Financial Statement of Bank for the year ended 16 July, 2022 comprises Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements, Significant Accounting Policies of the Company.

1.3 Principal Activities and Operations

The Bank has been offering wide range of Financial Services encompassing acceptance of deposits, corporate and retail credit, micro credit, project financing, hire purchase financing, corporate and personal banking, internet banking, mobile banking, remittance facilities, issuing of debit card, ATM related services, dealing in government securities and treasury related products, agency services and other various services permitted by the Banking and Financial regulation Act, 2073.

2. Basis of Preparation

2.1. Going Concern

The financial statements are prepared on a going concern basis, as the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.2. Statement of Compliance

The Financial Statements of Bank for the year ended 16th July, 2022 comprising Statement of Financial Position, Statement of Profit or loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements (including Significant Accounting Policies), have been prepared in accordance with Nepal Financial Reporting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of all applicable laws and regulations.

The bank has applied certain carve-outs which are as described in Notes to Accounts.

2.3. Reporting Period and Approval of Financial Statements

a. Reporting Period

The Bank has prepared the financial statements in accordance with NFRS depicting financial performance for FY 2021/22 and financial position of 16th July 2022 and the comparatives of FY 2020/21.



b. Responsibility for Financial Statements

The preparation and presentation of Financial Statements is the responsibility of the Board of Directors as per the governing provisions.

c. Approval of Financial Statements by Directors

The accompanied Financial Statements have been approved and authorized for issue by the Board of Directors vide its 266 resolution dated on 2079.08.07 and have been recommended for approval by shareholders in the Annual General Meeting.

2.4. Functional and Presentation Currency

The Financial statements are denominated in Nepalese Rupees, which is the functional and presentation currency of the Bank.

All financial information presented in NPR has been rounded off to the nearest rupee except where indicated otherwise.

2.5. Use of Estimates, Assumptions and Judgments

The Bank, under NFRS, is required to apply accounting policies that most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgment in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. Later on, this may be determined that a different choice could have been more appropriate.

NFRS requires the Bank to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The Bank applies estimates in preparing and presenting the financial statements. The estimates and underlying assumptions are reviewed periodically. Revision to accounting estimates are recognized in the period in which the estimates is revised, and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.6. Changes in Accounting Policies

The bank has changed its accounting policies, wherever required, to ensure compliance with NFRS. Detailed accounting policies are mentioned in Note 3. The effect of change in accounting policy at the date of transition has been given to the retained earnings (and reserves, if applicable). During the reporting period, the bank has change the policy for recognition and measurement of leases; applied Nepal Financial Reporting Standard 16 Leases, earlier NAS 17 was applied.

2.7. New Standards in issue but not yet effective

The Institute of chartered Accountants of Nepal (ICAN) has issued new NFRS called NFRS 2018 with the decision of the 244th council dated 11th Ashad 2077 which has prescribed NFRS 9 on Financial Instruments, NFRS 14 Regulatory Deferral Accounts, NFRS 15 Revenue from Contracts with Customers and NFRS 17 Insurance Contracts to be applicable from 16th July 2021. Later on 143rd meeting of Accounting Standard Board dated 15th July 2022 has issued carve-out on NFRS 9 on Financial Instruments until FY 2081/82. The impact of these standards especially NFRS 9 and NFRS 15 Revenue from contracts with customers can have significant impact on the financial statement of the Bank which is yet to be assessed and quantified.



2.8. Discounting

When the realization of assets and settlement of obligation is for more than one year, the Bank considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of company.

Service fees charged by the bank on loans and advances unless immaterial or impracticable to determine reliably is to be considered for computation of Effective Interest Rate. However, bank has opted the Carve-out (optional) pronounced by Institute of Chartered Accountants of Nepal (ICAN) on 20th September 2018; as per the notice issued by ICAN regarding the extension of a year time for its implementation.

In case where the bank assesses that the transaction amount of a financial assets or a financial liability does not represent its fair value, the related future cash flows are discounted at prevailing interest rate to determine the initial fair value.

2.9. Materiality and Aggregation

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

2.10.Comparative Information

The Financial Statement of the Bank provides comparative information in respect of previous periods. The accounting policies have been consistently applied by Bank with those of the previous financial year in accordance with NAS 01 Presentation of Financial Statements, except those which had to be changed as a result of application of the new NFRS or expiry of the carve out period. Further, comparative information is reclassified wherever necessary to comply with the current presentation.

3. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these Financial Statements, and deviations if any have been disclosed accordingly.

3.1. Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for the following material items:

- financial assets valued at Fair Value both through Profit or Loss and Other comprehensive income,
- assets held for sale and discontinued operations all of which have been measured at fair value,
- Employees Defined Benefit obligation through present value of defined benefit obligation less than fair value of the plan assets.

The financial statements have been prepared on a going concern basis where the accounting policies and judgments as required by the standards are consistently used and in case of deviations disclosed specifically.



3.2. Basis of consolidation

The Bank does not have control over any other entity for consolidation of Financial Statements. Investments in Shares made by the Bank are financial investments and have been described under 4.8 in Notes.

3.3. Cash & Cash Equivalent

The fair value of cash is the carrying amount. Cash and cash equivalent represent the amount of cash in hand, balances with other bank and financial institutions, money at short notice and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their value and used by the Bank in the management of short-term commitment. Cash and cash equivalents are presented in the carrying value in the statement of financial position.

3.4. Financial Assets and Financial Liabilities

3.4.1. Financial instruments

The bank's principal financial assets comprise assets held at fair value through profit and loss, assets measured at amortized cost and at fair value through other comprehensive income. The main purpose of these financial instruments is to generate a return on the investment made by shareholders. The company's principal financial liabilities comprise accrued expenses and other payables which arise directly from its operations.

In accordance with NFRS 9; Financial Instruments: Recognition and Measurement, the company's interest receivables are classified and measured at Amortized cost method. Equity securities / debentures are classified as fair value through profit and loss or Fair Value thorough OCI. The amount attributable to shareholders is classified as equity and is carried at the redemption amount being net asset value. Payables are measured at amortized cost.

3.4.2. Classification

The financial assets and liabilities are subsequently measured at amortized cost or fair value based on business model for managing the financial assets and contractual cash flow characteristics of the financial assets.

The Company's investments are classified as fair value through profit or loss, fair value through OCI and at amortized cost.

As required under NFRS 9, Financial Assets are classified under three categories, namely:

i. Financial assets measured at Amortized Cost:

Financial assets whose objective is to collect Contractual Cash flow and Contractual Cash flow received in specified day includes interest and principal is classified at amortized Cost. These includes loans and advances, investment in treasury bills and bonds, Fixed Deposit investment, staff loans receivable and trade receivable. There are measured at Amortized cost.

ii. Financial assets measured at fair value through profit or loss:

Financial assets whose objective/ business model is not to collect Contractual Cash flow but to gain from movement in fair value is classified at fair value through profit or loss. These include investment in equity shares. Gain on movement of fair value is charged to statement of profit or loss.



iii. Financial assets measured at fair value through OCI:

In rare circumstances, Financial assets whose objective or business model is not to collect Contractual Cash flow is classified at fair value through OCI. Investments in equity which are not regularly traded are classified at fair value through OCI. The gain/loss on movement in fair value is charged to OCI. Its tax impact is also charged into OCI. The gain or loss on disposal of investment classified as fair value through OCI is charged to equity after recycling from OCI.

As required under NFRS 9, Financial Liabilities are classified under two categories, namely:

i. Financial Liabilities measured at fair value through profit or loss:

Financial Liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition is recognized in Statement of profit or loss as incurred. Subsequent Changes in fair value is recognized in profit or loss.

ii. Financial Liabilities measured at Amortized Cost:

All financial Liabilities other than measured at fair value through profit or loss are classified and subsequently measured at amortized cost using effective interest method.

3.4.3. Recognition / de- recognition

The company recognizes financial assets and financial liabilities on the date it becomes party to the contractual agreement (trade date) and recognizes changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognized when the right to receive cash flows from the investments has expired or the company has transferred substantially all risks and rewards of ownership.

Financial liabilities at fair value through profit or loss are derecognized when the obligation specified in the contract is discharged or expired.

Realized gains and realized losses on de-recognition are determined and are included in the profit or loss in the period in which they arise. The realized gain is the difference between an instrument's cost and disposal amount.

3.4.4. Measurement

a. Financial assets and liabilities held at fair value through profit or loss

At initial recognition, the company measures a financial asset at its fair value. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the statement of profit or loss and other comprehensive income within net gains/(losses) on financial instruments held at fair value through profit or loss in the period in which they arise.

Fair value is the price that would be received on sell of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of financial assets and liabilities traded in active markets is subsequently based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs. The quoted market price used for financial assets held by the company is the closing price.



The fair value of financial assets and liabilities that are not traded in an active market are determined using valuation techniques.

b. Financial assets measured at amortized cost

Financial assets at this category are measured initially at fair value plus transaction costs and subsequently amortized using the effective interest rate method, less impairment losses if any. Such assets are reviewed at the end of each reporting period to determine whether there is objective evidence of impairment.

If evidence of impairment exists, an impairment loss is recognized in profit or loss as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

If in a subsequent period the amount of an impairment loss recognized on a financial asset carried at amortized cost decreases and the decrease can be linked objectively to an event occurring after the write-down, the write-down is reversed through profit or loss.

Receivables may include amounts for dividends, interest and trade receivables. Dividends are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in note 2(6) above.

Receivable are recognized and carried at amortized cost, less a provision for any uncollectable debts. An estimate for doubtful debt is made when collection of an amount is no longer probable.

Recoverability of receivable is reviewed on an ongoing basis at an individual portfolio level, individual debts that are known to be uncollectable are written off when identified. An impairment provision is recognized when there is objective evidence that the Company will not be able to collect the receivable. Financial difficulties of the debtor, default payments are considered objective evidence of impairment. The amount of the impairment loss is the receivable carrying amount compared to the present value of estimated future cash flows, discounted at the original effective interest rate.

3.4.5. Determination of Fair Value

Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values. Changes in the observability of significant valuation inputs during the reporting period may result in a transfer of assets and liabilities within the fair value hierarchy. The Bank recognized transfers between levels of the fair value hierarchy when there is a significant change in either its principal market or the level of observability of the inputs to the valuation techniques as at the end of the reporting period.

- Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable. Investment in promoter's share of quoted equity instrument has been valued at 50% of the market value of the same class of share.



Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

3.4.6. Impairment of Loans and Advances

At each reporting date the Bank assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

A Collective impairment provision is established for:

- Groups of homogenous loans and advances and investment securities which are held-tomaturity, that are not considered individually significant; and
- Group of assets that are individually significant but that were not found to be individually impaired.

The Bank considers evidence of impairment for loans and advances and held-to-maturity investment securities at both a specific asset and collective level. All individually significant loans and advances and investment securities measured at amortized cost are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified.

Loans and advances and investment securities measured at amortized cost that are not individually significant are collectively assessed for impairment by grouping together loans and advances and investment securities measured at amortized cost with similar risk characteristics. Impairment test is done on annual basis for trade receivables and other financial assets based on the internal and external indication observed.

In assessing collective impairment, the Bank uses statistical modeling of historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.



3.4.7. Impairment losses on assets measured at amortized cost As per NFRS 9

Financial assets carried at amortized cost (such as amounts due from Banks, loans and advances to customers as well as held-to-maturity investments is impaired, and impairment losses are recognized, only if there is objective evidence as a result of one or more events that occurred after the initial recognition of the asset. The amount of the loss is measured as the difference between the asset's carrying amount and the deemed recoverable value of loan.

Loans and advances to customers with significant value i.e. NPR 50 million individually are assessed for individual impairment test. The recoverable value of loan is estimated on the basis of realizable value of collateral and the conduct of the borrower/past experience of the bank. Assets that are individually assessed and for which no impairment exists are grouped with financial assets with similar credit risk characteristics and collectively assessed for impairment. The credit risk statistics for each group of the loan and advances are determined by management prudently being based on the past experience. For the purpose of collective assessment of impairment Bank has categorized assets in twelve broad products as follows:

- a. Agriculture Loan
- b. Business Loan
- c. Deprive Sector Loan
- d. Education Loan
- e. Hire Purchase Loan
- f. Home Loan

- g. Loan against FDR
- h. Margin Lending
- i. Other Loan
- j. Personal Loan
- k. Real Estate Loan
- I. Service Loan

If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the other reserves and funds (impairment reserve) in statement of other comprehensive income and statement of changes in equity. If a write–off is later recovered, the recovery is credited to the Statement of Profit or Loss.

Provision as per NFRS

Particulars	2078 Ashad	2079 Ashad
Individual	18,820,100	278,073,117
Collective	51,674,088	68,425,089
Total NFRS Provision	70,494,189	346,498,206

Provision as per NRB

Particulars	2078 Ashad	2079 Ashad
Good	391,087,820	468,651,818
Watch list	44,154,165	32,677,222
Covid Related	6,611,154	1,286,857
Third Party Collateral	10,994,191	-
Substandard	44,778,392	30,432,976
Doubtful	34,423,312	53,634,375
Bad	66,695,982	198,382,523
Total NRB Provision	598,745,017	785,065,770
Gap/(Excess)	(528,250,828)	(438,567,564)

The bank loans and advances are greater considering the NRB directive as compared to NFRS impairment provisioning. Therefore, provisioning as per NRB directive is applied.



Carve out adopted for assessment of impairment charge

The Bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2, higher the amount derived from these measures is taken as impairment loss for loans and receivables.

3.4.8. Impairment of Financial Investments – at Fair Value through Profit or loss and Fair value through OCI

The Bank also records impairment charges on equity investments considering the movement on share price computed as per three levels of valuation. Refer Note 4.8 for details.

3.4.9. Impairment of Non-Financial Assets

The Bank assesses whether there are any indicators of impairment for an asset or a cash generating unit (CGU) at each Reporting date or more frequently, if events or changes in circumstances necessitate to do so. This requires the estimation of the 'Value in use' of such individual assets or the CGUs. Estimating 'Value in use requires the Management to make an estimate of the expected future cash flows from the asset or the CGU and also to select a suitable discount rate in order to calculate the present value of the relevant cash flows. This valuation requires the Bank to make estimates about expected future cash flows and discount rates and hence, they are subject to uncertainty.

3.5. Derivatives Assets and Derivative Liabilities

Bank doesn't deal with any derivative financial instruments.

3.6. Property and Equipment

All property and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Freehold land is not depreciated although it is subject to impairment testing. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Category	FY 2077/78	FY 2078/79
Building	50 Years	50 Years
Computer and Accessories	3 Years	3 Years
Furniture and Fixtures	7 Years	7 Years
Machinery and Equipment	9 Years	9 Years
Office Equipment	5 Years	5 Years
Vehicles	6 Years	6 Years
Leasehold	10 Years	10 Years
Other Assets	4 Years	4 Years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is considered not material.



The bank has adopted Straight line basis for depreciation. The life has been estimated as above and depreciation has been charged on the basis of given life.

At each reporting date, assets are also assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately to the recoverable amount.

Assets with costs less than NPR 5,000 are charged off on purchase as revenue expenditure.

Gains and losses on disposals are included in the Statement of Profit or Loss.

3.7. Intangible Assets

Acquired Intangible Assets

Intangible assets are initially measured at fair value, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank and are amortized on the basis of their expected useful lives.

Computer software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized over the period of 5 years in Straight Line method (SLM). Costs associated with maintaining software are recognized as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately.

Goodwill

Any excess of the cost of acquisition over the fair value of the identifiable net assets acquired in Business Combination is recognized as goodwill. Goodwill is measured at cost less any accumulated impairment losses. Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired. The goodwill is not impaired during the year.

The bank has entered into merger with Bhargav Bikas Bank Ltd and Purnima Bikas Bank Ltd as on 27th Ashwin 2076. As per NFRS 3 on Business combinations, the merger resulted into goodwill amounting to NRs. 118,496,289 shown as Goodwill and intangibles in schedule 4.14 which has not yet been impaired. So, no impairment is required on goodwill. Share premium amounting to NRs. 171,140,440 has been created due to the same standard. Out of the total share premium resulting from business combination NRs. 52,644,151 relates to gap in paid up capital due to swap ratio while the remaining NRs. 118,496,289 has resulted purely from Valuation effect as given in the table below. Share premium on business combination resulting from gap in paid up capital is allowed for distribution of bonus shares by Nepal Rastra Bank, while the remaining amount is earmarked as Regulatory Reserve which will be allowed for movement to retained earning only when the goodwill is impaired. According to NFRS 3 Business Combination, Goodwill/ Bargain Purchase to be valued on the basis of Fair Value of



Consideration transferred and Net Assets transferred. Accordingly, goodwill has been computed as below during the business combination

Particulars	Purnima	Bhargav	Total
Consideration Transferred	755,778,744	687,666,012	1,443,444,757
Net Assets Transferred*	715,030,114	609,918,353	1,324,948,468
Goodwill	40,748,630	77,747,659	118,496,289

Particulars	Purnima	Bhargav	Total
Share Capital	551,283,015	501,600,000	1,052,883,015
Paid up value of shares transferred	523,718,864	476,520,000	1,000,238,864
Swap ratio Adjustment	27,564,151	25,080,000	52,644,151

Particulars	Purnima	Bhargav	Total
Net Assets	715,030,114	609,918,353	1,324,948,468
Add: Goodwill	40,748,630	77,747,659	118,496,289
Total Assets Including Goodwill (A)	755,778,744	687,666,012	1,443,444,757
Share Capital	523,718,864	476,520,000	1,000,238,864
General Reserve	90,336,732	40,896,221	131,232,953
Regulatory Reserve	59,519,234	33,181,383	92,700,617
Fair value Reserve	(13,759,718)	(1,796,815)	(15,556,533)
Retained Earning	28,583,111	(5,124,639)	23,458,472
Corporate social responsibility reserve	1,655,522	740,471	2,395,993
Actuarial gain	(3,528,519)	(69,575)	(3,598,094)
Employee Training Fund	940,738	-	940,738
Share Premium		2,465,454	2,465,454
Assets Revaluation Reserve		38,025,854	38,025,854
Total Equity (B)	687,465,964	584,838,353	1,272,304,317
Share Premium (A-B)	68,312,780	102,827,659	171,140,440

3.8. Investment Property

Investment Property are Land or Land and Building or both other than those classified as property and equipment under NAS 16-"Property, Plant and equipment";and assets classified as non-current assets held for sale under NFRS 5- "Non-Current Assets Held For Sale and Discontinued operation". Land & Building acquired as non-Banking Assets by the bank is classified as assets held for sale and presented under investment property.

Further land which is rented and held for capital appreciation motive is classified as investment property. Non-Banking Assets which are not intended to be sold within a period of next one year is also classified as Investment Property. The bank does not have any investment property.

3.9. Income Tax

The Bank is subject to income tax and judgment is required to determine the total provision for current, deferred and other taxes due to the uncertainties that exist with respect to the interpretation of the applicable tax laws, at the time of preparation of these Financial Statements.

As per Nepal Accounting Standard- NAS 12 (Income Taxes) tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current and deferred taxation. Income Tax expense is recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in



equity or in other comprehensive income. The Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to tax authorities.

Current Tax

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

Deferred Tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences except:

- Where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination, and at the time of transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of taxable temporary differences associated with investments in subsidiaries, where the timing of the reversal of the temporary differences can be controlled and is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credits and unused tax losses (if any), to the extent that it is probable that the taxable profit will be available against which the deductible temporary differences, carried forward unused tax credits and unused tax losses can be utilized except:

- Where the deferred tax asset relating to the deductible temporary differences arising from the initial recognition of an asset or liability in a transaction that is not a business combination, and at the time of transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of deductible temporary differences associated with investments in Subsidiaries, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary difference will be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is probable that sufficient profit will be available to allow the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are offset only to the extent that they relate to income taxes imposed by the same taxation authority.

3.10.Deposits, debt securities issued and subordinated liabilities

a. Deposits

Deposit by banks & customers are financial liabilities of the bank as there is an obligation to deliver cash or financial assets back to the depositing bank or customer and are initially recognized at fair value, plus for those financial liabilities not at fair value through profit and loss. The transaction price is considered as the fair value for measuring the deposits.



b. Debt Securities Issued

Debt Securities are initially measured at the Fair value less incremental direct cost and subsequently at their amortized cost using effective interest method except where the bank designates liabilities at Fair value through profit or loss.

c. Subordinate Liabilities

These are the liabilities subordinated at the event of winding up to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issues, borrowings etc.

The bank does not have any Debt Securities issued and Subordinate Liabilities.

3.11. Provisions, Commitments and Contingencies

A provision is recognized if, as a result of a past event, the Bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the present obligation at the reporting date, taking in to account the risks and uncertainties surrounding the obligation at that date. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is determined based on the present value of those cash flows. A provision for onerous contracts is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured as the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract.

Before a provision is established, the Bank recognizes any impairment loss on the assets associated with that contract. The expense relating to any provision is presented in the Statement of Profit or Loss net off any reimbursement.

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the Statement of Financial Position but are disclosed unless they are remote.

The Bank receives legal claims against it in the normal course of business. Management has made judgments as to the likelihood of any claim succeeding in making provisions. The time of concluding legal claims is uncertain, as is the amount of possible outflow of economic benefits.

3.12. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

Interest Income

For all financial instruments measured at amortized cost, interest income or expense is recorded using the EIR. EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability.

The calculation takes into account all contractual terms of the financial instrument (for example, prepayment options) and includes any fees or incremental costs that are directly attributable to the



instrument and are an integral part of the EIR, but not future credit losses. The carrying amount of the financial asset or financial liability is adjusted if the bank revises its estimates of payments or receipts. The adjusted carrying amount is calculated based on the original EIR and the change in carrying amount is recorded as 'Interest income' for financial assets and 'Interest and similar expense' for financial liabilities. However, for a reclassified financial asset for which the bank subsequently increases its estimates of future cash receipts as a result of increased recoverability of those cash receipts, the effect of that increase is recognized as an adjustment to the EIR from the date of the change in estimate.

Accrued interest income of 16th July 2022 which has been realized till 31st July 2022 has been factored in computation in Regulatory Reserve in line with regulator's guidelines.

Bank has adopted the guideline issued by Nepal Rastra bank issued on July 2019 for the recognition of Interest Income i.e. the criteria for suspension of interest income and cessation of accrued Interest which requires cessation of recognition interest income for loans which are significantly impaired i.e bad. As on Ashad End 2079 the bank has ceased acquisition on interest amounting to Nrs. 39,284,141 related to bad loan which was Nrs. 17,865,724 as on Ashad End 2078.

Fee and Commission Income

Fees earned for the provision of services over a period of time are accrued over the period, which include service fees and commission income. The bank has availed the option provided as per carveout of NFRS for transaction cost to be included in computing effective interest rate.

Dividend Income

Dividend income is recognized when the right to receive payment is established.

Net Trading Income

Net trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend on financial assets held for trading and foreign exchange differences as wells as unrealized changes in fair value of trading assets and liabilities.

Net income from other financial instrument measured at fair value through Profit or Loss

Trading assets such as equity shares and mutual fund are recognized at fair value through profit or loss. No other financial instruments are designated at fair value through profit or loss. The bank has no income under the heading net income from other financial instrument at fair value through profit or loss.

3.13.Interest expense

For financial liabilities measured at amortized cost, interest expense is recognized using the Effective Interest Rate (EIR) to the extent material and practicable. EIR is the rate that exactly discounts estimated future cash payments through the expected life of the financial liabilities or a shorter period, where appropriate, to the net carrying amount of the financial liability.

3.14. Employee Benefits

a. Retirement Benefits

The Bank has schemes of retirement benefits namely Gratuity and Provident Fund.

Retirement benefit obligations

The bank operates a defined contribution plans as provident fund contribution.



Provident Fund

For Provident Fund, the bank pays contributions to the publicly administered provident fund plans (named Employee Provident Fund) on a mandatory basis, and such amounts are charged to operating expenses. The bank has no further payment obligations once the contributions have been paid.

Gratuity

The bank has been providing gratuity as per its employee's by-laws which is in the nature of defined benefit plan therefore actuarial valuation has been conducted and provided accordingly.

Explanatory Notes

Gratuity benefit obligations, plan assets, movement in gratuity liability & fair value of assets etc. related with long term employee benefits has been presented under schedule 4.23.1 A.

Accumulated Leave

The Bank provides accumulated leave benefit as per its employee's by-laws. The Home Leave is accumulated up to 90 days and there is no limit for the accumulation of Sick Leave.

Accumulated leave benefits are treated as long term benefit liability. Accumulated leave obligations are estimated on the basis of actuarial Valuation. Long term benefit liability is not subject to same degree of uncertainty as defined benefit plan. Therefore, re-measurement gain/(loss) on accumulated leave is charged to Profit and Loss account as on Ashad end 2079.

The bank has no further payment obligations once the contributions have been paid.

b. Staff Bonus

Provision for bonus has been made at 10% of net profit before such bonus.

3.15.Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the lease commencement date, the bank recognizes a right-of-use asset and a lease liability. Right-of-use asset is measured at cost and lease liability at present value of future lease payments discounted using the incremental borrowing rate.

The bank has measured the right of use of asset applying a cost model, depreciation requirements of Rs. 2.36 million is recognized as depreciation & amortizations and finance charges payable of Rs. 2.34 million is recognized as 'Interest expenses' over the period of the lease based on the lessee's incremental borrowing rate so as to give a constant rate of interest on the remaining balance of the liability. The leased assets of Rs. 14.23 million are capitalized and included in 'Equipment & Other' and the corresponding liability of Rs. 16.59 million to the lessor is included in 'Other liabilities. Additional lease liability Rs. 2.01 million previously recognized as per NAS 17 has been transferred to retained earnings as part of transition to NFRS 16 Leases.

3.16. Foreign currency translation

The Financial Statement are presented in Nepalese Rupees which is the functional and presentation currency of the company.

Foreign currency transactions are translated into the NPR using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the profit or loss, except when recognized in other



comprehensive income. Non-monetary assets that are measured at fair value are translated using exchange rate at the date that fair value was determined.

3.17. Financial guarantee and loan commitments

In the ordinary course of business, the Bank issues performance guarantees, bid bond guarantees and advance payment guarantee. These guarantees are initially disclosed in the financial statement (within 'contingent liabilities') at guaranteed value. The premium received is recognized in the statement of profit or loss in net fees and commission income on a straight-line basis over the life of the guarantee.

3.18.Share Capital and Reserves

a. Share Capital

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared.

The share issue expenses which can be avoided for the issue was charged in the year of issue directly through equity and disclosed in statement of changes in equity. Tax impact is also disclosed.

b. Reserves

The reserves include regulatory and free reserves.

• General Reserve

20% of the net profit is set aside to general reserve until the reserve is twice the paid of share capital as per Bank and Financial Institution Act. The reserve is the accumulation of setting aside profits over the years.

No Dividend (either cash dividend or bonus share) are distributed from the amount from General/ Statutory Reserve.

• Exchange Equalization Reserve

25% of the revaluation gain on foreign currency is set aside to exchange equalization reserve as per Bank and Financial Institution Act.

The Reserve is cushion against adverse movement in foreign currency.

• Assets Revaluation Reserve

Any Reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Revaluation reserve is created for the property and equipment transferred from Bhargav Bikas Bank at Fair Value.

• Corporate Social Responsibility Fund

The fund created for the purpose of corporate social responsibility by allocating 1% of Net profit as per NRB Directive is presented under this account head.



• Employee Training Fund

The fund created for the purpose of employee training by allocating 3% of employee expenses of previous year excluding staff bonus and winding up interest cost on staff loan. The fund is utilized for the training of employees.

O Investment Adjustment Reserve

It is a reserve created on investment such as investment in subsidiary or unlisted investment in equity for more than two years as per the investment related directive of Nepal Rastra Bank.

O Regulatory Reserve

The amount that is allocated from profit or retained earnings of the Bank to this reserve as per the Directive of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head. The regulatory reserve of the bank includes the reserve net of tax created relating to Accrued Interest Receivable as on Ashad End 2079 not recovered till Shrawan 15, 2079, Reserve on Deferred Tax Assets, Non-Banking Assets, reduction in fair value of investment in equity below cost price, actuarial loss etc. Movement of Regulatory reserve is presented below.



Fiscal Year	Interest Receivable	Short Loan Loss Provision	Short Provision on NBA	Deferred Tax Assets	Goodwill	Gain on Bargain Purchase	Actuarial Loss Recognized	Fair Value Recognized in OCI	Other	Total
Balance at Shrawan 01, 2074										
Adjustment/Restatement	5,420,907			4,119,972			303,766	18,929		9,863,573
Transfer from RE to Regulatory Reserve against NBA										I
Transfer from RE to Regulatory Reserve against Deferred Tax				6,237,571						6,237,571
Transfer from RE to Regulatory Reserve against Actuary Reserve	I						966,160			966,160
Transfer from RE to Regulatory Reserve against FV Reserve								1,098,721		1,098,721
Transfer from RE to Regulatory Reserve against Interest Receivable	1,629,969									1,629,969
Balance at Ashad 32, 2075	7,050,876	I	I	10,357,542	1		1,269,925	1,117,650	I	19,795,994
Balance at Shrawan 01,2075	7,050,876	1	1	10,357,542	1	1	1,269,925	1,117,650	1	19,795,994
Transfer from RE to Regulatory Reserve against NBA										I
Transfer from RE to Regulatory Reserve against Deferred Tax				11,707,282						11,707,282
Transfer from RE to Regulatory Reserve against Actuary Reserve							(291,533)			(291,533)
Transfer from RE to Regulatory Reserve against FV Reserve								(966,599)		(966,599)
Transfer from RE to Regulatory Reserve against Interest Receivable	6,629,245									6,629,245
Balance at Ashad 31, 2076	13,680,122	1	1	22,064,824	I	1	978,392	151,050	1	36,874,388
Balance at Shrawan 01, 2076	13,680,122	I	I	22,064,824	I	-	978,392	151,050	I	36,874,388
Transferred from Purnima	25,193,958		I	10,906,855			3,528,519	19,889,902		59,519,234
Transferred from Bhrgav	33,579,012		2,316,174	(6,777,082)			69,575	3,993,704		33,181,383
Adjusted Opening	72,453,092		2,316,174	26,194,597			4,576,487	24,034,656		129,575,006
Transfer from RE to Regulatory Reserve against NBA			(2,316,174)							(2,316,174)
Transfer from RE to Regulatory Reserve against Deferred Tax				(26,194,597)						(26,194,597)



contd ...

Fiscal Year	Interest Receivable	Short Loan Loss Provision	Short Provision on NBA	Deferred Tax Assets	Goodwill	Gain on Bargain Purchase	Actuarial Loss Recognized	Fair Value Recognized in OCI	Other	Total
Transfer from RE to Regulatory Reserve against Actuary Reserve							12,095,728			12,095,728
Transfer from RE to Regulatory Reserve against FV Reserve								(24,034,656)		(24,034,656)
Transfer from RE to Regulatory Reserve against Interest Receivable	(60,101,874)									(60,101,874)
Balance at Ashad 31, 2077	12,351,218						16,672,215			29,023,433
Balance at Shrawan 01,2077	12,351,218	1	I	1	118,496,289	1	16,672,215	1	1	147,519,722
Transfer from RE to Regulatory Reserve against NBA										I
Transfer from RE to Regulatory Reserve against Deferred Tax										I
Transfer from RE to Regulatory Reserve against Actuary Reserve							(6,213,490)			(6,213,490)
Transfer from RE to Regulatory Reserve against FV Reserve										I
Transfer from RE to Regulatory Reserve against Interest Receivable	20,030,361									20,030,361
Balance at Ashad 31, 2078	32,381,578	1	I	I	118,496,289	I	10,458,724	1	I	161,336,593
Balance at Shrawan 01,2078	32,381,578	1	I	I	118,496,289	I	10,458,724	I	I	161,336,593
Adjusted Opening										1
Transfer from RE to Regulatory Reserve against NBA										I
Transfer from RE to Regulatory Reserve against Deferred Tax				1,848,745						1,848,745
Transfer from RE to Regulatory Reserve against Actuary Reserve							(3,099,466)			(3,099,466)
Transfer from RE to Regulatory Reserve against Investment Adjustment Reserve										
Transfer from RE to Regulatory Reserve against FV Reserve									I	I
Transfer from RE to Regulatory Reserve against Interest Receivable	31,144,996									31,144,996
Balance at Ashad 32, 2079	63,526,575			1,848,745	118,496,289		7,359,258	1	1	191,230,868



Fair Value Reserve

The amount that is allocated from profit or retained earnings of the Bank to this reserve as per the Directive of NRB which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head. The fair value reserve of the bank includes the reserve net of tax created relating to Market Value of Share investment.

• Actuarial Gain/(Loss) Reserve

The amount that is allocated from profit or retained earnings of the Bank both positive or negative to this reserve as per the Directive of NRB which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head. This reserve includes actuarial gain/(loss) net of tax on defined benefit plan and long-term employee benefits.

Other reserve

Any reserve created with specific or non-specific purpose (except stated in above) are presented under thus by disclosing accounting heads.

Particulars	CSR Fund Reserve	Training Fund Reserve	Exchange Fluctuation Reserve	Assets Revaluation Reserve	Investment Related Reserve	Actuary Reserve	Other Reserve
Balance at Ashad 31, 2078	5,037,219	598,378	218,457	38,025,854		(10,458,725)	33,421,183
Adjusted Opening	5,037,219	598,378	218,457	38,025,854		(10,458,725)	33,421,183
Transfer from Investment Adjustment Reserve					2,500,000		2,500,000
Transfer to Employee Training Fund							
Transfer/Utilization from Employee Training Fund		6,119,251					6,119,251
Transfer to CSR Fund	6,487,073						6,487,073
Transfer/Utilization from CSR Fund	(5,037,219)						(5,037,219)
Transfer from Exchange Fluctuation Reserve			156,378				
OCI						3,099,466	3,099,466
Balance at Ashad 32, 2079	6,487,073	6,717,629	374,834	38,025,854	2,500,000	(7,359,259)	46,746,131

O Share Premium on Acquisition

The bank has entered into merger with Bhargav Bikas Bank Ltd and Purnima Bikas Bank Ltd as on 27th Ashwin 2076. As per NFRS 3 on Business combinations, the merger resulted into goodwill amounting to NRs. 118,496,289 shown as Goodwill and intangibles in schedule 4.14 which has not yet been impaired. So, no impairment is required on goodwill. Share premium amounting to NRs. 171,140,440 has been created due to the same standard. Out of the total share premium resulting from business combination NRs. 52,644,151 relates to gap in paid up capital due to swap ratio while the remaining NRs. 118,496,289 has resulted purely from Valuation effect as given in the table below. Share premium on business combination resulting from gap in paid up capital is allowed for distribution of bonus shares by Nepal Rastra Bank, while the remaining amount is earmarked as Regulatory Reserve which will be allowed for movement to retained earning only when the goodwill is impaired. According to NFRS 3 Business Combination, Goodwill/ Bargain Purchase to be valued on the basis of Fair Value of Consideration transferred



and Net Assets transferred. Accordingly, goodwill has been computed as below during the business combination:

Particulars	Purnima	Bhargav	Total
Consideration Transferred	755,778,744	687,666,012	1,443,444,757
Net Assets Transferred*	715,030,114	609,918,353	1,324,948,468
Goodwill	40,748,630	77,747,659	118,496,289

Particulars	Purnima	Bhargav	Total
Share Capital	551,283,015	501,600,000	1,052,883,015
Paid up value of shares transferred	523,718,864	476,520,000	1,000,238,864
Swap ratio Adjustment	27,564,151	25,080,000	52,644,151

Particulars	Purnima	Bhargav	Total
Net Assets	715,030,114	609,918,353	1,324,948,468
Add: Goodwill	40,748,630	77,747,659	118,496,289
Total Assets Including Goodwill (A)	755,778,744	687,666,012	1,443,444,757
Share Capital	523,718,864	476,520,000	1,000,238,864
General Reserve	90,336,732	40,896,221	131,232,953
Regulatory Reserve	59,519,234	33,181,383	92,700,617
Fair value Reserve	(13,759,718)	(1,796,815)	(15,556,533)
Retained Earning	28,583,111	(5,124,639)	23,458,472
Corporate social responsibility reserve	1,655,522	740,471	2,395,993
Actuarial gain	(3,528,519)	(69,575)	(3,598,094)
Employee Training Fund	940,738	-	940,738
Share Premium		2,465,454	2,465,454
Assets Revaluation Reserve		38,025,854	38,025,854
Total Equity (B)	687,465,964	584,838,353	1,272,304,317
Share Premium (A-B)	68,312,780	102,827,659	171,140,440

Share premium

Share premium amounting to Nrs. 55,109,605 includes issue of share of Bhargav at premium to Nrs. 2,465,454 & Share premium resulting from business combination (Gap in paid up capital due to swap ratio) amount to Nrs. 52,644,151. This amount is shown separately under share premium account at the face of the Statement of Financial Statement which is available for distribution of bonus share. Management is of the view that the corporate tax is not payable on bonus shares that is declared from the share premium.

3.19. Earnings per share

The Bank measures earning per share on the basis of the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 - Earnings Per Share. Earnings per share is disclosed in Statement of Profit or Loss.

There are no instruments, such as convertibles, that would require dilution of EPS, therefore diluted EPS has not been computed and disclosed.



3.20.Segmental Reporting

The Bank's segmental reporting is in accordance with NFRS 8 Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management, which is responsible for allocating resources and assessing performance of the operating segments. All transactions between business segments are conducted on an arm's length basis, with intrasegment revenue and costs being eliminated in Head Office. Income and expenses directly associated with each segment are included in determining business segment performance.

The Bank has determined segments based on the province of operation by the management for decision making purpose. Such segmental information has been provided under Disclosures & Additional Information (Point No. 5.5).

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the bank's total revenue in any of the periods reported.

3.21 Interim Financial Reporting

Interim reports corresponding to the financial statements had been reported in accordance with the regulatory reporting requirements. Those statements have been published quarterly in national level newspaper.



Notes Forming Part of the Financial Statements

4.1 Cash and Cash Equivalent

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Cash in Hand	637,090,820	657,448,111
Balances with B/Fis	6,904,043	35,998,714
Money at call and short notice	2,157,811,395	2,877,644,052
Other (Interbank Lending)	1,350,000,000	500,321,233
Total	4,151,806,258	4,071,412,111

4.2 Due from Nepal Rastra Bank

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Statutory balances with NRB	1,322,982,034	1,427,712,391
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	-	-
Total	1,322,982,034	1,427,712,391

4.3 Placements with Bank and Financial Institutions

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Placement with domestic B/Fls	-	-
Placement with Foreign B/Fls	-	-
Less: Allowances for impairement	-	-
Total	-	-

4.4 Derivative Financial Instruments

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Held for trading		
Interest rate swap		
Currency Swap		
Forward exchange contract		
Others		
Held for risk management		
Interest rate swap		
Currency Swap		
Forward exchange contract		
Others		
Total	-	-



4.5 Other Trading Assets

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Treasury Bills	-	-
Government bond	-	-
NRB bonds	-	-
Domestic Corporate bonds	-	-
Equities	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non- Pledged	-	-

4.6 Loans and Advances to B/FIs

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Loan to Microfinance Institutions	3,415,876,523	2,700,865,904
Interest Receivables	758,756	
Less: Allowances for Impairment	(96,245,966)	(35,111,257)
Total	3,320,389,314	2,665,754,647

4.6.1 Allowances for Impairment

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Balance as at Shrawan 1	35,111,257	5,365,295
Impairment loss for the year:		
Charge for the year	61,134,709	29,745,962
Recoveries/Reversal		
Amount written off		
Balance as at poush end	96,245,966	35,111,257

4.7 Loans and Advances to Customers

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Loans and advances measured at amortized cost	35,158,896,779	29,733,339,626
Less: Impairment allowances		
Individual Impairment	(278,073,117)	(18,820,100)
Portfolio Impairment	(410,746,687)	(544,813,660)
Net amount	34,470,076,975	29,169,705,866
Loan and advances measured at FVTPL	-	-
Total	34,470,076,975	29,169,705,866



4.7.1 Analysis of Loan and Advances - By Product

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Product		
Term Loans	7,527,293,501	7,834,017,400
Overdraft	1,361,623,627	1,280,649,462
Trust Receipt/Import Loans	-	-
Demand and other Working Capital Loans	9,070,281,345	10,156,520,477
Personal Residential Loans	2,248,782,526	1,982,214,059
Real Estate Loans	1,646,754,051	1,082,064,727
Margin Lending Loans	554,111,169	495,834,316
Hire Purchase Loans	1,489,153,561	1,683,141,128
Deprived Sector Loans	1,630,544,784	1,509,752,150
Bills Purchased	-	-
Staffs Loans	429,044,733	205,806,945
Other	9,092,765,880	3,405,233,895
Sub-total	35,050,355,178	29,635,234,559
Interest Receivable	108,541,601	98,105,068
Grand Total	35,158,896,779	29,733,339,626

4.7.2 Analysis of Loan and Advances - By Currency

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Nepalese Rupee	35,158,896,779	29,733,339,626
Indian Rupee		
United States Dollar		
Great Britain Pound		
Euro		
Japanese Yen		
Chinese Yuan		
Other		
Grand Total	35,158,896,779	29,733,339,626

4.7.3 Analysis of Loan and Advances - By Collateral

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Secured		
Moveable/Immoveable Assets	33,652,601,520	29,078,200,077
Gold and Silver		
Guarantee of Domestic BFIs		
Government Guarantee	-	-
Guarantee of International Rated Bank	-	-
Collateral of Export Document	-	-
Collateral of Fixed Deposit Receipt	841,401,738	157,106,851
Collatereal of Government Securities	-	-
Counter Guarantee	-	-
Personal Guarantee	2,240,751	2,198,383
Other Collateral	662,652,770	495,834,316
Sub Total	35,158,896,779	29,733,339,626
Unsecured	-	-
Grand Total	35,158,896,779	29,733,339,626



4.7.4 Allowances for Impairment

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Specific allowances for impairment		
Balance at Shrawan 1	18,820,100	23,386,894
Impairment loss for the year:	259,253,017	(4,566,794)
Charge for the year	259,253,017	(4,566,794)
Recoveries/reversal during the year		
Write- offs	-	-
Exchange rate variance on foreign currency		
Other movement		
Balance at Ashad end	278,073,117	18,820,100
Collective allowances for impairment		
Balance at Shrawan 1	544,813,660	432,594,677
Impairment loss for the year:	(134,066,972)	112,218,982
Charge/(reversal) for the year	(134,066,972)	112,218,982
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Ashad end	410,746,687	544,813,660
Total allowances for impairment	688,819,804	563,633,760

4.8 Investment in Securities

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Investment securities designated at FVTPL	-	-
Investment securities measured at amortized cost	6,277,095,908	3,782,261,724
Investment in equity measured at FVTOCI	232,058,047	277,920,632
Total	6,509,153,955	4,060,182,355

4.8.1 Investment in Securities Measured at Amortized Cost

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Debt Securities	-	-
Government Bond	5,177,095,908	3,782,261,724
Government treasury bills	1,100,000,000	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposit instruments	-	-
Other	-	-
Less: Specific allowances for impairment	-	-
Total	6,277,095,908	3,782,261,724

4.8.2 Investment in Equity Measured at Fair Value through other Other Comprehensive Income

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Equity Instrument		
Quoted equity securities	177,312,947	236,671,032
Unquoted equity securities	54,745,100	4,495,100
Total	232,058,047	241,166,132



4.8.3 Information Relating to Investment in Equities

Destioulare	As on Ashad 32, 2079		As on Ashad 31, 2078	
	Cost	Fair Value	Cost	Fair Value
Investment in quoted equity				
Nabil Equity Fund 265,299 Units of Rs. 25.78 each	2,884,348	2,652,990	2,252,990	3,289,365
Nabil Balance Fund-3 16,670 Units of Rs. 10 each	166,700	157,198		
Nabil Balance Fund -2 309,099 Units of Rs. 10 each	4,771,334	3,332,087		
N.M.B. Hybrid Fund 394,350 Units of Rs. 10 each	3,943,500	4,416,720	3,943,500	5,382,878
Varun Hydro Powe Co. Ltd. 21 Shares of Rs. 100 Each	2,000	9,240	2,000	11,151
Nepal Life Insurance Co. Ltd. 1 Bonus shares of Rs.100 each		747		
Siddhartha Mutual Fund (Siddhartha Equity Fund) 20,67,748 Units of Rs. 10 Each	20,677,480	20,429,350	20,677,480	29,051,859
Citizens Mutual Fund 5,00,000 Units of Rs. 10 each	5,000,000	4,400,000	5,000,000	6,290,000
N.I.C. Asia Mutual Fund 750,000 Units of Rs. 10 each	7,500,000	8,362,500	7,500,000	11,250,000
NIBL Sahabhagita Fund 250,000 Units of Rs. 10 each	2,500,000	2,500,000	2,500,000	2,702,500
Citizens Mutual Fund 2 250,000 Units of Rs. 10 each	2,500,000	2,530,000	2,500,000	3,537,500
Chautari Laghubitta Bittiya Sanstha Limited 58,234 promoter share of Rs. 100 each	5,000,000	24,024,437	5,000,000	5,350,000
Soaltee Hotel Limited 779 shares of Rs. 593.53 each	165,000	157,748	165,000	83,840
Surya Life Insurance Limited 157 Bonus Shares		60,759		128,158
Chilime Hydropower Company Limited 1,760 shares of Rs. 1,341.77 each	1,521,567	718,488	1,521,567	1,125,306
Siddhartha Insurance Company Ltd. 1,262 shares of Rs. 1,224.29 each	882,843	824,793	882,843	1,335,196
National Life Insurance Company Ltd. 736 shares of Rs. 2165.96 each	1,104,033	738,560	1,104,033	1,238,476
Nagdi Group Power Limited 1 Bonus shares of Rs.100 each		297		
Butwal Power Company Ltd. 4,943shares of Rs. 894.42	3,104,530	1,750,714	3,104,530	2,501,158
Nerude Laghubitta Bikas Bank Ltd. 1 Bonus shares of Rs. 100 each		880		
NLG Insurance Company Ltd. 1,40 Bonus shares		73,612		170,800
Asian Life Insurance Company Ltd. 2 bonus share of Rs. 100	100	1,148	100	2,696
United Insurance Company Ltd. 6,008 shares of Rs. 5,64.55 each	3,391,410	2,102,800	3,391,410	4,295,720
Neco Insurance Company Ltd. 2 Bonus shares	-	1,388	-	2,696

contd...



Destinutors	As on Asha	d 32, 2079	As on Ashad 31, 2078	
Particulars	Cost	Fair Value	Cost	Fair Value
Premier Insurance Company Ltd. 2,156 shares of Rs.1800 each	3,420,000	2,697,135	3,420,000	2,522,520
Sanima Equity Fund 600,000 units of Rs. 100 each	6,000,000	7,650,000	6,000,000	10,074,000
NMB 50 Mutual Fund 4,50,000 Units of Rs. 10 each	4,500,000	5,805,000	4,500,000	6,727,500
Api Power Co. Ltd. 69 shares of Rs. 86.66 each	8,400	23,717	2,600	19,344
Mero Micro Finance Ltd. 3 shares of Rs. 100 each		2,541		21,644
Global IME Mutual Fund 474,700 units of Rs. 10 each	4,747,000	4,746,580	4,747,000	9,626,064
Siddhartha Investment Growth Scheme 500,000 units of Rs. 10 each	50,000,000	48,950,000.00	50,000,000	71,000,000
Nepal Insurance Co Ltd 32 Bonus shares	-	14,269	-	30,660
General Insurance Company Limited 100,000 shares of Rs. 100 each	10,000,000	18,500,000	10,000,000	28,250,000
Jyoti Life Insurance Co 50,000 shares of Rs. 100 each	5,000,000	9,677,250	5,000,000	14,697,500
Subtotal	148,790,245	177,312,947	143,215,053	220,718,532
Investment in Unquoted equity				
Nepal Clearing House Ltd. 4,951shares of Rs. 100 each	412,600	495,100	412,600	495,100
Khaptad Laghubitta Bittiya Sanstha Limited 15,000 shares of Rs. 100 each	1,500,000	1,500,000	1,500,000	1,500,000
Vision Lumbini Urja Company Ltd. 5,00,000 shares of Rs. 100 each	50,000,000	50,000,000		
Banking finance and Insurance Company 25,000 shares of Rs. 100 each	2,500,000	2,750,000	2,500,000	2,500,000
Subtotal	54,412,600	54,745,100	4,412,600	4,495,100
Grand Total	203,202,845	232,058,047	147,627,653	225,213,632

4.9 Current Tax Assets/Liability

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Current tax assets	342,308,399	294,527,902
Current year Income Tax Assets	342,308,399	294,527,902
Tax Assets	-	-
Current tax liabilities	264,392,503	230,515,673
Current year Income Tax Liabilities	264,392,503	230,515,673
Tax Liabilities of Prior Periods	-	-
Total of income tax assets/(liabilities)	77,915,896	64,012,229

4.10 Investment in Subsidiaries

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Total Investment	-	-
Less: Impairment Allowances		
Net Carrying Amount	-	-



4.10.1 Investment in Quoted Subsidiaries

Particulars	As on Ashad 32, 2079		As on Ashad 31, 2078	
	Cost	Fair Value	Cost	Fair Value
Ltd shares of Rs Each	-	-	-	-
Ltd shares of Rs Each	-	-	-	-
Total	-	-	-	-

4.10.2 Investment in Unquoted Subsidiaries

Particulars	As on Ashad 32, 2079		As on Ashad 31, 2078	
	Cost	Fair Value	Cost	Fair Value
Ltd Shares of Rs Each	-	-	-	-
Ltd Shares of Rs Each	-	-	-	-
Total	-	-	-	-

4.10.3 Information Relating to Subsidiaries of the Bank

Particulars -	As on Ashad 32, 2079		As on Ashad 31, 2078	
	Cost	Fair Value	Cost	Fair Value
Ltd				
Ltd				

4.10.4: Non Controlling Interest of the Subsidiaries

	Group
Particulars	As on Ashad 32, 2079
	•••••
Equity Interest held by NCI (%)	
Profit (Loss) allocated during the year	
Accumulated Balances of NCI as on Ashad End	
Dividend Paid to NCI	
Particulars	As on Ashad 32, 2079
Equity Interest held by NCI (%)	
Profit (Loss) allocated during the year	
Accumulated Balances of NCI as on Ashad End	
Dividend Paid to NCI	

4.11 Investment in Associates

Particulars	As on Asha	d 32, 2079	As on Ashad 31, 2078	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted associates	-	-	-	-
Investment in Unquoted associates	-	-	-	-
Total Investment	-	-	-	-
Less: Impairment Allowances				-
Net Carrying Amount	-	-	-	-



4.11.1 Investment in Quoted Associates

Particulars	As on Asha	id 32, 2079	As on Ashad 31, 2078	
	Cost	Fair Value	Cost	Fair Value
Ltd shares of Rs Each	-	-	-	-
Ltd shares of Rs Each	-	-	-	-
Total	-	-	-	-

4.11.2 Investment in Unquoted Associates

Particulare	As on Asha	d 32, 2079	As on Ashad 31, 2078	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

4.11.3 Information Relating to Associates of the Bank

Particulara	Percentage of owneship			
	As on Ashad 32, 2079	As on Ashad 31, 2078		

4.11.4: Equity Value of Associates

Particulars	Group			
	As on Ashad 32, 2079	As on Ashad 31, 2078		

4.12 Investment Properties

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Investment Properties measured at Fair Value		
Balance as on Shrwawan 01		-
Transferred From Bhargav		
Addition/(Disposal) during the year		-
Net Changes in fair value during the year		
Adjustment/Transfer		
Net Amount		-
Investment Properties measured at Cost		
Balance as on Shrwawan 01		-
Addition/(Disposal) during the year		
Adjustment/Transfer		
Accumulated depreciation		
Accumulated impairment loss		
Net Amount		-
Total		-



4.10 LIODELLY ALLA Ed										
Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & others	ROU Assets	Total Ashad end 2079
Cost										
As on Shrawan 01.2077	147,482,854	102,103,233	63,677,184	15,805,308	35,571,770	23,138,591	34,843,441	26,168,568		448,790,949
Addition during the year	T	53,996,049	15,439,751	8,854,376	7,473,678	14,792,026	30,643,843	16,429,159		147,628,881
Acquisition		53,996,049	15,439,751	8,854,376	7,473,678	14,792,026	30,643,843	16,429,159		147,628,881
Capitalization										1
Disposal during the year			1,719,795	104,682	2,017,451	168,801	124,448	437,961		4,573,138
Adjustment/Revaluation	1	T	1	1	1	1	1	T		1
Balance as on Ashad end 2078	147,482,854	156,099,281	77,397,139	24,555,002	41,027,997	37,761,816	65,362,836	42,159,766		591,846,691
Depreciation and Impairment										
As on Shrawan 01. 2077	1	I	23,928,678	17,202,247	24,070,855	13,069,012	23,201,337	20,840,571		122,312,699
Depreciation charge for the year	1									1
Impairment for the year	1	T	1	1	1	1	1	1		1
Disposals	1	T								1
Adjustment	1	I	T	I		T	T	I		1
As on Ashad end 2078	147,482,854	1								147,482,854
Depreciation charge for the year	1	1,222,397	9,981,201	8,906,575	9,091,771	5,352,397	6,469,814	9,414,676		50,438,831
Impairment for the year	1	1								1
Disposals	1									1
Adjustment	1	I								1
As on Ashad end 2079	147,482,854	1,222,397	9,981,201	8,906,575	9,091,771	5,352,397	6,469,814	9,414,676		197,921,685
As on Ashad end 2078	1	156,099,281	77,397,139	24,555,002	41,027,997	37,761,816	65,362,836	42,159,766		444,363,837
As on Ashad end 2078	147,482,854	154,876,884	67,415,939	15,648,426	31,936,226	32,409,419	58,893,022	32,745,090	1	541,407,860
Addition during the Year										
Acquisition		1,496,628	14,684,777	17,414,556	13,805,100	5,177,774	17,152,447	15,798,032	16,592,251	102,121,565
Capitalization										1
Disposal during the year			1	2,061	4,674,291	4,425	1,167,983	345,688	1	6,194,449
Adjustment/Revaluation										
Balance as on Ashad end 2079	147,482,854	156,373,512	82,100,716	33,060,921	41,067,035	37,582,768	74,877,486	48,197,434	16,592,251	637,334,977
Depreciation and Impairment										
As on Shrawan 01. 2078										
Depreciation charge		3,120,597	10,209,136	10,699,693	8,811,708	6,940,228	9,318,371	12,051,930	2,358,302	63,509,964
Impairment for the year										1
Disposals										I
Adjustment	T	I	T	I	T	T	T	T		1
As on Ashadh end 2079	147,482,854	153,252,915	71,891,580	22,361,229	32,255,327	30,642,540	65,559,115	36,145,504	14,233,950	573,825,013
Capital Work in Progress 2078		I	T	T	T	T	T	T		1
Capital Work in Progress 2079				1	1	1	1	1		1
Net Book Value										1
As on Ashad end 2078	147,482,854	154,876,884	67,415,939	15,648,426	31,936,226	32,409,419	58,893,022	32,745,090	I	541,407,860
As on Ashad end 2079	147,482,854	153,252,915	71,891,580	22,361,229	32,255,327	30,642,540	65,559,115	36,145,504	14,233,950	573,825,013

4.13 Property and Equipment



4.14 Goodwill and Intangible Assets

Destinution	O s a dustill	As on Asha	d 32, 2079	Other	Total Ashad
Particulars	Goodwill	Purchased	Developed	Uther	end 2079
Cost					
As on Shrawan 01 2078	118,496,289	10,076,101	-	-	128,572,390
Addition during the year	-	-	-	-	-
Acquisition			-	-	-
Capitalization	-		-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-		-	-	-
Balance as on Ashad end 2078	118,496,289	10,076,101	-	-	128,572,390
Addition during the Year	-		-	-	-
Acquisition		9,764,254	-	-	9,764,254
Capitalization	-		-	-	-
Disposal during the year	-		-	-	-
Adjustment/Revaluation	-		-	-	-
Balance as on Ashad end 2079	118,496,289	19,840,356	-	-	138,336,645
Amortisation and Impairment					
As onShrawam 01. 2078	-		-	-	-
Amortisation charge for the year	-	5,960,643	-	-	5,960,643
Impairment for the year	-	-	-	-	-
Disposals	-		-	-	-
Adjustment	-		-	-	-
As on Ashad end 2078		5,960,643	-	-	5,960,643
Impairment for the year	-	-	-	-	-
Amortisation charge for the year	-		-	-	-
Disposals	-	-	-	-	-
Adjustment	-		-	-	-
As on Ashad end 2079	-	5,960,643	-	-	5,960,643
Capital Work in Progress					
Net Book Value					
As on Ashad end 2079	118,496,289	4,115,458	-	-	132,376,001
As on Ashadh end 2079	118,496,289	13,879,712	-	-	132,376,001



4.15 Deferred Taxes Assets/(Liabilities)

		As on Ashad 31, 20	078
Particulars	Deferred Tax	Deferred Tax	Net Deferred Tax
	Assets	Liabilities	Assets /(Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers			-
Investment Properties	-	-	-
Investment Securities	(39,087,894)	-	(39,087,894)
Investment In Associates	-	-	-
Property and Equipment	(34,171,016)	-	(34,171,016)
Employees' Defined Benefit Plan	2,164,818	-	2,164,818
Employees' Leave Liability	3,290,042	-	3,290,042
Lease Liabilities	4,968,864	-	4,968,864
Provisions LLP	-	-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences	(62,835,185)	-	(62,835,185)
Deferred tax on carry forward of unused tax losses		-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred Tax Asset (Liabilities) as on year end of 2077/78			(62,835,185)
Deferred Tax (Asset)/ Liabilities as on Ashad end, 2077			(31,653,729)
Origination/(Reversal) during the year			(31,181,456)
Deferred Tax (expense)/income recognized in profit or loss			10,569,362
Deferred Tax (expense)/income recognized in Other			(41750 818)
Comprehensive Income			(11,700,010)
Deferred Tax (expense)/income recognized directly in equity			

		As on Ashad 31, 2	079
Particulars	Deferred Tax	Deferred Tax	Net Deferred Tax
	Assets	Liabilities	Assets /(Liabilities)
Deferred tax on temporary differences on following items	-	-	-
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	(8,656,561)	-	(8,656,561)
Investment In Associates	-	-	-
Property and Equipment	(4,648,446)	-	(4,648,446)
Employees' Defined Benefit Plan	2,486,402	-	2,486,402
Employees' Leave Liability	1,553,748	-	1,553,748
Lease Liabilities	11,113,587	-	11,113,587
Provisions LLP	-	-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences	1,848,730	-	1,848,730
Deferred tax on carry forward of unused tax losses		-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred Tax Asset (Liabilities) as on year end of 2078/79			1,848,730
Deferred Tax (Asset)/ Liabilities as on Ashad end, 2078	-		(62,835,185)
Origination/(Reversal) during the year			64,683,914
Deferred Tax (expense)/income recognized in profit or loss			35,580,924
Deferred Tax (expense)/income recognized in Other			29102991
Comprehensive Income			20,102,001
Deferred Tax (expense)/income recognized directly in equity			



4.16 Other Assets

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Assets held for Sale	-	-
Other Non-Banking Assets	-	-
Total Other Assets	-	-
Bills Receivable	-	-
Accounts Receivable	59,851,122	56,468,189
Other Adjustment	-	-
Prepayments and Deposits	504,176	4,302,315
Advance Income Tax	-	-
Deferred Employee Expenditure	39,341,415	26,114,017
Other	13,153,442	14,390,897
Stationery Stock	12,030,664	10,613,595
Commission Receivable	-	-
Deposit	571,890	495,942
Others	550,888	3,281,360
Grand Total	112,850,156	101,275,419

4.17 Due to Bank and Financial Institutions

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Money Market Deposits		-
Interbank Borrowing	-	-
Other Deposits from BFIs	173,244,768	350,818,876
Settlement and Clearing Accounts	-	-
Other Deposits from BFIs	-	-
Total	173,244,768	350,818,876

4.18 Due to Nepal Rastra Bank

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Refinance from NRB	1,407,995,389	1,179,160,270
Standing Liquidity Facility	-	-
Lender of Last Resort facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other Payable to NRB	-	-
Total	1,407,995,389	1,179,160,270



4.19 Derivative Financial Instruments

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts		
Others		
Held for Risk Management		
Interest Rate Swap		
Currency Swap		
Forward Exchange Contracts.		
Others	-	-
Total	-	-

4.20 Deposits from Customers

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Institutions Customers:	16,167,975,813	5,129,412,570
Term deposits	13,963,262,996	2,590,046,048
Call deposits	1,607,682,906	1,790,516,496
Current deposits	586,721,714	736,161,679
Other	10,308,197	12,688,347
Individual Customers:	27,108,571,940	30,286,062,220
Term deposits	12,329,251,420	12,329,251,420
Saving deposits	14,779,320,520	17,956,810,800
Current deposits	-	-
Other	-	-
Total	43,276,547,753	35,415,474,790

4.20.1 Currency-wise Analysis of Deposit form Customers

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Nepalese Rupee	43,276,547,753	35,415,474,790
Indian Rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japenese yen	-	-
Chinese Yuan	-	-
Other	-	-
Total	43,276,547,753	35,415,474,790



4.21 Borrowings

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Domestic Borrowing		
Nepal Government		
Other Institutions (Yuba Sorojgar Kosh)	25,000,000	-
Other		
Sub total	25,000,000	-
Foreign Borrowing		
Foreign Bank and Financial Institutions		
Multilateral Development Banks		
Other institutions		
Sub total	-	-
Total	25,000,000	-

4.22 Provisions

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	-	-
Total	-	-

4.22.1 Movement in Provisions

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Balance at Sawan 1	-	-
Provisions made during the year		
Provisions used during the year		
Provisions reversed during the year		
Unwind of discount		
Balance at Ashad end	-	-


4.23 Other Liabilities

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Liabilities for emloyees defined benefit obligations	8,288,005	7,216,060
Liabilities for leave	5,179,161	10,966,807
Short term employee benefits	-	-
Bills payable	-	-
Creditors and accruals	136,341,376	193,641,150
Interest payable on deposits	48,265,539	21,708,213
Interest payable on borrowing	-	-
Liabilities on defered grant income	-	-
Unpaid Dividend	3,324,454	1,122,092
Employee bonus payable	97,593,264	86,595,933
Other Liabilities	79,909,609	47,157,731
Audit Fee Payable	1,612,064	1,600,469
TDS Payable	41,003,071	25,720,236
Gratuity for Employee as per Employee Bylaws	-	3,024,959
Liabilities under Operating Lease	37,045,289	16,562,881
Others	249,186	249,186
Total	378,901,408	368,407,985

4.23.1.(A) Defined Benefit Obligation

The amounts recognised in the statements of financials positions are as follows :

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Present value of unfunded obligations	74,917,110	69,735,034
Present value of funded obligations	-	-
Total present value of obligations	74,917,110	69,735,034
Fair value of plan assets	66,629,105	62,518,974
Present value of net obligations	8,288,005	7,216,060
Recognised liability for defined benefit obligations	8,288,005	7,216,060

4.23.2: Plan Assets

Plan assets comprise

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	66,629,105	62,518,974
Total	66,629,105	62,518,974

*OtherAssets means Fair Value of Plan Assets relating to Gratuity as per Actuary Valuation Report



4.23.3: Movement in the Present Value of Defined Benefit Obligations

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Defined benefit obligations at Shrawan 1	69,735,034	62,114,360
Transfer from Adjustment	-	-
Actuarial losses/Gain	(5,086,809)	(9,752,995)
Benefits paid by the plan	(8,073,636)	(2,732,713)
Benefits paid outside the plan	-	
Current service costs; Past Service Cost and interest	18,342,521	20,106,382
Defined benefit obligations at Ashad end	74,917,110	69,735,034

4.23.4: Movement in the Fair Value of Plan Assets

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Fair value of plan assets at Shrawan 1	62,518,974	37,687,377
Contributions paid into the plan	7,216,060	16,555,904
Acquistion Adjustemnt	-	-
Benefits paid during the year	(8,073,636)	(2,732,713)
Actuarial (losses) gains	(659,001)	(1,230,779)
Transfer in/(out)	-	7,871,079
Expected return on plan assets	5,626,708	4,368,106
Fair value of plan assets at Ashad end	66,629,105	62,518,974

4.23.5: Amount Recognised in Profit or Loss

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Current service costs	11,546,764	14,639,062
Past service costs	-	-
Acquistion Adjustemnt		(7,871,079)
Past service costs (Vested)		
Interest on obligation	6,795,757	5,467,320
Expected return on plan assets	(5,626,708)	(4,368,106)
Total	12,715,813	7,867,197

4.23.6: Amount Recognised in Other Comprehensive Income

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Acturial (gain)/loss	(4,427,808)	(8,522,216)
Total	(4,427,808)	(8,522,216)

4.23.7: Actuarial Assumptions

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Discount rate	9%	9%
Expected return on plan asset	9%	8%
Future salary increase	4%	4%
Withdrawal rate	5%	5%



4.23.1.(B) Long Term Benefit Obligation

The amounts recognised in the statements of financials positions are as follows :

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Present value of unfunded obligations		
Present value of funded obligations	39,440,442	40,315,986
Total present value of obligations	39,440,442	40,315,986
Fair value of plan assets	34,261,281	29,349,179
Present value of net obligations	5,179,161	10,966,807
Recognised liability for Long Term Obligation	5,179,161	10,966,807

4.23.2: Plan Assets

Plan assets comprise		
Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	34,261,281	29,349,179
Total	34,261,281	29,349,179

*OtherAssets means Fair Value of Plan Assets relating to Leave as per Actuary Valuation Report

4.23.3: Movement in the Present Value of Long Term Benefit Obligations

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Defined benefit obligations at Shrawan 1	40,315,986	29,899,616
Acquisition adjustment	-	-
Actuarial losses	(2,617,384)	(1,079,222)
Benefits paid by the plan	(8,646,691)	(3,444,879)
Current service costs; Past Service Cost and interest	10,388,531	14,940,471
Defined benefit obligations at Ashad end	39,440,442	40,315,986

4.23.4: Movement in the Fair Value of Plan Assets

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Fair value of plan assets at Shrawan 1	29,349,179	37,770,695
Adjustment to Opening Fund	-	(7,871,079)
Contributions paid into the plan	10,966,807	-
Benefits paid during the year	(8,646,691)	(3,444,879)
Actuarial (losses) gains	(49,440)	(349,901)
Expected return on plan assets	2,641,426	3,244,343
Fair value of plan assets at Ashad end	34,261,281	29,349,179



4.23.5: Amount Recognised in Profit or Loss

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Current service costs	6,468,987	6,752,055
Past service costs-(non Vested)	-	-
Past service costs (Vested)	-	5,652,470
Acturial (gain)/loss	(2,617,384)	(1,079,222)
Interest on obligation	3,919,543	2,535,946
Expected return on plan assets	(2,641,426)	(2,890,144)
Total	5,129,720	10,971,105

4.23.6: Amount Recognised in Other Comprehensive Income

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Acturial (gain)/loss		-
Total	-	-

4.23.7: Actuarial Assumptions

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Discount rate	9%	8%
Expected return on plan asset	9%	8%
Future salary increase	4%	8%
Withdrawal rate	5%	5%

4.24 Debt Secutities Issued

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

4.25 Subordinate Liabilities

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Redeemable preference shares	-	-
Irredemable cumulative preference shares (liabilities component)		
Other		
Total	-	-

4.26 Share Capital

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Ordinary Shares	3,781,009,014	3,408,463,909
Convertible Preference Shares (Equity component)	-	-
Irredemable Preference Shares (Equity component)	-	-
Perpetual debt (Equity component only)	-	-
Total	3,781,009,014	3,408,463,909



4.26.1 Share Capital Detail

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Authorised capital		
25,000,000 Ordinary Share of Rs. 100 each (FY 2075-76)		
50,000,000 Ordinary Share of Rs.100 each (FY 2076-77)	5,000,000,000	5,000,000,000
Issued Capital		
16,226,652.6 Ordinary Share of Rs. 100 each (FY 2075-76)		
30,163,397.42 Ordinary Share of Rs. 100 each (FY 2076-77)		
34,084,639.09 Ordinary Share of Rs. 100 each (FY 2077-78)		3,408,463,909
37,810,090.14 Ordinary Share of Rs. 100 each (FY 2078-79)	3,781,009,014	
Suscribed and paid up capital		
16,226,652.6 Ordinary Share of Rs. 100 each (FY 2075-76)		
30,163,397.42 Ordinary Share of Rs. 100 each (FY 2076-77)		
34,084,639.09 Ordinary Share of Rs. 100 each (FY 2077-78)		3,408,463,909
37,810,090.14 Ordinary Share of Rs. 100 each (FY 2078-79)	3,781,009,014	
Total	3,781,009,014	3,408,463,909

4.26.2 Ordinary Share Ownership

Derticulare	As on Ashad 32, 2079		As on Ashad 31, 2078	
Particulars	% of holding	Amount	% of holding	Amount
Domestic ownership	100.00%	3,781,009,014	100.00%	3,408,463,908
Nepal Government				
"A" Class licenced institutions				
Other Licenced institutions				
Other institutions & individuals				
Public	49.00%	1,852,694,417	41.44%	1,670,147,348
Other	51.00%	1,928,314,597	58.56%	1,738,316,560
Foreign Ownership				
Total	100%	3,781,009,014	100.00%	3,408,463,908



Shareholder's Name	No of Shares	Share Amount Rs.	Percentage
Thaneshor Poudel	862,953	86,295,300	2.28
Dhanendra Karki	388,242	38,824,200	1.03
Bal Krishna Bhusal	368,805	36,880,500	0.98
Rajendra Prasad Shrestha	352,958	35,295,800	0.93
Dilip Raj Maskey	320,631	32,063,100	0.85
Krishna Prasad Sharma	255,977	25,597,700	0.68
Mrigendra Prasad Shrestha	245,263	24,526,300	0.65
Krishna Prasad Bhandari	238,383	23,838,300	0.63
Mina Kumari Shrestha	226,489	22,648,900	0.60
Janak Pradhan	226,432	22,643,200	0.60
Surendra Pd Shrestha	226,163	22,616,300	0.60
Ishwori Prasad Paudyal	226,163	22,616,300	0.60
Dan Bahadur Kunwar Chhetri	221,890	22,189,000	0.59
Maheshwor Prasad Shrestha	221,890	22,189,000	0.59
Tankeshwor Khanal	221,890	22,189,000	0.59
Bhuwan Bhandari	256,774	25,677,400	0.68
Kedar Man Kakshapati	215,786	21,578,600	0.57
Meghraj Kakshapati	215,783	21,578,300	0.57
Bishnu Prasad Sharma	214,743	21,474,300	0.57
Sushma Chhetri	210,849	21,084,900	0.56
Hari Prasad Pradhan	208,904	20,890,400	0.55
Narayan Prasad Agrawal	198,557	19,855,700	0.53
Suraj Upreti	196,289	19,628,900	0.52
Suresh Kumar Dharewal	195,480	19,548,000	0.52
Keshab Raj Maskey	195,395	19,539,500	0.52
Birendra Bhusal	190,777	19,077,700	0.50



Paid up share capital of the Bank has moved over the years as follows:

Financial Year	Cumulative Paid Up Capital	Remarks
69 Ashad	234,000,000	
Issue of Bonus Share	63,972,800	
Merger Resunga Bikas Bank	85,863,600	Meger
70 Ashad	383,836,400	
Issue of Bonus Share	57,575,500	
Issue of Right Share	166,055,600	
71 Ashad	607,467,500	
Issue of Right Share	25,862,600	
Issue of Bonus Share	170,999,200	
72 Ashad	804,329,300	
Merger of Gaumukhi Bikas Bank	64,089,792	Meger
Issue of Bonus Share	234,473,208	
73 Ashad	1,102,892,300	
Issue of Bonus Share	275,723,100	
74 Ashad	1,378,615,400	
Issue of Bonus Share	244,049,860	
76 Ashad	1,622,665,260	
Acquisition of Purnima Bikash Bank Limited & Bhargav Bikash Bank Limited	1,000,238,864	Acquisition
Issue of Bonus Share	393,435,619	
2077 Ashad	3,016,339,742	
Issue of Bonus Share	392,124,167	
2078 Ashad	3,408,463,909	
Issue of Bonus Share	372,545,105	
2079 Ashad	3,781,009,014	

4.27 Reserves

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Statutory general reserve	839,516,318	709,774,864
Capital redemption reserve	-	
Regulatory reserve	191,230,853	161,336,593
Investment adjustment reserve	2,500,000	
Capital reserve	-	
Fair value reserve	20,198,641	91,205,085
Share premium resulting from acqusition	-	-
Dividend equalisation reserve	-	
Other Reserve	44,246,131	33,421,183
Actuarial gain/loss reserve	(7,359,259)	(10,458,724)
Assets revaluation reserve	38,025,854	38,025,854
Exchange equilisation reserve	374,834	218,457
Corporate social responsibility reserve	6,487,073	5,037,218
Staff Training Fund	6,717,629	598,378
Total	1,097,691,943	995,737,724



4.28 Contingent Liabilities and Commitments

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Contingent liabilities	199,049,000	214,750,000
Undrawn and undisbursed facilities	1,490,507,488	2,028,937,384
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	1,689,556,488	2,243,687,384

4.28.1: Contingent Liabilities

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Acceptance and documentary credit		
Bills for collection		
Forward exchange contracts		
Guarantees	-	-
Underwriting commitment		
Other commitments	199,049,000	215,950,000
Total	199,049,000	215,950,000

4.28.2: Undrawn and Undisbursed Facilities

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Undisbursed amount of loans	16,700,000	60,122,000
Undrawn limits of overdrafts	1,473,807,488	1,968,815,384
Undrawn limits of credit cards		
Undrawn limits of letter of credit		
Undrawn limits of guarantee		
Total	1,490,507,488	2,028,937,384

4.28.3: Capital Commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Capital commitments in relation to Property and Equipment		
Approved and contracted for		
Approved but not contracted for		-
Sub total	-	-
Capital commitments in relation to Intangible assets		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-



4.28.4: Lease Commitments

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Operating lease commitments		
"Future minimum lease payments under non cancellable operating lease, where the bank is lessee"		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	-	-

4.28.5: Litigation

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Contingent Tax Liabilities-Income Tax	-	-
Total	-	-

4.29 Interest Income

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Cash and cash equivalent	43,905,102	47,820,973
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	33,046,918	812,603
Loan and advances to bank and financial institutions	352,164,612	74,018,668
Loans and advances to customers	3,971,759,229	2,931,405,901
Investment securities	259,367,621	117,442,480
Loan and advances to staff	20,097,464	37,349,380
Other Interest Income	-	-
Total interest income	4,680,340,945	3,208,850,004

4.30 Interest Expense

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Due to bank and financial institutions	8,398,782	4,143,175
Due to Nepal Rastra Bank	-	-
Deposits from customers	3,004,100,177	1,865,536,557
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Interest on ROU Assets	2,340,169	
Other Charges	2,447,166	745,016
Total Interest expense	3,017,286,294	1,870,424,748



4.31 Fees and Commission Income

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Loan administration fees	-	-
Service fees	127,139,831	124,087,065
Consortium fees		
Commitment fees		
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	4,348,382	6,322,325
Renewal fees		
Prepayment and swap fees		
Investment banking fees		
Asset management fees		
Brokerage fees		
Remittance fees	13,194,831	14,374,374
Commission on letter of credit	-	-
Commission on guarantee contracts issued	3,697,587	2,890,196
Commission on share underwriting/issue	-	-
Locker rental	2,224,589	719,625
Other fees and commision income	46,089,088	36,646,136
Total Fees and Commission Income	196,694,307	185,039,722

4.32 Fees and Commission Expense

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
ATM management fees		
VISA/Master card fees		
Guarantee commission		
Brokerage		
DD/TT/Swift fees.		
Remittance fees and commission	-	-
Other fees and commission expense	24,455,920	10,356,376
CIC Fees	-	-
Deposit Premium	-	-
Mobile Banking Expenses	15,975,861	6,266,430
ATM Card management and Disposal Charges	8,480,059	4,089,946
Total Fees and Commission Expense	24,455,920	10,356,376



4.33 Net Trading Income

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transation	-	-
Other	-	-
Net Trading Income	-	-

4.34 Other Operating Income

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Foreign exchange revauation gain/Loss	625,510	(342,837)
Gain/loss on sale of investment securities	86,122	30,291,618
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	38,840,061	7,383,984
Gain/loss on sale of property and equipment	-	2,191,144
Gain/loss on sale of investment property		
Operating lease income		
Gain/loss on sale of gold and silver		
Other Operating Income	150,000	144,000
Share of Income of Associates	-	-
Total	39,701,693	39,667,910

4.35 Impairment Charge/(Reversal) for Loan and Other Losses

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Impairment charge/(reversal) on loan and advances to BFIs	61,134,709	29,745,962
Impairment charge/(reversal) on loan and advances to customers	125,186,044	107,652,188
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with BFIs		
Impairment charge/(reversal) on property and equipment		
Impairment charge/(reversal) on goodwill and intangible assets		
Impairment charge/(reversal) on investment properties	-	-
Impairment charge/(reversal) on Other Assets	-	-
Total	186,320,753	137,398,150



4.36 Personal Expenses

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Salary	196,890,709	173,922,004
Allowances	101,888,528	76,213,792
Gratuity Expense	21,678,326	17,886,542
Provident Fund	19,594,587	16,349,601
Uniform	8,228,715	6,866,000
Training & development expense	3,513,907	517,630
Leave encashment	8,837,692	15,861,704
Medical	14,862,554	12,848,341
Insurance	892,298	639,650
Employees incentive	420,000	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	6,087,551	22,770,369
Other expenses related to staff (Retirement Expenses)	16,782,303	-
Subtotal	399,677,170	343,875,632
Employees bonus	97,593,264	86,595,933
Grand Total	497,270,434	430,471,565

4.37 Other Operating Expenses

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Directors' fee	1,062,000	522,000
Directors' expense	1,529,466	577,789
Auditors' remuneration	3,220,500	2,474,700
Other audit related expense	199,877	440,282
Professional and legal expense	675,550	889,085
Office administration expense (4.37 A)	91,706,683	73,051,059
Operating Lease expense (4.37 B)	111,832,125	99,192,462
Corporate social responsibility expense	5,470,903	4,336,048
Donations	67,500	42,700
Onerous lease provisions	-	-
Other Expenses	26,172,191	15,691,322
Repair & Maintenance Building		-
Repair & Maintenance Vehicle	2,191,513	1,974,491
Repair & Maintenance Others	772,433	501,192
Repair & Maintenance Mechinary & Equipment	1,887,801	-
Repair & Maint Office Equipment & Furniture	3,351,471	2,991,899
Share Issue Expenses	270,300	289,739
Celebration Expenses	501,587	53,785
Technical Fees	17,197,086	9,880,215
Total	241,936,796	197,217,447



4.37(A) Ofice Administration Expenses

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Insurance	26,239,765	21,386,599
Postage, Telephone, Internet	3,453,842	7,982,726
Printing & Stationery	25,422,011	14,934,861
Newspaper & Periodicals	47,341	62,042
Advertisements	3,220,065	4,904,757
Travelling Expenses	2,048,767	1,354,871
Fuel Expenses	7,280,109	4,139,824
Entertainment	3,612,526	2,862,814
AGM Expenses	529,247	733,406
Annual Fee	2,384,238	1,827,457
Office Expenses		
Annual Meeting Fee		-
Branch Opening Expenses	762,864	2,185,336
Local Tax and Rates	2,285,568	2,092,861
Business Promotion Expenses	1,555,871	538,913
Fund Transfer Expenses	259,180	260,700
Merger Expenses		-
Expense Not Capitalized	2,448,856	2,548,015
Other	10,156,433	5,235,876
Others Expenses	2,499,274	1,148,194
Membership Expenses	1,998,485	1,665,173
C-Aswa Expenses	1,792,260	525,460
Anniversary Expenses	801,053	1,341,654
Janitorial Expenses	3,065,361	555,395
Total	91,706,683	73,051,059

4.37(B) Operating Lease Expenses

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
House Rent Expenses	41,902,938	38,193,872
Electricity Expenses	15,621,563	11,327,998
Security Expenses	54,307,624	49,670,591
Total	111,832,125	99,192,462

4.38 Depreciation and Amortisation

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Depreciation on property and equipment	63,509,964	50,438,817
Depreciation on investment property	-	-
Amortisation of intangible assets	5,960,643	4,686,663
Total	69,470,607	55,125,480



4.39 Non Operating Income

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078	
Recovery of Loan written off	-	-	
Other Income	-	-	
Total	-	-	

4.40 Non Operating Expense

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078	
Loan written off	404,104	-	
Redundancy provision	-	-	
Expense of restructuring	-	-	
Other expense.	1,252,666	2,285,105	
Total	1,656,770	2,285,105	

4.41 Income Tax Expenses

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078	
Current Tax Expenses	265,609,610	237,126,368	
Current Year	265,213,024	230,172,422	
Adjustment for Prior Years	396,586	6,953,945	
Deferred tax Expenses	(35,580,924)	(10,569,362)	
Origination and Reversal of Temporary Differences	(35,580,924)	(10,569,362)	
Change in tax Rate			
Recognition of Previously unrecognized Tax Losses	-	-	
Total Income tax expense	230,028,686	226,557,006	

4.41.1 Reconciliation of Tax Expenses and Accounting Profit

Particulars	As on Ashad 32, 2079	As on Ashad 31, 2078
Profit Before Tax	878,339,371	740,529,491
Tax Amount at the Rate of 30%	263,501,811	222,158,847
Add: Tax Effect of the expenses that are not deductible for tax purpose	20,861,432	17,414,345
Less: Tax Effect on Exempt Income	(38,548)	(44,295)
Add/Less: Tax Effect on other Items	(17,489,107)	(15,159,777)
Total Income Tax Expenses	266,835,588	224,369,119
Effective Tax Rate	30.38%	30.30%



5. Disclosures & Additional Information

5.1 Risk Management

In compliance with Nepal Rastra Bank Directive No. 6 "Corporate Governance", the Board of bank has established a Risk Management Committee with clear terms of reference. As at the date of this report, the Bank's Risk Management Committee comprised of the following:

S.N.	Members of Risk Management Committee	Designation
1	Dr. Tara Prasad Updhayaya- Non- Executive Director	Chairperson
2	Er. Suraj Upreti - Audit Committee Head	Member
3	Namrata Thapa- Chief Operating Officer	Member
4	CA Yashodhan Pandey - Chief Risk Officer	Member secretary

The Committee meets at least four times annually. The committee oversees and reviews the fundamental prudential risks including operational, credit, market, reputational, capital and liquidity risk etc.

The responsibilities of Risk Management Committee are as follows:

- a. Formulate policies and guidelines for identification, measurement, monitoring and control all major risk categories.
- b. Ensuring the bank has clear, comprehensive and well documented policies and procedure.
- c. Defining the bank's overall risk tolerance in relation to credit risk.
- d. Ensuring that bank's significant risks exposure is maintained at prudent levels and consistent with the available capital.

Apart from Board Level Risk Management Committee the other committees and groups as mentioned below supports for Overall Risk Management.

i. Risk Governance

Risk management committee of the bank has formed to review the credit risk, market risk and liquidity risk of the bank. Apart from this the bank has formed the Assets Liability Management Committee to monitor Liquidity risk as well as market risk, AML CFT committee in order to monitor the operational risk. The committee and subcommittee have effectively discharged their duties & responsibility.

Risk Management Department conducts periodical financial surveillance and monitoring. In addition to this, the risk management committee analyzes the Stress testing of the bank as required by Nepal Rastra Bank and its impact and corrective action to mitigate the risk.

Through its risk management framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking. As part of this framework, the Bank uses a set of principles that describe its risk management culture. The bank has developed Risk Management Policy, Guideline & Framework 2017 to manage Credit risk, Market risk and liquidity risk.



The major risk areas and mitigation mechanism is as given below;

1. Credit Risk

Credit risk is the potential for loss due to failure of counterparty to meet its obligations to pay the Bank in accordance with agreed terms.

The bank has Credit Policy Guidelines (CPG) that, inter alia, consist of areas of lending, eligibility of borrower, loan application format and requirement, necessary documents for processing loans, risk assessment areas, loan approval authority and other general credit principles. The CPG has been formulated by keeping in mind the prudential norms given by NRB.

A standardized loan application forms has been in use for facilitating collection and analysis of all the relevant data for evaluating credit worthiness and proper evaluation of the credit risk of the prospective borrower. The factors considered in evaluating loan applications normally included prospects of the business, management of the firm/company, financial analysis-income statement, balance sheet, cash flow statement, key financial indicators, key risk and mitigates. Further, inspection and supervision are also conducted before approval of the loan for pre-analysis and after the disbursement of loan as well for monitoring the utilization of loan.

2. Operational Risk

Operational risk is the prospect of loss of resulting from inadequate or failed procedures, systems or policies, employee errors, system failures, fraud or other criminal activity, any event that disrupts business processes.

Operational risk exposures are managed through a consistent set of management processes that drive risk identification, assessment, control and monitoring. For the control of operational risk of institution, it has Financial Administration Policy, Employee Bylaws, operational manual, AML/CFT policy, Suspicious Transaction identification Procedure, politically exposed person policy, which guides the day to day operation.

Each risk control owner is responsible for identifying risks that are material and for maintaining an effective control environment across the organization. Risk control owners have responsibility for the control of operational risk arising from the management of the following activities: External Rules & Regulations, Liability, Legal Enforceability, Damage or Loss of Physical Assets, Safety & Security, Internal Fraud or Dishonesty, External Fraud, Information Security, Processing Failure, and Model. Operational risks can arise from all business lines and from all activities carried out by the Bank. Operational Risk management approach seeks to ensure management of operational risk by maintaining a complete process universe defined for all business segments, products and functions processes.

3. Market Risk

Risks arising out of adverse movements in interest rates and equity prices are covered under Market Risk Management. Market Risk is the potential for loss of earnings or economic value due to adverse changes in financial market rates or prices. Institution exposure to market risk arises principally from customer driven transactions.

In line with Risk Management Guidelines prescribed by NRB, the Bank focuses on risk management in addition to that Interest rate risk is assessed at a regular interval to strengthen market risk management. The market risk is managed within the risk tolerances and market risk limits set by ALCO. ALCO regularly meets, analyze and takes decision over the Market Risk by analyzing the internal as well as external factor.



4. Liquidity Risk

Liquidity risk is the potential that the Bank either does not have sufficient liquid financial resources available to meet all its obligations as they fall due, or can only access these financial resources at excessive cost. The Liquidity Risk is managed by ALCO. The ALCO has developed the Unified Treasury circular for overall liquidity management of bank.

5. Reputational Risk

Reputational risk is a risk of loss resulting from damages to reputation of institution, in lost revenue; increased operating, capital or regulatory costs; or destruction of shareholder value. Reputational risk is managed by the management committee which is responsible for protecting the institution's reputation locally and has the responsibility to ensure that the Bank does not undertake any activities that may cause material damage to the reputation of institution.

6. Employee Benefit Risk

Employee benefit risk is the potential risk of loss due to having to meet shortfall in the Bank's defined benefits gratuity and leave encashment schemes. The gross obligation for gratuity is calculated considering the salary at the time of retirement of the individual staff and number of years' service with the Bank. The home leave can be accumulated for maximum period of 90 days for total period served by individual staff. The gross obligation for leave encashment is calculated considering the last drawn salary multiplied by no of eligible days for leave encashment.

7. Internal Control

The Board is committed to managing risks and in controlling its business and financial activities in a manner which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events. To achieve this, the Board has adopted policies and procedures of risk identification, risk evaluation, risk mitigation and control/ monitoring.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit. The Audit Committee has reviewed the effectiveness of the Bank's system of internal control during the year and provided feedback to the Board as appropriate. The bank has outsourced the Internal Audit function to maintain independency on the internal control system of institution. The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Company through its program of business/unit audits. The Internal Audit function is focused on the areas of greatest risk as determined by a risk-based assessment methodology. Internal Audit reports are quarterly forwarded to the Audit Committee. The findings of all audits are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures.

8. Any Other Risk

Compliance Risk

Compliance risk is the risk of legal or regulatory sanctions, material financial loss, or loss to reputation due to failure to comply with laws, rules and standards.

SRDB is committed to follow best practices and market standards in the areas of accountability, transparency and business ethics. The Development Bank aims at a zero tolerance of misconduct and corruption.



In the day-to-day operations the **three lines of defense model** defines the roles and responsibilities for compliance and integrity risk in the Development Bank.

The **first line of defense** lies with the respective Development Bank departments and units, which are responsible for ensuring that compliance risks are identified, understood and reported to the decision-making bodies of the Development Bank and to Compliance Officer.

The **second line of defense** lies with Compliance Officer, which assesses and monitors the compliance and integrity risks and coordinates its control activities with the Risk Management Unit.

Internal Audit is the **third line of defense**.

The Compliance function assists the Development Bank in identifying, assessing, monitoring and reporting on compliance risks in matters relating to the institution, its operations and the personal conduct of staff members. The Chief Compliance Officer reports to the CEO.

Strategic Risk

Strategic risk is the risk in achieving Development Bank's strategic objectives, both from internal and external events and scenarios which prevent from achieving strategic objectives.

Strategic Risk can be further defined as:

- Exposure to loss resulting from a strategy that runs out to be inappropriate.
- Risk associated with future plans and strategies, including plans for entering new services, expanding existing services through enhancements and merger, enhancing infrastructures etc.

Current and prospective impact of strategic decisions made by management arising from adverse business decisions, improper implementation of decisions or lack of responsiveness to industry change etc.

Periodic (yearly) review of the strategy is being done by Management Committee and reported to BOD regarding: status of the strategic objective's achievement as decided, execution status whether the right talent and infrastructures support the achievement of the objective or about unintended consequences of the strategy, if any for their timely corrections/updates if found to be necessary.

Interest Rate Risk

Interest rate risk arises when there is a mismatch between positions, which are subject to interest rate adjustment within a specified period. Interest rate risk is usually assessed from two common perspectives. Earnings perspective, which focuses on the impact of variation in interest rate on accruals or reported earnings, and economic value perspective, which reflects the impact of fluctuation in the interest rates on economic value of a financial institution.

The Development Bank measures and manages interest rate risk by estimating the sensitivity of the economic value of its balance sheet to an interest rate shock. The sensitivity is measured by means of interest rates on the present value of interest-bearing assets and liabilities.

AML/CFT Risk

AML/CFT risk is related with providing financial services to money launders and terrorists for channeling of money derived from crime or aimed at funding terrorism. The strictness of the provisions made in laws and directives reflect the seriousness of this issue; non-compliance of which may cause significant reputational risk as well as may result in adverse consequences.



Development Bank have been closely monitoring the AML/CFT policies, procedures, guidelines and practices of Banks & Financial Institutions (BFIs).

A separate AML/CFT Unit is established under direct supervision and control of Compliance Officer which looks after the effective implementation and compliance of AML/CFT related prevailing Acts, Rules and Directives.

5.2 Capital Management

i. Qualitative disclosures

The bank has maintained the capital adequacy as per Capital adequacy framework, 2007 (Updated July 2008) as required by Nepal Rastra Bank. The main objective of this framework is to develop a safe and sound financial system by way of sufficient amount of qualitative capital and risk management practices. The total equity of the bank comprises of paid up capital, statutory reserves and other reserves. The bank does not have any other complex or hybrid capital instruments. Capital adequacy ratio as on Ashad end 2079 is 13.07% and 14.36% on Tire 1 Capital (core capital) and Tire 2 Capital (capital fund) respectively.

Assessment of capital adequacy of bank is done on regular basis taking into considerations the exposure of bank. Also, the analysis of possible impact on capital adequacy is being done on regular basis taking into consideration the future impacts on assumptive basis. Capital adequacy of bank and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of nature of business is being done so that unexpected negative impact could not take place in capital adequacy of bank. Reporting to regulatory body is being done as prescribed by compliance department.

The internal capital adequacy assessment process (ICAAP) is a comprehensive process which requires board and senior management oversight, monitoring, reporting and internal control reviews at regular intervals to ensure the alignment of regulatory capital requirement with the true risk profile of the bank and thus ensure long-term safety and soundness of the bank. The key components of an effective ICAAP are discussed below.

a. Board and senior management oversight

Board and senior management oversight bank management is responsible for relates to adequate capital levels. It is also responsible for ensuring that the formality and sophistication of the risk management processes is commensurate with the complexity of its operations. A sound risk management process, thus, is the foundation for an effective assessment of the adequacy of a bank's capital position.

The board of directors of the bank is responsible for setting the bank's tolerance for risks. The board also ensures that management establishes a mechanism for assessing various risks; develops a system to relate these risks to the bank's capital level and sets up a method for monitoring compliance with internal policies. It is equally important that the board installs strong internal controls and thereby an effective control environment through adoption of written policies and procedures and ensures that the policies and procedures are effectively communicated throughout the bank.

b. Sound Capital Assessment

Another crucial component of an effective ICAAP is the assessment of capital. In order to be able to make a sound capital assessment the bank should, at minimum, have the following:

 Policies and procedures designed to ensure that the bank identifies, measures, and reports all material risks;



- A process that relates capital to the level of risk;
- A process that states capital adequacy goals with respect to risk, taking account of the bank's strategic focus and business plan; and
- A process of internal control reviews and audit to ensure the integrity of the overall management process.

c. Comprehensive assessment of risk

All material risks faced by the bank should be addressed in the capital assessment process. Nepal Rastra Bank recognizes that not all risks can be measured precisely. However, bank should develop a process to estimate risks with reasonable certainties. In order to make a comprehensive assessment of risks, the process should, at minimum, address the following forms of risk.

- 1. Credit Risk
- 2. Credit Concentration Risk
- 3. Operational Risk
- 4. Market Risk
- 5. Liquidity Risk

d. Monitoring and reporting

The bank has established an adequate system for monitoring and reporting risk exposures and assessing how the bank's changing risk profile affects the need for capital. The bank's senior management or board of directors, on a regular basis, receives reports on the bank's risk profile and capital needs. These reports allow senior management to:

- Evaluate the level and trend of material risks and their effect on capital levels;
- Evaluate the sensitivity and reasonableness of key assumptions used in the capital assessment measurement system;

Determine that the bank holds sufficient capital against the various risks and is in compliance with established capital adequacy goals; and

Assess its future capital requirements based on the bank's reported risk profile and make necessary adjustments to the bank's strategic plan accordingly.

e. Internal Control Review

The bank's internal control structure is essential to a sound capital assessment process. Effective control of the capital assessment process includes an independent review and, where appropriate, the involvement of internal or external audits. The bank's board of directors has a responsibility to ensure that management establishes a system for assessing the various risks, develops a system to relate risk to the bank's capital level, and establishes a method for monitoring compliance with internal policies. The board should regularly verify whether its system of internal controls is adequate to ensure well-ordered and prudent conduct of business. The bank should conduct periodic reviews of its risk management process to ensure its integrity, accuracy, and reasonableness. Key areas that should be reviewed include:

- Appropriateness of the bank's capital assessment process given the nature, scope and complexity of its activities;
- Identification of large exposures and risk concentrations;
- Accuracy and completeness of data inputs into the bank's assessment process;
- Reasonableness and validity of scenarios used in the assessment process; and
- Stress testing and analysis of assumptions and inputs.



Financial Assets	Amortized Cost	Fair value through other comprehensive income	Fair value through profit or loss	Total
Cash in hand	637,090,820			637,090,820
Balances with B/FIs	6,904,043			6,904,043
Money at call and short notice	2,157,811,395			2,157,811,395
Interbank placement	1,350,000,000			1,350,000,000
Balance at NRB	1,322,982,034			1,322,982,034
Derivative financial instrument				
Loans & Advances	38,575,532,059			38,575,532,059
Government bonds	5,177,095,908			5,177,095,908
Government treasury bills	1,100,000,000			1,100,000,000
Equity investments		232,058,047		232,058,047
Other assets	60,355,298			60,355,298
Total Financial Assets	50,387,771,557	232,058,047	-	50,619,829,604

5.3 Classification of Financial Assets & Financial Liabilities

Figure int Accests	Amostined Cost	Fair value through profit or loss (FVTPL)		Tatal
	Amortizeu cust	Held for trading	Designated at FVTPL	TUtal
Deposits from customers	43,276,547,753			43,276,547,753
Due to Banks & Financial Institutions	173,244,768			173,244,768
Due to Nepal Rastra Banks	1,407,995,389			1,407,995,389
Debt Securities	-			-
Employee related liabilities	102,772,425			102,772,425
Bills payable	-			-
Creditors and accruals	136,34,376			136,34,376
Interest payable on deposit	48,265,539			48,265,539
Interest payable on borrowing	-			-
Unpaid Dividend	3,324,454			3,324,454
Liabilities under Operating Lease	37,045,289			37,045,289
Other liabilities	42,864,320			42,864,320
Total Financial Liabilities	45,228,401,313	-	-	45,228,401,313



5.4 Investment in Equity

The investment in equities is classified as fair value through Other Comprehensive Income (OCI). The valuation hierarchy is presented below;

S.N.	Particulars	Level 1	Level 2	Level 3
1	Siddhartha Investment Growth Scheme	48,950,000		
2	Siddhartha Equity Fund	20,429,350		
3	General Insurance Company Limited		18,500,000	
4	N.I.C. Asia Mutual Fund	8,362,500		
5	Nepal Insurance Co. Ltd.	14,269		
6	Sanima Equity Fund	7,650,000		
7	Aarambha Chautari Laghubitta Bittiya Sanstha Ltd		24,024,437	
8	Citizens Mutual Fund	4,400,000		
9	Jyoti Life Insurance Co		9,677,250	
10	Siddhartha Insurance Company Ltd.	824,793		
11	Global IME Mutual Fund	4,746,580		
12	N.M.B. Hybrid Fund	4,416,720		
13	National Life Insurance Company Ltd.	738,560		
14	Citizens Mutual Fund 2	2,530,000		
15	NMB 50 Mutual Fund	5,805,000		
16	NIBL Sahabhagita Fund	2,500,000		
17	United Insurance Company Ltd.	2,102,800		
18	Nabil Equity Fund	2,652,990		
19	Butwal Power Company Ltd.	1,750,714		
20	Khaptad Laghubitta Bittiya Sanstha Limited			1,500,000
21	Premier Insurance Company Ltd.	2,697,135		
22	Surya Life Insurance Limited	60,759		
23	NLG Insurance Company Ltd.	73,612		
24	Chilime Hydropower Company Limited	718,488		
25	Soaltee Hotel Limited	157,748		
26	Mero Micro Finance Ltd.	2,541		
27	Neco Insurance Limited	1,388		
28	Api Power Co. Ltd.	23,717		
29	Varun Hydro Power Co. Ltd.	9,240		
30	Asian Life Insurance Company Ltd.	1,148		
31	Banking and financial Institute Ltd			2,750,000
32	Vision Lumbini Urja Company Ltd			50,000,000
33	Nepal Clearing House Ltd.			495,100
34	Nerude Laghubitta Bikas Bank Ltd.	880		
35	Nagdi Group Power Limited	297		
36	Nepal Life Insurance Co. Ltd.	747		
37	Nabil Equity Fund-2	3,332,087		
38	Nabil Equity Fund-3	157,198		
Grand	d Total	125,111,260	52,201,687	54,745,100



5.5 Operating Segment Information

a. General Information

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity) whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

b. Information about Profit or Loss, Assets & Liabilities

Particulars	Province Bagmati	Province Gandaki	Province Lumbini	Province Karnali	Province Sudurpaschim	Total
Revenues from external customers	15,071,198	2,478,046	212,669,224	155,001	3,171,153	233,544,622
Intersegment revenues	47,185,579	10,697,753	2,024,967,620	329,556	56,742	2,083,237,251
Net Revenue	62,256,777	13,175,799	2,237,636,845	484,557	3,227,895	2,316,781,873
Interest revenue	268,407,582	32,309,319	4,056,482,845	307,990	19,232,693	4,376,740,429
Interest expense	174,542,812	30,295,859	2,793,795,573	1,054,736	12,809,978	3,012,498,958
Net interest revenue	93,864,769	2,013,460	1,262,687,272	(746,745)	6,422,715	1,364,241,471
Depreciation and amortization						-
Segment profit /(loss)	93,864,769	2,013,460	1,262,687,272	(746,745)	6,422,715	1,364,241,471
Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-		-	-
Other material non-cash items:						-
Provision for Loan Loss	16,581,396	1,068,016	167,131,348	-	1,539,993	186,320,753
Impairment of assets	-	-	-	-	-	-
Segment assets	2,986,419,277	335,589,716	48,359,032,448	37,200,687	308,644,597	52,026,886,725
Segment liabilities	2,802,207,161	472,899,367	41,328,669,960	51,707,890	313,763,356	44,969,247,733

c. Measurement of Operating Segment Profit or Loss, Assets and Liabilities

The Bank has determined segments based on the geographical region i.e. Province wise.

d. Reconciliations of Reportable Segment Revenues, Profit or Loss, Assets and Liabilities

1. Revenue

	· · · · · · · · · · · · · · · · · · ·
Total revenues for reportable segment	233,544,622
Other revenues	4,683,192,323
Elimination of intersegment revenues	
Entity's revenues	4,916,736,945

2. Profit or Loss

Total profit or loss for reportable segments	1,364,241,471
Other profit or loss	
Elimination of intersegment profits	
Unallocated amounts:	(715,534,199)
Profit before income tax	648,707,271



3. Assets

Total assets for reportable segments	52,026,886,725
Other assets	
Unallocated amounts	(1,353,662,393)
Entity's assets	50,673,224,332

4. Liabilities

Total liabilities for reportable segments	44,969,247,733
Other liabilities	-
Unallocated liabilities	292,441,585
Entity's liabilities	45,261,689,318

5. Information about Product & Services

Revenue from each type of product & Service	Amounts
Loan & Advance	4,344,021,304
Money at call	43,905,102
Investment Securities	259,367,621
Remittance	13,194,831
Service Fees	127,139,831
Non- Funded Commission	3,697,587
Other Product & Services	92,363,751
Total revenue	4,883,690,027

6. Information about Geographical Area

Revenue from following geographical areas:

a. Domestic	233,544,622
Province Bagmati	15,071,198
Province Gandaki	2,478,046
Province Lumbini	212,669,224
Province Karnali	155,001
Province Sudurpashim	3,171,153
b. Foreign	-
Total	233,544,622

7. Information about Major Customer

Revenue from single external customer is less than 10 percent of bank's total revenue.

5.6 Share Options and Share based Payment

The Bank does not have any share options and share based payments.

5.7 Contingent Liabilities and Commitment

Contingent Liabilities

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities

Commitments

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the Bank has not



made payments at the reporting date, those instruments are included in these financial statements as commitments.

Particulars	FY 2078-79	FY 2077-78
Contingent liabilities	199,049,000	214,750,000
Undrawn and undisbursed facilities	1,490,507,488	2,028,937,384
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	1,689,556,488	2,243,687,384

5.8 Related Party Disclosures

The Bank identifies the following as the related parties under the requirements of NAS 24.

- a. Directors
- b. Key Management Personnel of the Bank
- c. Relatives of Directors and Key Managerial Personnel

FY 2078-79	FY 2077-78		
Directors			
Thaneshor Poudel	Thaneshor Poudel		
Dr. Tara Prasad Updhyaya	Dr. Tara Prasad Updhyaya		
Er. Suraj Upreti	Er. Suraj Upreti		
Mohan Chapagai	Mohan Chapagai		
Birendra Bista	Birendra Bista		
Namrata Bhandari			
Gopal Prasad Pandey			
Key Managerial Personnel			
Prakash Poudel–CEO	Prakash Poudel–CEO		
LokrajPaneru– DCEO	Prakash Gurung– DCEO		
Puskar Raj Joshi- DCEO			
	Lokraj Paneru– DCEO		
Sarjan Bhattarai- DGM			

Transaction during the Year

Particulars	2078-79	2077-78
Directors		
Directors Sitting Fees	1,062,000	522,000
Interest Paid to directors on deposits	4,320,795	792,187
Other directors' expenses (if any)	1,529,466	577,789
Total	6,912,261	1,891,976
Key Management Personnel		
Remuneration and Benefit Paid	16,222,705	27,794,688
Post-Retirement Benefits		
Other Long-term Benefits		
Borrowing during the year	17,750,000	8,629,116
Interest on Borrowing	228,971	682,671
Interest on account balances	211,878	183,027
Other transactions benefits if any		
Total	34,413,554	37,289,501



Reporting Date Balance

Particulars	2078-79	2077-78
Directors Deposits	4,647,545	19,143,727
KMP Deposits	1,009,385	4,819,440
Borrowings (KMP)	17,750,000	8,629,116
Other Receivable payables if any		
Total	23,406,929	32,592,282

5.9 Additional Disclosure of Non-Consolidated Entities

Not Applicable.

5.10 Loan Written off

Details of written off Loan& Advance During the FY 2078/79 are as follows.

Name	Types of Loan	Approved Limit	Outstanding Balance	Outstanding Interest	Total Written off Amounts
Naina Devi Darlami Thapa	Deprived Sector	60,000	39,087	59,699	98,786
Srijana Thapa	Deprived Sector	60,000	39,087	59,698	98,785
Dhansari Thapa	Deprived Sector	60,000	39,087	59,698	98,785
Dhurba Bahadur Bhujel Chhetri	Deprived Sector	35,000	35,000	72,748	107,748
Total		215,000	152,261	251,843	404,104

5.11 Events After Reporting Date

Bank monitors and assesses events that may have potential impact to qualify as adjusting and / or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are discloses in the notes with possible financial impact, to the extent ascertainable.

As per NRB Directives interest accrued on loan and advance up to Ashad 2079 was Rs. 148,584,498. Out of this amounts, interest recovered with in 15th Shrawan 2079 is Rs. 15,129,211 which has been adjusted in Regulatory Reserve.

There are no material events that have occurred subsequent to 32 Ashad, 2079 till the signing of this financial statement except reported below;

Proposed Dividend

Dividend on ordinary shares are recognized as a liability and deducted from equity when they are approved by the Bank's shareholders. Dividend for the year that is approved after the reporting date is disclosed as an event after the reporting date.

The Board of Directors of the Bank through its meeting no 266 dated 2079/08/07 has proposed 13.30% of Bonus share on Current Paid-up capital amounting NPR 3,781,009,014.26 which equals to NPR 502,874,198.90 & 0.70% of Cash Dividend on current Paid-up capital NPR 3,781,009,014.26 which equals to NPR 26,467,063.10 for bonus tax purpose. Management is of the view that the corporate tax is not payable on bonus shares that is declared from the share premium.



The following Bonus Share & Cash dividend for its tax purposed is proposed for approval in the upcoming AGM.

Particulars	Amounts Rs.
Distributable Profit	477,724,451
Paid-up Capital	3,78,10,09,014.26
Proposed Cash Dividend @ 0.70 Percent for tax purpose	26,467,063.10
Remaining Distributable Profit after Cash Dividend	451,257,387.90
Share Premium	55,109,605
Proposed Bonus Share @13.30 Percent (from remaining Distributable profit after Cash Dividend & Share Premium Rs. 55,109,605)	502,874,198.90

5.12 Mitigate the risk of Covid 19 Impact as per NRB Directives :

The Covid-19 pandemic has impacted most of the countries, including Nepal. This resulted in countries announcing lockdown and quarantine measures that sharply stalled economic activity. The government and numerous companies, including the Bank, have introduced a variety of measures to control the spread of the virus. The Government of Nepal imposed prohibitory order which has led to significant decline and volatility in economic activities. Nepal Rastra Bank (NRB) has announced several measures to ease the financial system stress, including enhancing system liquidity, moratorium on loan repayments, and asset classification standstill benefit to overdue accounts where a moratorium has been granted.

The Nepalese economy would be impacted by this pandemic with contraction in industrial and services output across small and large businesses. The Bank's business is expected to be impacted by lower lending opportunities and revenues in the short to medium term. The Bank's capital and liquidity position is strong and would continue to be the focus area for the Bank during this period.

Further the Bank has provided below mentioned facilities in line with NRB guidelines:

Destinutes	As of Asha	d end 2079
Particulars	No. of Customers	Amount (NRs.)
Accrued Interest Received after Ashad end 2079 till 15 Shrawan 2079	362	15,129,211
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	NA	108,150,420
Extension of moratorium period of loan provided to Industry or Project under Construction		
Restructured/Rescheduled Loan with 5% Loan Loss Provision		
Enhancement of Working Capital Loan by 20% to COVID affected borrowers		
Enhancement of Term Loan by 10% to COVID affected borrowers		
Expiry date of Additional 20% Working Capital Loan (Covid Loan) extended for up to 1 year with 5% provisioning		
Expiry date of Additional 10% Term Loan (Covid Loan) extended for up to 1 year with 5% provisioning	22	25,737,133
Time Extension provided for repayment of Principal and Interest for up to two years as per clause 41 NRB Directives 2	5	33,364,827

Table 1



Table 2

Destioulese	As of Asha	d end 2079
Particulars	No. of Customers	Amount (NRs.)
Refinance Loan	341	1,387,525,876
Business Continuity Loan		

Table 3

Particulara	As of Ashad	d end 2079
	No. of Customers	Amount (NRs.)
Subsidized Loan	1039	1,665,925,256

As per our attached report of even date

For SR Pandey & Co. Chartered Accountants

Date: Mangsir 07, 2079 Place: Kathmandu

CA. Arun Raut Partner Bhuwan Prasad Panth Chief Finance Officer

Dr. Tara Prasad Upadhyaya Director

Birendra Bista Director For and on Behalf of Board

Prakash Poudel Chief Executive Officer

Er. Suraj Upreti Director

Namrata Bhandari Director Thaneshor Poudel Chairman

Mohan Chapagain Director

Gopal Prasad Pandey Independent Director



Major Indicator Previous Five Years Indicator

Destiguiere	Indov			Financial Year		
Particulars	Index	2074-75	2075-76	2076-77	2077-78	2078-79
Net Profit/Total Income	%	19.13%	18.14%	12.72%	14.71%	13.26%
Earning Per Share (E.P.S)	Rs	20.23	25.79	15.39	14.77	17.16
Market Price Per share (M.P.S)	Rs	271	252	222	256.00	294.90
PE Ratio	Ratio	13.40	9.77	14.42	17.33	17.19
Divdend Per Share	%	18.63%	15.00%	13%	10.93%	13.30%
Cash Dividend Per share	%	0.00%	0.00%	0%	0.57%	0.70%
Interest Income/Total Loan & Advance	%	15.07%	13.47%	12.98%	10.08%	12.38%
Employee Cost/ Total Operating Cost	%	65.55%	59.57%	60.25%	63.04%	61.49%
Interest Expenses on Saving & Fixed Deposit	%	7.78%	7.87%	7.01%	5.69%	8.30%
Exchange Fluctuation Income/ Total Income	%	-	-	-	-	-
Employee Bonus/ Total Employee Cost	%	27.63%	28.64%	22.16%	20.12%	19.63%
Net Profit/Total Loan & Advance	%	2.63%	2.59%	1.72%	1.58%	1.72%
Net Profit/Total Assets	%	1.97%	1.95%	1.21%	1.19%	1.28%
Total Loans & advance / Total Deposit	%	86.39%	85.38%	81.19%	89.01%	87.54%
Total operating Cost/ Total Assets	%	1.53%	1.80%	1.59%	1.62%	1.60%
Risk Weighted Capital Adequacy Ratio						
(i) Primary Capital (Tire 1 Capital)	%	13.19%	12.41%	14.47%	14.51%	13.07%
(ii) Supplementary Capital (Tire 2 Capital)	%	0.86%	0.91%	1.13%	1.26%	1.29%
(iii) Capital Adequacy Ratio	%	14.04%	13.32%	15.61%	15.77%	14.36%
CRR	%	5.44%	4.63%	4.19%	5.65%	3.26%
NPA/ Total Loan	%	0.07%	0.11%	1.10%	1.27%	1.14%
Base Rate	%	11.20%	9.87%	8.90%	7.91%	11.06%
Weighted Average Interest Rate Spread	%	5.39%	5.48%	4.98%	4.72%	4.41%
Book Networth	Rs	1,707,184,625.00	2,384,661,615.00	4,251,396,910.00	4,853,338,162.48	5,411,535,013.50
Total No Of share	No.	13,786,154.00	16,226,652.60	30,163,397.42	34,084,639.09	37,810,090.14
Total No Of Employee	No.	258	323	564	612	727
Others						



१४ औ वार्षिक प्रतिवेदन २०७८/२०७९

Comparision of Statement of Financial Position As on Ashad 32 , 2079 (16 July, 2022)

Figures in NPR

		As per Unaudited	As per Audited	Varia	nce	
Particulars	Notes	31 Ashad 2079	31 Ashad 2079	In Amount	%	
Assets						
Cash and cash equivalent	4.1	4,151,802,373	4,151,806,258	(3,885)	(00:0)	Audit Adjustment
Due from Nepal Rastra Bank	4.2	1,322,982,034	1,322,982,034	1	-	
Placement with Bank and Financial Institutions	4.3	1	1	1	1	
Derivative financial instruments	4.4	I	I	I	1	
Other trading assets	4.5	I	I	1		
Loan and Advances to B/FIs	4.6	3,372,228,885	3,320,389,314	51,839,571	1.54	Audit and NFRS adjustment
Loans and advances to customers	4.7	34,496,611,418	34,470,076,975	26,534,443	0.08	Audit and NFRS adjustment
Investment in securities	4.8	6,509,153,955	6,509,153,955	1	1	
Current Tax Assets	4.9	48,877,962	77,915,896	(29,037,934)	1	Audit Adjustment
Investment in subsidiaries	4.10	I	1	1	1	
Investment in Associates	4.11	I	1	I	1	
Investment property	4.12	1	1	1	1	
Property and equipment	4.13	560,258,461	573,825,013	(13,566,553)	[2:42]	Audit Adjustment
Goodwill and Intangible Assets	4.14	132,375,949	132,376,001	(22)	(00.0)	
Deferred tax assets	4.15	1	1,848,730	(1,848,730)		
Other assets	4.16	97,838,448	112,850,156	(15,011,707)	(15.34)	Audit Adjustment
Total Assets		50,692,129,485	50,673,224,332	18,905,153	18,905,153.12	
Liabilities						
Due to Bank and Financial Institutions	4.17	173,244,768	173,244,768	1		
Due to Nepal Rastra Bank	4.18	1,387,525,876	1,407,995,389	(20,469,513)		Audit Adjustment
Derivative Financial instruments	4.19	I	I	1	1	
Deposit from customers	4.20	43,276,547,753	43,276,547,753	1	-	
Borrowings	4.21	25,000,000	25,000,000	I	1	
Current Tax Liabilities	4.9	I	I	I	I	
Provisions	4.22	I	I	1		
Deferred tax liabilities	4.15	32,403,852	I	32,403,852	100.00	Audit Adjustment
Other liabilities	4.23	389,394,005	378,901,408	10,492,597	2.69	Audit Adjustment
Debt securities issued	4.24	I	I	I	I	
Subordinated Liabilities	4.25	I	I	1	-	
Total liabilities		45,284,116,254	45,261,689,318	22,426,936	22,426,935.59	
Equity						
Share Capital	4.26	3,781,009,014	3,781,009,014	1		
Share Premium		55,109,605	55,109,605	1	1	
Retained Earning		471,876,851	477,724,451	(5,847,601)	[1.24]	Audit adjustment
Reserves	4.27	1,100,017,761	1,097,691,943	2,325,818	0.21	Audit adjustment
Total equity attributable to equity holders		5,408,013,231	5,411,535,013	(3,521,782)	(0.07)	
Non-controlling interests		1	•	1		
Total equity		5,408,013,231	5,411,535,013	(3,521,782)	(0.07)	
Total liabilities and equity		50,692,129,485	50,673,224,332	18,905,153	22,426,935.52	
Contingent liabilities and commitment	4.28	1,689,556,488	1,689,556,488	1		
Net assets value per share			143.12			

Comparision of Statement of Profit or Loss For the year ended 32 Ashad 2079

Darticulare	Notos	As per Unaudited	As per Audited	Variar	Ce	Reserve for Variance
	2	31 Ashad 2079	31 Ashad 2079	In Amount	%	
Interest Income	4.29	4,677,937,066	4,680,340,945	(2,403,879)	(0.05)	Audit adjustment
Interest Expense	4.30	3,012,451,698	3,017,286,294	(4,834,596)	(0.16)	Audit adjustment
Net interest income		1,665,485,368	1,663,054,652	2,430,717	0.15	
Fees and Commission Income	4.31	194,667,207	196,694,307	(2,027,099)	(1.04)	Audit adjustment
Fees and Commission Expense	4.32	22,986,011	24,455,920	(1,469,909)	100.00	Audit adjustment
Net fee and Commission income		171,681,197	172,238,387	(557,190)	(0.32)	
Net interest fee and commission income		1,837,166,565	1,835,293,039	1,873,526	0.10	
Net Trading Income	4.33	1	1	1	1	
Other Operating Income	4.34	39,683,693	39,701,693	(18,000)	(0.05)	Audit adjustment
Total operating income		1,876,850,258	1,874,994,732	1,855,526	0.10	Audit adjustment
Impairment charge/(reversal) for loans and other losses	4.35	121,192,412	186,320,753	(65,128,341)	(53.74)	
Net Operating income		1,755,657,846	1,688,673,979	66,983,867	3.82	
Operating expenses						
Personal Expense	4.36	500,703,963	497,270,434	3,433,529	0.69	Audit and NFRS adjustment
Other Operating Expenses	4.37	247,990,745	241,936,796	6,053,949	2.44	Audit and NFRS adjustment
Depreciation and amortisation	4.38	66,444,908	69,470,607	(3,025,699)	(4.55)	Audit adjustment
Operating Profit		940,518,229	879,996,141	60,522,088	6.43	
Non operating income	4.39	I	I	I	I	
Non operating expense	4.40	1,656,770	1,656,770	1	(100:00)	
Profit before income tax		938,861,459	878,339,371	60,522,088	6.45	Audit adjustment
Income tax expense	4.41	293,572,315	229,632,100	63,940,215	21.78	
Current tax		293,572,315	265,213,024	28,359,291	9.66	Audit and NFRS adjustment
Deferred tax income		I	(35,580,924)	35,580,924	I	
Profit for the period		645,289,144	648,707,271	(3,418,127)	(0.53)	
Profit attributable to:						
Equity holders of the bank		574,282,701	648,707,271	(74,424,571)	(12.96)	Audit Adjustment
Non-controlling interest		I	1	1	I	
Profit for the period		574,282,701	648,707,271	(74,424,571)	(12.96)	
Earnings per share:						
Basic earnings per share		17.07	17.16			
Diluted earnings per Share						





Comparision of Statement of Other Comprehensive Income For the year ended 32 Ashad 2079

		As per Unaudited	As per Audited	Varia	ance	
	NULES	31 Ashad 2079	31 Ashad 2079	In Amount	%	
Profit for the period		645,289,144	648,707,271	(3,418,127)	(0.53)	
Other comprehensive income, net of income tax		1	•			
 Items that will not be reclassified to profit or loss 		I	1			
Gains/(losses) from investment in equity instruments measured at fair value		(101,437,777)	(101,437,777)	I	I	
 Gains/(losses) on revaluation 		1	1	1	1	
 Acturial gain/(losses) on defined benefit plans 		I	4,427,808	(4,427,808)	100.00	Acturial Valuation made
 Income tax relating to above items 		30,431,333	29,102,991	1,328,342	4.37	Tax effect
Net other comprehensive income that will not be reclassified to profit or loss		[71,006,444]	(67,906,978)	(3,099,466)		
b) Items that are or may be reclassified to profit or loss			I	I		
 Gains/(losses) on cash flow hedge 			I	I		
 Exchange gains/(losses)(arising from translating financial assets of foreign operation) 			I	I		
 Income tax relating to above items 			1	1		
 Reclassify to profit or loss 			1	1		
Net other comprehensive income that are or may be reclassified to profit or loss		1	1	1	1	
 c) Share of other comprehensive income of associate accounted as per equity method 			I	I		
Other comprehensive income for the period, net of Income Tax		(71,006,444)	(67,906,978)	(3,099,466)	I	
Total comprehensive income for the period		574,282,701	580,800,293	(6,517,593)	(0.53)	
Total comprehensive income attributable to:			'			
Equity holders of the Bank		574,282,701	580,800,293	(6,517,593)	(1.13)	Audit Adjustment
Non-controlling interest		T	T	0)	I	
Total Comprehensive income for the period		574,282,701	580,800,293	(6,517,593)	(1.13)	

Form No. 1

Capital Adequacy Table At the month end of Ashad, 2079

			(Rs. in '000)
		FY	FY
	SHIED EXPOSORES	2078/079	2077/078
а	Risk Weighted Exposure for Credit Risk	35,757,934	28,510,356
Ь	Risk Weighted Exposure for Operational Risk	2,213,295	2,663,119
С	Risk Weighted Exposure for Market Risk	75	5,331
Total Risk Weig	ghted Exposures (Before adjustments of Pillar II)	37,971,304	31,178,806
Adjustments u	inder Pillar II		
SRP 6.4a (5)	ALM policies & practices are not satisfactory, add 1% of net interest income to RWE	-	
SRP 6.4a (6)	Add% of the total deposit due to insufficient Liquid Assets	-	
SRP 6.4a (7)	Add RWE equvalent to reciprocal of capital charge of 2-5% of gross income	312,627	
SRP 6.4a (9)	If overall risk management policies and precedures are not satisfactory. Add% of RWE	759,426	
SRP 6.4a (10)	If desired level of disclosure requirement has not been achieved, Add% of RWE	-	311,788
Total Risk Wei	ghted Exposures (After Bank's adjustments of Pillar II)	39,043,357	31,490,594
1.2 CAPITAL		FY 2078/079	FY 2077/078
(A) Core Capit:	al (Tior 1)	5104 614	1 524 282
	Daid un Fouitu Shara Canital	3781009	3/08/6/
b	Irredeemable Non-cumulative preference shares	0,701,000	0,-00,-0-
C	Share Premilium	55110	55110
d	Proposed Boous Foulitu Shares		
0	Statutoru General Recenves	839 516	709775
f	Retained Farnings	477724	394.027
0	In-audited current upar cumulative profit (lloss)		
<u>9</u>	Canital Redemotion Reserve		
i	Capital Adjustment Reserve		
i			
L L	Other Free Reserve		
m	Less: Deferred Tax Assets	1849	
n	Less: Eictitious Assets	13,880	10.076
0	Less: Investment, in equity in licensed Financial Institutions		
n	Less: Investment in equity infectious with financial interests		
0	Less: Investment in equity of institutions in excess of limits		
r	Less: Investments arising out of underwriting commitments		
s	Less: Reciprocal crossholdings		
t	Less: Purchase of land & building in excess of limit and unutilized	33.017	33.017
u	Less: Other Deductions		
Adiustments u	Inder Pillar II		
SRP 6.4a(1)	Less: Shortfall in Provision	-	-
SRP 6.4a(2)	Less: Loans & Facilities extended to related parties and restricted lending	-	-
(B) Supplemen	itary Capital (Tier 2)	502,991	393,851
а	Cumulative and/or Redeemable Preference Share		
Ь	Subordinated Term Debt		
С	Hybrid Capital Instruments		
d	General loan loss provision	502,616	393,632
е	Exchange Equalization Reserve	375	218
f	Investment Adjustment Reserve		-
g	Asset Revaluation Reserve	-	
h	Other Reserves		
Total Capital F	und (Tier I and Tier II)	5,607,605	4,918,133
1.3 CAPITAL A	DEQUACY RATIOS	FY	FY
Tier 1 Canital t	o Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	13.07%	14.37%
Tier 1 and Tier	2 Capital to Total Risk Weighted Exposures(After Bank's adjustments of Pillar II)	14.36%	15.62%



Form No. 2

Risk Weighted Exposure for Credit Risk At the month end of Ashad, 2079

	(Rs. in '000)					
A. Balance Sheet Exposures	Book Value	" Specific Provision "	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	а	Ь	С	d=a-b-c	е	f=d*e
Cash Balance	637,090.82			637,090.82	0%	-
Balance With Nepal Rastra Bank	1,322,982.03			1,322,982.03	0%	-
Gold				-	0%	-
Investment in Nepalese Government Securities	6,193,550.00			6,193,550.00	0%	-
All Claims on Government of Nepal	-			-	0%	-
Investment in Nepal Rastra Bank securities				-	0%	-
All claims on Nepal Rastra Bank				-	0%	
Claims on Foreign Government and Central Bank (ECA 0-1)				-	0%	-
Claims on Foreign Government and Central Bank (ECA -2)			-	-	20%	-
Claims on Foreign Government and Central Bank (ECA -3)			-	-	50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)			-	-	100%	-
Claims on Foreign Government and Central Bank (ECA -7)			-	-	150%	-
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework				-	0%	-
Claims on Other Multilateral Development Banks			-	-	100%	-
Claims on Domestic Public Sector Entities			-	-	100%	-
Claims on Public Sector Entity (ECA 0-1)			-	-	20%	-
Claims on Public Sector Entity (ECA 2)			-	-	50%	-
Claims on Public Sector Entity (ECA 3-6)			-	-	100%	-
Claims on Public Sector Entity (ECA 7)			-	-	150%	-
Claims on domestic banks that meet	6,878,065.71		-	6,878,065.71	20%	1,375,613.14
Claims on domestic banks that do not			-	-	100%	-
Claims on foreign back (ECA Ration 0-1)					20%	
Claims on foreign bank (ECA Rating 2)			_	_	50%	
Claims on foreign bank (ECA Bating 3-6)			-	-	100%	
Claims on foreign bank (ECA Bating 7)			-	-	150%	
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement			-	-	20%	-
Claims on Domestic Corporates	1632789092		323 317 82	16 004 573 11	100%	16 004 573 11
Claims on Foreign Corporates (FCA 0-1)					20%	
Claims on Foreign Corporates (FCA 2)			-	-	50%	_
Claims on Foreign Corporates (FCA 3-6)			-	-	100%	
Claims on Foreign Corporates (FCA 7)			-	-	150%	_
Regulatory Retail Portfolio (Not Overdue)	10,413,367,11		517.161.48	9,896,205.63	75%	7,422,154,23
Claims fulfilling all criterion of regularity			,	,,	10000	, ,
retail except granularity			-	-	100%	-
Claims secured by residential properties	2,252,071.97		-	2,252,071.97	60%	1,351,243.18

contd...



A. Balance Sheet Exposures	Book Value	" Specific Provision "	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	а	b	С	d=a-b-c	е	f=d*e
Claims not fully secured by residential properties			-	-	150%	-
Claims secured by residential properties (Overdue)	288,972.91	159,866.58	-	129,106.33	100%	129,106.33
Claims secured by Commercial real estate	71,261.45	-	-	71,261.45	100%	71,261.45
Past due claims (except for claims secured by residential properties)	124,935.54	100,041.84	-	24,893.70	150%	37,340.54
High Risk claims	5,195,332.91	4,846.53	-	5,190,486.38	150%	7,785,729.56
Lending Against Securities (Bonds & Shares)			-	-	100%	-
Investments in equity and other capital instruments of institutions listed in stock exchange	148,790.25	-	-	148,790.25	100%	148,790.25
Investments in equity and other capital instruments of institutions not listed in the stock exchange	54,412.60		-	54,412.60	150%	81,618.90
Staff loan secured by residential property	412,513.77			412,513.77	50%	206,256.89
Interest Receivable/claim on government securities	105,999.82			105,999.82	0%	-
Cash in transit and other cash items in the process of collection	-	-		-	20%	-
Other Assets (as per attachment)	863,780.82	109,507.77	-	754,273.05	100%	754,273.05
TOTAL (A)	51,291,018.63	374,262.72	840,479.29	50,076,276.61		35,367,960.62



B. Off Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
Revocable Commitments				_	0%	-
Bills Under Collection				-	0%	-
Forward Exchange Contract Liabilities			-	-	10%	-
LC Commitments With Original Maturity					2001	
Upto 6 months domestic counterparty			-	-	20%	-
Foreign counterparty (ECA Rating 0-1)			-	-	20%	-
Foreign counterparty (ECA Rating 2)			-	-	50%	-
Foreign counterparty (ECA Rating 3-6)			-	-	100%	-
Foreign counterparty (ECA Rating 7)			-	-	150%	-
LC Commitments With Original Maturity	2570500			25 705 00	50%	12 852 50
Over 6 months domestic counterparty	23,703.00			23,703.00	5076	12,002.00
Foreign counterparty (ECA Rating 0-1)			-	-	20%	-
Foreign counterparty (ECA Rating 2)			-	-	50%	-
Foreign counterparty (ECA Rating 3-6)			-	-	100%	-
Foreign counterparty (ECA Rating 7)			-	-	150%	-
Bid Bond, Performance Bond						
and Counter guarantee domestic counterparty	199,049.00		1,500.00	197,549.00	40%	79,019.60
Foreign counterparty (ECA Rating 0-1)			-	-	20%	-
Foreign counterparty (ECA Rating 2)			-	-	50%	-
Foreign counterparty (ECA Rating 3-6)			-	-	100%	-
Foreign counterparty (ECA Rating 7)			-	-	150%	-
Underwriting commitments			-	-	50%	-
Lending of Bank's Securities or Posting			-	_	100%	_
of Securities as collateral						
Repurchase Agreements, Assets sale with recourse			-	-	100%	-
Advance Payment Guarantee			-	-	100%	
Financial Guarantee			-	-	100%	-
Acceptances and Endorsements			-	-	100%	-
Unpaid portion of Partly paid shares and Securities			-	-	100%	-
Irrevocable Credit commitments (short term)	1,490,507.49		-	1,490,507.49	20%	298,101.50
Irrevocable Credit commitments (long term)			-	-	50%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement				-	20%	-
Other Contingent Liabilities			-	-	100%	-
Unpaid Guarantee Claims			-	-	200%	-
TOTAL (B)	1,715,261.49	-	1,500.00	1,713,761.49		389,973.60
Total RWE for credit Risk Before Adjustment (A) +(B)	53,006,280.12	374,262.72	841,979.29	51,790,038.10		35,757,934.22
Adjustments under Pillar II						
SRP 6.4a(3) - Add 10% of the loans						
& facilities in excess of Single Obligor Limits to RWE						-
SRP 6.4a(4) - Add 1% of the contract (sale) value in case of the sale of credit with recourse to RWE						-
Total RWE for Credit Risk after Bank's adjustments under Pillar II	53,006,280.12	374,262.72	841,979.29	51,790,038.10		35,757,934.22


	Eligib At the	ole Cre e month	dit Ri end of	<mark>sk Miti</mark> Ashad,	<mark>gants</mark> 2079				Pol	m No. 3
				·						(Rs. in '000)
Credit exposures	Deposits with Bank	Deposits with other banks/Fl	Gold	Govt.& NRB Securities	G'tee of Govt. of Nenal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/G'tee of Foreign Banks	Total
	(e)	(P)	ື	(P)	(e)	(f)	6	E	9	
Balance Sheet Exposures										
Claims on Foreign government and Central Bank (ECA -2)										1
Claims on Foreign government and Central Bank (ECA - 3)										1
Claims on Foreign government and Central Bank (ECA-4-6)										1
Claims on Foreign government and Central Bank (ECA -7)										1
Claims on Other Multilateral Development Banks										I
Claims on Domestic Public Sector Entities										I
Claims on Public Sector Entity (ECA 0-1)										1
Claims on Public Sector Entity (ECA 2)										I
Claims on Public Sector Entity (ECA 3-6)										1
Claims on Public Sector Entity (ECA 7)										1
Claims on domestic banks that meet capital adequacy requirements										I
Claims on domestic banks that do not meet capital										1
Obime on ferrior hadr (ECA Dation O 1)										
Claims on forming book (ECA Rauny 0-1) Anime on forming book (ECA Portion 2)										1
Ciaints un tureign vank (ECA Raung Z) Acimo on fording hould (FCA Ration 2 C)										1
Dialinis on toreign dank (ECA Raung 3-b) Plaime on fermion hand, (ECA Dation 7)										I
										1
Claims on foreign bank incorporated in SAAKC region operating with a buffer of 1% above their respective regulatory capital requirement										I
Claims on Domestic Corporates	323,317.82									289,517.82
Claims on Foreign Corporates (ECA 0-1)										T
Claims on Foreign Corporates (ECA 2)										1
Claims on Foreign Corporates (ECA 3-6)										T
Liaims on Foreign Corporates (EUA /)										I
Regulatory Retail Portfolio (Not Overdue)	517,161.48									
Claims fulfilling all criterion of regularity retail except granularity										466,322.62
Claims secured by residential properties										1
Claims not fully secured by residential properties										1
Claims secured by residential properties (Overdue)										1
Claims secured by Commercial Real Estate										T
Past due claims (except for claims secured by residential properties)										I
High Risk claims										1
Lending Against Securities (Bonds & Shares)										1
										contd



										(Rs. in '000)
Credit exposures	Deposits with Bank	Deposits with other banks/Fl	Gold	Govt.& NRB Securities	G'tee of Govt. of Nepal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/G'tee of Foreign Banks	Total
	(e)	Q	9	P	e	Ð	6	E	9	
Investments in equity and other capital instruments of institutions listed in stock exchange										1
Investments in equity and other capital instruments of institutions not listed in the stock exchange										1
Other Assets (as per attachment)										1
Total	840,479.29	1	•	1	•	1	•	•	1	755,840.44
Off Balance Sheet Exposures										
Forward Exchange Contract Liabilities										1
LC Commitments With Original Maturity Upto 6 months										I
Foreign counterparty (ECA Rating 0-1)										1
Foreign counterparty (ECA Rating 2)										1
Foreign counterparty (ECA Rating 3-6)										1
Foreign counterparty (ECA Rating 7)										I
LC Commitments With Original Maturity Over 6 months domestic counterparty										I
Foreign counterparty (ECA Rating 0-1)										Τ
Foreign counterparty (ECA Rating 2)										Ι
Foreign counterparty (ECA Rating 3-6)										I
Foreign counterparty (ECA Rating 7)										I
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	1,500.00									I
Foreign counterparty (ECA Rating 0-1)										T
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
Underwriting commitments										I
Lending of Bank's Securities or Posting of Securities as collateral										I
Repurchase Agreements, Assets sale with recourse										T
Advance Payment Guarantee										T
Financial Guarantee										T
Acceptances and Endorsements										I
Unpaid portion of Partly paid shares and Securities										-
Irrevocable Credit commitments (short term)										-
Irrevocable Credit commitments (long term)										1
Other Contingent Liabilities										I
Unpaid Guarantee Claims										I
Total	1,500.00	I	'	T	'	T	'	'	I	ı
Grand Total	841,979.29	1	1	I		I	1	•	I	755,840.44



Form No. 5

Other Assets

At the month end of Ashad, 2079

	Ai me monin end	or Ashda, 207	7	(Rs. in '000)
S.No.	Assets	Gross Amount	Specific Provision	Net Balance
1	Fixed Assets	587,704.73		587,704.73
2	Interest Receivable on Other Investment			-
3	Interest Receivable on Loan			-
4	Non Banking Assets			-
5	Current Tax Assets	77,915.90		77,915.90
6	Deffered Employee Expenditure	301.70		301.70
7	Sundry Debtors	52,777.97	291.65	52,486.32
8	Advance payment and Deposits	537.23		537.23
9	Staff Loan and Advance			-
10	Stationery	-		-
11	Other	164,649.49	100,170.85	64,478.64
TOTAL		883,887.02	100,462.50	783,424.51

Form No. 6

Risk Weighted Exposure for Operational Risk

At the month end of Ashad, 2079

	Ai me monin end		7	(Rs. in '000)
S.No.	Assets	FY 2075/076	FY 2076/077	FY 2077/078
1	Net Interest Income	1,274,380.16	1,262,232.76	1,338,425.26
2	Commission and Discount Income	188,990.62	130,427.05	185,039.72
3	Other Operating Income	2,115.82	5,310.39	39,667.91
4	Exchange Fluctuation Income			
5	Addition/Deduction in Interest Suspense during the period			
6	Gross income (a)	1,465,486.60	1,397,970.20	1,563,132.89
7	Alfa (b)	15%	15%	15%
8	Fixed Percentage of Gross Income [c=(a×b)]	219,822.99	209,695.53	234,469.93
9	Capital Requirement for operational risk (d) (average of c)	221,329.48		
10	Risk Weight (reciprocal of capital requirement of 10%) in times (e)	10		
11	Equivalent Risk Weight Exposure [f=(d×e)]	2,213,294.85		

SRP 6.4a (8) Adjustments under Pillar II (If Gross Income for the last three years is negative)

1	Total Credit and Investment (net of Specific Provision) of releted month	-
2	Capital Requirement for Operational Risk (5% of net credit and investment)	-
3	Risk Weight (reciprocal of capital requirement of 11%) in times	9.09
4	Equivalent Risk Weight Exposure (g)	-
5	Equivalent Risk Weight Exposure [h=f+g]	2,213,294.85



Form No. 7

Risk Weighted Exposure for Market Risk At the month end of Ashad, 2079

					(Rs. in full figure)
S.No.	Currency	Open Position (FCY)	Exchange Rate	Open Position (NPR)	Relevant Open Position
1	INR			-	-
2	USD	1,172.45	128.11	150,202	150,202
3	GBP			-	-
4	EUR			-	-
5	ТНВ			-	-
6	CHF			-	-
7	AUD			-	-
8	CAD			-	-
9	SGD			-	-
10	JPY			-	-
11	НКД			-	-
12	DKK			-	-
13	SEK			-	-
14	SAR			-	-
15	QAR			-	-
16	AED			-	-
17	MYR			-	-
18	KRW			-	-
19	CNY			-	-
20	KWD			-	-
21	BHD			-	-
22				-	-
23				-	-
(a) Tot	tal Open Position			150,202	150,202
(b) Fix	ed Percentage				5%
(c) Ca	pital Charge for Market Risk (=a×b)				7,510
(d) Ris	sk Weight (reciprocal of capital require	ement of 10%) in time	S		10.00
(e) Eq	uivalent Risk Weight Exposure (=c×d)				75,101

Form No. 8

Net Liquid Assets to Total Deposit Ratio At the month end of Ashad, 2079

		(Rs. in '000)
S.No.	Assets	Net Balance
А	Total Deposit & Borrowing	43,449,792.52
	1. Total Deposits (as per NRB Ni. Fa. 9.1)	43,449,792.52
	2. Total Borrowings (as per NRB Ni. Fa. 9.1)	1,387,525.88
В	Liquid Assets	11,668,338.29
	1. Cash(as per NRB Ni. Fa. 9.1)	637,090.82
	2. Bank Balance (as per NRB Ni. Fa. 9.1)	1,329,886.08
	3. Money at call and short notice (as per NRB Ni. Fa. 9.1)	2,157,811.39
	4. Investments in government securities (as per NRB Ni. Fa. 9.1)	6,193,550.00
	5. Placements upto 90 days	1,350,000.00
С	Borrowings payable upto 90 days	
D	Net Liquid Assets (B-C)	11,668,338.29
Е	Net Liquid Assets to Total deposit (D/A1)	26.85%
F	Shortfall in Ratio	No Shortfall
G	Percentage of deposit to be added to RWE	0.00%
Н	Amount to be added to risk weighted exposures	-
Note (if	'any):	

Questionnaires for Supervisory Adjustment in RWA & Capital At the month end of Ashad, 2079

	AT the month end of Ashdd, 2079	Rs. in '000)
SRP Number	Questionnaires	Answers
SRP 6.4a(1)	Is there shortfall in provision?	No
SRP 6.4a(2)	Is there any Loans & Facilities extended to director, employee (except staff bylaw), shareholders >1% & related parties?	No
SRP 6.4.a(3)	Is there any loans & facilities in excess of Single Obligor Limits?	No
SRP 6.4a(4)	Is there any sale of credit with recourse facility?	No
SRP 6.4a(5)	Is supervisor satisfied with ALM Policies and practices employed by the bank?	Yes
	Is supervisor satisfied with the soundness of operational risk management practice adopted by the	No
SKP 0.48(7)	bank?	2.0%
	In supervisor satisfied with everall risk management policies and propedures of the heal?	No
SKF 0.48(9)	is supervisor saustied with overall risk management policies and procedures of the dank?	2.0%
SRP 6.4a(10)	Has the bank achieved desired level of disclosure requirement?	Yes



Disclosure under Basel II

as on Ashad end 2079

Capital Adequacy Framework, 2007 (updated July 2008) requires making a set of disclosure on the capital adequacy & risk management framework of the bank. Disclosure requirement based on Financial Statement as on Ashad end 2079 are as follows.

A. Capital Structure & Capital Adequacy

1. Tire 1 Capital and Breakdown of its Components:

S.N.	Particulars	NPR in 000's
а	Paid up Equity Share Capital	37,81,009
b	Share Premium	55,110
С	Statutory General Reserves	839,516
d	Retained Earnings	477,724
е	Un-audited current year cumulative profit/(loss)	
f	Capital Redemption Reserve	
g	Capital Adjustment Reserve	
h	Dividend Equalization Reserves	
i	Other Free Reserve	
j	Less: Goodwill	
k	Less: Deferred Tax Assets	1,849
	Less: Fictitious Assets	13,880
m	Less: Investment in equity in licensed Financial Institutions	
Π	Less: Investment in equity of institutions with financial interests	
0	Less: Investment in equity of institutions in excess of limits	
р	Less: Investments arising out of underwriting commitments	
q	Less: Reciprocal crossholdings	
٢	Less: Purchase of land & building in excess of limit and unutilized	33,017
S	Less: Other Deductions	
	Total Tier 1 Capital	51,04,614



2. Tire 2 Capital and Breakdown of its Components :

S.N.	Particulars	NPR in 000's
а	Cumulative and/or Redeemable Preference Share	
b	Subordinated Term Debt	
С	Hybrid Capital Instruments	
d	General loan loss provision	502,616
е	Exchange Equalization Reserve	375
f	Investment Adjustment Reserve	
g	Asset Revaluation Reserve	
h	Other Reserves	
	Total Tier 2 Capital	502,991

3. Total Qualifying Capital

S.N.	Particulars	NPR in 000's
i	Tier 1 Capital [Core Capital]	51,04,614
ii	Tier 2 Capital [Supplementary Capital]	502,991
	Total Capital Fund	56,07,605

4. Capital Adequacy Ratio

S.N.	Particulars	Percentage
i	Tier I Capital to RWE	13.07%
ii	Total Capital to RWE	14.36%

5. Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instruments.

The bank has not raised any funds through subordinate term debt including any hybrid capital instruments.

6. Summary of Bank's internal approach to assess the adequacy of capital to support current and future activities

The Bank has formulated Internal Capital Adequacy Assessment Process ('ICAAP') which has a sound and comprehensive policy and process for evaluating the Bank's capital including the overallrisk profile, business projections and capital management strategies. It covers the capital management policy of the Bank, set out the process for assessment of the adequacy of capital to meet regulatory requirements, support current and future activities and meet the Pillar I and material Pillar II risks to which the bank is exposed to.

The Risk Management Policy of the Bank provides the comprehensive stress testing guidelines for credit, market, liquidity and other risk faced by the Bank. Stress testing takes into account extreme but probable scenarios to assess the bank's resilience to adverse circumstances and resultant impact on the Bank's risk profile and capital position. This ensures that the bank has robust and forward looking capital planning and risk management process. Scenario assessment such as the fall in the financial markets, a falling trend in the assets quality, volatile liquidity condition, negative changes in macro economic factors etc., are taken into consideration while carrying out the stress testing.



B. Risk Exposures

1. Risk weighted exposures for Credit Risk, Market Risk and Operational Risk

S.N.	Particulars	NPR in 000's
i	Risk Weighted Exposure for Credit Risk	35,757,934
ii	Risk Weighted Exposure for Operational Risk	22,13,295
iii	Risk Weighted Exposure for Market Risk	75
	Total Risk Weighted Exposures before Pillar II adjustment	37,971,304

2. Risk weighted exposures under each 11 categories of Credit Risk:

S.N.	Particulars	NPR in 000's
i.	Claims on Government & Central Bank	
ii.	Claims on Other Official Entities	
iii.	Claims on Banks	13,75,613.14
iv.	Claims on Corporate and Securities Firms	16,004,573.11
V.	Claims on Regulatory Retail Portfolio	74,22,154.23
vi.	Claims secured by Residential Properties	1,351,243.18
Vii.	Claims secured by Commercial Real Estate	71,261.45
viii.	Past Due Claims	166,446.87
ix.	High Risk Claims	519,332.91
Х.	Other Assets	11,90,939.08
xi.	Off Balance- Sheet Items	389,973.6
Total C	redit Risk Weighted Exposures	35,757,934.22

3. Types of eligible credit risk mitigants used and the benefits availed under CRM.

S.N.	Particulars	NPR in 000's
i.	Deposits with Banks	840,479.29
ii.	Deposits with other banks/financial institutions	
iii.	Gold	
iv.	Government and NRB Securities	
V.	Guarantee of Government of Nepal	
vi.	Securities/Guarantee of other Sovereigns	
vii.	Guarantee of Domestic Banks	
viii.	Guarantee of Multilateral Development Banks	
ix.	Guarantee of Foreign Banks	
	Total Credit Risk Mitigants	840,479.29



4. Total Risk Weighted Exposure calculation table:

S.N.	Particulars	NPR in 000's
i.	Risk Weighted Exposure for Credit Risk	35,757,934
ii.	Risk Weighted Exposure for Operational Risk	22,13,295
iii.	Risk Weighted Exposure for Market Risk	75
iv.	Adjustments under Pillar II :	
	3% of gross income for Operational Risk	
	Ad RWE equivalent to reciprocal of capital charge of 2% of gross income	312,627
	Overall risk management policies and procedures are not satisfactory. Add 2% of RWE	759,426
	Total Risk Weighted Exposure	39,043,357

5. Amount of Non-Performing Assets (both Gross and Net)

S.N	Particulars	Gross (in 000's)	Net (in 000's)
i	Re-structure & Reschedule		
ii	Substandard	126,419.45	95,986.47
iii	Doubtful	108,272.25	54,637.87
iv	Bad	200,042.39	1,659.87
	Total Non Performing Assets	434,734.09	152,284.22

6. NPA Ratios

S.N.	Particulars	NPR in 000's
i.	Gross NPA to Gross Loan & Advances	1.14
ii.	Net NPA to Net Loan & Advances	0.41

7 Movement of Non-Performing Assets (Gross)

	-			NPR (in 000's)
S.N	Particulars	This Year	Last Year	Change
i.	Non-Performing Assets (In Amt)	434,734.09	318,095.94	116,638.15
ii.	Non-Performing Assets (In %)	1.14	0.99	(0.15)

8. Write off of Loans and Interest Suspense

S.N.	Particulars	NPR in 000's
i.	Loan written off during the reporting period	404.10
ii.	Interest written off during the reporting period	2,266.74
Total amount written off		2,670.84

9. Movement in the Loan Loss Provisions and Interest Suspense.

		-		NPR (in 000's)
S.N	Particulars	This Year	Last Year	Change
i.	Loan Loss Provisions	785,065.77	598,745.016	186320.75
ii.	Interest Suspense	138,613.31	115,722.15	22,891.16



10. Details of Additional Loan Loss Provisions

S.N.	Particulars	NPR in 000's
i.	Provisioning for Pass Loans	468,651.83
ii.	Provisioning for Watchlist Loans	33,964.08
iii.	Provisioning for Restructured/Rescheduled Loans	
iv.	Provisioning for Sub-standard Loans	30,432.96
V.	Provisioning for Doubtful Loans	53,634.37
vi	Provisioning for Bad Loans	198,382.53
vii	others if any	
	Total amount of additional loan loss provision	785,065.77

11. Segregation of Investment Portfolio into held for trading, Held to Maturity & Available for Sale.

S.N.	Particulars	NPR in 000's
i.	Held for Trading	
ii.	Held to Maturity	627,7095.91
iii.	Available for sale	232,058.05
	Total Investment	65,09,153.96

C. Risk Management Function

 Risk management in the bank includes risk identification, measurement and assessment, and its objective is to minimize negative effects that risks can have on the financial result and capital of a Bank. Risk management strategies include the transfer of risk, avoidance of risk, reduction of the negative effect of the risk and acceptance of the consequences of a particular risk. The design of a risk management system depends among other things, onitssize, capital structure, complexity of functions, technical expertise, and quality of Management Information System(MIS) and is structured to address both banking as well as nonbanking risks to maximize shareholders' value.

The Bank follows the following internal structure for effective Risk Management:



The bank under the direction and oversight of the Board adopts the Risk Management Policy to ensure business strategies, profitability and financial stability are inconsistent with the Bank's strategies and risk appetite. The Bank separately reviews the credit risk, operation risk and market risk to ensure that the Bank operate within the risk appetite expressed by the Risk Management Framework.

2. Risk Management Techniques

The Bank adopts the following techniques for these specific types of the risks:

i. Credit Risk

The Bank exercises the following techniques in assessing the credit risk:

- Strict adherence to Board approved policies
- Independent review of credit proposals by Business Development Officers and Risk Management Department
- Well-defined delegated authority levels.
- Effective observance to post disbursal credit risk management techniques.

ii. Operational Risk

The Bank has developed a framework for managing operational risk and evaluating the adequacy of capital covering the bank's appetite and tolerance for operational risk, as specified through the policies for managing this risk, including the extent and manner in which operational risk is transferred outside the bank. It also includes policies outlining the bank's approach to identifying, assessing, monitoring and controlling/mitigating the risk.

iii. Liquidity Risk

The objective of liquidity management is to ensure that bank has sufficient funds to meet its contractual and regulatory financial obligations at all times. Basically the Bank adopts the following norms for liquidity risk management:

- Strict adherence to Basel II and NRB requirement to maintain the liquidity ratios
- Keeping the close eye on the baking and economic scenario.

iv. Foreign Exchange Rate Risk

The following norms are adopted by the bank to manage the exchange rate risk:

- Maintenance of the Net Open Position within the threshold expressed by the Liquidity Management Framework.
- Frequent monitoring of Open positions basis and analysis of the gains/losses.

v. Interest Rate Risk

The following norms are adopted by the bank to manage the interest rate risk:

- Effective cost benefit analysis for the product development
- Regular Net Interest Margin and Credit to Deposit Ratio monitoring
- Gap analysis to check the measures for the mismatches between rate sensitive liabilities and rate sensitive assets.

vi. Capital Risk

The following norms are adopted by the bank to manage the capital risk:

- Meeting the regulatory capital requirements
- Monthly computation of Capital Adequacy Ratios under normal and stress conditions.





नेपाल राष्ट्र बैंक वित्तीय संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय बालुवाटार, काठमाडौँ

फोन न.: ९७७ ०१ ४४१०१४८ Site: www.nrb.org.np Email: nrbdbsd@nrb.org.np

मिति: २०७९/०८/२६

पत्रसंख्याः *वि.वै.सु.वि. गैरस्थलगत शाइन ०७९ ५८०* च.नं. : ९९

शाईन रेसुङ्गा डेभलपमेण्ट बैंक लिमिटेड बुटवल, रुपन्देही ।

विषयः लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७८ / ७९ को लेखापरीक्षण भएको वित्तीय विवरण तथा अन्य प्रतिवेदनहरुका आधारमा गैर स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा देहाय बमोजिमका निर्देशनहरु शेयरधनीहरुको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित एवं कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार आर्थिक वर्ष २०७८ ७९ सम्मको नियमनकारी समायोजन पछिको वितरणयोग्य मुनाफा रु ४७,७७,२४,४४९।– तथा शेयर प्रिमियम रु.४,४९,०९,६०४।– बाट २०७९ असार मसान्तमा कायम रहेको चुक्ता पुंजी रु.३,७८,१०,०९,०१४।२६ को १३।३० प्रतिशतले हुन आउने रकम रु.४०,२८,७४,१९८।९० (अक्षरेपी पचास करोड अठ्ठाइस लाख चौहत्तर हजार एक सय अन्ठानब्बे पैसा नब्बे मात्र) बराबरको बोनस शेयर तथा कर प्रयोजनको लागि सोही चुक्ता पुंजीको ०।७० प्रतिशतले हुन आउने रकम रु.२,६४,६७,०६३१९० (अक्षरेपी दुई करोड चौसठ्ठी लाख सतसठ्ठी हजार त्रीसठ्ठी पैसा दश मात्र) बराबरको नगद लाभाशं अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना हुने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्र वितरण गर्न स्वीकृति प्रदान गरिएको ब्यहोरा निर्णयानुसार अनुरोध छ ।

- कः कर्जा प्रवाह पश्चात अनिवार्य रुपमा कर्जा सद्पयोगिताको सुनिश्चितता गर्नुहुन ।
- (ख) यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७८ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरुपमा पालना गर्नुहुन ।
- (ग) यस वैंकवाट जारी एकीकृत निर्देशन नं १५७०८ बमोजिम ब्याजदर सम्बन्धी व्यवस्थाको पूर्णरुपमा पालना गर्न्ह्न ।
- (घ) कर्जा व्यवस्थापन, ग्राहक पहिचान (KYC), सूचना प्रविधि, सञ्चालन जोखिम लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औंल्याएका कैफियतहरु पुन: नदोहोरिने व्यवस्था गर्नुहुन ।

भवदीय (राजु पोडे

उप निर्देशक

बोधार्थ :

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग । श्री नेपाल राष्ट्र बैंक, विकास बैक सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।



नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभागबाट लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशनका लागी स्वीकृत प्रदान गर्दा प्राप्त निर्देशनहरूका सम्बन्धमा सञ्चालक समितिको मिति २०७९/०९/०१ गते बसेको बैठक नं. २६७ ले गरेको निर्णय :

नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभागको मिति २०७९/०८/२६ को पत्रसंख्याः वि.बै.सु.वि./गैर स्थलगत/शाइन/०७९/८०, चलानी नं. ९९ बाट आर्थिक बर्ष २०७८/०७९ को लाभाँश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन गर्न स्वीकृति प्रदान गर्दा प्राप्त निर्देशनहरू कार्यान्वयन गर्न र कैफियतहरू सुधारका लागि देहाय बमोजिको निर्णय गरियो ।

- (क) कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिता सुनिश्चितता गर्नुहुन ।
 निर्देशन बमोजिम गर्न व्यवस्थापन लाई निर्देशन दिने निर्णय गरियो ।
- (ख) यस बैंकबाट जारी एकीकृत निर्देशन नं. १९/०७८ बमोजिम सम्पत्ति शुद्धीकरण तथा आतङ्कबादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्ण रूपमा पालना गर्नुहुन ।
 निर्देशनको पूर्ण रूपमा पालना गरिएको र भविष्यमा समेत पूर्ण रूपमा पालना गरिने निर्णय गरियो ।
- (ग) यस बैंकबाट जारी एकीकृत निर्देशन नं. १५/०७८ बमोजिम ब्याजदर सम्वन्धी ब्यवस्थाको पूर्ण रूपमा पालना गर्नुहुन ।
 जिर्देशनको पूर्ण रूपमा पालना गरिएको र भविष्यमा समेत पूर्ण रूपमा पालना गरिने निर्णय गरियो ।
- (घ) कर्जा ब्यवस्थापन, ग्राहक पहिचान (KYC), सूचना प्रविधि, सञ्चालन जोखिम लगायतका बिषयमा आन्तरिक लेखापरीक्षक, बाहय लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने ब्यवस्था गर्नुहुन ।
 - आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकबाट औल्याइएका कैफियतहरू पुनः नदोहोरिने गरी सुधार गर्न व्यवस्थापनलाई निर्देशन दिने निर्णय गरियो ।



प्रवन्ध-पत्रमा जरिएको प्रस्तावित संशोधन तथा थप (तीन महले)

हालको ब्यवस्था	प्रस्तावित व्यबस्था	संशोधन गर्नुको औचित्य
दफा २ : विकास बैंकको रजिष्टर्ड (केन्द्रीय) कार्यालय रहने ठेगाना दफा ६ : विकास बैंकको पूँजी संरचना	दफा २ : विकास बैंकको रजिष्टर्ड (केन्द्रीय) कार्यालय र कर्पोरेट कार्यालय रहने ठेगाना (२) विकास बैंकको कर्पोरेट कार्यालय बागमती प्रदेशको काठमाण्डौ जिल्ला काठमाण्डौ महानगरपालिका वडा नं. १ कमलादीमा रहनेछ । दफा ६ : विकास बैंकको पूँजी संरचना	कारोवार विस्तार सँगै काठमाण्डौमा कर्पोरेट कार्यालय संचालन गर्न आवश्यक भएकोले ।
(ख) विकास बैकको जारी पूँजी रू. ३,७८,१०,०९,०१४/२६ (अक्षरेपी तीन अर्ब अठहत्तर करोड दश लाख नौ हजार चौध रूपैया र पैसा छब्बिस मात्र) हुनेछ । सो पूँजीलाई प्रति शेयर रू. १००/- दरले ३,७८,१०,०९०/१४ (तीन करोड अठहत्तर लाख दश हजार नब्बे दशमलव एक चार) थान साधारण शेयर मा विभाजन गरिएको छ ।	(ख) विकास बैकको जारी पूँजी रू. ४,२८,३८,८३,२९३/९६ (अक्षरेपी चार अर्ब अड्राइस करोड अड्तिस लाख त्रियासी हजार दुई सय तेह्न रूपैया र पैसा सोह्न मात्र) हुनेछ । सो पूँजीलाई प्रति शेयर रू. १००/- दरले ४,२८,३८,८३२/९३ (चार करोड अड्राइस लाख अड्तिस हजार आठ सय बत्तिस दशमलव एक तिन) थान साधारण शेयरमा विभाजन गरिएको छ ।	बोनश शेयर बितरण पश्चात जारी तथा चुक्ता पूँजी बृद्धि हुने भएकोले ।
(ग) विकास बैंकको चुक्ता पूँजी रू. ३,७८,१०,०९,०१४/२६ (अक्षरेपी तीन अर्ब अठहत्तर करोड दश लाख नौ हजार चौध रूपैया र पैसा छब्बिस मात्र) हुनेछ ।	(ग) विकास बैंकको चुक्ता पूँजी रू. ४,२८,३८,८३,२१३/१६ (अक्षरेपी चार अर्ब अड्राइस करोड अड्तिस लाख त्रियासी हजार दुई सय तेह्र रूपैया र पैसा सोह्र मात्र) हुनेछ ।	

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निर्भावलामा	DIVUDI	স্থাগন	तथा था।	तान त	सहत्व)

हालको ब्यवस्था	प्रस्तावित व्यबस्था	संशोधन गर्नुको औचित्य
नियम २ : विकास बैंकको रजिष्टर्ड (केन्द्रीय) कार्यालय	नियम २ : विकास बैंकको रजिष्टर्ड (केन्द्रीय) कार्यालय र कर्पोरेट	
	कार्यालय	
	(२) विकास बैंकको कर्पोरेट कार्यालय बागमती प्रदेशको काठमाण्डौ	कारोवार विस्तार सँगै
	जिल्ला काठमाण्डौं महानगरपालिका वडा नं. १ कमलादीमा	काठमाण्डौंमा कर्पोरेट
	रहनेछ ।	कार्यालय संचालन गर्न
		आवश्यक भएकोले ।
नियम ३२ (२) ग	नियम ३२ (२) ग	
विकास बैंकको कामको सिलसिलामा संचालकलाई प्रदान	विकास बैंकको कामको सिलसिलामा संचालकलाई प्रदान गरिने	सञ्चालकहरूलाई वैदेशिक
गरिने दैनिक तथा भ्रमण भत्ता देहाय बमोजिम हुनेछ ।	दैनिक तथा भ्रमण भत्ता देहाय बमोजिम हुनेछ ।	भ्रमण भत्ता व्यस्था गर्न ।
(अ) दैनिक भत्ता रू. ६,०००/- (तीन हजार मात्र)	(अ) १. नेपाल भरी दैनिक भत्ता रू. ६,०००/- (छ हजार मात्र)	
	२. सार्क मुलुक भरी दैनिक भत्ता ११० अमेकिकी डलर ।	
	३. सार्क मुलुक बाहेकका अन्य विदेशी मुलुकको दैनिक	
	भत्ता १५० अमेकिकी डलर ।	



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